

STATISTICAL RELEASE
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Retail trade sales
(Preliminary)

February 2019

To convert retail sales at current prices to sales at constant prices, Statistics South Africa constructs deflators using components of the consumer price index and weights calculated from the retail large sample survey (LSS). Currently the weights are based on the 2012 LSS. With effect from the next publication (March 2019), the deflators will be updated with weights from the 2015 LSS. For a short note on the retail deflator and the previous change in deflator weights, see the January 2017 retail trade statistical release, available on the Stats SA website: <http://www.statssa.gov.za/publications/P62421/P62421January2017.pdf>.

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ENQUIRIES:
Keshnee Naidoo
(012) 310 8423

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www.statssa.gov.za
info@statssa.gov.za
T +27 12 310 8911

Private Bag X44, Pretoria, 0001, South Africa
ISibalo House, Koch Street, Salvokop, Pretoria, 0002

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Sales at constant 2015 prices: results for February 2019

Table A – Key growth rates in retail trade sales at constant 2015 prices

	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19
Year-on-year % change, unadjusted	0,6	2,1	2,9	-1,6	1,2	1,1
Month-on-month % change, seasonally adjusted	-0,6	0,6	3,2	-5,2	1,6	0,5
3-month % change, seasonally adjusted 1/	1,3	1,0	1,8	0,7	0,3	-1,8

1/ Percentage change between the previous 3 months and the 3 months ending in the month indicated.

Measured in real terms (constant 2015 prices), retail trade sales increased by 1,1% year-on-year in February 2019. The largest annual growth rates were recorded for retailers in:

- household furniture, appliances and equipment (7,4%); and
- textiles, clothing, footwear and leather goods (4,4%) – see Table 5.

The main contributors to the 1,1% increase were:

- retailers in textiles, clothing, footwear and leather goods (contributing 0,7 of a percentage point); and
- general dealers (contributing 0,5 of a percentage point) – see Table 6.

Seasonally adjusted retail trade sales increased by 0,5% in February 2019 compared with January 2019. This followed month-on-month changes of 1,6% in January 2019 and -5,2% in December 2018. In the three months ended February 2019, seasonally adjusted retail trade sales decreased by 1,8% compared with the previous three months.

Table B – Retail trade sales at constant 2015 prices for the latest three months by type of retailer

Type of retailer	Dec 2017 – Feb 2018 (R million)	Weight	Dec 2018 – Feb 2019 (R million)	% change between Dec 2017 – Feb 2018 and Dec 2018 – Feb 2019	Contribution (% points) to the total % change
General dealers	104 298	42,2	104 262	0,0	0,0
Food, beverages and tobacco in specialised stores	19 038	7,7	18 650	-2,0	-0,2
Pharmaceuticals and medical goods, cosmetics and toiletries	17 148	6,9	17 373	1,3	0,1
Textiles, clothing, footwear and leather goods	46 448	18,8	46 500	0,1	0,0
Household furniture, appliances and equipment	11 957	4,8	12 245	2,4	0,1
Hardware, paint and glass	18 274	7,4	17 718	-3,0	-0,2
All other retailers	30 182	12,2	30 498	1,0	0,1
Total	247 345	100,0	247 246	0,0	0,0

Retail trade sales showed no growth between the three months ended February 2018 and the three months ended February 2019. Retailers in hardware, paint and glass decreased by 3,0% (contributing -0,2 of a percentage point) while retailers in household furniture, appliances and equipment increased by 2,4% (contributing 0,1 of a percentage point) – see Table B.

