

STATISTICAL RELEASE P6242.1

Retail trade sales (Preliminary)

November 2016

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Contents

Sales at constant 2012 prices: results for November 2016	2
Table A – Key growth rates in retail trade sales at constant 2012 prices	2
Table B – Retail trade sales at constant 2012 prices for the latest three months by type of retailer	2
Figure 1 – Retail trade sales at constant 2012 prices	3
Figure 2 – Retail trade sales at constant 2012 prices: year-on-year percentage change	3
Sales at current prices: results for November 2016	4
Table C – Key growth rates in retail trade sales at current prices	2
Table D – Retail trade sales at current prices for the latest three months by type of retailer	2
Tables	
Table 1 – Retail trade sales at constant 2012 prices (R million)	5
Table 2 – Year-on-year percentage change in retail trade sales at constant 2012 prices	5
Table 3 – Seasonally adjusted retail trade sales at constant 2012 prices	5
Table 4 – Retail trade sales at constant 2012 prices by type of retailer (R million)	6
Table 5 – Year-on-year percentage change in retail trade sales at constant 2012 prices by type of retailer	6
Table 6 – Contribution of each type of retailer to the year-on-year percentage change in retail trade sales at	
constant 2012 prices (percentage points)	6
Table 7 – Retail trade sales at current prices (R million)	7
Table 8 – Year-on-year percentage change in retail trade sales at current prices	7
Table 9 – Seasonally adjusted retail trade sales at current prices	7
Table 10 – Retail trade sales at current prices by type of retailer (R million)	8
Table 11 – Year-on-year percentage change in retail trade sales at current prices by type of retailer	8
Table 12 – Contribution of each type of retailer to the year-on-year percentage change in retail trade sales at	
current prices (percentage points)	8
Survey information	9
Technical notes	
Glossary	
Technical enquiries	13
General information	1/

Sales at constant 2012 prices: results for November 2016

Table A - Key growth rates in retail trade sales at constant 2012 prices

	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
Year-on-year % change, unadjusted	1,4	1,2	0,0	1,6	-0,2	3,8
Month-on-month % change, seasonally adjusted	-1,8	-0,2	0,2	0,8	-0,6	3,5
3-month % change, seasonally adjusted 1/	0,1	0,7	-0,5	0,0	-0,2	1,7

^{1/} Percentage change between the previous 3 months and the 3 months ending in the month indicated.

Measured in real terms (constant 2012 prices), retail trade sales increased by 3,8% year-on-year in November 2016. The highest annual growth rates were recorded for:

- retailers in hardware, paint and glass (5,4%);
- retailers in pharmaceuticals and medical goods, cosmetics and toiletries (4,9%); and
- general dealers (4,7%) see Table 5.

The main contributor to the 3,8% increase was general dealers (contributing 2,0 percentage points) – see Table 6.

Seasonally adjusted retail trade sales increased by 3,5% month-on-month in November 2016. This followed month-on-month changes of -0,6% in October 2016 and 0,8% in September 2016. In the three months ended November 2016, seasonally adjusted retail trade sales increased by 1,7% compared with the previous three months.

Table B - Retail trade sales at constant 2012 prices for the latest three months by type of retailer

Type of retailer	Sep – Nov 2015 (R million)	Weight	Sep – Nov 2016 (R million)	% change between Sep – Nov 2015 and Sep – Nov 2016	Contribution (% points) to the total % change
General dealers	81 794	43,2	82 387	0,7	0,3
Food, beverages and tobacco in specialised stores	13 337	7,0	14 134	6,0	0,4
Pharmaceuticals and medical goods, cosmetics and toiletries	15 264	8,1	16 000	4,8	0,4
Textiles, clothing, footwear and leather goods	34 084	18,0	34 307	0,7	0,1
Household furniture, appliances and equipment	10 080	5,3	9 706	-3,7	-0,2
Hardware, paint and glass	15 821	8,3	16 742	5,8	0,5
All other retailers	19 126	10,1	19 565	2,3	0,2
Total	189 506	100,0	192 841	1,8	1,8

Retail trade sales increased by 1,8% in the three months ended November 2016 compared with the three months ended November 2015. The main contributors to this increase were retailers in:

- hardware, paint and glass (5,8% and contributing 0,5 of a percentage point);
- food, beverages and tobacco in specialised stores (6,0% and contributing 0,4 of a percentage point); and
- pharmaceuticals and medical goods, cosmetics and toiletries (4,8% and contributing 0,4 of a percentage point) see Table B.

