

STATISTICAL RELEASE P6141.2

Wholesale trade sales (Preliminary)

May 2017

Embargoed until: 20 July 2017 10:00

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EXPECTED RELEASE DATE: 17 August 2017

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Sales at constant 2012 prices: results for May 2017

Table A – Key growth rates in wholesale	trade sales at constant 2012 prices
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	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17
Year-on-year % change, unadjusted	3,9	2,1	-9,2	1,2	-2,7	-4,1
Month-on-month % change, seasonally adjusted	3,1	-3,8	-3,8	3,0	2,3	-3,6
3-month % change, seasonally adjusted 1/	0,3	-0,1	-1,6	-3,6	-2,6	-0,6

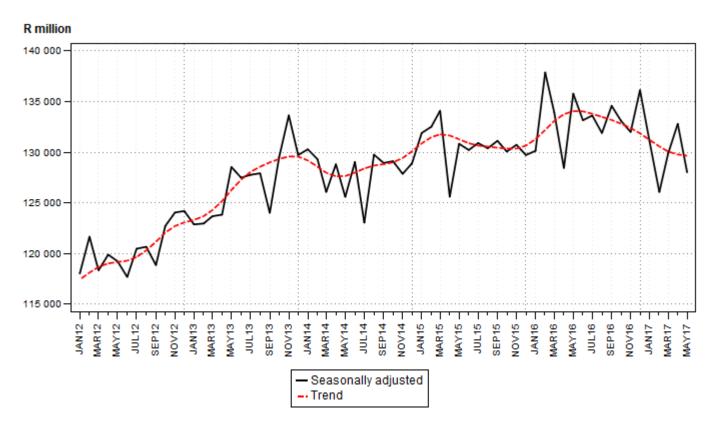
1/ Percentage change between the previous 3 months and the 3 months ending in the month indicated.

Measured in real terms (constant 2012 prices), wholesale trade sales decreased by 4,1% in May 2017 compared with May 2016.

Seasonally adjusted wholesale trade sales decreased by 3,6% in May 2017 compared with April 2017. This followed month-on-month changes of 2,3% in April 2017 and 3,0% in March 2017.

In the three months ended May 2017, seasonally adjusted wholesale trade sales decreased by 0,6% compared with the previous three months.

Figure 1 – Wholesale trade sales at constant 2012 prices



Sales at current prices: results for May 2017

	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17
Year-on-year % change, unadjusted	10,9	6,8	-4,2	7,3	0,9	0,9
Month-on-month % change, seasonally adjusted	3,4	-2,4	-1,7	1,9	1,9	-3,3
3-month % change, seasonally adjusted 1/	0,7	2,0	1,2	-0,4	-0,4	0,0

Table B – Key growth rates in wholesale trade sales at current prices

1/ Percentage change between the previous 3 months and the 3 months ending in the month indicated.

Measured in nominal terms (current prices), wholesale trade sales increased by 0,9% in May 2017 compared with May 2016. The main contributor to this increase was dealers in 'other' goods (12,7% and contributing 1,1 percentage points) – see Tables 8 and 9.

Type of dealer	Mar – May 2016 (R million)	Weight	Mar – May 2017 (R million)	% change between Mar – May 2016 and Mar – May 2017	Contribution (% points) to the total % change
Fee or contract basis	18 842	4,1	19 541	3,7	0,2
Agricultural raw materials and livestock	33 490	7,2	31 209	-6,8	-0,5
Food, beverages and tobacco	74 279	16,1	79 743	7,4	1,2
Textiles, clothing and footwear	10 349	2,2	8 982	-13,2	-0,3
Other household goods except precious stones	61 781	13,4	61 105	-1,1	-0,1
Precious stones, jewellery and silverware	11 106	2,4	12 689	14,3	0,3
Solid, liquid and gaseous fuels and related products	83 879	18,1	91 030	8,5	1,5
Metals and metal ores	11 227	2,4	11 619	3,5	0,1
Construction and building materials	30 813	6,7	31 185	1,2	0,1
Other intermediate products, waste and scrap	19 051	4,1	19 791	3,9	0,2
Machinery, equipment and supplies	68 195	14,7	66 802	-2,0	-0,3
Other goods	39 555	8,6	43 202	9,2	0,8
Total	462 567	100,0	476 900	3,1	3,1

Wholesale trade sales increased by 3,1% in the three months ended May 2017 compared with the three months ended May 2016. The main contributors to this increase were dealers in:

- solid, liquid and gaseous fuels and related products (8,5% and contributing 1,5 percentage points);
- food, beverages and tobacco (7,4% and contributing 1,2 percentage points); and
- 'other' goods (9,2% and contributing 0,8 of a percentage point) see Table C.

