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Department: Statistics South Africa REPUBLIC OF SOUTH AFRICA

Private Bag X44, Pretoria, 0001, South Africa, ISIbalo House, Koch Street, Salvokop, Pretoria, 0002 www.statssa.gov.za, info@statssa.gov.za, Tel +27 12 310 8911

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Financial statistics of higher education institutions

2022

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IMPROVING LIVES THROUGH DATA ECOSYSTEMS

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Key findings

The net change in the stock of cash from higher education institutions amounted to a cash deficit of R972 million for the 2022 financial year.

The revenue cash flows from operating activities amounted to R101 260 million and the expense cash flows for operating activities amounted to R82 979 million, resulting in a net cash inflow from operating activities of R18 281 million for the financial year ended 31 December 2022. The net cash outflow from transactions in non-financial assets amounted to R7 951 million for the 2022 financial year. The cash surplus for 2022 was R10 330 million. The net acquisition of financial assets other than cash amounted to a cash outflow of R10 891 million for the 2022 financial year. The net incurrence of liabilities amounted to a cash outflow of R411 million. This resulted in a net cash outflow of R11 302 million from financing activities for the 2022 financial year. The net change in the stock of cash for higher education institutions amounted to a cash deficit of R972 million (see Table A, page 4).

In contrast to national and provincial government departments, which keep their accounts on a modified cash basis of recording, the accounts of higher education institutions are kept on an accrual basis of recording, i.e. revenues and expenses are recorded in the period to which the transactions relate, and surpluses, deficits, assets and liabilities resulting from these transactions are carried over to the next financial year. However, the figures in this statistical release have been converted from an accrual to a cash basis of recording.

Revenue cash flows from operating activities, the contribution of expense cash flows for operating activities and net cash flows from investment in non-financial assets by economic classification

Economic classification of expenditure is generally a measure of the nature and economic effect of government operations on a country's economy. There are seven main economic classification categories of expense cash flows for operating activities: compensation of employees; purchases of goods and services; interest; subsidies; grants; social benefits; and other payments.

The revenue cash flows from operating activities increased by R4 499 million from R96 761 million in 2021 to R101 260 million in 2022. This increase was mainly due to an increase in other receipts (mainly tuition fees).

The largest contributor to total revenue cash flows from operating activities for the 2022 financial year was other receipts (R55 894 million), followed by grants (R45 366 million) (see Table A, page 4 and Figure 1, page 5).

The increase of R3 638 million in other receipts from R52 256 million in 2021 to R55 894 million in 2022 was mainly due to increases in cash received from research contracts and tuition fees received by the University of Pretoria, the University of the Free State and the University of Cape Town.

The increase of R861 million in grants received from R44 505 million in 2021 to R45 366 million in 2022 was mainly due to increases in transfer payments from the Department of Higher Education and Training to the North-West University, the University of Zululand and the University of the Witwatersrand.

Expense cash flows from operating activities increased by R7 195 million from R75 784 million in 2021 to R82 979 million in 2022. The increase was mainly due to increases in purchases of goods and services and compensation of employees.

The largest contributor to total expense cash flows for operating activities for the 2022 financial year was compensation of employees (R51 631 million), followed by purchases of goods and services (R26 029 million), other payments (R4 910 million) and interest (R410 million) (see Table A, page 4 and Figure 2, page 6).

The increase of R4 288 million in purchases of goods and services from R21 741 million in 2021 to R26 029 million in 2022 was mainly due to increases in cash payments by the University of Pretoria, the University of Cape Town and the Nelson Mandela University.

The increase of R3 080 million in compensation of employees from R48 551 million in 2021 to R51 631 million in 2022 was mainly due to increases in cash payments by the University of Cape Town, the North-West University and the University of Johannesburg.

The decrease of R96 million in other payments from R5 006 million in 2021 to R4 910 million in 2022 was mainly due to decreases in payments to households (bursaries) by the Cape Peninsula University of Technology, the University of Cape Town and the University of Johannesburg.

The decrease of R76 million in interest paid from R486 million in 2021 to R410 million in 2022 was mainly due to decreases in finance costs paid by the University of the Witwatersrand, the University of the Free State and the University of KwaZulu-Natal.

The net cash outflow from investment in non-financial assets increased by R410 million from R7 541 million in 2021 to R7 951 million in 2022. The increase was mainly due to increases in capital expenditure on fixed assets by the Walter Sisulu University, the University of Witwatersrand and the Tshwane University of Technology.