Figure 1 - Retail trade sales at constant 2012 prices

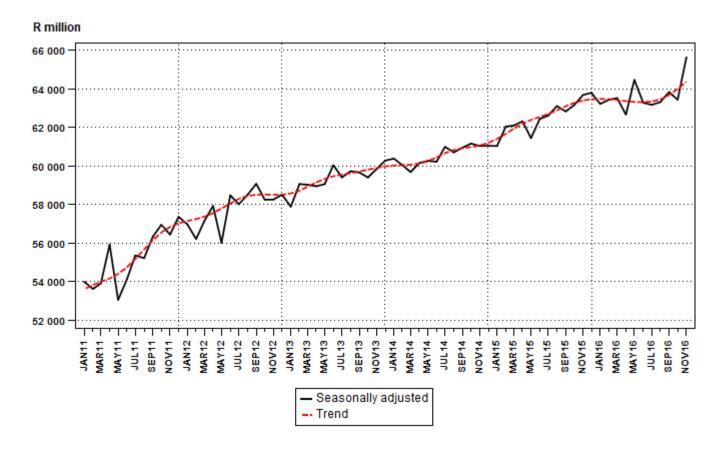
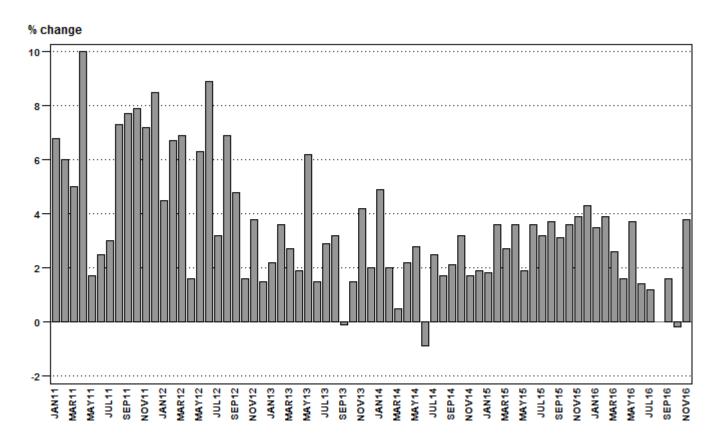


Figure 2 - Retail trade sales at constant 2012 prices: year-on-year percentage change



Sales at current prices: results for November 2016

Table C - Key growth rates in retail trade sales at current prices

	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
Year-on-year % change, unadjusted	7,7	8,0	6,7	8,5	6,8	10,8
Month-on-month % change, seasonally adjusted	-1,0	0,5	0,6	1,3	-0,1	3,7
3-month % change, seasonally adjusted 1/	2,1	2,3	1,3	1,6	1,4	3,0

^{1/} Percentage change between the previous 3 months and the 3 months ending in the month indicated.

Table D - Retail trade sales at current prices for the latest three months by type of retailer

Type of retailer	Sep – Nov 2015 (R million)	Weight	Sep – Nov 2016 (R million)	% change between Sep – Nov 2015 and Sep – Nov 2016	Contribution (% points) to the total % change
General dealers	95 731	43,9	105 161	9,9	4,3
Food, beverages and tobacco in specialised stores	16 113	7,4	18 352	13,9	1,0
Pharmaceuticals and medical goods, cosmetics and toiletries	17 637	8,1	19 389	9,9	0,8
Textiles, clothing, footwear and leather goods	39 051	17,9	41 836	7,1	1,3
Household furniture, appliances and equipment	10 230	4,7	10 200	-0,3	0,0
Hardware, paint and glass	17 998	8,3	19 241	6,9	0,6
All other retailers	21 092	9,7	22 750	7,9	0,8
Total	217 851	100,0	236 928	8,8	8,8

PJ Lehohla Statistician-General

Tables

Table 1 – Retail trade sales at constant 2012 prices (R million)