Figure 1 – Retail trade sales at constant 2015 prices

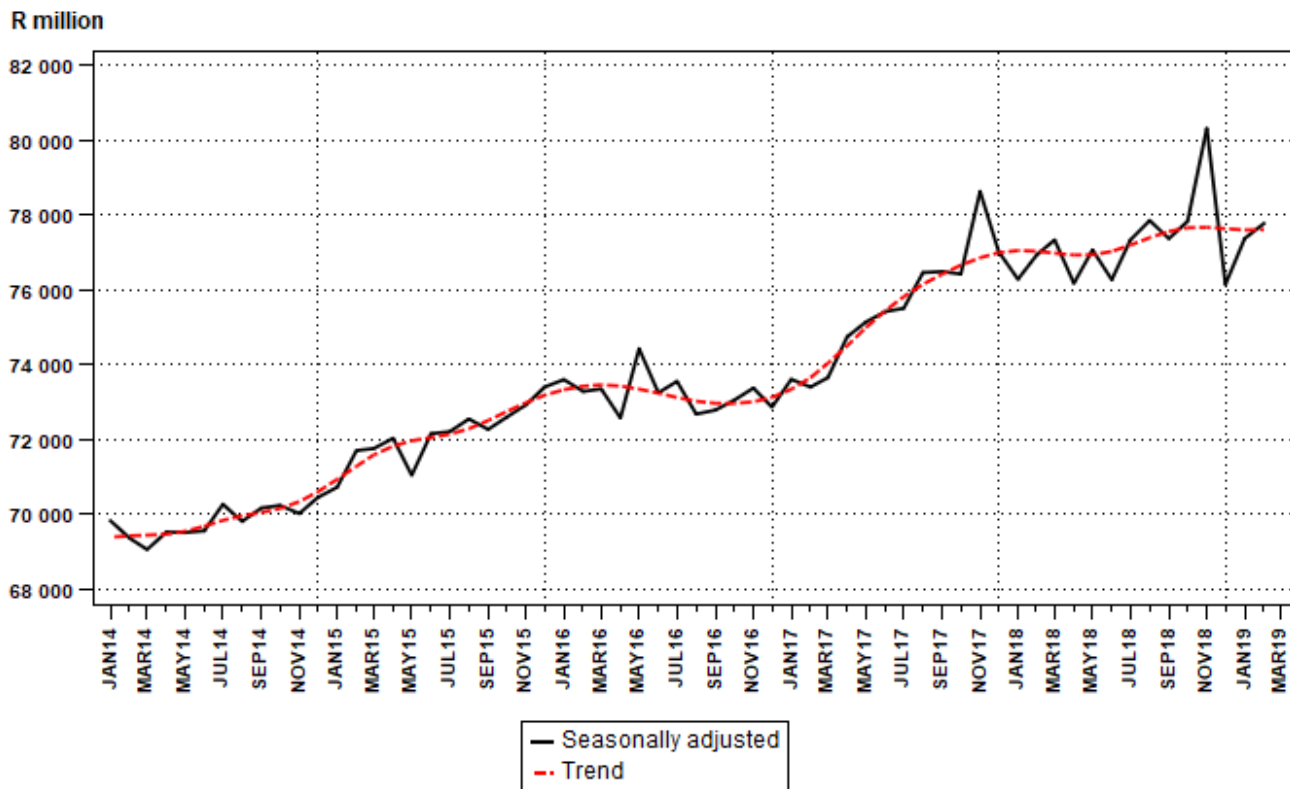
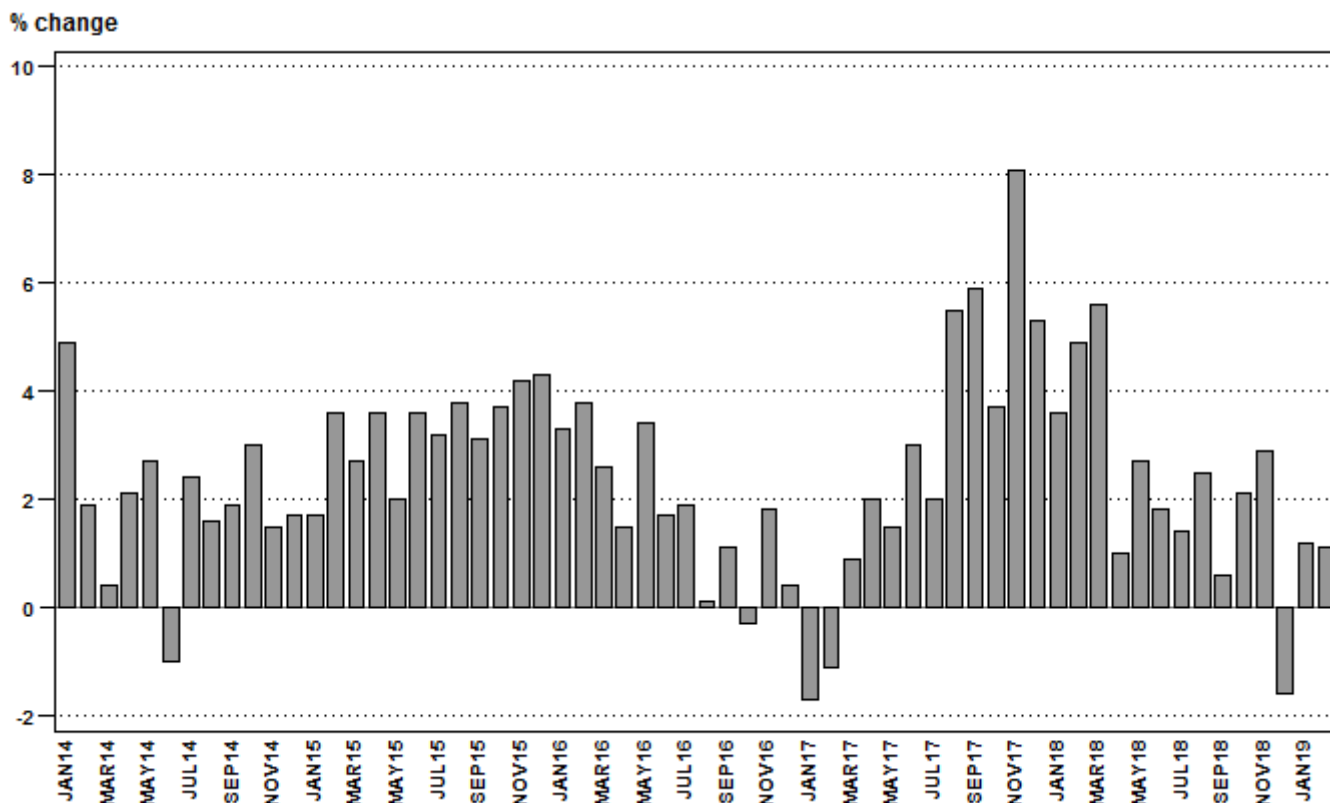


