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Statistical release P6242.1

Retail trade sales (Preliminary)

January 2015

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Sales at constant 2012 prices: results for January 2015

Table A – Key growth rates in retail trade sales at constant 2012 prices

	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15
Year-on-year % change, unadjusted	2,0	2,3	3,2	2,2	2,0	1,7
Month-on-month % change, seasonally adjusted	0,5	-0,7	0,3	1,3	-0,9	-0,1
3-month % change, seasonally adjusted 1/	0,8	1,0	0,7	0,7	0,6	0,6

^{1/} Percentage change between the previous 3 months and the 3 months ending in the month indicated.

Measured in real terms (constant 2012 prices), retail trade sales increased by 1,7% year-on-year in January 2015. The highest annual growth rates were recorded for retailers in:

- textiles, clothing, footwear and leather goods (8,8%); and
- hardware, paint and glass (6,4%) see Table 5.

The main contributor to the 1,7% increase was retailers in textiles, clothing, footwear and leather goods (contributing 1,8 percentage points) – see Table 6.

Seasonally adjusted retail trade sales decreased by 0,1% month-on-month in January 2015. This followed month-on-month changes of -0,9% in December 2014 and 1,3% in November 2014.

Seasonally adjusted retail trade sales increased by 0,6% in the three months ended January 2015 compared with the previous three months.

Table B - Retail trade sales at constant 2012 prices for the latest three months by type of retailer

Type of retailer	Nov 2013 – Jan 2014 (R million)	Weight	Nov 2014 – Jan 2015 (R million)	% change between Nov 2013 – Jan 2014 and Nov 2014 – Jan 2015	Contribution (% points) to the total % change
General dealers	79 918	40,8	80 766	1,1	0,4
Food, beverages and tobacco in specialised stores	17 485	8,9	17 788	1,7	0,2
Pharmaceuticals and medical goods, cosmetics and toiletries	12 388	6,3	12 757	3,0	0,2
Textiles, clothing, footwear and leather goods	43 228	22,1	45 345	4,9	1,1
Household furniture, appliances and equipment	10 249	5,2	10 315	0,6	0,0
Hardware, paint and glass	13 334	6,8	13 566	1,7	0,1
All other retailers	19 129	9,8	19 049	-0,4	0,0
Total	195 731	100,0	199 586	2,0	2,0

Retail trade sales increased by 2,0% in the three months ended January 2015 compared with the three months ended January 2014. The main contributors to this increase were:

- retailers in textiles, clothing, footwear and leather goods (4,9% and contributing 1,1 percentage points); and
- general dealers (1,1% and contributing 0,4 of a percentage point) see Table B.

Figure 1 - Retail trade sales at constant 2012 prices

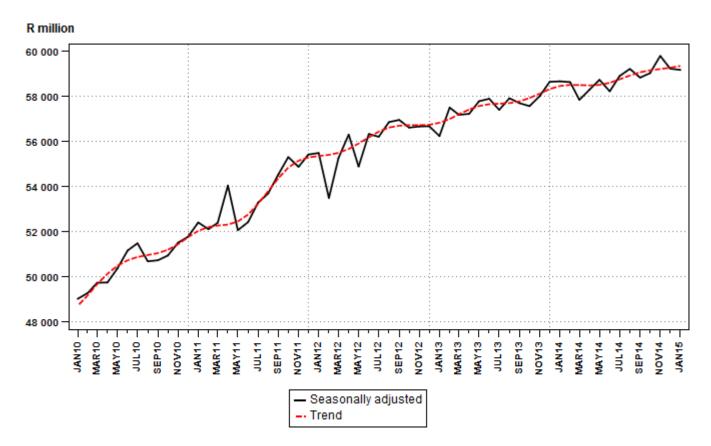
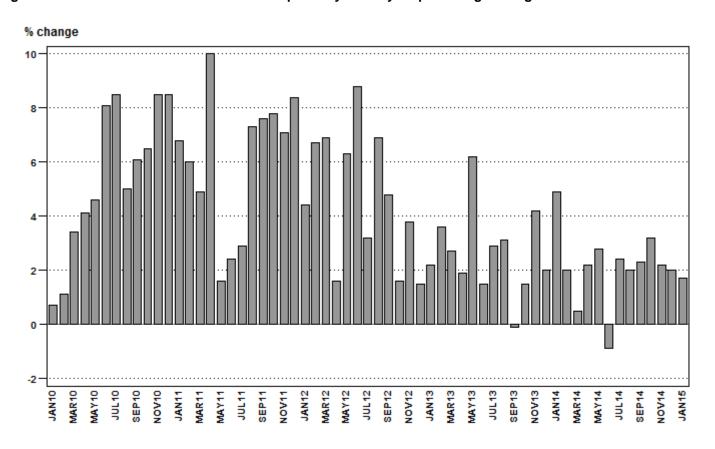


