

STATISTICAL RELEASE P6242.1

Retail trade sales (Preliminary)

August 2017

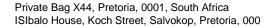
This is the first statistical release presenting retail trade sales at constant 2015 prices.

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Sales at constant 2015 prices: results for August 2017

Table A – Key growth rates in retail trade sales at constant 2015 prices

	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17
Year-on-year % change, unadjusted	0,9	1,9	1,4	3,1	1,6	5,5
Month-on-month % change, seasonally adjusted	0,3	0,7	0,9	0,6	-0,7	2,4
3-month % change, seasonally adjusted 1/	-0,1	0,5	1,5	1,9	1,6	1,7

1/ Percentage change between the previous 3 months and the 3 months ending in the month indicated.

Measured in real terms (constant 2015 prices), retail trade sales increased by 5,5% year-on-year in August 2017. The highest annual growth rates were recorded for:

- all 'other' retailers (25,3%);
- retailers in household furniture, appliances and equipment (9,0%); and
- retailers in food, beverages and tobacco in specialised stores (5,7%) see Table 5.

The main contributors to the 5,5% increase were:

- all 'other' retailers (contributing 2,7 percentage points); and
- general dealers (contributing 1,1 percentage points) see Table 6.

Seasonally adjusted retail trade sales increased by 2,4% month-on-month in August 2017. This followed month-onmonth changes of -0,7% in July 2017 and 0,6% in June 2017. In the three months ended August 2017, seasonally adjusted retail trade sales increased by 1,7% compared with the previous three months.

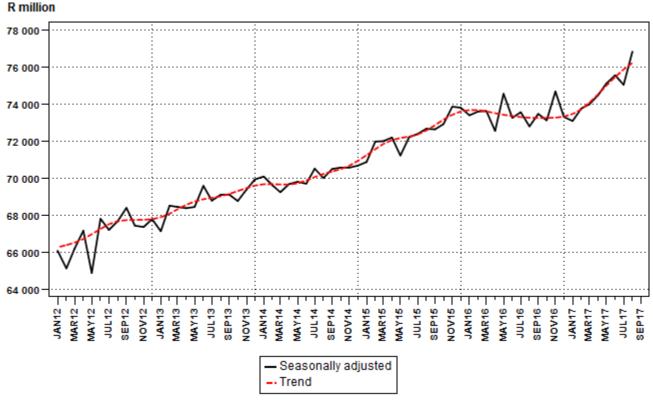
Table B – Retail trade sales at constant 2015 prices for the latest three months by type of retailer

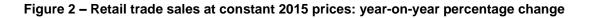
Type of retailer	Jun – Aug 2016 (R million)	Weight	Jun – Aug 2017 (R million)	% change between Jun – Aug 2016 and Jun – Aug 2017	Contribution (% points) to the total % change
General dealers	92 210	43,6	92 644	0,5	0,2
Food, beverages and tobacco in specialised stores	16 905	8,0	17 998	6,5	0,5
Pharmaceuticals and medical goods, cosmetics and toiletries	16 185	7,7	16 566	2,4	0,2
Textiles, clothing, footwear and leather goods	36 406	17,2	37 238	2,3	0,4
Household furniture, appliances and equipment	9 374	4,4	10 089	7,6	0,3
Hardware, paint and glass	18 117	8,6	18 150	0,2	0,0
All other retailers	22 122	10,5	25 898	17,1	1,8
Total	211 319	100,0	218 583	3,4	3,4

