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INFOGRAPHIC OF THE MONTH PROVINCIAL SNAPSHOT CONTACT US

Your monthly update on South Africa's economic indicators

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Economic headlines

Inflation rises for a second consecutive month



Inflation worries were stoked once again in September (click here to read more).

Public-sector invests more in infrastructure



The increase follows five consecutive years of capital expenditure decline (click <u>here</u> to read more).

Census 2022 results released!



South Africa has a population of 62 million (click <u>here</u> to read more).

Use of public services on the decline



The use of government services decreased between 2019/20 and 2022/23 (click here to read more).

Click <u>here</u> to browse more headlines.







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Monthly economic indicators

	y/y percentage change			m/m percentage change			3-month	ABOUT
	Jun-23	Jul-23	Aug-23	Jun-23	Jul-23	Aug-23	Jun-Aug	The indicators shown here provide an overview of how various sectors of South Africa's economy are performing. Click on an indicator name to access the complete report on Stats SA's website y/y = year-on-year m/m = month-on-month 3-month = percentage change between the previous 3 months (March–May) and the latest 3 months (June–August)
Mining production	0,7	-4,4	-2,5	0,8	-1,7	0,8	-2,0	
Manufacturing production	5,8	2,2	1,6	1,1	-1,7	0,5	-0,4	
Electricity generation	-3,7	-3,4	-6,4	4,1	-2,1	0,9	1,0	
Buildings completed (value)	-22,6	-10,3	-27,3	-21,9	5,5	-5,1	-15,2	
Wholesale trade sales 📜	-2,2	-3,4	1,4	-2,1	1,3	3,3	-1,6	
Retail trade sales	-1,8	-1,0	-0,5	0,4	0,4	0,2	0,2	
Motor trade sales 🦳	5,8	2,2	-2,1	1,1	-0,4	-1,4	0,9	
Income from tourist accommodation	38,9	28,9	27,3	4,5	-1,5	0,7	10,9	
Restaurants, catering & fast-food income	6,5	-0,2	0,5	2,5	0,4	-3,9	2,2	
Rail transport: Freight payload 💂	0,2	-8,3	-4,8	3,7	-1,6	0,2	0,3	
Road transport: Freight payload 📮	-3,0	-4,4	-10,7	-2,4	2,4	-5,1	-4,0	
Rail transport: Passenger journeys 📋	215,6	199,5	192,2	-4,4	-0,4	5,9	-3,0	
Road transport: Passenger journeys 🗐	5,8	9,7	3,0	-1,5	-1,7	-1,5	0,2	
	Jul-23	Aug-23	Sep-23	Jul-23	Aug-23	Sep-23		
Consumer Price Index (CPI)	4,7	4,8	5,4	0,9	0,3	0,6		
Producer Price Index (PPI)	2,7	4,3	5,1	0,2	1,0	1,5		

Keep up to date with our release schedule here. A complete catalogue of Stats SA releases and reports is available here.







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Feature article

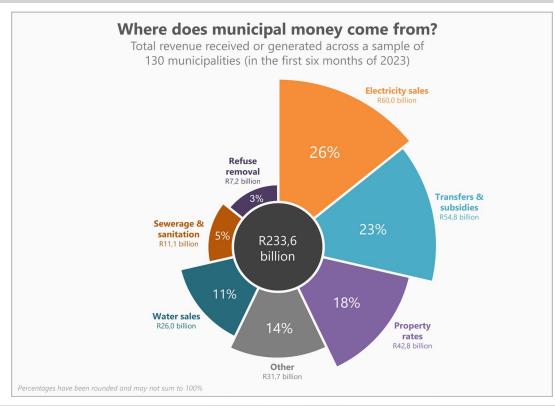
Electricity: a vital resource for municipalities

Municipalities that provide services often buy electricity from producers (such as Eskom) and then resell the power to households, businesses and other institutions.

Municipalities spent R50,2 billion on electricity purchases in the first six months of 2023. In turn, they generated R60,0 billion from electricity sales. The R9,8 billion difference between the two represents a surplus that municipalities can use to cover other expenses.

Electricity sales take up a significant slice of the revenue pie. In fact, it is usually the biggest revenue stream. In the first six months of 2023, sales of electricity accounted for just over a quarter of total municipal revenue. Sales of electricity was followed by funding from government (in the form of transfers and subsidies) and property rates. This, however, differs according to the type of municipality.

Click here to read more.









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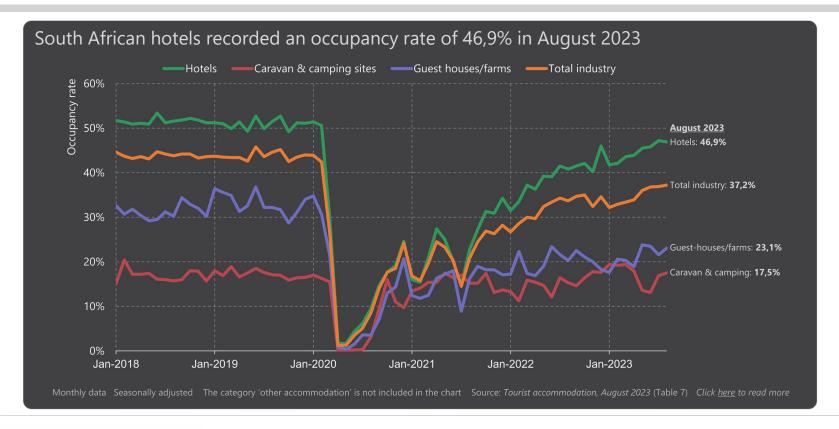
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Infographic of the month









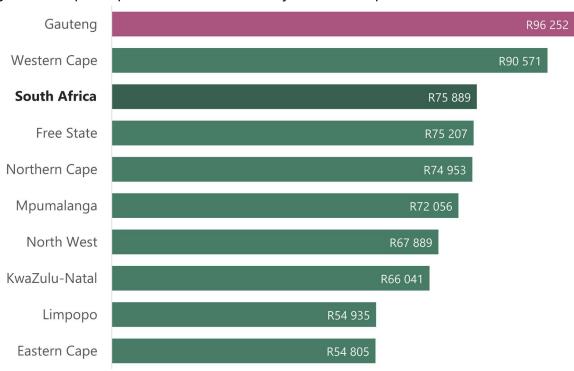
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Provincial snapshot

Gauteng had the highest GDP per capita in 2022, followed by Western Cape



Constant 2015 prices GDP source: Provincial gross domestic product: experimental estimates, 2013–2022 (download here) Population source: Mid-year population estimates, 2022 (published in July 2022) (download here)





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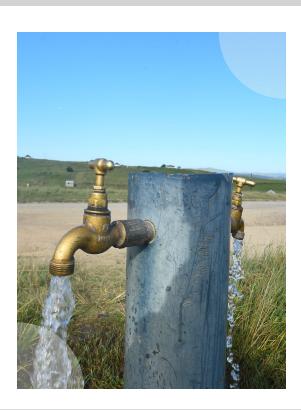
Contact us

Head Office ISIbalo House, Koch Street Salvokop, Pretoria 0002

Private Bag X44 Pretoria 0001 South Africa

Main switchboard Tel: +27 12 310 8911 **User Information Services** Tel: +27 12 310 8600

Click here for contact details for provincial offices.



E-mail: info@statssa.gov.za Website: www.statssa.gov.za









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