Month	2010	2011	2012	2013	2014	2015	2016 1/
Jan	47 392	50 625	52 910	54 052	56 691	57 703	59 699
Feb	46 448	49 230	52 540	54 444	55 535	57 547	59 771
Mar	49 733	52 214	55 835	57 348	57 612	59 196	60 752
Apr	48 873	53 780	54 665	55 726	56 976	59 023	59 941
May	50 461	51 298	54 550	57 925	59 538	60 668	62 933
Jun	50 800	52 045	56 658	57 511	57 013	59 079	59 910
Jul	51 803	53 345	55 042	56 643	58 046	59 904	60 636
Aug	49 269	52 880	56 548	58 335	59 318	61 528	61 534
Sep	50 624	54 524	57 158	57 111	58 301	60 099	61 035
Oct	52 401	56 520	57 422	58 278	60 134	62 287	62 157
Nov	54 730	58 656	60 907	63 480	64 587	67 120	69 649
Dec	72 746	78 954	80 127	81 726	83 249	86 807	
Total	625 280	664 071	694 362	712 579	727 000	750 961	

^{1/} Figures for latest month are preliminary.

Table 2 – Year-on-year percentage change in retail trade sales at constant 2012 prices

Month	2011	2012	2013	2014	2015	2016	2016 year-to-date
Jan	6,8	4,5	2,2	4,9	1,8	3,5	3,5
Feb	6,0	6,7	3,6	2,0	3,6	3,9	3,7
Mar	5,0	6,9	2,7	0,5	2,7	2,6	3,3
Apr	10,0	1,6	1,9	2,2	3,6	1,6	2,9
May	1,7	6,3	6,2	2,8	1,9	3,7	3,0
Jun	2,5	8,9	1,5	-0,9	3,6	1,4	2,8
Jul	3,0	3,2	2,9	2,5	3,2	1,2	2,5
Aug	7,3	6,9	3,2	1,7	3,7	0,0	2,2
Sep	7,7	4,8	-0,1	2,1	3,1	1,6	2,1
Oct	7,9	1,6	1,5	3,2	3,6	-0,2	1,9
Nov	7,2	3,8	4,2	1,7	3,9	3,8	2,1
Dec	8,5	1,5	2,0	1,9	4,3		
Total	6,2	4,6	2,6	2,0	3,3		

Table 3 – Seasonally adjusted retail trade sales at constant 2012 prices

Month		R m	illion		Month-on-month % change				
Month	2013	2014	2015	2016	2013	2014	2015	2016	
Jan	57 888	60 386	61 039	63 224	-1,1	0,2	0,0	-0,9	
Feb	59 067	60 035	62 049	63 439	2,0	-0,6	1,7	0,3	
Mar	59 031	59 688	62 099	63 527	-0,1	-0,6	0,1	0,1	
Apr	58 951	60 159	62 323	62 668	-0,1	0,8	0,4	-1,4	
May	59 061	60 270	61 449	64 475	0,2	0,2	-1,4	2,9	
Jun	60 044	60 225	62 440	63 289	1,7	-0,1	1,6	-1,8	
Jul	59 409	61 000	62 620	63 174	-1,1	1,3	0,3	-0,2	
Aug	59 734	60 709	63 114	63 322	0,5	-0,5	0,8	0,2	
Sep	59 665	60 956	62 832	63 841	-0,1	0,4	-0,4	0,8	
Oct	59 406	61 166	63 163	63 441	-0,4	0,3	0,5	-0,6	
Nov	59 847	61 041	63 686	65 638	0,7	-0,2	0,8	3,5	
Dec	60 282	61 048	63 799		0,7	0,0	0,2		

Table 4 – Retail trade sales at constant 2012 prices by type of retailer (R million)

Type of retailer	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16 1/
General dealers	26 774	25 483	27 262	27 208	25 306	29 873
Food, beverages and tobacco in specialised stores	4 115	4 474	4 317	4 635	4 777	4 722
Pharmaceuticals and medical goods, cosmetics and toiletries	5 226	5 492	5 195	5 177	5 505	5 318
Textiles, clothing, footwear and leather goods	10 380	11 320	10 689	9 779	11 339	13 189
Household furniture, appliances and equipment	2 905	2 994	2 951	2 967	3 151	3 588
Hardware, paint and glass	4 754	4 985	5 176	5 088	5 521	6 133
All other retailers	5 756	5 888	5 944	6 181	6 558	6 826
Total	59 910	60 636	61 534	61 035	62 157	69 649

^{1/} Figures are preliminary.