Table A – Economic classification of the statement of sources and uses of cash of higher education institutions for the 2021 and 2022 financial years (summary)¹

GFS 2014 code	Economic classification of sources and uses of cash		2021²	2022	Difference between 2021 and 2022
				R million	
	Cash flows from operating activities:				
	Revenue cash flows	а	96 761	101 260	4 499
11	Taxes		0	0	0
12	Social contributions		0	0	0
13	Grants		44 505	45 366	861
14	Other receipts ³		52 256	55 894	3 638
	Expense cash flows	b	75 784	82 979	7 195
21	Compensation of employees		48 551	51 631	3 080
22	Purchases of goods and services		21 741	26 029	4 288
24	Interest		486	410	-76
25	Subsidies		0	0	0
26	Grants		0	0	0
27	Social benefits		0	0	0
28	Other payments		5 006	4 910	-96
	Net cash flow from operating activities: inflow / (outflow)	(a-b)=c	20 977	18 281	-2 696
	Cash flows from transactions in non-financial assets:				
	Net cash outflow from investment in non-financial assets ⁴	d	7 541	7 951	410
611	Fixed assets		7 541	7 950	409
612	Inventories		0	0	0
613	Valuables		0	0	0
614	Non-produced assets		0	0	0
	Cash surplus / (deficit)⁵	(c-d)=e	13 436	10 330	
		(0 0)=0	10 100	10 000	
	Cash flows from financing activities:			10 00 1	
004	Net acquisition of financial assets other than cash: outflow / (inflow)	f	10 353	10 891	
321	Domestic		9 779	10 249	
322	Foreign		574	642	
	Net incurrence of liabilities: cash inflow / (outflow)	g	-25	-411	
331	Domestic		-25	-411	
332	Foreign		0	0	
	Net cash flow from financing activities: inflow / (outflow)	(g-f)=h	-10 378	-11 302	
	Net change in the stock of cash	(e+h)=i	3 058	-972	

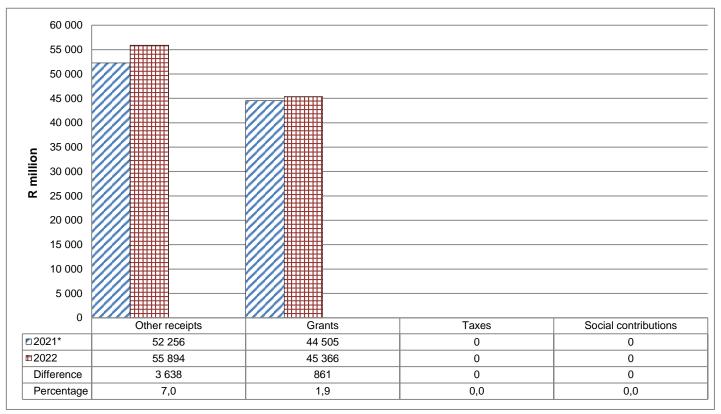
¹ The sum of the data may not necessarily add up to totals due to rounding-off of figures.

² Revised since the previous publication.

³ Other receipts include tuition fees for 2021 (R35 795 million) and 2022 (R37 378 million). Tuition fees is shown in the disaggregated tables available on the Stats SA website.

⁴ The net cash outflow from investment in non-financial assets (R7 951 million) is equal to purchases of non-financial assets (R8 022 million) minus sales of non-financial assets (R71 million). The total amounts for purchases and sales of non-financial assets are shown, respectively, in the disaggregated tables available on the Stats SA website.

⁵ Cash surplus might include committed funds that were received but not yet expensed by the end of the 2022 financial year.



¹ Some of the figures have been revised since the previous publication.

Figure 1 shows the economic classification of revenue cash flows for operating activities for the 2021 and 2022 financial years. In 2022, other receipts accounted for the largest proportion of revenue cash flows (R55 894 million), followed by grants (R45 366 million).