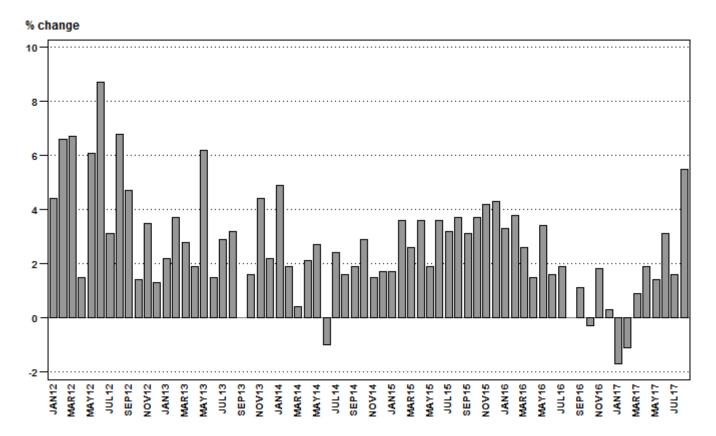
Retail trade sales increased by 3,4% in the three months ended August 2017 compared with the three months ended August 2016. The main contributors to this increase were:

- all 'other' retailers (17,1% and contributing 1,8 percentage points); and
- retailers in food, beverages and tobacco in specialised stores (6,5% and contributing 0,5 of a percentage point) see Table B.









D million

Table C – Key growth rates in retail trade sales at current prices

	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17
Year-on-year % change, unadjusted	6,6	6,9	6,3	7,6	5,6	9,0
Month-on-month % change, seasonally adjusted	0,5	0,7	1,1	0,7	-0,5	2,5
3-month % change, seasonally adjusted 1/	0,8	1,5	2,1	2,5	2,1	2,2

1/ Percentage change between the previous 3 months and the 3 months ending in the month indicated.

Table D – Retail trade sales at current prices for the latest three months by type of retailer

Type of retailer	Jun – Aug 2016 (R million)	Weight	Jun – Aug 2017 (R million)	% change between Jun – Aug 2016 and Jun – Aug 2017	Contribution (% points) to the total % change
General dealers	100 249	44,5	105 249	5,0	2,2
Food, beverages and tobacco in specialised stores	18 166	8,1	20 713	14,0	1,1
Pharmaceuticals and medical goods, cosmetics and toiletries	17 028	7,6	18 578	9,1	0,7
Textiles, clothing, footwear and leather goods	38 607	17,1	40 724	5,5	0,9
Household furniture, appliances and equipment	9 623	4,3	10 098	4,9	0,2
Hardware, paint and glass	18 307	8,1	18 874	3,1	0,3
All other retailers	23 377	10,4	27 753	18,7	1,9
Total	225 357	100,0	241 990	7,4	7,4

PJ Lehohla Statistician-General

Tables

Table 1 – Retail trade sales at constant 2015 prices (R million)

Month	2011	2012	2013	2014	2015	2016	2017 1/
Jan	58 706	61 307	62 638	65 709	66 799	69 010	67 813
Feb	57 151	60 900	63 131	64 332	66 625	69 139	68 354
Mar	60 648	64 728	66 537	66 784	68 548	70 298	70 901
Apr	62 432	63 361	64 567	65 936	68 290	69 283	70 632
May	59 529	63 190	67 123	68 905	70 248	72 640	73 662
Jun	60 416	65 683	66 674	66 010	68 372	69 495	71 676
Jul	61 872	63 760	65 593	67 143	69 270	70 574	71 711
Aug	61 317	65 485	67 589	68 653	71 217	71 250	75 196
Sep	63 281	66 275	66 243	67 493	69 580	70 338	
Oct	65 514	66 428	67 503	69 493	72 079	71 844	
Nov	67 968	70 375	73 493	74 572	77 671	79 065	
Dec	91 586	92 738	94 767	96 338	100 477	100 818	
Total	770 420	804 230	825 858	841 368	869 176	883 754	

1/ Figures for latest month are preliminary.