Figure 2 - Retail trade sales at constant 2012 prices: year-on-year percentage change



Sales at current prices: results for January 2015

Table C - Key growth rates in retail trade sales at current prices

	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15
Year-on-year % change, unadjusted	8,2	8,0	8,6	7,7	7,5	6,8
Month-on-month % change, seasonally adjusted	1,1	-0,6	0,4	1,6	-0,6	0,2
3-month % change, seasonally adjusted 1/	2,4	2,3	1,8	1,5	1,3	1,4

^{1/} Percentage change between the previous 3 months and the 3 months ending in the month indicated.

Table D - Retail trade sales at current prices for the latest three months by type of retailer

Type of retailer	Nov 2013 – Jan 2014 (R million)	Weight	Nov 2014 – Jan 2015 (R million)	% change between Nov 2013 – Jan 2014 and Nov 2014 – Jan 2015	Contribution (% points) to the total % change
General dealers	85 310	41,2	91 255	7,0	2,9
Food, beverages and tobacco in specialised stores	18 851	9,1	20 655	9,6	0,9
Pharmaceuticals and medical goods, cosmetics and toiletries	12 974	6,3	14 085	8,6	0,5
Textiles, clothing, footwear and leather goods	45 367	21,9	50 188	10,6	2,3
Household furniture, appliances and equipment	10 318	5,0	10 386	0,7	0,0
Hardware, paint and glass	14 123	6,8	15 150	7,3	0,5
All other retailers	20 052	9,7	20 545	2,5	0,2
Total	206 996	100,0	222 264	7,4	7,4

PJ Lehohla Statistician-General

Tables

Table 1 – Retail trade sales at constant 2012 prices (R million)

Month	2009	2010	2011	2012	2013	2014	2015 1/
Jan	45 690	45 993	49 116	51 296	52 405	54 969	55 905
Feb	44 601	45 076	47 767	50 947	52 790	53 838	
Mar	46 660	48 266	50 650	54 136	55 595	55 847	
Apr	45 564	47 427	52 160	53 003	54 032	55 242	
May	46 797	48 969	49 760	52 903	56 165	57 716	
Jun	45 620	49 296	50 479	54 945	55 762	55 256	
Jul	46 320	50 268	51 744	53 386	54 926	56 242	
Aug	45 514	47 812	51 291	54 842	56 565	57 688	
Sep	46 317	49 130	52 880	55 425	55 379	56 651	
Oct	47 739	50 857	54 805	55 673	56 504	58 320	
Nov	48 963	53 119	56 876	59 050	61 542	62 905	
Dec	65 080	70 597	76 540	77 683	79 220	80 776	
Total	574 865	606 810	644 068	673 289	690 885	705 450	

^{1/} Latest month is preliminary.