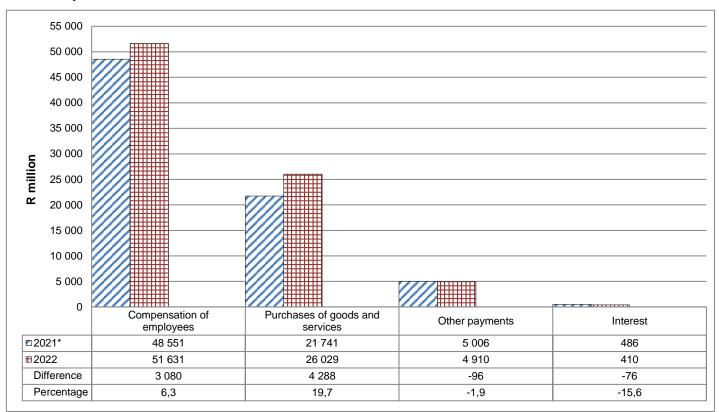


Figure 2 – Economic classification of expense cash flows for operating activities for the 2021¹ and 2022 financial years

¹ Some of the figures have been revised since the previous publication.

Figure 2 shows the economic classification of expense cash flows for operating activities for the 2021 and 2022 financial years. In 2022, compensation of employees accounted for the largest proportion of expense cash flows (R51 631 million), followed by purchases of goods and services (R26 029 million) and other payments (R4 910 million).

Table B – Economic classification of cash outflows (purchases) from investment in non-financial assets for the 2021 and 2022 financial years (summary)¹

GFS 2014 code	Cash flows from transactions in non-financial assets		2021²	2022	Difference between 2021 and 2022
				R million	
61	Purchases of non-financial assets:	(b+r+s+t) = a	7 602	8 022	420
611	Fixed assets:	c+d+i+q) = b	7 602	8 022	420
6111	Buildings and structures:	С	4 954	5 103	149
61111	Dwellings		123	1	-122
61112	Buildings other than dwellings		4 647	5 087	440
61113	Other structures		185	2	-183
61114	Land improvements		0	13	13
6112	Machinery and equipment:	(e+f) = d	2 453	2 744	291
61121	Transport equipment	e	68	122	54
61122	Machinery and equipment other than transport equipment:	(g+h) = f	2 386	2 622	236
611221	Information, computer and telecommunications equipment	g	806	945	139
611222	Machinery and equipment not elsewhere classified:	ĥ	1 579	1 677	98
6112221	Office furniture (and domestic furniture)		951	1 106	155
6112222	Other machinery and equipment		602	559	-43
6112223	Books		26	12	-14
6113	Other fixed assets:	(j+k) = i	194	175	-19
61131	Cultivated biological resources:	i (0	0	0
611311	Animal resources yielding repeat products		0	0	0
611312	Tree, crop, and plant resources yielding repeat products		0	0	0
61132		1+n+o+p) = k	193	175	-18
611321	Research and development		0	0	0
611322	Mineral exploration and evaluation	m	0	0	0
611323	Computer software and databases:	n	193	174	-19
6113231	Computer software		193	174	-19
6113232	Databases		0	0	0
611324	Entertainment, literary, and artistic originals	0	0	0	0
611325	Other intellectual property products	р	0	0	0
6114	Weapons systems	q	0	0	0
612	Inventories	r	0	0	0
613	Valuables	S	0	0	0
614	Non-produced assets	t	0	0	0

¹ The sum of the data may not necessarily add up to totals due to rounding-off of figures.

² Revised since the previous publication.

2 **Risenga Maluleke** Statistician-General

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Tables	
Table 1	Economic classification of revenue cash flows from operating activities for the 2022 financial year
Table 2	Economic and functional classification of expense cash flows for operating activities for the 2022 financial year
Table 3	Economic and functional classification of the cash outflows (purchases) from investment in non-financial assets for the 2022 financial year
Table 4	Economic classification of the cash inflows (sales) from investment in non-financial assets for the 2022 financial year
Table 5	Economic classification of the net acquisition of financial assets other than cash for the 2022 financial year
Table 6	Economic classification of the net incurrence of liabilities for the 2022 financial year
Table 7	Economic and functional classification of expense cash flows for operating activities for the 2022 financial year: Government consumption cash payments divided between individual and collective services
Table 8	Economic and functional classification of expense cash flows for operating activities for the 2022 financial

year: Subsidies paid divided between subsidies on products and subsidies on production

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Annexure B – Statement of sources and uses of cash of higher education institutions for the 2022 financial year¹

