

Fixed Property: Census of letting of own fixed property P8401

1993

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RENT RECEIVED FROM THE LETTING OF OWN FIXED PROPERTY AMOUNTED TO R6 886,8 MILLION IN 1992/93

The rent that businesses received from the letting of land and buildings amounted to R6 886,8 million for 1992/93. 82,8% (R5 699,0 million) of the total rent received was from the letting of office buildings, shops and other commercial and industrial buildings.

Private businesses that let their own land and buildings had 23 947 paid employees in 1993, the majority of which were Africans/Blacks (11 776 or 49,2%), followed by Whites (9 342 or 39,0%), Coloureds (1 665 or 7,0%) and Indians/Asians (1 164 or 4,9%).

EXPLANATORY NOTES

The Central Statistical Service undertook a census of letting of own fixed property in 1993. This statistical release contains preliminary results of the census. Final results will be published shortly in the CSS Report No. 84-01-01(1993) Census of letting of own fixed property 1993.

The information relates to the Republic of South Africa and covers all firms (excluding private persons) deriving income mainly from the letting of own fixed

property such as land, dwelling-houses, flats and non-residential buildings directly to the lessees or through agents. The former TBVC states are excluded as they did not form part of the Republic of South Africa during 1992/93.

Businesses were requested to furnish information in respect of their financial year that ended on any date during the period 1 March 1992 to 28 February 1993.

The number of employees refers to the last pay-day in February 1993.

The census of letting of own fixed property 1993, was impeded by very poor response. Therefore, it is not possible to publish the information on a magisterial district basis. All the information of the firm as a whole, has therefore been allocated to the head office of that firm, and published for the province in which the head office is situated.

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Dr F M Orkin

Head: Central Statistical Service

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South African Library, Cape Town	Bloemfontein Public Library
Natal Society Library, Pietermaritzburg	Johannesburg Public Library
Central Reference Library, Mmabatho	Central Regional Library, Pietersburg
Central Reference Library, Nelspruit	Central Reference Collection, Kimberley

Eastern Cape Library Services, King William's Town

1 HISTORICAL TABLE

1.1 BUSINESSES AND PAID EMPLOYEES

ITEM	1974	1978	1986	1993
	NUMBER			
BUSINESSES	28660	27785	25479	20668
PAID EMPLOYEES	35889	37397	25143	23947

1.2 PRINCIPAL EXPENDITURE AND INCOME ITEMS

ITEM	1974	1978	1986	1993
	R1 000			
SALARIES AND WAGES	28247	55722	134327	401731
RENT (EXCLUDING LEASING) PAID	3978	9879	13965	153127
INTEREST PAID	274037	360219	975546	2048906
PROPERTY ASSESSMENT RATES AND TAXES	59639	93294	194657	572632
REPAIRS TO BUILDINGS	-	-	167190	465695
INSURANCE ON BUILDINGS	11338	16721	52349	127900
ELECTRICITY, WATER AND GAS	7877	19112	91721	309588
NET PROFIT 1/	144028	172722	856488	2335087
RENT RECEIVED	587293	840912	2582716	6886753
INTEREST RECEIVED	27751	26636	131724	318271

1/ Net profit is the amount arrived at after the deduction of net losses

2 RENT RECEIVED FROM THE LETTING OF LAND AND BUILDINGS
BY PROVINCE AND TYPE OF FIXED PROPERTY

PROVINCE	TOTAL RENT	LAND ONLY	RESIDENTIAL BUILDINGS			OFFICE BUILDINGS, SHOPS AND OTHER BUILDINGS				
			DWELLING HOUSES	FLATS	OTHER RESIDENTIAL BUILDINGS	OFFICE BUILDINGS ONLY	SHOPS ONLY	OTHER COMMERCIAL BUILDINGS	INDUSTRIAL BUILDINGS	OTHER BUILDINGS
R1 000										
WESTERN CAPE	1175557	10940	8749	158815	8725	237465	275682	194206	234938	46037
EASTERN CAPE	177524	2320	1862	37344	2758	16854	31203	38212	44110	2861
NORTHERN CAPE	24276	1575	290	6786	288	2989	3581	4248	4321	198
FREE STATE	119949	3454	3062	31375	1246	14118	24698	21980	18970	1046
KWAZULU/NATAL	709099	9105	7448	117624	10052	98760	101318	158945	199391	6456
NORTH-WEST	67990	2610	660	15697	752	8822	16018	11507	11411	513
GAUTENG	4432382	43118	32812	557800	38382	1009954	698664	1116008	885928	49716
MPUMALANGA	134793	5315	23657	22084	12366	11920	21225	17853	18726	1647
NORTHERN PROVINCE	45183	1066	223	7282	148	5674	12632	12503	5550	105
TOTAL RSA	6886753	79503	78763	954807	74717	1406556	1185021	1575462	1423345	108579

