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Your monthly update on South Africa's economic indicators

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Photo: Markus Spiske, unsplash.com



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Economic headlines

Consumer inflation lowest in two years



The headline rate continues to ease on the back of declining fuel prices and softer food inflation (click [here](#) to read more).

Public EBA spending on transport



There are 19 extra-budgetary accounts and funds that contribute to the transport sector (click [here](#) to read more).

Economic wrap-up for August



Stats SA published 28 statistical releases in the month (click [here](#) to read more).


Equality in the job market eludes women



The latest data reveals large gender gaps in employment (click [here](#) to read more).

Liquidations down in July



There were decreases in business closures for companies and close corporations. Listen [here](#). 
















Households report a rise in crime



Incidents of housebreaking, home robbery and car theft increased in 2022/23 (click [here](#) to read more).

Click [here](#) to browse more headlines.

Monthly economic indicators

	y/y percentage change			m/m percentage change			3-month
	Apr-23	May-23	Jun-23	Apr-23	May-23	Jun-23	Apr-Jun
Mining production 	3,2	-0,7	1,1	1,6	-3,8	1,3	1,5
Manufacturing production 	3,7	2,4	5,5	0,9	-1,3	1,2	2,3
Electricity generation 	-8,6	-8,7	-3,7	-4,2	-0,8	3,6	-1,4
Buildings completed (value) 	-34,8	-34,1	-28,3	-4,9	-14,2	-13,3	-1,0
Wholesale trade sales 	3,7	-0,3	-3,3	3,4	-4,5	-3,3	-0,9
Retail trade sales 	-1,8	-1,6	-0,9	0,2	-0,9	0,2	-1,0
Motor trade sales 	-3,8	-0,4	4,8	0,9	0,0	1,9	1,6
Income from tourist accommodation 	30,8	29,6	36,3	4,1	13,0	0,8	13,6
Restaurants, catering & fast-food income 	5,8	7,1	7,1	2,2	1,1	0,1	0,8
Rail transport: Freight payload 	-6,1	-12,1	0,1	4,3	-5,5	3,4	-2,2
Road transport: Freight payload 	15,6	1,4	1,0	5,6	-5,9	1,7	-2,1
Rail transport: Passenger journeys 	82,9	169,9	215,6	-19,1	29,6	-5,1	3,7
Road transport: Passenger journeys 	-3,8	8,1	6,0	-14,2	10,8	1,7	-3,1
	May-23	Jun-23	Jul-23	May-23	Jun-23	Jul-23	
Consumer Price Index (CPI) 	6,3	5,4	4,7	0,2	0,2	0,9	
Producer Price Index (PPI) 	7,3	4,8	2,7	0,6	-0,3	0,2	

ABOUT

The indicators shown here provide an overview of how various sectors of South Africa's economy are performing.

Click on an indicator name to access the complete report on Stats SA's website

y/y = year-on-year
 m/m = month-on-month
 3-month = percentage change between the previous 3 months (January–March) and the latest 3 months (April–June)

Keep up to date with our release schedule [here](#). A complete catalogue of Stats SA releases and reports is available [here](#).



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Feature article

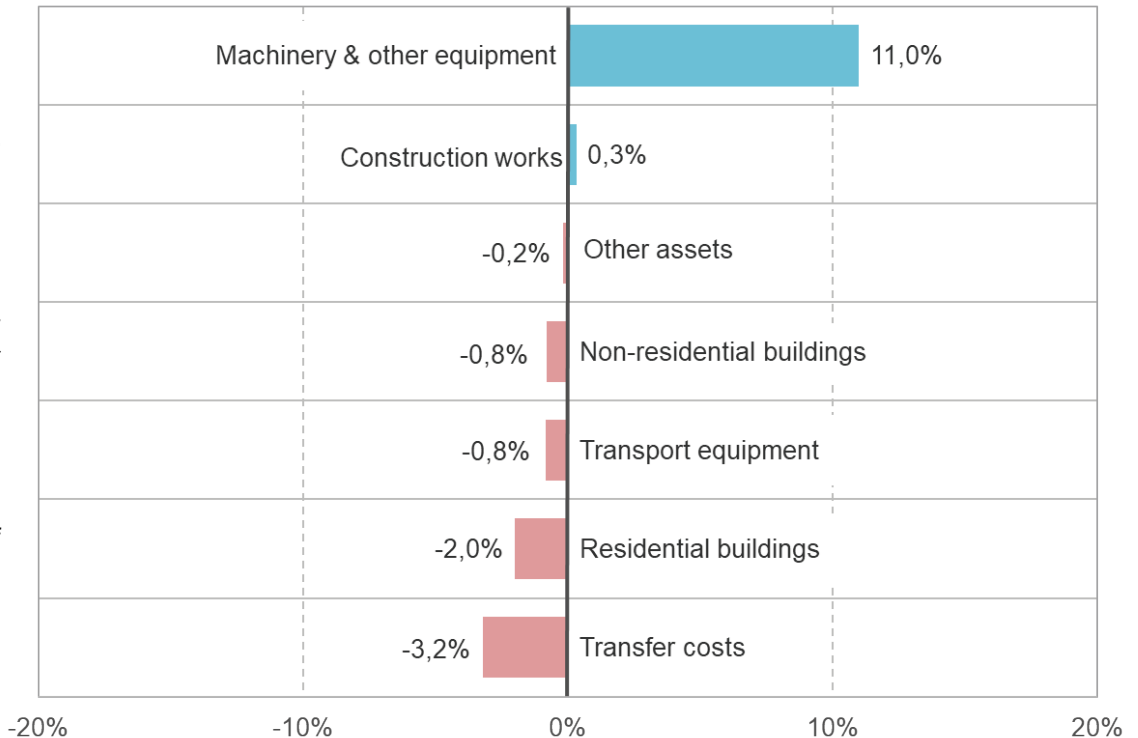
Renewable energy investments support GDP growth in Q2: 2023