Table 5 – Year-on-year percentage change in retail trade sales at constant 2012 prices by type of retailer

Type of retailer	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
General dealers	1,8	1,7	0,7	-0,2	-2,6	4,7
Food, beverages and tobacco in specialised stores	4,2	6,5	2,8	10,5	5,1	2,7
Pharmaceuticals and medical goods, cosmetics and toiletries	10,3	5,6	6,6	6,9	2,8	4,9
Textiles, clothing, footwear and leather goods	0,0	3,8	-1,4	-1,0	0,7	1,9
Household furniture, appliances and equipment	-5,8	-7,6	-6,0	-4,4	-6,2	-0,8
Hardware, paint and glass	-0,4	0,0	1,9	4,9	7,1	5,4
All other retailers	-1,5	-6,6	-6,0	3,6	-1,0	4,4
Total	1,4	1,2	0,0	1,6	-0,2	3,8

Table 6 – Contribution of each type of retailer to the year-on-year percentage change in retail trade sales at constant 2012 prices (percentage points)

Type of retailer	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
General dealers	0,8	0,7	0,3	-0,1	-1,1	2,0
Food, beverages and tobacco in specialised stores	0,3	0,5	0,2	0,7	0,4	0,2
Pharmaceuticals and medical goods, cosmetics and toiletries	0,8	0,5	0,5	0,6	0,2	0,4
Textiles, clothing, footwear and leather goods	0,0	0,7	-0,2	-0,2	0,1	0,4
Household furniture, appliances and equipment	-0,3	-0,4	-0,3	-0,2	-0,3	0,0
Hardware, paint and glass	0,0	0,0	0,2	0,4	0,6	0,5
All other retailers	-0,1	-0,7	-0,6	0,4	-0,1	0,4
Total	1,4	1,2	0,0	1,6	-0,2	3,8

Table 7 - Retail trade sales at current prices (R million)

Month	2010	2011	2012	2013	2014	2015	2016 1/
Jan	44 430	47 857	51 961	55 444	60 356	64 484	69 619
Feb	43 383	46 496	51 639	55 870	59 387	64 549	70 374
Mar	46 555	49 693	55 250	59 071	62 193	66 770	72 351
Apr	45 752	51 173	54 219	57 656	61 851	66 827	71 995
May	47 251	49 228	54 217	59 910	64 997	69 130	75 777
Jun	47 424	49 921	56 367	59 553	62 411	67 282	72 447
Jul	48 398	51 322	54 857	58 677	63 691	68 202	73 646
Aug	46 065	51 019	56 417	60 681	65 453	70 477	75 202
Sep	47 337	52 749	57 408	59 772	64 404	68 864	74 731
Oct	49 104	55 035	58 224	61 281	66 518	71 591	76 428
Nov	51 506	57 249	62 018	66 949	71 764	77 396	85 769
Dec	68 324	77 064	81 779	86 170	92 494	100 307	
Total	585 529	638 806	694 363	741 034	795 519	855 879	

^{1/} Figures for latest month are preliminary.

Table 8 – Year-on-year percentage change in retail trade sales at current prices

Month	2011	2012	2013	2014	2015	2016	2016 year-to-date
Jan	7,7	8,6	6,7	8,9	6,8	8,0	8,0
Feb	7,2	11,1	8,2	6,3	8,7	9,0	8,5
Mar	6,7	11,2	6,9	5,3	7,4	8,4	8,4
Apr	11,8	6,0	6,3	7,3	8,0	7,7	8,3
May	4,2	10,1	10,5	8,5	6,4	9,6	8,5
Jun	5,3	12,9	5,7	4,8	7,8	7,7	8,4
Jul	6,0	6,9	7,0	8,5	7,1	8,0	8,3
Aug	10,8	10,6	7,6	7,9	7,7	6,7	8,1
Sep	11,4	8,8	4,1	7,7	6,9	8,5	8,2
Oct	12,1	5,8	5,3	8,5	7,6	6,8	8,0
Nov	11,2	8,3	8,0	7,2	7,8	10,8	8,3
Dec	12,8	6,1	5,4	7,3	8,4		
Total	9,1	8,7	6,7	7,4	7,6		