Table 2 – Year-on-year percentage change in retail trade sales at constant 2015 prices

Month	2012	2013	2014	2015	2016	2017	2017 year-to-date
Jan	4,4	2,2	4,9	1,7	3,3	-1,7	-1,7
Feb	6,6	3,7	1,9	3,6	3,8	-1,1	-1,4
Mar	6,7	2,8	0,4	2,6	2,6	0,9	-0,7
Apr	1,5	1,9	2,1	3,6	1,5	1,9	0,0
May	6,1	6,2	2,7	1,9	3,4	1,4	0,3
Jun	8,7	1,5	-1,0	3,6	1,6	3,1	0,8
Jul	3,1	2,9	2,4	3,2	1,9	1,6	0,9
Aug	6,8	3,2	1,6	3,7	0,0	5,5	1,5
Sep	4,7	0,0	1,9	3,1	1,1		
Oct	1,4	1,6	2,9	3,7	-0,3		
Nov	3,5	4,4	1,5	4,2	1,8		
Dec	1,3	2,2	1,7	4,3	0,3		
Total	4,4	2,7	1,9	3,3	1,7		

Table 3 – Seasonally adjusted retail trade sales at constant 2015 prices

Month		R mi	llion		Month-on-month % change			
WORTH	2014	2015	2016	2017	2014	2015	2016	2017
Jan	70 082	70 864	73 383	73 078	0,2	0,3	-0,6	-0,3
Feb	69 611	71 969	73 589	73 754	-0,7	1,6	0,3	0,9
Mar	69 235	71 987	73 614	73 974	-0,5	0,0	0,0	0,3
Apr	69 674	72 185	72 542	74 462	0,6	0,3	-1,5	0,7
May	69 797	71 211	74 546	75 102	0,2	-1,3	2,8	0,9
Jun	69 694	72 204	73 244	75 544	-0,1	1,4	-1,7	0,6
Jul	70 506	72 376	73 550	75 027	1,2	0,2	0,4	-0,7
Aug	70 001	72 660	72 783	76 809	-0,7	0,4	-1,0	2,4
Sep	70 490	72 626	73 460		0,7	0,0	0,9	
Oct	70 564	72 910	73 108		0,1	0,4	-0,5	
Nov	70 564	73 849	74 668		0,0	1,3	2,1	
Dec	70 671	73 794	73 297		0,2	-0,1	-1,8	

Table 4 – Retail trade sales at constant 2015 prices by type of retailer (R million)

Type of retailer	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17 1/
General dealers	31 850	29 523	31 858	31 565	28 755	32 324
Food, beverages and tobacco in specialised stores	5 982	6 183	5 804	5 872	6 172	5 954
Pharmaceuticals and medical goods, cosmetics and toiletries	5 554	5 628	5 519	5 249	5 801	5 516
Textiles, clothing, footwear and leather goods	10 434	13 128	13 463	12 314	12 782	12 142
Household furniture, appliances and equipment	3 173	2 964	3 082	3 245	3 445	3 399
Hardware, paint and glass	5 707	5 546	5 764	5 510	6 177	6 463
All other retailers	8 201	7 660	8 172	7 921	8 579	9 398
Total	70 901	70 632	73 662	71 676	71 711	75 196

1/ Figures are preliminary.

Table 5 – Year-on-year percentage change in retail trade sales at constant 2015 prices by type of retailer

Type of retailer	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17
General dealers	-1,1	3,7	-0,4	1,6	-2,9	2,5
Food, beverages and tobacco in specialised stores	9,3	10,3	6,8	7,3	6,5	5,7
Pharmaceuticals and medical goods, cosmetics and toiletries	7,1	2,9	4,2	-0,9	4,2	3,6
Textiles, clothing, footwear and leather goods	-4,6	-0,8	1,6	4,5	0,1	2,5
Household furniture, appliances and equipment	3,7	-4,4	0,9	6,8	7,1	9,0
Hardware, paint and glass	2,3	-1,4	-4,7	-4,6	2,1	2,7
All other retailers	4,5	-1,7	7,8	12,2	13,5	25,3
Total	0,9	1,9	1,4	3,1	1,6	5,5

Table 6 – Contribution of each type of retailer to the year-on-year percentage change in retail trade sales at constant 2015 prices (percentage points)

