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Wholesale trade sales (Preliminary)

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Summary of findings: Wholesale trade sales

Wholesale trade sales estimates	October 2009 (R million)	% change between October 2008 and October 2009	% change between August to October 2008 and August to October 2009	% change between January to October 2008 and January to October 2009
At current prices	88 615	-14,4	-15,4	-11,2
At constant 2000 prices	49 313	-11,5	-12,2	-11,1

Seasonally adjusted estimates	October 2009 (R million)	% change between September and October 2009	% change between May to July 2009 and August to October 2009
At current prices	81 550	-0,1	-0,1
At constant 2000 prices	45 385	-0,3	-0,9

Key findings as at the end of October 2009

Wholesale trade sales in real terms decrease

Wholesale trade sales, at constant (2000) prices, for the three months ended October 2009 decreased by 12,2% compared with the three months ended October 2008, while sales for the corresponding period in 2008 increased by 2,2%. Seasonally adjusted wholesale trade sales, at constant (2000) prices, for the three months ended October 2009 decreased by 0,9% compared with the three months ended July 2009.

Wholesale trade sales, at constant (2000) prices, for October 2009 decreased by 11,5% compared with October 2008.

Wholesale trade sales in nominal terms decrease

Wholesale trade sales, at current prices, for the three months ended October 2009 decreased by 15,4% compared with the three months ended October 2008. The major contributors to this decrease were dealers in solid, liquid and gaseous fuels and related products (-27,7% and contributing -5,3 percentage points), dealers in machinery, equipment and supplies (-21,2% and contributing -4,1 percentage points) and dealers in metals and metal ores (-39,9% and contributing -1,7 percentage points) – see Table B on page 3.

Wholesale trade sales at current prices for October 2009 decreased by 14,4% compared with October 2008, while sales for the corresponding period in 2008 increased by 16,8% – see Table 3 on page 7.

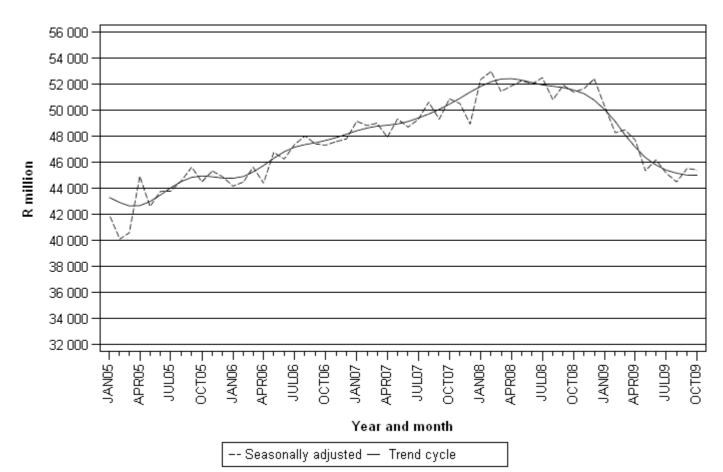
Table B – Contribution of each type of dealer to the percentage change in wholesale trade sales at current prices

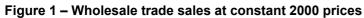
Type of wholesale dealer	Sales August to October 2008 (R million)	Weight 1/	Sales August to October 2009 (R million)	Difference in sales between August to October 2008 and August to October 2009 (R million)	Percentage change between August to October 2008 and August to October 2009	Contribution (percentage points) to the percentage change in total sales 2/
Contract or fee basis	15 263	5,1	11 121	-4 142	-27,1	-1,4
Agricultural raw materials and livestock	12 183	4,1	10 610	-1 573	-12,9	-0,5
Food, beverages and tobacco	51 314	17,1	51 920	606	1,2	0,2
Textiles, clothing and footwear	6 825	2,3	8 392	1 567	23,0	0,5
Other household goods except precious stones	27 959	9,3	25 949	-2 010	-7,2	-0,7
Precious stones, jewellery and silverware	3 729	1,2	3 114	-615	-16,5	-0,2
Solid, liquid and gaseous fuels and related products	58 079	19,3	42 012	-16 067	-27,7	-5,3
Metals and metal ores	12 825	4,3	7 702	-5 123	-39,9	-1,7
Construction and building materials	17 485	5,8	13 979	-3 506	-20,1	-1,2
Other intermediate products, waste and scrap	12 605	4,2	10 028	-2 577	-20,4	-0,9
Machinery, equipment and supplies	58 422	19,5	46 034	-12 388	-21,2	-4,1
Other goods	23 669	7,9	23 287	-382	-1,6	-0,1
Total 3/	300 362	100,0	254 147	-46 215	-15,4	-15,4