Table 2 – Year-on-year percentage change in retail trade sales at constant 2012 prices

Month	2010	2011	2012	2013	2014	2015	2015 year-to-date
Jan	0,7	6,8	4,4	2,2	4,9	1,7	1,7
Feb	1,1	6,0	6,7	3,6	2,0		
Mar	3,4	4,9	6,9	2,7	0,5		
Apr	4,1	10,0	1,6	1,9	2,2		
May	4,6	1,6	6,3	6,2	2,8		
Jun	8,1	2,4	8,8	1,5	-0,9		
Jul	8,5	2,9	3,2	2,9	2,4		
Aug	5,0	7,3	6,9	3,1	2,0		
Sep	6,1	7,6	4,8	-0,1	2,3		
Oct	6,5	7,8	1,6	1,5	3,2		
Nov	8,5	7,1	3,8	4,2	2,2		
Dec	8,5	8,4	1,5	2,0	2,0		
Total	5,6	6,1	4,5	2,6	2,1		

Table 3 – Seasonally adjusted retail trade sales at constant 2012 prices

Mande		R mi	llion		Month-on-month % change				
Month	2012	2013	2014	2015	2012	2013	2014	2015	
Jan	55 490	56 241	58 674	59 180	0,1	-0,8	0,0	-0,1	
Feb	53 488	57 507	58 638		-3,6	2,3	-0,1		
Mar	55 263	57 186	57 850		3,3	-0,6	-1,3		
Apr	56 308	57 229	58 307		1,9	0,1	0,8		
May	54 884	57 791	58 742		-2,5	1,0	0,7		
Jun	56 334	57 899	58 229		2,6	0,2	-0,9		
Jul	56 209	57 404	58 910		-0,2	-0,9	1,2		
Aug	56 862	57 922	59 226		1,2	0,9	0,5		
Sep	56 959	57 702	58 838		0,2	-0,4	-0,7		
Oct	56 617	57 572	59 038		-0,6	-0,2	0,3		
Nov	56 669	58 020	59 804		0,1	0,8	1,3		
Dec	56 680	58 652	59 238		0,0	1,1	-0,9		

Table 4 – Retail trade sales at constant 2012 prices by type of retailer (R million)

Type of retailer	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15 1/
General dealers	23 891	24 411	22 918	25 450	32 716	22 600
Food, beverages and tobacco in specialised stores	4 943	5 003	5 301	5 340	7 683	4 765
Pharmaceuticals and medical goods, cosmetics and toiletries	4 004	3 957	4 267	3 973	4 581	4 203
Textiles, clothing, footwear and leather goods	11 558	10 428	12 035	13 649	19 729	11 967
Household furniture, appliances and equipment	2 888	2 868	3 217	3 448	4 316	2 551
Hardware, paint and glass	4 596	4 478	4 669	5 172	4 480	3 914
All other retailers	5 808	5 506	5 913	5 873	7 271	5 905
Total	57 688	56 651	58 320	62 905	80 776	55 905

^{1/} Preliminary.

Table 5 - Year-on-year percentage change in retail trade sales at constant 2012 prices by type of retailer

Type of retailer	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15
General dealers	3,4	1,8	2,4	4,5	1,1	-2,5
Food, beverages and tobacco in specialised stores	-1,6	3,6	6,0	0,2	2,0	3,1
Pharmaceuticals and medical goods, cosmetics and toiletries	1,2	4,6	4,0	1,1	4,6	3,0
Textiles, clothing, footwear and leather goods	0,3	-0,5	2,8	1,1	5,4	8,8
Household furniture, appliances and equipment	1,1	3,9	4,3	1,5	3,2	-4,5
Hardware, paint and glass	3,6	5,9	4,4	5,0	-5,2	6,4
All other retailers	2,8	3,7	2,8	-3,6	-0,6	3,2
Total	2,0	2,3	3,2	2,2	2,0	1,7

Table 6 – Contribution of each type of retailer to the year-on-year percentage change in retail trade sales at constant 2012 prices (percentage points)

