

CONTENTS

HEADLINES
ECONOMIC INDICATORS
FEATURE ARTICLE

INFOGRAPHIC OF THE MONTH
PROVINCIAL SNAPSHOT
CONTACT US

Your monthly update on South Africa's economic indicators

Headlines

KZN floods drag GDP lower
Page 1

Infographics

Processed timber dominates
forestry and logging sales
Page 4

Provincial snapshot

Development of
industrial buildings
Page 5

COVID-19 impact on provincial government finances Page 3

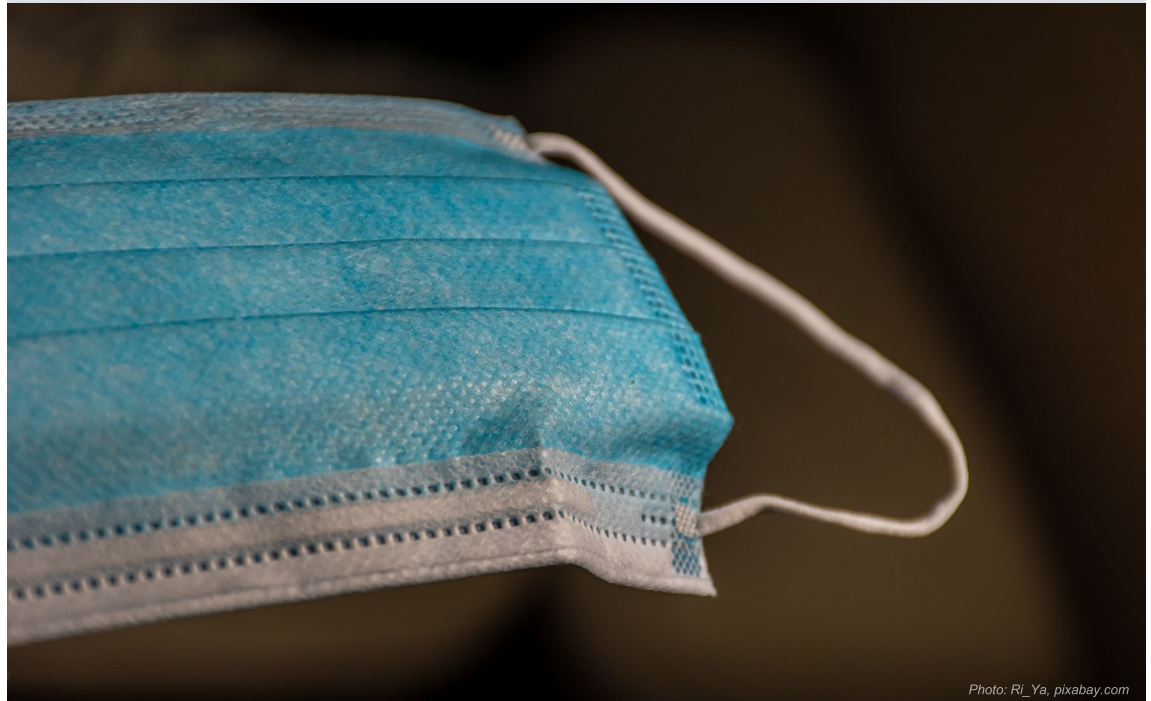


Photo: Ri_Ya, pixabay.com



stats sa

Department:
Statistics South Africa
REPUBLIC OF SOUTH AFRICA



Economic headlines

Inflation edges lower in August



This was on the back of softer fuel prices (click [here](#) to read more).

KZN floods drag GDP lower



The manufacturing industry was the hardest hit (click [here](#) to read more).

Formal employment drops in Q2: 2022



Community and businesses services recorded the biggest losses (click [here](#) to read more).

Retail trade decreases in July



Driven mainly by general dealers and retailers in textiles and clothing. Listen to an overview [here](#). 🎧

Click [here](#) to browse more headlines.

Monthly economic indicators



Keep up to date with our release schedule [here](#).



stats sa

Department:
 Statistics South Africa
 REPUBLIC OF SOUTH AFRICA



Feature article

COVID-19 impact on provincial government finances

You can't talk about finances without considering the pandemic. The 122 provincial government departments increased spending by 2,8% in 2020/21, mainly driven by increases in goods and services and compensation of employees.