Higher education institutions	Grants received	Tuition fees	Other receipts ²	Compensation of employees	Purchases of goods and services	Interest paid	Other payments ³	Purchases of non-financial assets	Sales of non- financial assets	Financial assets⁴	Financial liabilities⁵
						R million					
Cape Peninsula	1 514	1 523	192	1 927	845	120	40	36	0	54	-282
Cape Town	2 208	2 112	3 148	4 304	2 162	30	554	465	26	221	-101
Central	872	353	107	763	375	2	33	128	0	24	0
Durban	1 495	1 731	374	1 323	1 496	6	0	270	0	-982	-9
Fort Hare	1 004	914	113	771	1 081	31	57	58	1	2	249
Free State	1 900	1 690	806	1 927	1 160	1	54	397	1	986	-20
Johannesburg	2 558	1 976	989	3 436	1 056	0	425	237	1	600	-17
KwaZulu-Natal	2 871	2 203	1 190	2 781	1 312	62	372	270	0	1 801	-371
Limpopo	1 228	849	289	1 169	651	1	0	98	3	-175	19
Mangosuthu	502	657	71	515	672	13	3	149	0	1	-6
Mpumalanga	1 066	239	134	402	292	0	85	94	0	573	0
Nelson Mandela	1 615	1 334	520	1 750	903	14	195	278	1	409	71
North-West	2 391	1 834	1 293	2 826	1 253	9	248	418	2	798	62
Pretoria	3 049	2 905	2 300	4 333	2 762	0	160	478	8	680	-2
Rhodes	725	675	301	884	573	1	94	105	1	-21	-16
Sefako Makgatho	950	362	181	904	422	0	0	414	0	0	-36
Sol Plaatje	712	215	111	321	276	0	3	321	0	69	-2
Stellenbosch	2 588	1 732	2 007	3 096	1 104	30	1 366	971	21	-187	-22
Tshwane	2 921	2 225	393	3 182	1 203	1	74	356	0	750	30
Unisa	4 715	5 288	955	6 051	1 300	7	171	445	0	2 680	-19
Vaal	895	749	156	890	311	25	9	25	3	0	-164
Venda	978	628	195	775	529	19	112	227	0	34	-18
Walter Sisulu	1 384	1 354	170	1 491	1 297	0	33	377	2	0	0
Western Cape	1 588	789	486	1 550	857	8	176	508	0	129	317
Witwatersrand	2 673	2 465	1 947	3 576	1 553	27	643	658	1	498	-112
Zululand	965	574	91	685	585	3	5	236	0	1 946	37
Total	45 366	37 378	18 516	51 631	26 029	410	4 910	8 022	71	10 891	-411

¹ The sum of the data may not necessarily add up to totals due to rounding-off of figures.
² Other receipts include interest, dividends, sales of goods and services and transfers not elsewhere classified.
³ Other payments mainly consist of transfers to households (bursaries). These are bursaries from the higher education institutions to students.
⁴ Net acquisition of financial assets other than cash; cash outflow / (inflow).

⁵ Net incurrence of financial liabilities; cash inflow / (outflow).

Explanatory notes

- Introduction This statistical release provides economic and functional classifications of financial transactions of higher education institutions for the 2022 financial year. Higher education institutions consist of 20 universities and 6 universities of technology for the 2022 financial year (see the scope on pages 10 and 11 for the list of higher education institutions used in this publication).
- **Methodology** Government finance statistics are used to (i) analyse and evaluate the outcomes of fiscal policy decisions, (ii) determine the impact on the economy, and (iii) compare national and international outcomes. The government finance statistics reporting framework was developed specifically for public-sector input to other macroeconomic datasets.

The publication does not include other economic flows (e.g. revaluations). Separating all these 'other economic flows' is viewed as useful for fiscal analysis, on the basis that revaluations and changes in volume do not represent fiscal policy decisions directly within the control of government. Government finance statistics distinguishes between value changes and volume changes.

Statistics South Africa (Stats SA) receives financial statements of higher education institutions annually from the Department of Higher Education and Training (DHET). However, the figures in this statistical release have been converted from an accrual basis of recording to a cash basis of recording. Financial statements were received for 25 higher education institutions. The information is processed from draft and audited financial statements of the higher education institutions.

Purpose of this statistical release sta

The cash payment transactions of the following higher education institutions were classified economically and functionally.