Table 9 – Seasonally adjusted retail trade sales at current prices

Month		R million				Month-on-month % change				
	2013	2014	2015	2016	2013	2014	2015	2016		
Jan	59 340	64 368	68 434	73 909	-1,0	1,1	0,5	-0,2		
Feb	60 651	64 242	69 660	74 716	2,2	-0,2	1,8	1,1		
Mar	60 636	64 276	69 648	75 322	0,0	0,1	0,0	0,8		
Apr	60 745	65 002	70 274	75 074	0,2	1,1	0,9	-0,3		
May	60 930	65 685	69 793	77 134	0,3	1,1	-0,7	2,7		
Jun	62 175	65 794	70 937	76 398	2,0	0,2	1,6	-1,0		
Jul	61 603	66 953	71 378	76 807	-0,9	1,8	0,6	0,5		
Aug	62 277	67 019	72 288	77 261	1,1	0,1	1,3	0,6		
Sep	62 472	67 348	72 007	78 234	0,3	0,5	-0,4	1,3		
Oct	62 445	67 726	72 794	78 124	0,0	0,6	1,1	-0,1		
Nov	63 236	67 928	73 489	80 980	1,3	0,3	1,0	3,7		
Dec	63 681	68 126	74 064		0,7	0,3	0,8			

Table 10 - Retail trade sales at current prices by type of retailer (R million)

Type of retailer	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16 1/
General dealers	33 414	32 032	34 514	34 527	32 367	38 267
Food, beverages and tobacco in specialised stores	5 280	5 763	5 560	5 974	6 201	6 177
Pharmaceuticals and medical goods, cosmetics and toiletries	6 256	6 607	6 234	6 217	6 700	6 472
Textiles, clothing, footwear and leather goods	12 414	13 584	12 934	11 872	13 834	16 130
Household furniture, appliances and equipment	3 030	3 138	3 101	3 127	3 331	3 742
Hardware, paint and glass	5 439	5 728	5 952	5 851	6 355	7 035
All other retailers	6 614	6 795	6 907	7 164	7 640	7 946
Total	72 447	73 646	75 202	74 731	76 428	85 769

^{1/} Figures are preliminary.

Table 11 - Year-on-year percentage change in retail trade sales at current prices by type of retailer

Type of retailer	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
General dealers	9,7	10,4	9,3	8,7	6,4	14,1
Food, beverages and tobacco in specialised stores	11,6	14,7	10,1	18,5	13,0	10,6
Pharmaceuticals and medical goods, cosmetics and toiletries	15,4	10,9	11,2	11,6	8,0	10,4
Textiles, clothing, footwear and leather goods	5,8	10,0	4,8	5,4	7,3	8,4
Household furniture, appliances and equipment	-2,7	-4,1	-2,5	-0,3	-2,4	1,6
Hardware, paint and glass	0,1	1,1	3,2	5,9	8,4	6,3
All other retailers	3,6	-1,6	-0,7	9,3	4,7	9,8
Total	7,7	8,0	6,7	8,5	6,8	10,8

Table 12 – Contribution of each type of retailer to the year-on-year percentage change in retail trade sales at current prices (percentage points)

Type of retailer	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
General dealers	4,4	4,4	4,2	4,0	2,7	6,1
Food, beverages and tobacco in specialised stores	0,8	1,1	0,7	1,4	1,0	0,8
Pharmaceuticals and medical goods, cosmetics and toiletries	1,2	0,9	0,9	0,9	0,7	0,8
Textiles, clothing, footwear and leather goods	1,0	1,8	0,8	0,9	1,3	1,6
Household furniture, appliances and equipment	-0,1	-0,2	-0,1	0,0	-0,1	0,1
Hardware, paint and glass	0,0	0,1	0,3	0,5	0,7	0,5
All other retailers	0,3	-0,2	-0,1	0,9	0,5	0,9
Total	7,7	8,0	6,7	8,5	6,8	10,8

Survey information

Introduction

- 1 Statistics South Africa (Stats SA) conducts a monthly survey of the retail trade industry, covering retail enterprises (see 4 below). This survey is based on a sample drawn from Stats SA's 2016 business sampling frame (BSF) that contains businesses registered for value added tax (VAT).
- In order to improve timeliness, some information for the latest month had to be estimated due to late response. These estimates will be revised in future statistical releases as soon as information becomes available. Published retail trade sales estimates include value added tax (VAT).