1/ Weight is the percentage contribution of each type of dealer to the total wholesale trade sales for the three months up to the current month of the previous year.

2/ The contribution to the percentage change is calculated by multiplying the percentage change of each type of dealer with its corresponding weight, divided by 100.

3/ The figures have been rounded off. Therefore, discrepancies may occur between the sums of the component items and the totals.





P J Lehohla Statistician-General

Detailed results

Outlined below in Table 1 are wholesale trade sales according to type of dealer (see description of type of dealer on page 6).

Year	and month 1/	Type A	Type B	Type C	Type D	Type E	Type F	Type G	Туре Н	Type I	Type J	Туре К	Type L	Total 2/
2008	January	3 602	3 145	15 220	1 956	6 838	585	13 394	2 750	4 168	2 698	16 257	6 337	76 951
	February	4 398	3 618	14 728	2 818	7 679	1 730	14 576	3 544	5 570	3 230	16 023	6 476	84 389
	March	4 365	2 964	15 449	2 662	6 891	2 024	17 158	3 717	5 328	3 001	17 956	6 535	88 051
	April	4 663	3 427	14 786	3 364	9 587	2 231	17 111	4 212	5 379	3 329	16 213	7 745	92 047
	Мау	4 716	4 028	15 502	3 061	8 290	2 045	19 036	4 220	5 600	3 736	17 416	8 000	95 651
	June	4 202	4 161	16 510	2 124	8 222	2 357	19 563	4 610	5 144	3 507	18 801	7 960	97 161
	July	5 611	4 682	15 502	1 951	8 441	1 817	21 256	4 734	5 634	4 360	18 940	7 888	100 818
	August	5 662	4 335	17 577	1 973	8 413	662	20 359	4 438	5 421	4 494	17 056	7 429	97 819
	September	5 226	3 931	17 075	2 280	9 162	1 103	18 417	4 070	5 517	3 916	20 616	7 656	98 971
	October	4 375	3 917	16 662	2 572	10 384	1 964	19 303	4 317	6 547	4 195	20 750	8 584	103 572
	November	4 088	4 750	19 515	2 714	9 745	1 799	18 385	3 534	5 968	4 227	22 501	10 315	107 541
	December	4 028	4 098	20 885	2 100	8 306	579	19 340	2 142	3 522	2 632	16 257	9 765	93 653
	Total	54 936	47 056	199 411	29 575	101 958	18 896	217 898	46 288	63 798	43 325	218 786	94 690	1 136 624
2009	January	3 451	3 504	17 232	1 786	7 397	395	14 918	2 559	3 660	3 069	15 822	7 272	81 065
	February	3 931	3 516	17 181	2 595	7 801	838	12 054	2 560	4 616	2 799	16 712	7 950	82 551
	March	4 238	3 452	17 430	3 125	8 314	1 410	12 955	2 456	4 860	2 811	18 260	8 090	87 401
	April	3 690	3 057	16 484	2 883	7 679	1 326	11 733	2 161	4 156	2 442	15 583	8 099	79 294
	Мау	3 124	3 477	17 134	2 894	8 031	1 650	12 058	2 290	4 573	2 833	14 200	8 144	80 408
	June	3 156	3 530	16 727	2 526	8 138	889	12 733	2 471	4 620	2 799	17 074	7 998	82 660
	July	4 005	3 743	16 375	2 436	8 216	713	14 540	2 604	4 826	2 975	14 879	8 152	83 465
	August	3 625	3 499	16 852	2 635	8 116	865	14 091	2 420	4 399	3 043	15 113	7 422	82 080
	September	3 719	3 531	17 648	2 890	8 527	818	13 151	2 540	4 580	3 305	14 996	7 748	83 452
	October	3 777	3 580	17 420	2 867	9 306	1 431	14 770	2 742	5 000	3 680	15 925	8 117	88 615