Scope of the financial statistics of higher education institutions

Universities

- 1) Cape Town
- 2) Fort Hare
- 3) Free State
- 4) Johannesburg
- 5) KwaZulu-Natal
- 6) Limpopo
- 7) Mpumalanga
- 8) Nelson Mandela
- 9) North-West
- 10) Pretoria
- 11) Rhodes
- 12) Sefako Makgatho Health Sciences
- 13) Sol Plaatje
- 14) South Africa
- 15) Stellenbosch
- 16) Venda
- 17) Walter Sisulu
- 18) Western Cape
- 19) Witwatersrand
- 20) Zululand

Universities of Technology

- 21) Cape Peninsula
- 22) Central
- 23) Durban
- 24) Mangosuthu
- 25) Tshwane
- 26) Vaal

Classifications Economic and functional classifications

Cash flows from operating activities and transactions of non-financial assets in this statistical release are classified economically and functionally according to the standard classification of the GFSM 2014 of the International Monetary Fund (IMF).

Economic classification

Economic classification is in general a measure of the nature and economic effect of government operations on the economy of the country.

Revenue cash flows and expense cash flows for operating activities, cash flows from transactions in non-financial assets, net acquisition of financial assets other than cash and net incurrence of liabilities were classified economically as follows:

Revenue cash flows

Taxes Social contributions Grants Other receipts

• Expense cash flows

Compensation of employees Purchases of goods and services (excluding capitalised goods and services) Interest Subsidies Grants Social benefits Other payments

• Cash outflows (purchases) from investment in non-financial assets (including capitalised goods and services)

Fixed assets Inventories Valuables Non-produced assets

· Cash inflows (sales) from investment in non-financial assets

Fixed assets Inventories Valuables Non-produced assets

Net acquisition of financial assets other than cash

Domestic Foreign

Net incurrence of liabilities

Domestic Foreign

Functional classification

Functional classification measures the purpose for which transactions are undertaken. It is generally used to measure the allocation of resources of government to promote various services and objectives rendered to the community.

Expenditure cash flows from operating activities and purchases of nonfinancial assets are classified functionally as follows:

Education

Tertiary education

Comparability with The 2021 classified information is generally comparable with the 2022 information. the previous year Additional details in terms of the GFSM 2014 are available on the Stats SA website or on request.

Imputation An imputation was performed on the following institution due to non-submission of information by the cut-off date of collection:

1) University of South Africa

The Public Sector The Public Sector Classification Committee (PSCC) consists of the South African Classification Reserve Bank (SARB), National Treasury (NT) and Statistics South Africa (Stats Committee (PSCC) SA). The purpose of the PSCC is to coordinate the economic institutional classification of the public-sector units and subsectors for purposes of reporting to national and international stakeholders. The classification lists are made public by the SARB to inform stakeholders of the scope of the public sector and sub-sectors. Currently, the PSCC is classifying the public-sector institutions for the 2022/2023 fiscal year (i.e. for the year ended 31 March 2023).

Limitations of the The PSCC list has the following limitations: **PSCC** list

- implementation of changes to the list takes time; •
 - the list does not include private sector institutions; and
 - it also excludes units without a complete set of financial statements. •
- Revisions Figures for 2022 should be regarded as preliminary and may be revised. Revisions to 2021 data are indicated by footnotes in Tables A and B. Revisions are due to improved classification of data and additional information becoming available after the initial publication.
- Rounding-off of The figures in the tables have been rounded off to the nearest digit shown, and as a result there may be slight discrepancies between the sums of the constituent items figures and the totals shown.

Response rate	The response rate for 2022 was 96,2%.
Under-coverage rate	The under-coverage rate is 0%.
Over-coverage rate	The over-coverage rate is 0%.

Duplication error rate The duplication error rate is 0%.

Related publications	Statistics South Africa also publishes information on the transactions levels of the general government in statistical releases:		
	P0441 P9101 P9102 P9114 P9119.3 P9119.4 P9121	Gross domestic product; Capital expenditure by the public sector; Financial statistics of extra-budgetary accounts and funds; Financial census of municipalities; Financial statistics of national government; Financial statistics of consolidated general government; and Financial statistics of provincial government.	
Symbols and abbreviations	DHET GFSM IMF n.e.c. NT PSCC SA SARB SNA Stats SA	Department of Higher Education and Training Government Finance Statistics Manual, 2014 International Monetary Fund Not elsewhere classified National Treasury Public Sector Classification Committee South Africa South Africa Reserve Bank System of National Accounts, 2008 Statistics South Africa	