Figure 2 – Retail trade sales at constant 2015 prices: year-on-year percentage change



Sales at current prices: results for February 2019**Table C – Key growth rates in retail trade sales at current prices**

	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19
Year-on-year % change, unadjusted	2,8	4,1	5,3	0,7	3,6	3,6
Month-on-month % change, seasonally adjusted	-0,4	0,6	3,2	-4,7	1,5	0,9
3-month % change, seasonally adjusted 1/	2,0	1,7	2,2	1,3	0,8	-1,2

1/ Percentage change between the previous 3 months and the 3 months ending in the month indicated.

Table D – Retail trade sales at current prices for the latest three months by type of retailer

Type of retailer	Dec 2017 – Feb 2018 (R million)	Weight	Dec 2018 – Feb 2019 (R million)	% change between Dec 2017 – Feb 2018 and Dec 2018 – Feb 2019	Contribution (% points) to the total % change
General dealers	119 582	43,4	123 677	3,4	1,5
Food, beverages and tobacco in specialised stores	22 659	8,2	23 033	1,7	0,1
Pharmaceuticals and medical goods, cosmetics and toiletries	19 298	7,0	20 014	3,7	0,3
Textiles, clothing, footwear and leather goods	51 127	18,6	51 964	1,6	0,3
Household furniture, appliances and equipment	11 717	4,3	11 829	1,0	0,0
Hardware, paint and glass	19 114	6,9	19 219	0,5	0,0
All other retailers	31 897	11,6	32 118	0,7	0,1
Total	275 392	100,0	281 854	2,3	2,3

Risenga Maluleke
Statistician-General

Tables

Table 1 – Retail trade sales at constant 2015 prices (R million)