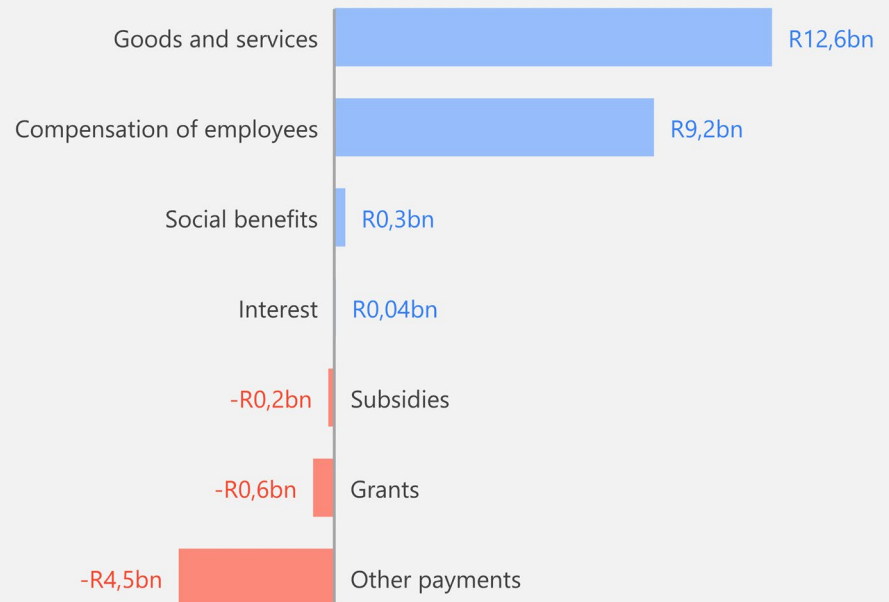
Spending on goods and services jumped by R12,6 billion, mainly due to increased spending by government on its response to COVID-19.

Spending on compensation of employees increased in eight of the nine provinces. The overall rise was mainly driven by an upswing in salary payments, as well as the creation of new posts for healthcare professionals to aid in the fight against COVID-19.

Limpopo was the exception, recording a decline of 0,8% in compensation of employees.

Click [here](#) to read more.

Total provincial government spending increased by R16,9 billion
In 2020/21 compared with 2019/20. Change in expenses by line item.



Infographic of the month

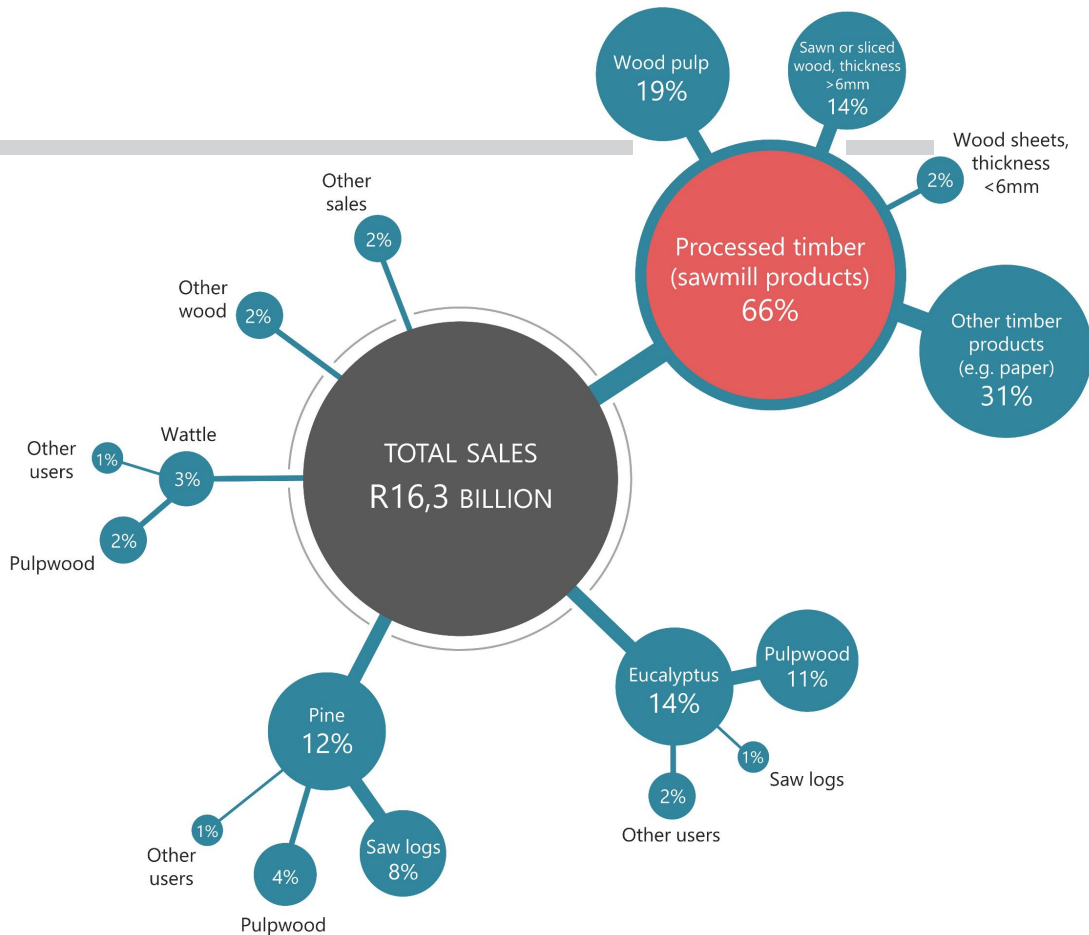
Processed timber dominates forestry and logging sales

We seldom think about the smaller industries that drive economic growth. Outside the heavyweights of finance, personal services and manufacturing, the agriculture industry might seem like a small player, contributing 5% to national economic activity.