Type of retailer	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15
General dealers	1,4	0,8	1,0	1,8	0,4	-1,1
Food, beverages and tobacco in specialised stores	-0,1	0,3	0,5	0,0	0,2	0,3
Pharmaceuticals and medical goods, cosmetics and toiletries	0,1	0,3	0,3	0,1	0,3	0,2
Textiles, clothing, footwear and leather goods	0,1	-0,1	0,6	0,2	1,3	1,8
Household furniture, appliances and equipment	0,1	0,2	0,2	0,1	0,2	-0,2
Hardware, paint and glass	0,3	0,4	0,3	0,4	-0,3	0,4
All other retailers	0,3	0,4	0,3	-0,4	-0,1	0,3
Total	2,0	2,3	3,2	2,2	2,0	1,7

Table 7 - Retail trade sales at current prices (R million)

Month	2009	2010	2011	2012	2013	2014	2015 1/
Jan	41 091	43 082	46 404	50 384	53 762	58 540	62 519
Feb	40 366	42 066	45 085	50 072	54 173	57 584	
Mar	42 665	45 142	48 184	53 573	57 278	60 306	
Apr	41 935	44 363	49 619	52 574	55 906	59 988	
May	43 312	45 817	47 734	52 572	58 091	63 026	
Jun	42 119	45 985	48 406	54 656	57 745	60 500	
Jul	42 919	46 929	49 764	53 193	56 895	61 719	
Aug	42 301	44 667	49 471	54 705	58 839	63 670	
Sep	43 032	45 900	51 148	55 665	57 958	62 596	
Oct	44 425	47 614	53 365	56 456	59 420	64 555	
Nov	45 686	49 943	55 511	60 135	64 912	69 928	
Dec	60 711	66 250	74 725	79 296	83 544	89 817	
Total	530 562	567 758	619 416	673 289	718 523	772 229	

^{1/} Latest month is preliminary.

Table 8 – Year-on-year percentage change in retail trade sales at current prices

Month	2010	2011	2012	2013	2014	2015	2015 year-to-date
Jan	4,8	7,7	8,6	6,7	8,9	6,8	6,8
Feb	4,2	7,2	11,1	8,2	6,3		
Mar	5,8	6,7	11,2	6,9	5,3		
Apr	5,8	11,8	6,0	6,3	7,3		
May	5,8	4,2	10,1	10,5	8,5		
Jun	9,2	5,3	12,9	5,7	4,8		
Jul	9,3	6,0	6,9	7,0	8,5		
Aug	5,6	10,8	10,6	7,6	8,2		
Sep	6,7	11,4	8,8	4,1	8,0		
Oct	7,2	12,1	5,8	5,3	8,6		
Nov	9,3	11,1	8,3	7,9	7,7		
Dec	9,1	12,8	6,1	5,4	7,5		
Total	7,0	9,1	8,7	6,7	7,5		

Table 9 - Seasonally adjusted retail trade sales at current prices

Month	R million				Month-on-month % change					
	2012	2013	2014	2015	2012	2013	2014	2015		
Jan	54 455	57 663	62 497	66 187	0,4	-0,6	0,9	0,2		
Feb	52 710	59 121	62 804		-3,2	2,5	0,5			
Mar	54 585	58 764	62 368		3,6	-0,6	-0,7			
Apr	55 720	59 062	63 125		2,1	0,5	1,2			
May	54 285	59 554	63 941		-2,6	0,8	1,3			
Jun	56 073	59 951	63 759		3,3	0,7	-0,3			
Jul	56 090	59 600	64 763		0,0	-0,6	1,6			
Aug	56 882	60 399	65 448		1,4	1,3	1,1			
Sep	57 284	60 486	65 080		0,7	0,1	-0,6			
Oct	57 367	60 489	65 356		0,1	0,0	0,4			
Nov	57 653	61 156	66 418		0,5	1,1	1,6			
Dec	58 007	61 945	66 044		0,6	1,3	-0,6			

Table 10 - Retail trade sales at current prices by type of retailer (R million)