Month	2013	2014	2015	2016	2017	2018	2019 1/
Jan	62 408	65 465	66 565	68 787	67 601	70 006	70 823
Feb	62 894	64 094	66 391	68 915	68 141	71 497	72 302
Mar	66 287	66 540	68 314	70 078	70 683	74 610	
Apr	64 326	65 695	68 055	69 065	70 473	71 151	
May	66 876	68 651	70 008	72 412	73 475	75 431	
Jun	66 425	65 767	68 137	69 270	71 354	72 611	
Jul	65 348	66 895	69 031	70 344	71 735	72 734	
Aug	67 335	68 405	70 973	71 017	74 950	76 828	
Sep	65 995	67 246	69 341	70 111	74 234	74 683	
Oct	67 249	69 245	71 832	71 614	74 238	75 833	
Nov	73 222	74 311	77 409	78 815	85 167	87 630	
Dec	94 422	96 002	100 143	100 494	105 842	104 121	
Total	822 787	838 316	866 199	880 922	907 893	927 135	

1/ Figures for latest month are preliminary.

Table 2 – Year-on-year percentage change in retail trade sales at constant 2015 prices

Month	2014	2015	2016	2017	2018	2019	2019 year-to-date
Jan	4,9	1,7	3,3	-1,7	3,6	1,2	1,2
Feb	1,9	3,6	3,8	-1,1	4,9	1,1	1,1
Mar	0,4	2,7	2,6	0,9	5,6		
Apr	2,1	3,6	1,5	2,0	1,0		
May	2,7	2,0	3,4	1,5	2,7		
Jun	-1,0	3,6	1,7	3,0	1,8		
Jul	2,4	3,2	1,9	2,0	1,4		
Aug	1,6	3,8	0,1	5,5	2,5		
Sep	1,9	3,1	1,1	5,9	0,6		
Oct	3,0	3,7	-0,3	3,7	2,1		
Nov	1,5	4,2	1,8	8,1	2,9		
Dec	1,7	4,3	0,4	5,3	-1,6		
Total	1,9	3,3	1,7	3,1	2,1		

Table 3 – Seasonally adjusted retail trade sales at constant 2015 prices

Month	R million				Month-on-month % change			
	2016	2017	2018	2019	2016	2017	2018	2019
Jan	73 603	73 610	76 287	77 377	0,3	1,0	-1,0	1,6
Feb	73 287	73 404	76 954	77 778	-0,4	-0,3	0,9	0,5
Mar	73 353	73 657	77 337		0,1	0,3	0,5	
Apr	72 577	74 747	76 180		-1,1	1,5	-1,5	
May	74 428	75 141	77 072		2,6	0,5	1,2	
Jun	73 251	75 420	76 274		-1,6	0,4	-1,0	
Jul	73 555	75 510	77 339		0,4	0,1	1,4	
Aug	72 681	76 465	77 858		-1,2	1,3	0,7	
Sep	72 788	76 492	77 374		0,1	0,0	-0,6	
Oct	73 051	76 427	77 836		0,4	-0,1	0,6	
Nov	73 377	78 636	80 325		0,4	2,9	3,2	
Dec	72 868	77 021	76 150		-0,7	-2,1	-5,2	

Table 4 – Retail trade sales at constant 2015 prices by type of retailer (R million)

Type of retailer	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19 1/
General dealers	33 017	30 100	36 611	42 722	29 435	32 105
Food, beverages and tobacco in specialised stores	5 610	5 747	5 811	8 384	5 159	5 107
Pharmaceuticals and medical goods, cosmetics and toiletries	5 487	6 000	5 676	6 017	5 960	5 396
Textiles, clothing, footwear and leather goods	11 420	13 038	16 631	23 334	11 835	11 331
Household furniture, appliances and equipment	3 608	3 764	4 877	5 433	3 398	3 414
Hardware, paint and glass	5 869	6 679	7 188	6 668	5 330	5 720
All other retailers	9 672	10 505	10 836	11 563	9 706	9 229
Total	74 683	75 833	87 630	104 121	70 823	72 302

1/ Figures are preliminary.