Table 1 – Wholesale trade sales according to the type of dealer at current prices (R million)

1/ Preliminary.

2/ The figures have been rounded off. Therefore, discrepancies may occur between the sums of the component items and the totals.

Description of type of dealers included in indicated group types in Table 1 $^{\prime\prime}$

Group type	Type of dealers included in group type
Туре А	Wholesale trade on a fee or contract basis
Туре В	Wholesale trade in agricultural raw materials and livestock
Туре С	Wholesale trade in food, beverages and tobacco
Type D	Wholesale trade in textiles, clothing and footwear
Type E	Wholesale trade in other household goods except precious stones
Type F	Wholesale trade in precious stones, jewellery and silverware
Type G	Wholesale trade in solid, liquid and gaseous fuels and related products
Туре Н	Wholesale trade in metals and metal ores
Type I	Wholesale trade in construction and building materials
Type J	Wholesale trade in other intermediate products, waste and scrap
Туре К	Wholesale trade in machinery, equipment and supplies
Type L	Wholesale trade in other goods

1/ See note 4 on page 10.

Tables 2 and 3 show total wholesale trade sales (actual values and annual percentage changes) at current prices over the period January 2002 – October 2009. Table 4 shows seasonally adjusted wholesale trade sales at current prices over the same period.

Month	2002	2003	2004	2005	2006	2007	2008 ^{1/}	2009 ^{1/}
January	36 863	40 062	41 939	46 928	52 090	64 361	76 951	81 065
February	38 841	45 830	47 367	49 121	57 126	69 033	84 389	82 551
March	41 311	47 146	51 276	52 456	61 827	73 914	88 051	87 401
April	41 155	43 702	45 793	53 945	56 006	67 807	92 047	79 294
Мау	41 927	46 195	55 277	56 105	65 003	76 783	95 651	80 408
June	41 190	47 725	56 921	58 174	65 780	76 898	97 161	82 660
July	40 545	48 634	54 529	58 010	67 931	78 594	100 818	83 465
August	41 789	46 680	55 617	59 757	70 545	81 251	97 819	82 080
September	43 846	47 690	56 250	62 070	70 571	80 308	98 971	83 452
October	49 203	50 224	60 896	64 151	75 177	88 666	103 572	88 615
November	48 556	51 276	64 891	68 746	80 073	92 720	107 541	
December	44 067	43 828	55 988	59 483	69 604	78 286	93 653	
Total	509 293	558 992	646 744	688 946	791 733	928 621	1 136 624	

Table 2 – Total wholesale trad	e sales at current	prices (F	R million)
	e sales al cullent	prices (r	· ·······

1/ Preliminary.