Glossary of selected variables	
Accrual basis of recording	Flows are recorded at the time economic value is created, transformed, exchanged, transferred or extinguished.
Books	Include library books and periodicals.
Buildings and structures	Consist of dwellings, buildings other than dwellings, other structures and land improvements.
Buildings other than dwellings	Buildings other than dwellings include whole buildings or parts of buildings not designated as dwellings. Fixtures, facilities, and equipment that are integral parts of the structures are included. Examples of types of buildings included in this category are office buildings, schools, hospitals, buildings for public entertainment, warehouses and industrial buildings, commercial buildings, hotels, and restaurants.
Capital expenditure	Any expenditure incurred for or incidental to the acquisition or improvement of land, buildings, engineering structures and machinery and equipment. Note: The expenditure normally confers a lasting benefit and results in the acquisition of, or extends the life of, a fixed or long-term work, irrespective of whether payments were made outside contractors or concerns, or the work was done by the enterprise itself. Capital expenditure includes vehicles, office furniture and equipment, but excludes minor items that are generally regarded as being expendable even though in some instances their useful lives may extend beyond one year.
Capital transfers	Transactions, either in cash or in kind, in which the ownership of an asset (other than cash and inventories) is transferred from one institutional unit to another, or in which cash is transferred to enable the recipient to acquire another asset, or in which the funds realised by the disposal of another asset are transferred.
Cash basis of recording	Flows are recorded when cash is received or disbursed.
Collective service	Service provided simultaneously to all members of the community or all members of a particular section of the community, such as all households living in a particular region. Context: Services such as general administration, public order or safety and economic services.
Compensation of employees	Total remuneration, in cash or in kind, payable to a government employee in return for work done during the accounting period, except work connected with own account capital formation. It includes both wages and salaries and social contributions. Wages and salaries include primarily basic wages, salaries, services and other bonuses, allowances (including car allowances), overtime payments and housing subsidies.
Coverage error	Error caused by a failure to adequately cover all components of the population being studied.
Duplication error rate	Occurrence of an element more than one time on a sampling frame.
Dwellings	Buildings that are used entirely or primarily as residences, including garages and other associated structures. Houseboats, barges, mobile homes, flats, hostels, nursing homes and caravans that are used as principal residences are also included. Dwellings acquired for military personnel are included because they are used in the same way as dwellings acquired by civilians.
Economic classification	A measure of the nature and economic effect of government operations on the economy of the country.
Expense	A decrease in net worth resulting from a transaction.
Extra-budgetary accounts and funds	Extra-budgetary accounts and funds refer to accounts and funds of national and provincial governments not included in normal budget totals and which do not operate through normal budgetary procedures, e.g. trading accounts and general government accounts.

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- **Financial assets** Financial assets consist of financial claims which entitles one unit (the owner of the asset i.e. the creditor) to receive one or more payments from a second unit (the debtor) according to the terms and conditions specified in a contract between the two units.
- **Fixed assets** Fixed assets are produced assets that are used repeatedly or continuously in production processes for more than one year.

Functional
classificationClassification used to identify the purpose or socioeconomic objective for which an expense is
incurred or a non-financial asset was acquired.

GFS Manual (2014) The manual describes an integrated statistical system that is harmonised, to the extent possible, with the 2008 edition of the System of National Accounts (2008 SNA). The GFSM 2014 is intended to be a reference volume describing the GFS system. The GFSM 2014 provides a harmonised systematic basis for reporting and analysing government finances.

Government consumption expenditure Expenditure E

- Grants Grants are non-compulsory current or capital transfers from one government unit to another government unit or an international organisation. Current grants are those made for purposes of current expense and are not linked to or conditional on the acquisition of an asset by the recipient. Capital grants involve the acquisition of assets by the recipient.
- **Higher education** All learning programmes which must be registered in accordance with the provisions of the National Qualifications Framework (NQF) Act 67 of 2008 (DHET).

Higher education institutions Institution that provides learning programmes on a full-time, part-time or distance basis, and which is established, deemed to be established or declared as a public higher education institution or registered or conditionally registered as a private higher education institution under the Higher Education Act, No.101 of 1997 (DHET).

- **Households** Households may be defined as individuals or a small group of persons who share the same living accommodation, pool some or all of their income and wealth, and consume certain types of goods and services collectively.
- **Individual services** Community and social services, such as education, health and welfare, rendered to individuals or a small group of persons.