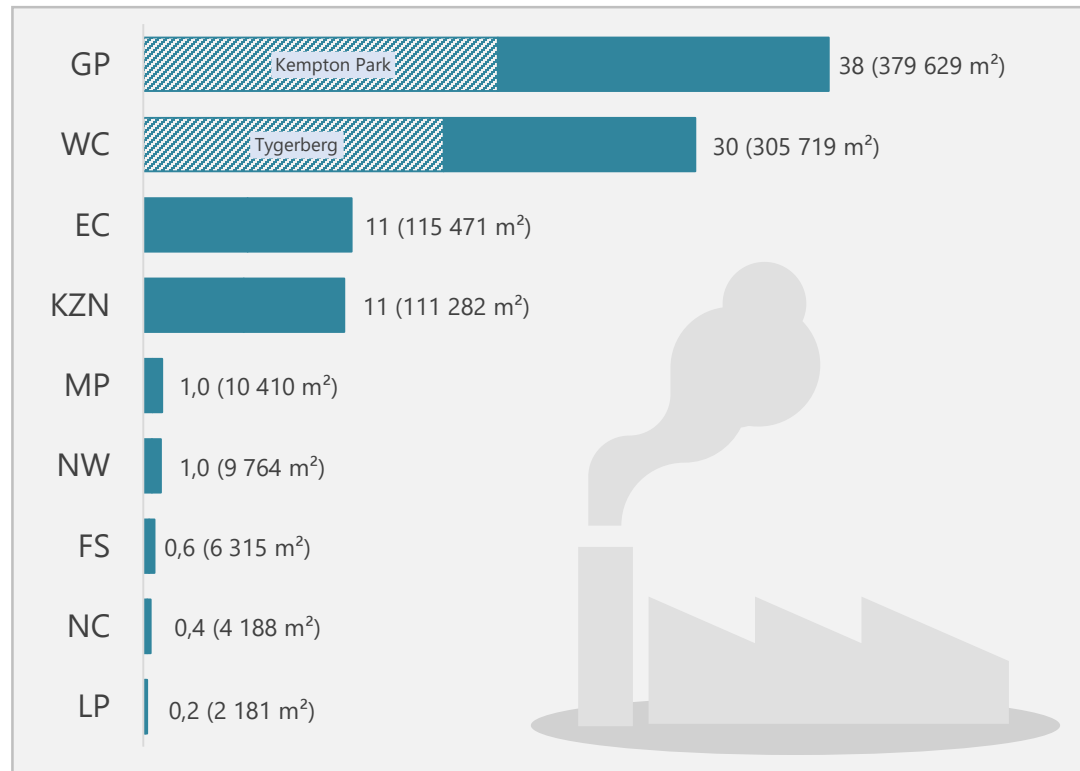
But don't let this fool you. Not only does the industry play a vital role in food security, but it also provides employment for 874 000 people.

Forestry and logging activities within the agriculture industry are concentrated in KwaZulu-Natal and Mpumalanga, providing a livelihood for 37 000 employees. Data that delves deep into this sector shows processed timber as the biggest revenue earner, accounting for two-thirds of sales in 2020. Eucalyptus and pine products together contributed 26%.

Click [here](#) to download the *Forestry, logging and related services* industry statistical release.



Provincial snapshot



Development of industrial buildings

Making and storing stuff takes up space. In 2021 the country completed the construction of industrial and warehouse space covering an area equivalent to the size of 94 rugby fields.* Gauteng (38 fields) and Western Cape (30 fields) were in the lead.

The data provides an idea of the extent of completed buildings for the private sector, as reported by larger municipalities.

When it comes to Gauteng, completed industrial and warehouse space was mainly concentrated in Ekurhuleni, most notably in Kempton Park. In fact, Kempton Park accounted for 21% (19 fields) of the national total. Tygerberg in Cape Town accounted for 18% (17 fields).

Download the 2021 statistical release and associated Excel files [here](#).

**Rugby field size: 144 m by 70 m, which includes the field of play plus the depth of the in-goal areas*

Contact us

Head Office
ISlbalu House, Koch Street
Salvokop, Pretoria
0002

Private Bag X44
Pretoria 0001
South Africa

Main switchboard
Tel: +27 12 310 8911
User Information Services
Tel: +27 12 310 8600

Click [here](#) for contact details for provincial offices.



E-mail: info@statssa.gov.za
Website: www.statssa.gov.za

 Stats SA

 @StatsSA

 Statistics South Africa

 <https://soundcloud.com/statssa>

 <http://www.slideshare.net/StatsSA>

Read more editions of *Stats Biz* [here](#).



stats sa

Department:
Statistics South Africa
REPUBLIC OF SOUTH AFRICA