3 PAID EMPLOYEES AS ON THE LAST PAY-DAY IN FEBRUARY 1993 BY POPULATION GROUP

PAID EMPLOYEES	TOTAL	AFRICANS/BLACKS	COLOURED	INDIANS/ASIANS	WHITES
NUMBER					

PAID EMPLOYEES	23947	11776	1665	1164	9342
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4 INCOME STATEMENT DATA FOR THE FINANCIAL YEAR

4.1 EXPENDITURE

ITEM	R1 000
SALARIES AND WAGES	401731
RENT (EXCLUDING LEASING) PAID	153127
INTEREST PAID	2048906
PROPERTY ASSESSMENT RATES AND TAXES	572632
REPAIRS TO BUILDINGS	465695
CLEANING SERVICES	87848
CLEANING MATERIALS	37623
INSURANCE ON BUILDINGS	127900
ELECTRICITY, WATER AND GAS	309588
OTHER EXPENSES	1019060
NET PROFIT	2550956
TOTAL EXPENDITURE	7775066

4.2 INCOME

RENT RECEIVED	6886753
INTEREST RECEIVED	318271
OTHER INCOME	354173
NET LOSS	215869
TOTAL INCOME	7775066

5 FIXED ASSETS AND DEPRECIATION

ITEM	LAND	BUILDINGS	PLANT, MACHINERY AND OTHER EQUIPMENT	VEHICLES
	R1 000			
BOOK VALUE AT BEGINNING OF THE FINANCIAL YEAR	4650695	28304292	375280	44426
DEPRECIATION DURING THE YEAR	-	65704	55072	9475

6 PRINCIPAL STATISTICS BY PAID EMPLOYEES SIZE GROUP

PAID EMPLOYEES SIZE GROUP	BUSINESSES	PAID EMPLOYEES	SALARIES AND WAGES	RENT RE-CEIVED FOR LAND AND BUILDINGS	INTEREST RECEIVED	NET PROFIT 1/
NUMBER	NUMBER		R1 000			
0 - 4	20030	14885	246522	4966502	247139	1938080
5 - 9	374	2340	27521	266653	9071	106937
10 - 19	204	2422	18075	206015	9244	66312
20 - 49	39	1168	22515	400201	15346	69789
50 - 99	10	728	13082	170836	4243	27440
100 - 199	6	766	19852	281232	9058	132089
200 +	5	1638	54164	595314	24169	-5562
TOTAL	20668	23947	401731	6886753	318271	2335087

1/ Net profit is the amount arrived at after the deduction of net losses

7 PRINCIPAL STATISTICS BY RENT RECEIVED SIZE GROUP

RENT RECEIVED SIZE GROUP	BUSINESSES	PAID EMPLOYEES	SALARIES AND WAGES	RENT RE-CEIVED FOR LAND AND BUILDINGS	INTEREST RECEIVED	NET PROFIT 1/
RAND	NUMBER		R1 000			

0 -	1 999	290	7	6	163	72	-214
2 000 -	49 999	4188	1348	8444	106906	9794	17949
50 000 -	299 999	9933	9536	116340	1470596	82793	401498
300 000 -	499 999	5413	6403	129545	1958721	105498	647914
500 000 -	999 999	472	1268	15818	323948	18990	145980
1 000 000 -	1 999 999	200	868	12564	273819	11589	110630
2 000 000 +		172	4517	119014	2752600	89534	1011330
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BIBLIOGRAPHY

Report No 05-01-01 - Census of letting of own fixed property, 1974
 Report No 05-01-02 - Census of letting of own fixed property, 1978
 Report No 83-02-01 - Census of letting of own fixed property, 1986

1 RENT RECEIVED FROM THE LETTING OF LAND AND BUILDINGS BY PROVINCE AND TYPE OF FIXED PROPERTY

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