Table 5 – Year-on-year percentage change in retail trade sales at constant 2015 prices by type of retailer

Type of retailer	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19
General dealers	0,1	0,7	2,5	-1,9	1,4	1,2
Food, beverages and tobacco in specialised stores	-4,0	-1,7	-0,7	-2,2	-1,8	-1,9
Pharmaceuticals and medical goods, cosmetics and toiletries	4,3	4,6	3,2	-3,1	6,3	1,2
Textiles, clothing, footwear and leather goods	-0,4	2,0	4,1	-2,0	0,4	4,4
Household furniture, appliances and equipment	9,9	10,4	15,8	0,2	1,2	7,4
Hardware, paint and glass	-3,9	-0,4	-1,4	-3,4	-3,7	-2,0
All other retailers	4,2	6,5	2,1	1,6	2,9	-1,5
Total	0,6	2,1	2,9	-1,6	1,2	1,1

Table 6 – Contribution of each type of retailer to the year-on-year percentage change in retail trade sales at constant 2015 prices (percentage points)

Type of retailer	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19
General dealers	0,0	0,3	1,1	-0,8	0,6	0,5
Food, beverages and tobacco in specialised stores	-0,3	-0,1	0,0	-0,2	-0,1	-0,1
Pharmaceuticals and medical goods, cosmetics and toiletries	0,3	0,4	0,2	-0,2	0,5	0,1
Textiles, clothing, footwear and leather goods	-0,1	0,3	0,8	-0,5	0,1	0,7
Household furniture, appliances and equipment	0,4	0,5	0,8	0,0	0,1	0,3
Hardware, paint and glass	-0,3	0,0	-0,1	-0,2	-0,3	-0,2
All other retailers	0,5	0,9	0,3	0,2	0,4	-0,2
Total	0,6	2,1	2,9	-1,6	1,2	1,1

Table 7 – Retail trade sales at current prices (R million)

Month	2013	2014	2015	2016	2017	2018	2019 1/
Jan	56 113	61 083	65 262	70 458	73 955	78 010	80 795
Feb	56 543	60 103	65 327	71 222	74 891	80 023	82 872
Mar	59 783	62 943	67 575	73 222	78 035	83 606	
Apr	58 350	62 597	67 631	72 839	77 897	80 147	
May	60 632	65 780	69 963	76 533	81 404	85 055	
Jun	60 271	63 164	68 093	73 502	78 973	82 088	
Jul	59 383	64 458	69 025	74 973	79 411	82 196	
Aug	61 412	66 242	71 327	76 113	82 911	86 760	
Sep	60 493	65 181	69 694	75 275	82 217	84 543	
Oct	62 020	67 320	72 455	77 267	82 265	85 624	
Nov	67 756	72 629	78 329	85 195	94 234	99 191	
Dec	87 210	93 609	101 516	109 443	117 359	118 187	
Total	749 966	805 109	866 198	936 042	1 003 552	1 045 430	

1/ Figures for latest month are preliminary.

Table 8 – Year-on-year percentage change in retail trade sales at current prices

Month	2014	2015	2016	2017	2018	2019	2019 year-to-date
Jan	8,9	6,8	8,0	5,0	5,5	3,6	3,6
Feb	6,3	8,7	9,0	5,2	6,9	3,6	3,6
Mar	5,3	7,4	8,4	6,6	7,1		
Apr	7,3	8,0	7,7	6,9	2,9		
May	8,5	6,4	9,4	6,4	4,5		
Jun	4,8	7,8	7,9	7,4	3,9		
Jul	8,5	7,1	8,6	5,9	3,5		
Aug	7,9	7,7	6,7	8,9	4,6		
Sep	7,7	6,9	8,0	9,2	2,8		
Oct	8,5	7,6	6,6	6,5	4,1		
Nov	7,2	7,8	8,8	10,6	5,3		
Dec	7,3	8,4	7,8	7,2	0,7		
Total	7,4	7,6	8,1	7,2	4,2		

Table 9 – Seasonally adjusted retail trade sales at current prices

Month	R million				Month-on-month % change			
	2016	2017	2018	2019	2016	2017	2018	2019
Jan	75 420	80 319	85 027	88 222	1,0	0,5	-0,9	1,5
Feb	75 807	80 599	86 013	89 010	0,5	0,3	1,2	0,9
Mar	76 294	81 012	86 437		0,6	0,5	0,5	
Apr	76 321	82 197	85 227		0,0	1,5	-1,4	
May	78 116	82 888	86 465		2,4	0,8	1,5	
Jun	77 636	83 290	86 233		-0,6	0,5	-0,3	
Jul	78 388	83 601	87 061		1,0	0,4	1,0	
Aug	77 957	84 624	88 149		-0,5	1,2	1,2	
Sep	78 314	85 101	87 796		0,5	0,6	-0,4	
Oct	79 149	84 803	88 298		1,1	-0,4	0,6	
Nov	79 443	87 297	91 149		0,4	2,9	3,2	
Dec	79 920	85 826	86 910		0,6	-1,7	-4,7	