Table 3 – Percentage change in total wholesale trade sales at current prices 1/

Month	2002	2003	2004	2005	2006	2007	2008	2009
January	-	8,7	4,7	11,9	11,0	23,6	19,6	5,3
February	-	18,0	3,4	3,7	16,3	20,8	22,2	-2,2
March	-	14,1	8,8	2,3	17,9	19,5	19,1	-0,7
April	-	6,2	4,8	17,8	3,8	21,1	35,7	-13,9
Мау	-	10,2	19,7	1,5	15,9	18,1	24,6	-15,9
June	-	15,9	19,3	2,2	13,1	16,9	26,4	-14,9
July	-	20,0	12,1	6,4	17,1	15,7	28,3	-17,2
August	-	11,7	19,1	7,4	18,1	15,2	20,4	-16,1
September	-	8,8	17,9	10,3	13,7	13,8	23,2	-15,7
October	-	2,1	21,2	5,3	17,2	17,9	16,8	-14,4
November	-	5,6	26,6	5,9	16,5	15,8	16,0	
December	-	-0,5	27,7	6,2	17,0	12,5	19,6	
Total	-	9,8	15,7	6,5	14,9	17,3	22,4	

1/ The percentage change is the difference between wholesale trade sales of the relevant year and those of the previous year expressed as a percentage.

Table 4 – Seasonally adjusted total wholesale trade sales at current prices (R million)

Month	2002	2003	2004	2005	2006	2007	2008	2009
January	41 069	45 107	47 751	53 873	59 922	73 775	87 865	92 235
February	39 858	47 388	49 367	51 698	60 606	73 704	90 403	88 484
March	41 070	46 920	51 209	52 581	62 245	74 573	88 859	88 208
April	43 714	46 865	49 587	58 893	61 369	74 333	100 729	86 662
Мау	41 715	45 854	54 886	55 605	64 565	76 375	95 507	80 334
June	40 780	47 025	55 982	57 204	64 776	75 955	96 252	81 984
July	41 259	49 154	54 597	57 597	66 918	76 927	98 244	81 213
August	41 866	46 621	55 092	58 728	68 993	79 287	95 458	80 186
September	43 118	46 775	54 945	60 593	68 844	78 327	96 579	81 630
October	45 559	46 351	56 144	59 145	69 421	81 768	95 379	81 550
November	44 082	46 052	57 774	60 795	70 654	81 936	95 229	
December	44 150	44 159	56 717	60 424	70 714	79 629	95 396	

Tables 5 and 6 show total wholesale trade sales (actual values and annual percentage changes) at constant (2000) prices over the period January 2002 – October 2009. Table 7 shows seasonally adjusted wholesale trade sales at constant prices over the same period.

Month	2002	2003	2004	2005	2006	2007	2008 ^{1/}	2009 ^{1/}
January	31 737	31 935	33 645	36 864	38 844	43 517	46 665	45 036
February	32 777	36 460	37 788	38 451	42 536	46 550	50 472	46 015
March	34 555	37 507	40 939	40 838	45 815	49 161	51 613	48 664
April	33 858	34 781	36 214	41 656	41 090	44 376	52 870	44 249
Мау	34 240	37 164	43 663	43 108	47 172	49 633	52 354	45 377
June	33 501	37 892	44 228	44 038	46 389	48 654	51 819	45 948
July	32 632	38 370	42 419	43 437	47 093	49 121	52 373	45 067
August	33 311	36 974	43 231	44 545	48 022	50 514	50 552	44 177
September	34 979	38 228	44 031	46 547	48 386	50 350	53 011	46 414
October	38 988	40 276	47 445	48 089	51 089	55 055	55 744	49 313
November	38 354	41 268	50 518	51 265	54 049	57 394	58 637	
December	34 946	35 232	43 792	44 324	47 189	48 280	51 656	
Total	413 878	446 087	507 913	523 162	557 674	592 605	627 766	

1/ Preliminary.