Type of retailer	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17
General dealers	-0,5	1,5	-0,2	0,7	-1,2	1,1
Food, beverages and tobacco in specialised stores	0,7	0,8	0,5	0,6	0,5	0,5
Pharmaceuticals and medical goods, cosmetics and toiletries	0,5	0,2	0,3	-0,1	0,3	0,3
Textiles, clothing, footwear and leather goods	-0,7	-0,2	0,3	0,8	0,0	0,4
Household furniture, appliances and equipment	0,2	-0,2	0,0	0,3	0,3	0,4
Hardware, paint and glass	0,2	-0,1	-0,4	-0,4	0,2	0,2
All other retailers	0,5	-0,2	0,8	1,2	1,4	2,7
Total	0,9	1,9	1,4	3,1	1,6	5,5

Table 7 – Retail trade sales at current prices (R million)

Month	2011	2012	2013	2014	2015	2016	2017 1/
Jan	48 599	52 767	56 306	61 293	65 485	70 700	74 209
Feb	47 218	52 440	56 737	60 309	65 550	71 466	75 148
Mar	50 464	56 108	59 988	63 159	67 806	73 474	78 303
Apr	51 967	55 061	58 551	62 811	67 864	73 089	78 100
May	49 992	55 058	60 840	66 006	70 203	76 795	81 638
Jun	50 696	57 242	60 478	63 380	68 327	73 753	79 353
Jul	52 118	55 708	59 587	64 679	69 261	75 230	79 409
Aug	51 812	57 293	61 623	66 470	71 571	76 374	83 228
Sep	53 569	58 299	60 700	65 404	69 933	75 533	
Oct	55 889	59 128	62 233	67 551	72 703	77 531	
Nov	58 138	62 980	67 989	72 878	78 598	85 487	
Dec	78 261	83 048	87 508	93 930	101 865	109 818	
Total	648 723	705 132	752 540	807 870	869 176	939 250	

1/ Figures for latest month are preliminary.

Table 8 – Year-on-year percentage change in retail trade sales at current prices

Month	2012	2013	2014	2015	2016	2017	2017 year-to-date
Jan	8,6	6,7	8,9	6,8	8,0	5,0	5,0
Feb	11,1	8,2	6,3	8,7	9,0	5,2	5, 1
Mar	11,2	6,9	5,3	7,4	8,4	6,6	5,6
Apr	6,0	6,3	7,3	8,0	7,7	6,9	5,9
Мау	10,1	10,5	8,5	6,4	9,4	6,3	6,0
Jun	12,9	5,7	4,8	7,8	7,9	7,6	6,3
Jul	6,9	7,0	8,5	7,1	8,6	5,6	6,2
Aug	10,6	7,6	7,9	7,7	6,7	9,0	6,5
Sep	8,8	4,1	7,7	6,9	8,0		
Oct	5,8	5,3	8,5	7,6	6,6		
Nov	8,3	8,0	7,2	7,8	8,8		
Dec	6,1	5,4	7,3	8,4	7,8		
Total	8,7	6,7	7,4	7,6	8,1		

Table 9 – Seasonally adjusted retail trade sales at current prices

Maria		R mi	llion			Month-on-mo	onth % change	
Month	2014	2015	2016	2017	2014	2015	2016	2017
Jan	65 387	69 625	75 238	79 752	1,2	0,7	0,2	-0,8
Feb	65 267	70 795	76 130	81 041	-0,2	1,7	1,2	1,6
Mar	65 389	70 793	76 609	81 411	0,2	0,0	0,6	0,5
Apr	66 068	71 458	76 348	81 964	1,0	0,9	-0,3	0,7
Мау	66 758	70 906	78 251	82 888	1,0	-0,8	2,5	1,1
Jun	66 760	72 007	77 675	83 467	0,0	1,6	-0,7	0,7
Jul	67 931	72 405	78 387	83 081	1,8	0,6	0,9	-0,5
Aug	67 915	73 262	78 198	85 163	0,0	1,2	-0,2	2,5
Sep	68 429	73 142	79 052		0,8	-0,2	1,1	
Oct	68 672	73 808	79 149		0,4	0,9	0,1	
Nov	68 974	74 648	80 779		0,4	1,1	2,1	
Dec	69 174	75 063	80 366		0,3	0,6	-0,5	