PJ Lehohla Statistician-General

Tables

Table 1 – Wholesale trade sales at constant 2012 prices (R million)

Month	2011	2012	2013	2014	2015	2016	2017 1/
Jan	92 663	105 109	111 363	118 637	118 634	114 443	116 877
Feb	100 648	116 640	118 515	125 183	128 746	135 055	122 697
Mar	112 482	120 977	119 226	126 221	136 854	134 307	135 889
Apr	100 834	110 208	120 638	120 128	117 267	123 136	119 810
Мау	107 913	119 774	129 326	124 611	126 921	133 689	128 225
Jun	112 249	116 408	122 847	126 528	130 235	132 474	
Jul	107 921	119 090	128 360	123 522	131 801	129 938	
Aug	115 190	123 738	129 266	127 988	128 209	133 906	
Sep	118 765	118 391	126 283	134 558	136 407	141 495	
Oct	119 965	132 915	140 263	140 319	139 557	139 455	
Nov	127 767	139 155	146 900	136 909	142 364	145 730	
Dec	119 221	123 279	130 511	131 421	131 867	136 966	
Total	1 335 618	1 445 684	1 523 498	1 536 025	1 568 862	1 600 594	

1/ Figures for latest month are preliminary.

Table 2 – Year-on-year percentage change in wholesale trade sales at constant 2012 prices

Month	2012	2013	2014	2015	2016	2017	2017 year-to-date
Jan	13,4	6,0	6,5	0,0	-3,5	2,1	2,1
Feb	15,9	1,6	5,6	2,8	4,9	-9,2	-4,0
Mar	7,6	-1,4	5,9	8,4	-1,9	1,2	-2,2
Apr	9,3	9,5	-0,4	-2,4	5,0	-2,7	-2,3
May	11,0	8,0	-3,6	1,9	5,3	-4,1	-2,7
Jun	3,7	5,5	3,0	2,9	1,7		
Jul	10,3	7,8	-3,8	6,7	-1,4		
Aug	7,4	4,5	-1,0	0,2	4,4		
Sep	-0,3	6,7	6,6	1,4	3,7		
Oct	10,8	5,5	0,0	-0,5	-0,1		
Nov	8,9	5,6	-6,8	4,0	2,4		
Dec	3,4	5,9	0,7	0,3	3,9		
Total	8,2	5,4	0,8	2,1	2,0		

Table 3 – Seasonally adjusted wholesale trade sales at constant 2012 prices

Manth		R m	illion			Month-on-month % change					
Month	2014	2015	2016	2017	2014	2015	2016	2017			
Jan	130 297	131 903	130 141	131 017	0,4	2,3	0,3	-3,8			
Feb	129 318	132 524	137 881	126 081	-0,8	0,5	5,9	-3,8			
Mar	126 085	134 099	133 938	129 854	-2,5	1,2	-2,9	3,0			
Apr	128 824	125 613	128 437	132 813	2,2	-6,3	-4,1	2,3			
May	125 597	130 844	135 785	128 038	-2,5	4,2	5,7	-3,6			
Jun	129 048	130 223	133 158		2,7	-0,5	-1,9				
Jul	123 051	130 912	133 631		-4,6	0,5	0,4				
Aug	129 773	130 394	131 896		5,5	-0,4	-1,3				
Sep	128 945	131 135	134 588		-0,6	0,6	2,0				
Oct	129 123	130 070	133 113		0,1	-0,8	-1,1				
Nov	127 872	130 740	132 000		-1,0	0,5	-0,8				
Dec	128 912	129 730	136 139		0,8	-0,8	3,1				

Table 4 – Wholesale trade sales at current prices (R million)

Month	2011	2012	2013	2014	2015	2016	2017 1/
Jan	84 641	101 722	114 859	131 492	125 680	133 098	142 114
Feb	93 410	114 014	122 949	140 490	137 524	158 879	152 260
Mar	105 468	119 073	125 211	143 318	150 639	157 241	168 783
Apr	94 645	109 361	126 036	136 712	131 284	146 476	147 832
Мау	101 573	119 758	134 739	141 686	142 464	158 850	160 285
Jun	105 987	115 745	129 090	143 972	147 961	159 729	
Jul	102 947	117 927	135 770	140 908	149 629	157 523	
Aug	111 047	123 879	138 260	145 685	145 049	161 022	
Sep	115 687	119 307	135 648	153 350	154 014	169 430	
Oct	117 231	135 367	151 348	159 082	160 088	167 975	
Nov	125 308	142 970	158 916	153 742	163 571	178 458	
Dec	116 855	126 561	142 500	145 241	150 749	167 197	
Total	1 274 799	1 445 684	1 615 326	1 735 678	1 758 652	1 915 878	

1/ Figures for latest month are preliminary.