Table 6 – Percentage change in total wholesale trade sales at constant 2000 prices 1/

Month	2002	2003	2004	2005	2006	2007	2008	2009
January	-	0,6	5,4	9,6	5,4	12,0	7,2	-3,5
February	-	11,2	3,6	1,8	10,6	9,4	8,4	-8,8
March	-	8,5	9,2	-0,2	12,2	7,3	5,0	-5,7
April	-	2,7	4,1	15,0	-1,4	8,0	19,1	-16,3
Мау	-	8,5	17,5	-1,3	9,4	5,2	5,5	-13,3
June	-	13,1	16,7	-0,4	5,3	4,9	6,5	-11,3
July	-	17,6	10,6	2,4	8,4	4,3	6,6	-13,9
August	-	11,0	16,9	3,0	7,8	5,2	0,1	-12,6
September	-	9,3	15,2	5,7	4,0	4,1	5,3	-12,4
October	-	3,3	17,8	1,4	6,2	7,8	1,3	-11,5
November	-	7,6	22,4	1,5	5,4	6,2	2,2	
December	-	0,8	24,3	1,2	6,5	2,3	7,0	
Total	-	7,8	13,9	3,0	6,6	6,3	5,9	

1/ The percentage change is the difference between wholesale trade of the relevant year and those of the previous year expressed as a percentage.

Table 7 – Seasonally adjusted total wholesale trade sales at constant 2000 prices (R million)

Month	2002	2003	2004	2005	2006	2007	2008	2009
January	35 334	35 860	38 092	41 959	44 144	49 124	52 331	50 253
February	33 628	37 635	39 192	40 083	44 473	48 794	52 952	48 243
March	34 345	37 209	40 617	40 563	45 605	48 985	51 415	48 470
April	35 878	37 082	38 854	44 899	44 385	47 901	57 014	47 687
Мау	34 025	36 792	43 200	42 583	46 742	49 312	52 244	45 329
June	33 270	37 518	43 822	43 746	46 230	48 677	51 997	46 175
July	33 308	39 000	42 881	43 756	47 324	49 278	52 474	45 150
August	33 554	37 248	43 369	44 536	48 001	50 594	50 783	44 474
September	34 316	37 499	43 104	45 602	47 391	49 287	51 892	45 512
October	36 115	37 244	43 875	44 482	47 292	50 848	51 367	45 385
November	34 801	37 078	44 994	45 311	47 567	50 489	51 631	
December	35 006	35 458	44 255	44 871	47 764	48 911	52 383	

Table 8 – Estimates and percentage changes in total wholesale trade sales

Outlined below in Tables 8.1 and 8.2 are the percentage changes in the actual and seasonally adjusted wholesale trade sales at current prices and at constant (2000) prices.

Table 8.1 – Quarterly and cumulative estimates and percentage changes

Actual wholesale trade sales estimates	August to October 2008 (R million)	August to October 2009 (R million)	% change between August to October 2008 and August to October 2009	January to October 2008 (R million)	January to October 2009 (R million)	% change between January to October 2008 and January to October 2009
At current prices	300 362	254 147	-15,4	935 430	830 991	-11,2
At constant 2000 prices	159 307	139 904	-12,2	517 473	460 260	-11,1

Table 8.2 – Seasonally adjusted estimates with monthly and quarterly percentage changes

Seasonally adjusted wholesale trade sales estimates	September 2009 (R million)	October 2009 (R million)	% change between September and October 2009	May to July 2009 (R million)	August to October 2009 (R million)	% change between May to July 2009 and August to October 2009
At current prices	81 630	81 550	-0,1	243 531	243 366	-0,1
At constant 2000 prices	45 512	45 385	-0,3	136 654	135 371	-0,9

Explanatory notes

Introduction	1	Statistics South Africa (Stats SA) conducts a monthly survey of the wholesale trade industry, covering wholesale enterprises (see 4 below). This survey is based on a sample drawn from the 2009 Business Sampling Frame (BSF) that contains businesses registered for value added tax (VAT).

2 As is usual, information for the latest month had to be estimated for respondents who have not reported by the cut-off date for production of results. These estimates will be revised in future statistical releases when their reported information becomes available. Published wholesale trade sales estimates exclude VAT.

Purpose of the 3 The results of the monthly wholesale trade sales survey are used to compile estimates of the Gross Domestic Product (GDP) and its components, which are used in monitoring survey the state of the economy and formulation of economic policy. These statistics are also used in the analysis of comparative business and industry performance.