Purpose of the survey

3 The results of the monthly retail trade sales survey are used to compile estimates of the gross domestic product (GDP) and its components, which are used in monitoring the state of the economy and formulation of economic policy. These statistics are also used in the analysis of comparative business and industry performance.

Scope of the survey

4

- This survey covers retail enterprises according to the following types of retailers:
 - General dealers:
 - Retail trade in non-specialised stores with food, beverages and tobacco predominating; and
 - > 'Other' retail trade in non-specialised stores.
 - Retailers in food, beverages and tobacco in specialised stores:
 - > Retailers in fresh fruit and vegetables;
 - > Retailers in meat and meat products;
 - Retailers in bakery products;
 - Retailers in beverages;
 - Retailers in tobacco: and
 - Retailers in 'other' food in specialised stores.
 - Retailers in pharmaceutical and medical goods, cosmetics and toiletries;
 - Retailers in textiles, clothing, footwear and leather goods:
 - Retailers in men's and boys' clothing;
 - > Retailers in ladies', girls' and infants' clothing;
 - General outfitters; and
 - Retailers in footwear.
 - Retailers in household furniture, appliances and equipment;
 - · Retailers in hardware, paint and glass; and
 - All 'other' retailers:
 - Retailers in reading matter and stationery;
 - Retailers in jewellery, watches and clocks;
 - Retailers in sport goods and entertainment requisites;
 - Retailers in 'other' specialised stores;
 - Repair of personal and household goods;
 - > Retail trade in second-hand goods in stores; and
 - Retail trade not in stores.

Classification

The 1993 edition of the Standard Industrial Classification of all Economic Activities (SIC), Fifth Edition, Report No. 09-90-02, was used to classify the statistical units in the survey. The SIC is based on the 1990 International Standard Industrial Classification of all Economic Activities (ISIC) with suitable adaptations for local conditions. Each enterprise is classified to the industry which reflects its predominant activity. Statistics in this publication are presented at SIC group (four digit) level.

Collection rate

The preliminary collection rate for the survey on retail trade sales for November 2016 was 69,3%, accounting for 73,5% of the total estimate. The improved collection rate for October 2016 was 81,7%.

Statistical unit

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The statistical unit for which information is compiled and published is the enterprise, defined as a legal unit or a combination of legal units that includes and directly controls all functions necessary to carry out its sales activities. The statistical units are derived from and linked to the South African Revenue Service (SARS) administrative data.

Revised figures

Revised figures are mainly due to late submission of data to Stats SA, or respondents reporting revisions or corrections to their figures. Preliminary figures, as indicated in the relevant tables, are subject to change and when revised will not be indicated as such.

Related publications

- **9** Users may also refer to the following publication available from Stats SA:
 - Stats in Brief issued annually.

Rounding-off of figures

Where figures have been rounded off, discrepancies may occur between sums of the component items and the totals.

Historical data

Historical retail trade sales data are available on the Stats SA website. To access the data electronically, use the following link: Click to download historical data

Past publications

Past retail trade sales releases are available on the Stats SA website. To access the releases electronically, use the following link:

<u>Click to download past releases</u>

Technical notes

Survey methodology and design

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The survey is conducted on a monthly basis. Questionnaires are sent to a sample of 2 636 enterprises from a population of 23 726 enterprises. Completed questionnaires are required to be returned to Stats SA within 10 days after the end of the reference month. Fax, email and telephone reminders are used to follow up on non-respondents.

A stratified random sample was drawn at the SIC four-digit level in April 2016 from Stats SA's business sampling frame (BSF). Strata were formed using a combination of the Standard Industrial Classification and the measure of size classes for enterprises (see point 3 below).

The Neyman optimal allocation formula given below was used to allocate samples to each stratum:

$$nh = n * (Nh * Sh) / [\Sigma (Ni * Si)].$$

Neyman allocation formula not only allocates sample sizes to each stratum, but also calculates the relative precision for each stratum as well as the relative precision for all strata. The relative precision for these strata did not exceed 10.0%.

Class limits

The retail sampling frame is divided into four size groups. All large and medium enterprises (size group one and two) are completely enumerated. Simple random sampling is applied to size group three and four (small and very small) enterprises. The total value of sales of the large and medium enterprises (size group one and two) is added to the weighted totals of size group three and four to reflect the total value of sales.