Investments in energy infrastructure were detected in the latest set of gross domestic product (GDP) figures. The demand side of the economy saw a sharp rise (of 11,0%) in capital spending on machinery & other equipment in the second quarter, which included products related to renewable energy.

This was reflected by import data, with the country recording an increase in imports of machinery & other equipment, mostly for electrical infrastructure. There were also sales of locally produced electric motors and generators.

Construction works also made a positive contribution to gross fixed capital formation, recording a rise of 0,3% in the second quarter. However, non-residential buildings, transport equipment, residential buildings and transfer costs registered declines.

Click [here](#) to read more on the latest GDP figures.



Infographic of the month

Gender equality in local government: an update

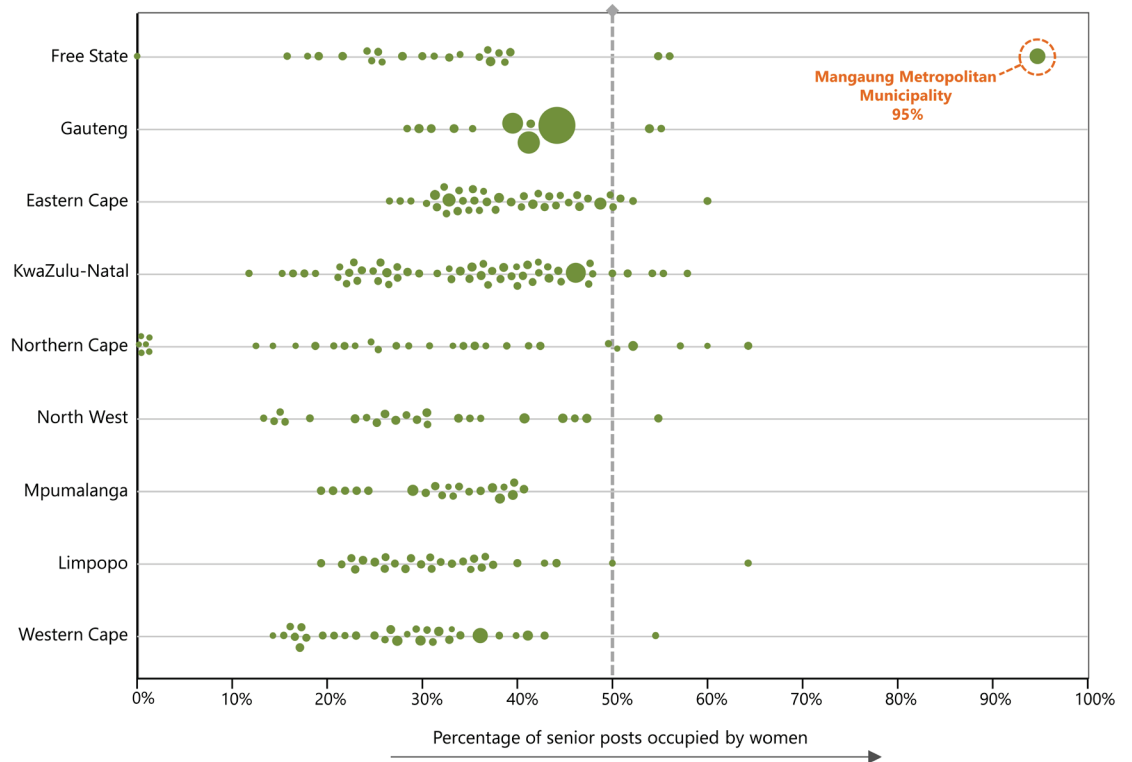
In 2021, there were 13 492 senior-level posts across local government, with women occupying 5 312 (or 39%) of these. This is according to Stats SA's latest *Non-financial census of municipalities* report.