Scope of the	4	This survey covers wholesale enterprises according to the following types of dealer:
survey		

- Wholesale trade on a fee or contract basis
- Sales by commission agents, commodity brokers, auctioneers and other wholesale trade on a fee or contract basis;
- Wholesale trade in agricultural raw materials and livestock; •
- Wholesale trade in food, beverages and tobacco; •
- Wholesale trade in textiles, clothing and footwear; •
- Wholesale trade in other household goods except precious stones •
- Wholesale trade in household furniture, requisites and appliances, wholesale trade in books and stationery, wholesale trade in pharmaceuticals and toiletries and wholesale trade in other household goods not elsewhere classified;
- Wholesale trade in precious stones, jewellery and silverware; •
- Wholesale trade in solid, liquid and gaseous fuels and related products; •
- Wholesale trade in metals and metal ores; •
- Wholesale trade in construction and building materials •
- Wholesale trade in construction materials, hardware, plumbing and heating equipment and supplies;
- Wholesale trade in machinery, equipment and supplies; •
- Wholesale trade in other intermediate products, waste and scrap; and
- Wholesale trade in other goods •
- General wholesale trade and other wholesale trade not elsewhere classified.
- Classification 5 The 1993 edition of the Standard Industrial Classification of all Economic Activities (SIC), Fifth Edition, Report No. 09-90-02, was used to classify the statistical units in the survey. The SIC is based on the 1990 International Standard Industrial Classification of all Economic Activities (ISIC) with suitable adaptations for local conditions. Statistics in this publication are presented at SIC group (four digit) level. Each enterprise is classified to the industry which reflects its predominant activity.
- The preliminary response rate for the survey on wholesale trade sales for October 2009 **Response rate** 6 was 88,5%. The improved response rate for the survey on wholesale trade sales for September 2009 was 95,2%.
- 7 Statistical unit The statistical unit for which information is compiled and published is the enterprise, defined as a legal unit or a combination of legal units that includes and directly controls all functions necessary to carry out its sales activities.

8 The survey is conducted monthly. Questionnaires are sent to a sample of about 1 000 Survey methodology and enterprises from a population of about 20 000 enterprises. Completed questionnaires are required to be returned to Stats SA within 10 days after the end of the reference design month. Fax and telephone reminders are used to follow up non-respondents.