Measure of size classes (Rand)

Enterprise size	Size group	Lower limits	Upper limits		
Very small	4	978 135	8 000 000		
Small	3	8 000 001	38 000 000		
Medium	2	38 000 001	78 000 000		
Large	1	78 000 001			

Sample weighting

For those strata not completely enumerated, the weights to produce estimates are the inverse ratio of the sampling fraction, modified to take account of non-response in the survey. Stratum estimates are calculated and then aggregated with the completely enumerated stratum to form group estimates. These procedures are consistent with international best practice.

Seasonal adjustment

Seasonally adjusted estimates are generated each month using the X-12 Seasonal Adjustment Program developed by the US Bureau of the Census. Seasonal adjustment is a means of removing the estimated effects of normal seasonal variation from the series so that the effects of other influences on the series can be recognised more clearly. Seasonal adjustment does not aim to remove irregular or non-seasonal influences which may be present in any particular month. Influences that are volatile or unsystematic can still make it difficult to interpret the movement of the series, even after adjustment for seasonal variations. Therefore, the month-to-month movements of seasonally adjusted estimates may not be reliable indicators of trend behaviour. The X-12-ARIMA procedure for retail trade sales is described in more detail on the Stats SA website:

Click to Download Seasonal adjustment Retail Trade Sales February 2016

Trend cycle

The trend is the long-term pattern or movement of a time series. The X-12 Seasonal Adjustment Program is used for smoothing seasonally adjusted estimates to estimate the underlying trend cycle.

Constant prices

6

- For January 2002 to December 2007 retail trade sales at constant prices were calculated using the consumer price index (CPI) for goods, excluding petrol and purchases of vehicles, for all urban areas to deflate total sales at current prices. From January 2008 onwards total retail trade sales at constant prices are obtained by adding up the deflated sales by type of retailer.
- Retail trade sales at constant prices by type of retailer are obtained by deflating estimated sales at current prices by the relevant weighted price index. To obtain total retail trade sales at constant prices, estimates of the deflated sales for each type of retailer are aggregated.

Reliability of estimates

- Data presented in this publication are based on information obtained from a sample and are, therefore, subject to sampling variability; that is, they may differ from the figures that would have been produced if the data had been obtained from all enterprises in the retail industry in South Africa. Estimates are subject to sampling and non-sampling errors.
- Inaccuracies may occur because of imperfections in reporting by enterprises and errors made in the collection and processing of the data. Inaccuracies of this kind are referred to as non-sampling errors. Every effort is made to minimise non-sampling errors by careful design of questionnaires, testing them in pilot studies, editing reported data and implementing efficient operating procedures. Fluctuations may occur in consecutive months as a result of seasonal and economic factors.

Month-on-month percentage change

11 The month-on-month percentage change in a variable for any given month is the change between that month and the previous month, expressed as a percentage of the latter.

Year-on-year percentage change

The year-on-year percentage change in a variable for any given period is the change between that period and the corresponding period of the previous year, expressed as a percentage of the latter.

Contribution (percentage points)

The contribution (percentage points) to the year-on-year percentage change for any given period is calculated by multiplying the percentage change of each type of retailer by its corresponding weight, divided by 100. The weight is the percentage contribution of each type of retailer to total retail trade sales in the corresponding period of the previous year.

Glossary

Enterprise An enterprise is a legal entity or a combination of legal units that includes and directly

controls all functions necessary to carry out its sales activities.

Industry An industry is made up of enterprises engaged in the same or similar kinds of economic

activity. Industries are defined in the System of National Accounts (SNA) in the same way as in the Standard Industrial Classification of all Economic Activities (SIC), Fifth

Edition, Report No. 09-90-02 of January 1993.

Retail trade Retail trade includes the resale (sale without transformation) of new and used goods and

products to the general public for household use.

Retailer A retailer is an enterprise deriving more than 50% of its turnover from sales of goods to

the general public for household use.

Symbols and abbreviations

BSF Business sampling frame
CPI Consumer price index
GDP Gross domestic product

ISIC International Standard Industrial Classification

SARS South African Revenue Service

SIC Standard Industrial Classification of all Economic Activities

SNA System of National Accounts
Stats SA Statistics South Africa
VAT Value added tax

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