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Table 10 - Retail trade sales at current prices by type of retailer (R million)

Type of retailer	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17 1/
General dealers	36 117	33 456	36 200	35 819	32 716	36 714
Food, beverages and tobacco in specialised stores	6 802	7 066	6 658	6 726	7 102	6 885
Pharmaceuticals and medical goods, cosmetics and toiletries	6 096	6 243	6 153	5 873	6 525	6 180
Textiles, clothing, footwear and leather goods	11 385	14 336	14 712	13 448	13 987	13 289
Household furniture, appliances and equipment	3 249	3 039	3 152	3 250	3 464	3 384
Hardware, paint and glass	5 849	5 719	5 969	5 722	6 417	6 735
All other retailers	8 805	8 241	8 794	8 515	9 198	10 040
Total	78 303	78 100	81 638	79 353	79 409	83 228

1/ Figures are preliminary.

Table 11 – Year-on-year percentage change in retail trade sales at current prices by type of retailer

Type of retailer	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17
General dealers	6,1	9,6	5,3	6,8	1,6	6,4
Food, beverages and tobacco in specialised stores	16,3	16,1	13,8	14,6	13,9	13,5
Pharmaceuticals and medical goods, cosmetics and toiletries	12,5	8,9	11,0	5,7	11,1	10,4
Textiles, clothing, footwear and leather goods	-0,1	3,3	5,5	8,1	3,5	5,0
Household furniture, appliances and equipment	4,4	-3,8	1,1	4,5	5,0	5,3
Hardware, paint and glass	5,2	1,5	-1,8	-1,7	4,8	5,8
All other retailers	8,8	2,0	11,5	14,8	15,2	25,9
Total	6,6	6,9	6,3	7,6	5,6	9,0

Table 12 – Contribution of each type of retailer to the year-on-year percentage change in retail trade sales at current prices (percentage points)

Type of retailer	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17
General dealers	2,8	4,0	2,4	3,1	0,7	2,9
Food, beverages and tobacco in specialised stores	1,3	1,3	1,0	1,2	1,2	1,1
Pharmaceuticals and medical goods, cosmetics and toiletries	0,9	0,7	0,8	0,4	0,9	0,8
Textiles, clothing, footwear and leather goods	0,0	0,6	1,0	1,4	0,6	0,8
Household furniture, appliances and equipment	0,2	-0,2	0,0	0,2	0,2	0,2
Hardware, paint and glass	0,4	0,1	-0,1	-0,1	0,4	0,5
All other retailers	1,0	0,2	1,2	1,5	1,6	2,7
Total	6,6	6,9	6,3	7,6	5,6	9,0