Information, computer, and telecommunications equipment Consists of devices using electronic controls and also the electronic components forming part of these devices. Examples are products that form part of computing machinery and parts and accessories thereof, television and radio transmitters, television, video and digital cameras, and telephone sets.

- **Intellectual property** The result of research, development, investigation, or innovation leading to knowledge that the developers can market or use to their own benefit in production for which the use of the knowledge is restricted by means of legal or other protection.
- **Inventories** Consists of goods and services, which came into existence in the current period or in an earlier period, and that are held for sale, use in production, or other use at a later date.
- Land improvements Result of actions that lead to major improvements in the quantity, quality or productivity of land, or prevent its deterioration. Activities such as land reclamation, land clearance, land contouring, creation of wells and watering holes that are integral to the land in question are to be treated as resulting in land improvements.
- Liability Obligation to provide economic benefits to the units holding the corresponding financial responsibility.

Machinery
and equipmentMachinery and equipment include motor vehicles, ships, aircraft, equipment and furniture. Military
expenditure on machinery and equipment which could be used for civilian purposes is included.

Machinery and equipment not elsewhere classified	This category includes all machinery and equipment not classified in any of the other machinery and equipment categories. Types of assets that would be included are general and special purpose machinery; office and accounting equipment; electrical machinery; medical appliances; precision and optical instruments; furniture; watches and clocks; musical instruments; and sports goods. It also includes paintings, sculptures, other works of art or antiques and other collections of considerable value that are owned and displayed for the purpose of producing museum and similar services.
National government	It is the first level of government which controls a nation and has power to set and maintain foreign policy and the ability to collect taxes.
Non-produced assets	Assets needed for production that have not themselves been produced. Context: Land, sub-soil assets, mineral resources and certain intangible assets.
Other economic flows	Changes in the volume or value of assets or liabilities that do not result from transactions.
Other structures	Structures other than buildings. Included are the following: highways, streets, roads, bridges, elevated highways, tunnels, railways, subways, airfield runways, sewers, waterways, harbours, dams, other waterworks, shafts, tunnels, other structures associated with mining sub-soil assets, communication lines, power lines, pipelines, outdoor sport and recreation facilities.
Provincial government	Second level of government, between the national government and the municipalities. Context: The powers of the provincial governments are circumscribed by the national constitution.
Revenue	An increase in net worth resulting from a transaction.
Social benefits	Transfers in cash or in kind to protect the entire population or a specific segment of it against certain social risks
Social contributions received	Actual or imputed receipts from either employers on behalf of their employees or from employees, self-employed, or non-employed persons on their own behalf that secure entitlement to social benefits for the contributors, their dependents or their survivors.
Social contributions paid	Actual or imputed payments made by general government units to social insurance schemes to obtain entitlement to social benefits to their employees, including pensions and other retirement benefits.
Subsidy	Current unrequited payments that government units, including non-resident government units make to enterprises on the basis of the level of production activities or the quantities or values of the goods or services that they produce, sell or export.
Subsidies on production	Payments made to resident enterprises as a consequence of engaging in production which are not related to specific product. Included are subsidies on payroll or workforce, which are payable on the total wage and salary bill; the size of the total workforce or the employment of particular types of persons; subsidies to reduce pollution; and payments of interest on behalf of corporations.
Subsidies on products	Current unrequited payments that government units make to enterprises on the basis of quantities or values of the goods and services that they produce, sell, export or import.
Tax revenue	Government income due to taxation.
Transfer	Transaction in which one institutional unit provides goods, service or assets to another unit without receiving from the latter any goods, service or assets in return as counterpart.
Transport equipment	Equipment for moving people and objects, including motor vehicles, trailers and semitrailers, ships, railway locomotives and rolling stock, aircraft, motorcycles, and bicycles.
Valuables	Produced goods of considerable value acquired and held primarily as store of value and not used primarily for purposes of production or consumption.

Technical enquiries

Elizabeth Makhafola	Telephone number: (012) 310 8977
	Email: ElizabethMa@statssa.gov.za

Sydney MbowaneTelephone number: (012) 12 310 2161Email: SydneyM@statssa.gov.za

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General enquiries

User information services	Telephone number: (012) 310 8600 Email: info@statssa.gov.za
Postal address	Private Bag X44, Pretoria, 0001
	Produced by Stats SA