Table 10 – Retail trade sales at current prices by type of retailer (R million)

Type of retailer	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19 1/
General dealers	38 669	35 286	43 081	50 299	35 051	38 327
Food, beverages and tobacco in specialised stores	6 811	7 012	7 113	10 299	6 405	6 329
Pharmaceuticals and medical goods, cosmetics and toiletries	6 369	6 918	6 556	6 914	6 866	6 234
Textiles, clothing, footwear and leather goods	12 705	14 517	18 544	26 007	13 249	12 708
Household furniture, appliances and equipment	3 457	3 622	4 685	5 242	3 282	3 305
Hardware, paint and glass	6 297	7 186	7 737	7 198	5 792	6 229
All other retailers	10 235	11 082	11 475	12 228	10 151	9 739
Total	84 543	85 624	99 191	118 187	80 795	82 872

1/ Figures are preliminary.

Table 11 – Year-on-year percentage change in retail trade sales at current prices by type of retailer

Type of retailer	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19
General dealers	3,2	3,6	5,9	1,4	4,9	4,9
Food, beverages and tobacco in specialised stores	0,6	2,7	3,4	1,7	1,9	1,3
Pharmaceuticals and medical goods, cosmetics and toiletries	7,6	6,9	6,0	-0,4	8,6	3,3
Textiles, clothing, footwear and leather goods	1,2	3,6	5,8	-0,5	2,0	6,0
Household furniture, appliances and equipment	6,1	7,3	13,7	-1,3	-0,5	6,3
Hardware, paint and glass	-0,5	3,0	2,3	0,7	0,1	0,8
All other retailers	3,2	5,0	1,6	1,3	2,4	-1,8
Total	2,8	4,1	5,3	0,7	3,6	3,6

Table 12 – Contribution of each type of retailer to the year-on-year percentage change in retail trade sales at current prices (percentage points)

Type of retailer	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19
General dealers	1,5	1,5	2,5	0,6	2,1	2,2
Food, beverages and tobacco in specialised stores	0,0	0,2	0,2	0,1	0,2	0,1
Pharmaceuticals and medical goods, cosmetics and toiletries	0,5	0,5	0,4	0,0	0,7	0,2
Textiles, clothing, footwear and leather goods	0,2	0,6	1,1	-0,1	0,3	0,9
Household furniture, appliances and equipment	0,2	0,3	0,6	-0,1	0,0	0,2
Hardware, paint and glass	0,0	0,3	0,2	0,0	0,0	0,1
All other retailers	0,4	0,6	0,2	0,1	0,3	-0,2
Total	2,8	4,1	5,3	0,7	3,6	3,6