Survey information		
Introduction	1	Statistics South Africa (Stats SA) conducts a monthly survey of the retail trade industry, covering retail enterprises (see 4 below). This survey is based on a sample drawn from Stats SA's 2017 business sampling frame (BSF) that contains businesses registered for value added tax (VAT).
	2	In order to improve timeliness, some information for the latest month had to be estimated due to late response. These estimates will be revised in future statistical releases as soon as information becomes available. Published retail trade sales estimates include value added tax (VAT).
Purpose of the survey	3	The results of the monthly retail trade sales survey are used to compile estimates of the gross domestic product (GDP) and its components, which are used in monitoring the state of the economy and formulation of economic policy. These statistics are also used in the analysis of comparative business and industry performance.
Scope of the survey	4	 This survey covers retail enterprises according to the following types of retailers: General dealers: Retail trade in non-specialised stores with food, beverages and tobacco predominating; and 'Other' retail trade in non-specialised stores. Retailers in food, beverages and tobacco in specialised stores: Retailers in food, beverages and tobacco in specialised stores: Retailers in fruit and vegetables; Retailers in bakery products; Retailers in bakery products; Retailers in tobacco; and Retailers in tobacco; and Retailers in other' food in specialised stores. Retailers in pharmaceutical and medical goods, cosmetics and toiletries; Retailers in textiles, clothing, footwear and leather goods: Retailers in ladies', girls' and infants' clothing; Retailers in household furniture, appliances and equipment; Retailers in neading matter and stationery; Retailers in reading matter and stationery; Retailers in jewellery, watches and clocks; Retailers in sort goods and entertainment requisites; Retailers in of personal and household goods; Retailers in of personal and household goods; Retail trade in second-hand goods in stores; and
Classification	5	The 1993 edition of the <i>Standard Industrial Classification of all Economic Activities</i> (SIC), Fifth Edition, Report No. 09-90-02, was used to classify the statistical units in the survey. The SIC is based on the 1990 <i>International Standard Industrial Classification of all Economic Activities</i> (ISIC) with suitable adaptations for local conditions. Each enterprise is classified to the industry which reflects its predominant activity. Statistics in this publication are presented at SIC group (four digit) level.
Collection rate	6	The preliminary collection rate for the survey on retail trade sales for August 2017 was 79,2%. The improved collection rate for July 2017 was 82,4%.

Statistical unit	7	The statistical unit for which information is compiled and published is the enterprise, defined as a legal unit or a combination of legal units that includes and directly controls all functions necessary to carry out its sales activities. The statistical units are derived from and linked to the South African Revenue Service (SARS) administrative data.
Revised figures	8	Revised figures are mainly due to late submission of data to Stats SA, or respondents reporting revisions or corrections to their figures. Preliminary figures, as indicated in the relevant tables, are subject to change and when revised will not be indicated as such.
Related publications	9	Users may also refer to the following publication available from Stats SA:
		• Stats in Brief issued annually.
Rounding-off of figures	10	Where figures have been rounded off, discrepancies may occur between sums of the component items and the totals.
Historical data	11	Historical retail trade sales data are available on the Stats SA website. To access the data electronically, use the following link: Click to download historical data
Past publications	12	Past retail trade sales releases are available on the Stats SA website. To access the releases electronically, use the following link: <u>Click to download past releases</u>

- **Survey methodology 1** The survey is conducted on a monthly basis. Questionnaires are sent to a sample of 2 749 enterprises from a population of 23 027 enterprises. Completed questionnaires are required to be returned to Stats SA within 10 days after the end of the reference month. Fax, email and telephone reminders are used to follow up on non-respondents.
 - **2** A stratified random sample was drawn at the SIC four-digit level in April 2017 from Stats SA's business sampling frame (BSF). Strata were formed using a combination of the Standard Industrial Classification and the measure of size classes for enterprises (see point 3 below).

The Neyman optimal allocation formula given below was used to allocate samples to each stratum:

$$nh = n * (Nh * Sh) / [\Sigma (Ni * Si)].$$

Neyman allocation formula not only allocates sample sizes to each stratum, but also calculates the relative precision for each stratum as well as the relative precision for all strata. The relative precision for these strata did not exceed 9,0%.

Class limits 3 The retail sampling frame is divided into four size groups. All large and medium enterprises (size group one and two) are completely enumerated. Simple random sampling is applied to size group three and four (small and very small) enterprises. The total value of sales of the large and medium enterprises (size group one and two) is added to the weighted totals of size group three and four to reflect the total value of sales.