Type of retailer	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15 1/
General dealers	26 782	27 340	25 737	28 733	36 871	25 651
Food, beverages and tobacco in specialised stores	5 610	5 678	6 075	6 189	8 905	5 561
Pharmaceuticals and medical goods, cosmetics and toiletries	4 368	4 337	4 715	4 390	5 030	4 665
Textiles, clothing, footwear and leather goods	12 610	11 419	13 238	15 041	21 840	13 307
Household furniture, appliances and equipment	2 937	2 905	3 240	3 476	4 346	2 564
Hardware, paint and glass	5 102	4 988	5 187	5 756	4 995	4 399
All other retailers	6 261	5 930	6 362	6 343	7 831	6 371
Total	63 670	62 596	64 555	69 928	89 817	62 519

^{1/} Preliminary.

Table 11 - Year-on-year percentage change in retail trade sales at current prices by type of retailer

Type of retailer	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15
General dealers	10,8	8,3	8,5	10,8	7,1	2,8
Food, beverages and tobacco in specialised stores	6,3	11,3	13,8	8,2	10,1	10,3
Pharmaceuticals and medical goods, cosmetics and toiletries	6,6	10,1	9,7	6,7	9,8	8,9
Textiles, clothing, footwear and leather goods	5,9	4,8	8,3	6,4	11,3	14,6
Household furniture, appliances and equipment	2,9	4,7	4,4	1,3	3,6	-4,6
Hardware, paint and glass	9,5	11,9	9,6	10,4	0,1	12,2
All other retailers	6,7	7,2	6,0	-0,4	2,6	5,4
Total	8,2	8,0	8,6	7,7	7,5	6,8

Table 12 – Contribution of each type of retailer to the year-on-year percentage change in retail trade sales at current prices (percentage points)

Type of retailer	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15
General dealers	4,4	3,6	3,4	4,3	2,9	1,2
Food, beverages and tobacco in specialised stores	0,6	1,0	1,2	0,7	1,0	0,9
Pharmaceuticals and medical goods, cosmetics and toiletries	0,5	0,7	0,7	0,4	0,5	0,6
Textiles, clothing, footwear and leather goods	1,2	0,9	1,7	1,4	2,7	2,9
Household furniture, appliances and equipment	0,1	0,2	0,2	0,1	0,2	-0,2
Hardware, paint and glass	0,8	0,9	0,8	0,8	0,0	0,8
All other retailers	0,7	0,7	0,6	0,0	0,2	0,6
Total	8,2	8,0	8,6	7,7	7,5	6,8

Survey information

Introduction

- 1 Statistics South Africa (Stats SA) conducts a monthly survey of the retail trade industry, covering retail enterprises (see 4 below). This survey is based on a sample drawn from Stats SA's 2014 business sampling frame (BSF) that contains businesses registered for value added tax (VAT).
- In order to improve timeliness, some information for the latest month had to be estimated due to late response. These estimates will be revised in future statistical releases as soon as information becomes available. Published retail trade sales estimates include value added tax (VAT).

Purpose of the survey

The results of the monthly retail trade sales survey are used to compile estimates of the gross domestic product (GDP) and its components, which are used in monitoring the state of the economy and formulation of economic policy. These statistics are also used in the analysis of comparative business and industry performance.

Scope of the survey

- This survey covers retail enterprises according to the following types of retailers:
 - General dealers:
 - Retail trade in non-specialised stores with food, beverages and tobacco predominating; and
 - 'Other' retail trade in non-specialised stores.
 - Retailers in food, beverages and tobacco in specialised stores:
 - > Retailers in fresh fruit and vegetables;
 - > Retailers in meat and meat products;
 - > Retailers in bakery products;
 - Retailers in beverages;
 - Retailers in tobacco: and
 - Retailers in 'other' food in specialised stores.
 - Retailers in pharmaceutical and medical goods, cosmetics and toiletries;
 - Retailers in textiles, clothing, footwear and leather goods:
 - Retailers in men's and boys' clothing;
 - Retailers in ladies', girls' and infants' clothing;
 - General outfitters: and
 - Retailers in footwear.
 - Retailers in household furniture, appliances and equipment;
 - · Retailers in hardware, paint and glass; and
 - All 'other' retailers:
 - > Retailers in reading matter and stationery;
 - Retailers in jewellery, watches and clocks;
 - Retailers in sport goods and entertainment requisites;
 - > Retailers in 'other' specialised stores:
 - Repair of personal and household goods;
 - > Retail trade in second-hand goods in stores; and
 - Retail trade not in stores.