Survey information

- Introduction**
- 1** Statistics South Africa (Stats SA) conducts a monthly survey of the retail trade industry, covering retail enterprises (see 4 below). This survey is based on a sample drawn from Stats SA's 2018 business sampling frame (BSF) that contains businesses registered for value added tax (VAT).
- 2** In order to improve timeliness, some information for the latest month had to be estimated due to late response. These estimates will be revised in future statistical releases as soon as information becomes available. Published retail trade sales estimates include value added tax (VAT).
- Purpose of the survey**
- 3** The results of the monthly retail trade sales survey are used to compile estimates of the gross domestic product (GDP) and its components, which are used in monitoring the state of the economy and formulation of economic policy. These statistics are also used in the analysis of comparative business and industry performance.
- Scope of the survey**
- 4** This survey covers retail enterprises according to the following types of retailers:
- General dealers:
 - Retail trade in non-specialised stores with food, beverages and tobacco predominating; and
 - 'Other' retail trade in non-specialised stores.
 - Retailers in food, beverages and tobacco in specialised stores:
 - Retailers in fresh fruit and vegetables;
 - Retailers in meat and meat products;
 - Retailers in bakery products;
 - Retailers in beverages;
 - Retailers in tobacco; and
 - Retailers in 'other' food in specialised stores.
 - Retailers in pharmaceutical and medical goods, cosmetics and toiletries;
 - Retailers in textiles, clothing, footwear and leather goods:
 - Retailers in men's and boys' clothing;
 - Retailers in ladies', girls' and infants' clothing;
 - General outfitters; and
 - Retailers in footwear.
 - Retailers in household furniture, appliances and equipment;
 - Retailers in hardware, paint and glass; and
 - All 'other' retailers:
 - Retailers in reading matter and stationery;
 - Retailers in jewellery, watches and clocks;
 - Retailers in sport goods and entertainment requisites;
 - Retailers in 'other' specialised stores;
 - Repair of personal and household goods;
 - Retail trade in second-hand goods in stores; and
 - Retail trade not in stores.
- Classification**
- 5** The 1993 edition of the *Standard Industrial Classification of all Economic Activities* (SIC), Fifth Edition, Report No. 09-90-02, was used to classify the statistical units in the survey. The SIC is based on the 1990 *International Standard Industrial Classification of all Economic Activities* (ISIC) with suitable adaptations for local conditions. Each enterprise is classified to the industry which reflects its predominant activity. Statistics in this publication are presented at SIC group (four digit) level.
- Collection rate**
- 6** The preliminary collection rate for the survey on retail trade sales for February 2019 was 80,4%. The improved collection rate for January 2019 was 84,7%.

Statistical unit	7	The statistical unit for which information is compiled and published is the enterprise, defined as a legal unit or a combination of legal units that includes and directly controls all functions necessary to carry out its sales activities. The statistical units are derived from and linked to the South African Revenue Service (SARS) administrative data.
Revised figures	8	Revised figures are mainly due to late submission of data to Stats SA, or respondents reporting revisions or corrections to their figures. Preliminary figures, as indicated in the relevant tables, are subject to change and when revised will not be indicated as such.
Related publications	9	Users may also refer to the following publication available from Stats SA: <ul style="list-style-type: none">• <i>Stats in Brief</i> issued annually.
Rounding-off of figures	10	Where figures have been rounded off, discrepancies may occur between sums of the component items and the totals.
Historical data	11	Historical retail trade sales data are available on the Stats SA website. To access the data electronically, use the following link: Click to download historical data
Past publications	12	Past retail trade sales releases are available on the Stats SA website. To access the releases electronically, use the following link: Click to download past releases

Technical notes

Survey methodology and design

- 1 The survey is conducted on a monthly basis. Questionnaires are sent to a sample of 2 824 enterprises from a population of 23 289 enterprises. Completed questionnaires are required to be returned to Stats SA within 10 days after the end of the reference month. Fax, email and telephone reminders are used to follow up on non-respondents.
- 2 A stratified random sample was drawn at the SIC four-digit level in April 2018 from Stats SA’s business sampling frame (BSF). Strata were formed using a combination of the Standard Industrial Classification and the measure of size classes for enterprises (see point 3 below).

The Neyman optimal allocation formula given below was used to allocate samples to each stratum:

$$n_h = n * (N_h * S_h) / [\sum (N_i * S_i)].$$

Neyman allocation formula not only allocates sample sizes to each stratum, but also calculates the relative precision for each stratum as well as the relative precision for all strata. The relative precision for these strata did not exceed 9,0%.

Class limits

- 3 The retail sampling frame is divided into four size groups. All large and medium enterprises (size group one and two) are completely enumerated. Simple random sampling is applied to size group three and four (small and very small) enterprises. The total value of sales of the large and medium enterprises (size group one and two) is added to the weighted totals of size group three and four to reflect the total value of sales.

Measure of size classes (Rand)

Enterprise size	Size group	Lower limits	Upper limits
Very small	4	1 086 754	8 000 000
Small	3	8 000 001	38 000 000
Medium	2	38 000 001	78 000 000
Large	1	78 000 001	

Sample weighting

- 4 For those strata not completely enumerated, the weights to produce estimates are the inverse ratio of the sampling fraction, modified to take account of non-response in the survey. Stratum estimates are calculated and then aggregated with the completely enumerated stratum to form group estimates. These procedures are consistent with international best practice.