	9	The value of sales is obtained monthly from the sample of about 1 000 enterprises (which was drawn in April 2009 at the SIC four-digit level) from a population of about 20 000 wholesale enterprises. The wholesale industry is divided into four size groups. All large enterprises (size group one) are completely enumerated. Simple random sampling is applied to the remaining size groups (medium, small and very small size enterprises). The total value of sales of the large enterprises (size group one) is added to the weighted totals of size groups two, three and four to reflect the total value of sales.
Weighting methodology	10	For those strata not completely enumerated, the weights to produce estimates are the inverse ratio of the sampling fraction, modified to take account of non-response in the survey. Stratum estimates are calculated and then aggregated with the completely enumerated stratum to form group estimates. These procedures, which are in line with international best practice, are described in more detail on the Stats SA website at http://www.statssa.gov.za/publications/publicationsearch.asp.
Constant prices	11	The total sales at constant prices are calculated using a combination of the Production Price Indices (PPI) for consumption in South Africa and for total output of South African industry groups to deflate the sales at current prices. However, with the discontinuation of the PPI for consumption in South Africa in January 2008, total sales at constant prices are calculated using the total output of South African industry groups from the PPI to deflate the sales at current prices.
Seasonal adjustment	12	Seasonally adjusted estimates are generated each month, using the X-11 Seasonal Adjustment Program developed by the US Bureau of the Census, 1968. Seasonal adjustment is a means of removing the estimated effects of normal seasonal variation from the series so that the effects of other influences on the series can be more clearly recognised. Seasonal adjustment does not aim to remove irregular or non-seasonal influences, which may be present in any particular month. Influences that are volatile or unsystematic can still make it difficult to interpret the movement of the series even after adjustment for seasonal variations. Therefore the month-to-month movements of seasonally adjusted estimates may not be reliable indicators of trend behaviour.
Trend cycle	13	The trend is the long-term pattern or movement of a time series. The X-11 Seasonal Adjustment Program is used for smoothing seasonally adjusted estimates to estimates of the underlying trend cycle.
Reliability of estimates	14	Data presented in this publication are based on information obtained from a sample and are, therefore, subject to sampling variability; that is, they may differ from the figures that would have been produced if the data had been obtained from all enterprises in the wholesale industry in South Africa. Estimates are subject to sampling and non-sampling errors.
	15	Inaccuracies may occur because of imperfections in reporting by enterprises and errors made in the collection and processing of the data. Inaccuracies of this kind are referred to as non-sampling errors. Every effort is made to minimise non- sampling errors by careful design of questionnaires, testing them in pilot studies, editing reported data and implementing efficient operating procedures. Fluctuations may occur in consecutive months as a result of seasonal and economic factors.
Revised figures	16	Revised figures are due to respondents reporting revisions or corrections to their figures and late submission of their data to Stats SA. Preliminary figures are indicated in the relevant tables. Data are edited at the enterprise level.
Related	17	Users may also wish to refer to the following publications available from Stats SA -
publications		 Bulletin of Statistics issued quarterly. SA Statistics issued annually.
Rounding of figures	18	Where figures have been rounded-off discrepancies may occur between sums of the component items and the totals.

Pre-release policy	19	Stats SA's p	re-release policy may be inspected at its Website, www.statssa.gov.za.
Symbols and abbreviations	20	BR BSF GDP ISIC SIC SARS Stats SA VAT	Business Register Business Sampling Frame Gross Domestic Product International Standard Industrial Classification Standard Industrial Classification of all Economic Activities South African Revenue Service Statistics South Africa Value added tax Revised Figures not available

Technical note

Neyman optimal allocation

A stratified random sample was drawn from the population of enterprises on Stats SA's Business Sampling Frame (BSF). Strata were formed using a combination of Standard Industrial Classification and the measure of size classes for enterprises. The Neyman optimal allocation formula given below was used to allocate samples to each stratum.

$$= \frac{N_h S_h}{\sum N_h S_h}$$

where N_h and S_h are the stratum population size and the stratum variance, respectively.

n_h

Neyman allocation formula not only allocates sample sizes to each stratum but also calculates the relative precision for each stratum as well as the relative precision for all strata. The relative precision for these strata did not exceed 5,6%.

Class limits

Enterprise size	Size group	Lower limits	Upper limits
Very small	4	0	6 000 000
Small	3	6 000 001	32 000 000
Medium	2	32 000 001	64 000 000
Large	1	64 000 001	

Glossary

- **Enterprise** The enterprise is a legal entity or a combination of legal units that includes and directly controls all functions necessary to carry out its sales activities.
- Industry An industry is made up of enterprises engaged in the same or similar kinds of economic activity. Industries are defined in the System of National Accounts (SNA) in the same way as in the Standard Industrial Classification of all Economic Activities, Fifth Edition, Report No. 09-90-02 of January 1993 (SIC).
- **Statistical unit** A statistical unit is a unit about which statistics are tabulated, compiled or published. The statistical units are derived from and linked to the South African Revenue Service (SARS) administrative data.
- **Wholesale trade** Wholesale trade includes the resale (sale without transformation) of new and used goods and products to other wholesalers, retailers, agricultural, industrial, commercial, institutional and professional users either directly or through agents on a fee or contract basis.
- **Wholesaler** A wholesaler is an enterprise deriving 50% or more of its turnover from sales of goods to other businesses and institutions.

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