Table 5 – Year-on-year percentage change in wholesale trade sales at current prices

Month	2012	2013	2014	2015	2016	2017	2017 year-to-date
Jan	20,2	12,9	14,5	-4,4	5,9	6,8	6,8
Feb	22,1	7,8	14,3	-2,1	15,5	-4,2	0,8
Mar	12,9	5,2	14,5	5,1	4,4	7,3	3,1
Apr	15,5	15,2	8,5	-4,0	11,6	0,9	2,6
May	17,9	12,5	5,2	0,5	11,5	0,9	2,2
Jun	9,2	11,5	11,5	2,8	8,0		
Jul	14,6	15,1	3,8	6,2	5,3		
Aug	11,6	11,6	5,4	-0,4	11,0		
Sep	3,1	13,7	13,0	0,4	10,0		
Oct	15,5	11,8	5,1	0,6	4,9		
Nov	14,1	11,2	-3,3	6,4	9,1		
Dec	8,3	12,6	1,9	3,8	10,9		
Total	13,4	11,7	7,5	1,3	8,9		

Table 6 – Seasonally adjusted wholesale trade sales at current prices

		R mi	llion			Month-on-mo	nth % change	
Month	2014	2015	2016	2017	2014	2015	2016	2017
Jan	146 701	141 891	153 941	161 824	3,9	-0,5	3,9	-2,4
Feb	146 937	143 631	160 412	159 038	0,2	1,2	4,2	-1,7
Mar	141 857	147 674	156 903	162 038	-3,5	2,8	-2,2	1,9
Apr	147 891	141 464	155 548	165 113	4,3	-4,2	-0,9	1,9
May	142 464	145 593	160 023	159 716	-3,7	2,9	2,9	-3,3
Jun	145 622	147 347	159 383		2,2	1,2	-0,4	
Jul	141 731	149 870	162 032		-2,7	1,7	1,7	
Aug	146 387	145 732	158 168		3,3	-2,8	-2,4	
Sep	147 751	148 919	161 645		0,9	2,2	2,2	
Oct	146 382	148 590	158 758		-0,9	-0,2	-1,8	
Nov	140 867	147 477	160 378		-3,8	-0,7	1,0	
Dec	142 534	148 182	165 879		1,2	0,5	3,4	

Table 7 – Wholesale trade sales at current prices by type of dealer (R million)

Type of dealer	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17 1/
Fee or contract basis	6 237	4 558	5 690	6 464	5 698	7 379
Agricultural raw materials and livestock	12 642	9 362	10 779	11 223	8 809	11 177
Food, beverages and tobacco	33 501	22 145	24 305	29 320	24 696	25 727
Textiles, clothing and footwear	2 431	1 982	2 861	3 294	2 951	2 737
Other household goods except precious stones	21 321	18 728	20 180	20 768	19 034	21 303
Precious stones, jewellery and silverware	3 253	2 006	5 527	3 722	6 203	2 764
Solid, liquid and gaseous fuels and related products	32 352	30 410	27 133	31 068	30 226	29 736
Metals and metal ores	2 534	3 122	4 137	4 464	3 202	3 953
Construction and building materials	7 119	8 071	9 815	11 265	9 159	10 761
Other intermediate products, waste and scrap	7 414	7 280	7 392	7 206	5 554	7 031
Machinery, equipment and supplies	23 518	21 057	20 582	24 890	19 335	22 577
Other goods	14 873	13 391	13 859	15 099	12 963	15 140
Total	167 197	142 114	152 260	168 783	147 832	160 285

1/ Figures are preliminary.

Table 8 – Year-on-year percentage change in wholesale trade sales at current prices by type of dealer

Type of dealer	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17
Fee or contract basis	9,9	-0,7	-18,6	19,2	-7,6	1,8
Agricultural raw materials and livestock	20,7	6,6	6,8	5,8	-17,2	-8,7
Food, beverages and tobacco	5,8	10,2	-0,2	8,2	10,6	3,5
Textiles, clothing and footwear	-2,6	-32,1	-16,3	-17,8	-17,1	-1,7
Other household goods except precious stones	17,8	4,5	-4,8	-1,2	-3,9	1,6
Precious stones, jewellery and silverware	51,7	-6,7	49,6	-0,9	39,3	-4,6
Solid, liquid and gaseous fuels and related products	0,1	23,7	1,8	12,6	15,4	-1,2
Metals and metal ores	15,5	7,3	13,9	23,4	-12,6	0,1
Construction and building materials	1,9	12,0	-3,1	13,7	-11,7	2,2
Other intermediate products, waste and scrap	24,4	14,1	3,1	11,7	-9,7	9,0
Machinery, equipment and supplies	31,9	-5,5	-23,5	1,4	-4,6	-3,5
Other goods	-0,3	0,8	-5,2	14,0	0,6	12,7
Total	10,9	6,8	-4,2	7,3	0,9	0,9