Seasonal adjustment

- 5 Seasonally adjusted estimates are generated each month using the X-12 Seasonal Adjustment Program developed by the US Bureau of the Census. Seasonal adjustment is a means of removing the estimated effects of normal seasonal variation from the series so that the effects of other influences on the series can be recognised more clearly. Seasonal adjustment does not aim to remove irregular or non-seasonal influences which may be present in any particular month. Influences that are volatile or unsystematic can still make it difficult to interpret the movement of the series, even after adjustment for seasonal variations. Therefore, the month-to-month movements of seasonally adjusted estimates may not be reliable indicators of trend behaviour. The X-12-ARIMA procedure for retail trade sales is described in more detail on the Stats SA website: [Click to Download Seasonal adjustment Retail Trade Sales February 2018](#)

Trend cycle	6	The trend is the long-term pattern or movement of a time series. The X-12 Seasonal Adjustment Program is used for smoothing seasonally adjusted estimates to estimate the underlying trend cycle.
Constant prices	7	For January 2002 to December 2007 retail trade sales at constant prices were calculated using the consumer price index (CPI) for goods, excluding petrol and purchases of vehicles, for all urban areas to deflate total sales at current prices. From January 2008 onwards total retail trade sales at constant prices are obtained by adding up the deflated sales by type of retailer.
	8	Retail trade sales at constant prices by type of retailer are obtained by deflating estimated sales at current prices by the relevant weighted price index. To obtain total retail trade sales at constant prices, estimates of the deflated sales for each type of retailer are aggregated.
Reliability of estimates	9	Data presented in this publication are based on information obtained from a sample and are, therefore, subject to sampling variability; that is, they may differ from the figures that would have been produced if the data had been obtained from all enterprises in the retail industry in South Africa. Estimates are subject to sampling and non-sampling errors.
	10	Inaccuracies may occur because of imperfections in reporting by enterprises and errors made in the collection and processing of the data. Inaccuracies of this kind are referred to as non-sampling errors. Every effort is made to minimise non-sampling errors by careful design of questionnaires, testing them in pilot studies, editing reported data and implementing efficient operating procedures. Fluctuations may occur in consecutive months as a result of seasonal and economic factors.
Month-on-month percentage change	11	The month-on-month percentage change in a variable for any given month is the change between that month and the previous month, expressed as a percentage of the latter.
Year-on-year percentage change	12	The year-on-year percentage change in a variable for any given period is the change between that period and the corresponding period of the previous year, expressed as a percentage of the latter.
Contribution (percentage points)	13	The contribution (percentage points) to the year-on-year percentage change for any given period is calculated by multiplying the percentage change of each type of retailer by its corresponding weight, divided by 100. The weight is the percentage contribution of each type of retailer to total retail trade sales in the corresponding period of the previous year.

Glossary

Enterprise	An enterprise is a legal entity or a combination of legal units that includes and directly controls all functions necessary to carry out its sales activities.	
Industry	An industry is made up of enterprises engaged in the same or similar kinds of economic activity. Industries are defined in the <i>System of National Accounts</i> (SNA) in the same way as in the <i>Standard Industrial Classification of all Economic Activities</i> (SIC), Fifth Edition, Report No. 09-90-02 of January 1993.	
Retail trade	Retail trade includes the resale (sale without transformation) of new and used goods and products to the general public for household use.	
Retailer	A retailer is an enterprise deriving more than 50% of its turnover from sales of goods to the general public for household use.	
Symbols and abbreviations	BSF	Business sampling frame
	CPI	Consumer price index
	GDP	Gross domestic product
	ISIC	International Standard Industrial Classification
	SARS	South African Revenue Service
	SIC	Standard Industrial Classification of all Economic Activities
	SNA	System of National Accounts
	Stats SA	Statistics South Africa
	VAT	Value added tax

Technical enquiries

Raquel Floris	Telephone number: (012) 337 6488 Email: raquelf@statssa.gov.za
Keshnee Naidoo	Telephone number: (012) 310 8423 Email: keshneen@statssa.gov.za

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General enquiries

User information services Telephone number: (012) 310 8600
Email address: info@statssa.gov.za

Postal address Private Bag X44, Pretoria, 0001

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