Classification

The 1993 edition of the Standard Industrial Classification of all Economic Activities (SIC), Fifth Edition, Report No. 09-90-02, was used to classify the statistical units in the survey. The SIC is based on the 1990 International Standard Industrial Classification of all Economic Activities (ISIC) with suitable adaptations for local conditions. Each enterprise is classified to the industry which reflects its predominant activity. Statistics in this publication are presented at SIC group (four digit) level.

Collection rate

The preliminary collection rate for the survey on retail trade sales for January 2015 was 86,4%. The improved collection rate for December 2014 was 91,1%.

Statistical unit

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The statistical unit for which information is compiled and published is the enterprise, defined as a legal unit or a combination of legal units that includes and directly controls all functions necessary to carry out its sales activities. The statistical units are derived from and linked to the South African Revenue Service (SARS) administrative data.

Revised figures

8 Revised figures are mainly due to late submission of data to Stats SA, or respondents reporting revisions or corrections to their figures. Preliminary figures, as indicated in the relevant tables, are subject to change and when revised will not be indicated as such.

Related publications

- **9** Users may also refer to the following publications available from Stats SA:
 - Bulletin of Statistics, issued quarterly;
 - · Stats in Brief issued annually; and
 - South African Statistics, issued annually.

Rounding-off of figures

Where figures have been rounded off, discrepancies may occur between sums of the component items and the totals.

Historical data

Historical retail trade sales data are available on the Stats SA website. To access the data electronically, use the following link: http://beta2.statssa.gov.za/?page_id=1849

Past publications

Past retail trade sales releases are available on the Stats SA website. To access the releases electronically, use the following link: http://beta2.statssa.gov.za/?page_id=1866&PPN=P6242.1&SCH=5713 Statistics South Africa 11 P6242.1

Technical notes

Survey methodology and design

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The survey is conducted on a monthly basis. Questionnaires are sent to a sample of 2 514 enterprises from a population of 25 414 enterprises. Completed questionnaires are required to be returned to Stats SA within 10 days after the end of the reference month. Fax, email and telephone reminders are used to follow up on non-respondents.

A stratified random sample was drawn at the SIC four-digit level in April 2014 from Stats SA's business sampling frame (BSF). Strata were formed using a combination of the Standard Industrial Classification and the measure of size classes for enterprises (see point 3 below).

The Neyman optimal allocation formula given below was used to allocate samples to each stratum:

$$nh = n * (Nh * Sh) / [\Sigma (Ni * Si)].$$

Neyman allocation formula not only allocates sample sizes to each stratum, but also calculates the relative precision for each stratum as well as the relative precision for all strata. The relative precision for these strata did not exceed 4.2%.

Class limits

The retail sampling frame is divided into four size groups. All large and medium enterprises (size group one and two) are completely enumerated. Simple random sampling is applied to size group three and four (small and very small) enterprises. The total value of sales of the large and medium enterprises (size group one and two) is added to the weighted totals of size group three and four to reflect the total value of sales.

Measure of size classes (Rand)

Enterprise size	Size group	Lower limits	Upper limits	
Very small	4	808 528	8 000 000	
Small	3	8 000 001	38 000 000	
Medium	2	38 000 001	78 000 000	
Large	1	78 000 001		

Sample weighting

For those strata not completely enumerated, the weights to produce estimates are the inverse ratio of the sampling fraction, modified to take account of non-response in the survey. Stratum estimates are calculated and then aggregated with the completely enumerated stratum to form group estimates. These procedures are consistent with international best practice.