Measure of size classes (Rand)

Enterprise size	Size group	Lower limits	Upper limits
Very small	4	1 083 571	8 000 000
Small	3	8 000 001	38 000 000
Medium	2	38 000 001	78 000 000
Large	1	78 000 001	

- **Sample weighting** 4 For those strata not completely enumerated, the weights to produce estimates are the inverse ratio of the sampling fraction, modified to take account of non-response in the survey. Stratum estimates are calculated and then aggregated with the completely enumerated stratum to form group estimates. These procedures are consistent with international best practice.
- Seasonal adjustment 5 Seasonally adjusted estimates are generated each month using the X-12 Seasonal Adjustment Program developed by the US Bureau of the Census. Seasonal adjustment is a means of removing the estimated effects of normal seasonal variation from the series so that the effects of other influences on the series can be recognised more clearly. Seasonal adjustment does not aim to remove irregular or non-seasonal influences which may be present in any particular month. Influences that are volatile or unsystematic can still make it difficult to interpret the movement of the series, even after adjustment for seasonal variations. Therefore, the month-to-month movements of seasonally adjusted estimates may not be reliable indicators of trend behaviour. The X-12-ARIMA procedure for retail trade sales is described in more detail on the Stats SA website:

Click to Download Seasonal adjustment Retail Trade Sales February 2017

Trend cycle	6	The trend is the long-term pattern or movement of a time series. The X-12 Seasonal Adjustment Program is used for smoothing seasonally adjusted estimates to estimate the underlying trend cycle.
Constant prices	7	For January 2002 to December 2007 retail trade sales at constant prices were calculated using the consumer price index (CPI) for goods, excluding petrol and purchases of vehicles, for all urban areas to deflate total sales at current prices. From January 2008 onwards total retail trade sales at constant prices are obtained by adding up the deflated sales by type of retailer.
	8	Retail trade sales at constant prices by type of retailer are obtained by deflating estimated sales at current prices by the relevant weighted price index. To obtain total retail trade sales at constant prices, estimates of the deflated sales for each type of retailer are aggregated.
Reliability of estimates	9	Data presented in this publication are based on information obtained from a sample and are, therefore, subject to sampling variability; that is, they may differ from the figures that would have been produced if the data had been obtained from all enterprises in the retail industry in South Africa. Estimates are subject to sampling and non-sampling errors.
	10	Inaccuracies may occur because of imperfections in reporting by enterprises and errors made in the collection and processing of the data. Inaccuracies of this kind are referred to as non-sampling errors. Every effort is made to minimise non-sampling errors by careful design of questionnaires, testing them in pilot studies, editing reported data and implementing efficient operating procedures. Fluctuations may occur in consecutive months as a result of seasonal and economic factors.
Month-on-month percentage change	11	The month-on-month percentage change in a variable for any given month is the change between that month and the previous month, expressed as a percentage of the latter.
Year-on-year percentage change	12	The year-on-year percentage change in a variable for any given period is the change between that period and the corresponding period of the previous year, expressed as a percentage of the latter.
Contribution (percentage points)	13	The contribution (percentage points) to the year-on-year percentage change for any given period is calculated by multiplying the percentage change of each type of retailer by its corresponding weight, divided by 100. The weight is the percentage contribution of each type of retailer to total retail trade sales in the corresponding period of the previous year.

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Glossary			
Enterprise		An enterprise is a legal entity or a combination of legal units that includes and directly controls all functions necessary to carry out its sales activities.	
Industry	activity. Inc way as in	An industry is made up of enterprises engaged in the same or similar kinds of economic activity. Industries are defined in the <i>System of National Accounts</i> (SNA) in the same way as in the <i>Standard Industrial Classification of all Economic Activities</i> (SIC), Fifth Edition, Report No. 09-90-02 of January 1993.	
Retail trade		Retail trade includes the resale (sale without transformation) of new and used goods and products to the general public for household use.	
Retailer		A retailer is an enterprise deriving more than 50% of its turnover from sales of goods to the general public for household use.	
Symbols and abbreviations	BSF CPI GDP ISIC SARS SIC SNA Stats SA VAT	Business sampling frame Consumer price index Gross domestic product International Standard Industrial Classification South African Revenue Service Standard Industrial Classification of all Economic Activities System of National Accounts Statistics South Africa Value added tax	

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