Each bubble on the chart represents a municipality. Its position on the x-axis represents the percentage of senior-level posts that are occupied by women. What immediately stands out is that most municipalities fall below 50%. In terms of gender representation, only 25 of the 257 municipalities meet or exceed the 50% mark.

Mangaung in Free State recorded the highest percentage, with women occupying 341 (or 95%) of 360 senior-level posts.

The size of a bubble represents the total number of senior-level posts, providing an indication of municipal size.

Click [here](#) to read more.

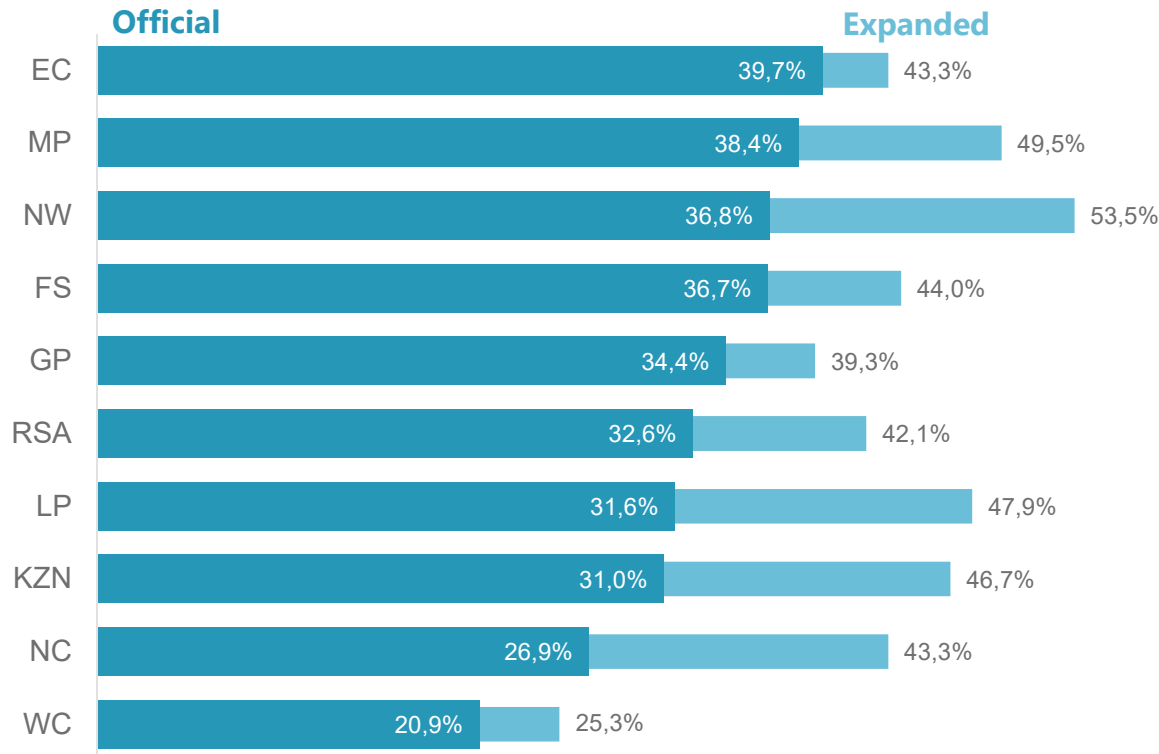


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Provincial snapshot



Unemployment rate above national average in five provinces

The national official unemployment rate was 32,6% in the second quarter of 2023. This was slightly down from 32,9% in the first quarter.

Five of the nine provinces registered official unemployment rates higher than the national average. Eastern Cape recorded the highest rate (39,7%) in the second quarter, followed by Mpumalanga (38,4%).

Four provinces were below the national average, with Western Cape recording the lowest rate (20,9%).

At 53,5%, North West found itself on top of the list with the highest expanded unemployment rate.

Provincial unemployment figures are available in the latest *Quarterly Labour Force Survey* statistical release (Table E), available [here](#).



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