Seasonal adjustment

Seasonally adjusted estimates are generated each month using the X-12 Seasonal Adjustment Program developed by the US Bureau of the Census, 1968. Seasonal adjustment is a means of removing the estimated effects of normal seasonal variation from the series so that the effects of other influences on the series can be recognised more clearly. Seasonal adjustment does not aim to remove irregular or non-seasonal influences which may be present in any particular month. Influences that are volatile or unsystematic can still make it difficult to interpret the movement of the series, even after adjustment for seasonal variations. Therefore, the month-to-month movements of seasonally adjusted estimates may not be reliable indicators of trend behaviour. The X-12-ARIMA procedure for retail trade sales is described in more detail on the Stats SA website:

Click to Download Seasonal adjustment Retail Trade Sales March 2014

Trend cycle

The trend is the long-term pattern or movement of a time series. The X-12 Seasonal Adjustment Program is used for smoothing seasonally adjusted estimates to estimate the underlying trend cycle.

Constant prices

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- For January 2002 to December 2007 retail trade sales at constant prices were calculated using the consumer price index (CPI) for goods, excluding petrol and purchases of vehicles, for all urban areas to deflate total sales at current prices. From January 2008 onwards total retail trade sales at constant prices are obtained by adding up the deflated sales by type of retailer.
- Retail trade sales at constant prices by type of retailer are obtained by deflating estimated sales at current prices by the relevant weighted price index. To obtain total retail trade sales at constant prices, estimates of the deflated sales for each type of retailer are aggregated.

Reliability of estimates

- Data presented in this publication are based on information obtained from a sample and are, therefore, subject to sampling variability; that is, they may differ from the figures that would have been produced if the data had been obtained from all enterprises in the retail industry in South Africa. Estimates are subject to sampling and non-sampling errors.
- Inaccuracies may occur because of imperfections in reporting by enterprises and errors made in the collection and processing of the data. Inaccuracies of this kind are referred to as non-sampling errors. Every effort is made to minimise non-sampling errors by careful design of questionnaires, testing them in pilot studies, editing reported data and implementing efficient operating procedures. Fluctuations may occur in consecutive months as a result of seasonal and economic factors.

Month-on-month percentage change

The month-on-month percentage change in a variable for any given month is the change between that month and the previous month, expressed as a percentage of the latter.

Year-on-year percentage change

The year-on-year percentage change in a variable for any given period is the change between that period and the corresponding period of the previous year, expressed as a percentage of the latter.

Contribution (percentage points)

The contribution (percentage points) to the year-on-year percentage change for any given period is calculated by multiplying the percentage change of each type of retailer by its corresponding weight, divided by 100. The weight is the percentage contribution of each type of retailer to total retail trade sales in the corresponding period of the previous year.

Glossary

Enterprise An enterprise is a legal entity or a combination of legal units that includes and directly

controls all functions necessary to carry out its sales activities.

IndustryAn industry is made up of enterprises engaged in the same or similar kinds of economic

activity. Industries are defined in the System of National Accounts (SNA) in the same way as in the Standard Industrial Classification of all Economic Activities (SIC), Fifth

Edition, Report No. 09-90-02 of January 1993.

Retail trade Retail trade includes the resale (sale without transformation) of new and used goods and

products to the general public for household use.

Retailer A retailer is an enterprise deriving more than 50% of its turnover from sales of goods to

the general public for household use.

Symbols and
abbreviationsBSF
CPIBusiness sampling frame
Consumer price index

GDP Gross domestic product

ISIC International Standard Industrial Classification

SARS South African Revenue Service

SIC Standard Industrial Classification of all Economic Activities

SNA System of National Accounts

Stats SA Statistics South Africa VAT Value added tax

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