Table 9 – Contribution of type of dealer to the year-on-year percentage change in wholesale trade sales at current prices

Type of dealer	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17
Fee or contract basis	0,4	0,0	-0,8	0,7	-0,3	0,1
Agricultural raw materials and livestock	1,4	0,4	0,4	0,4	-1,3	-0,7
Food, beverages and tobacco	1,2	1,5	0,0	1,4	1,6	0,5
Textiles, clothing and footwear	0,0	-0,7	-0,4	-0,4	-0,4	0,0
Other household goods except precious stones	2,1	0,6	-0,6	-0,2	-0,5	0,2
Precious stones, jewellery and silverware	0,7	-0,1	1,1	0,0	1,2	-0,1
Solid, liquid and gaseous fuels and related products	0,0	4,4	0,3	2,2	2,8	-0,2
Metals and metal ores	0,2	0,2	0,3	0,5	-0,3	0,0
Construction and building materials	0,1	0,6	-0,2	0,9	-0,8	0,1
Other intermediate products, waste and scrap	1,0	0,7	0,1	0,5	-0,4	0,4
Machinery, equipment and supplies	3,8	-0,9	-4,0	0,2	-0,6	-0,5
Other goods	0,0	0,1	-0,5	1,2	0,1	1,1
Total	10,9	6,8	-4,2	7,3	0,9	0,9

Introduction	1	Statistics South Africa (Stats SA) conducts a monthly survey covering enterprises in the wholesale trade industry (see 4 below). This survey is based on a sample drawn from Stats SA's 2016 business sampling frame (BSF) that contains businesses registered at the South African Revenue Service (SARS) for value added tax (VAT) and income tax (IT). Stats SA continuously updates its BSF, which is linked to the SARS administrative data.
	2	In order to improve timeliness, some information for the latest month had to be estimated due to late response. These estimates will be revised in future statistical releases as soon as information becomes available. Published wholesale trade sales estimates exclude VAT.
Purpose of the survey	3	The results of the monthly wholesale trade sales survey are used to compile estimates of the gross domestic product (GDP) and its components, which are used in monitoring the state of the economy and formulation of economic policy. These statistics are also used in the analysis of comparative business and industry performance.
Scope of the survey	4	This survey covers wholesale enterprises according to the following types of dealers:
		 Wholesale trade on a fee or contract basis – sales by commission agents, commodity brokers, auctioneers and 'other' wholesale trade on a fee or contract basis; Wholesale trade in agricultural raw materials and livestock; Wholesale trade in food, beverages and tobacco; Wholesale trade in textiles, clothing and footwear; Wholesale trade in 'other' household goods except precious stones. This group includes wholesale trade in household furniture, requisites and appliances, wholesale trade in books and stationery, wholesale trade in pharmaceuticals and toiletries and wholesale trade in group includes stones, jewellery and silverware; Wholesale trade in precious stones, jewellery and silverware; Wholesale trade in solid, liquid and gaseous fuels and related products; Wholesale trade in construction materials, hardware, plumbing and heating equipment and supplies; Wholesale trade in 'other' intermediate products, waste and scrap; Wholesale trade in 'other' agoods. This group covers general wholesale trade in 'other' wholesale trade in other' undersale trade not classified elsewhere.
Classification	5	The 1993 edition of the <i>Standard Industrial Classification of all Economic</i> <i>Activities</i> (SIC), Fifth Edition, Report No, 09-90-02, was used to classify the statistical units in the survey. The SIC is based on the 1990 <i>International Standard Industrial Classification of all Economic Activities</i> (ISIC) with suitable adaptations for local conditions. Each enterprise is classified to the industry which reflects its predominant activity. Statistics in this publication are presented at SIC four digit level.
Collection rate	6	The preliminary collection rate for the survey on wholesale trade sales for May 2017 was 83,9%. The improved collection rate for April 2017 was 88,7%.

Statistical unit	7	The statistical unit for which information is compiled and published is the enterprise, defined as a legal unit or a combination of legal units that includes and directly controls all functions necessary to carry out its sales activities. The statistical units are derived from and linked to the South African Revenue Service (SARS) administrative data.
Revised figures	8	Revised figures are mainly due to late submission of data to Stats SA, or respondents reporting revisions or corrections to their figures. Preliminary figures, as indicated in the relevant tables, are subject to change and when revised will not be indicated as such.
Related publications	9	Users may also refer to the following publication available from Stats SA:
		• Stats in Brief issued annually.
Rounding-off of figures	10	Where figures have been rounded off, discrepancies may occur between sums of the component items and the totals.
Historical data	11	Historical wholesale trade sales data are available on the Stats SA website. To access the data electronically, use the following link: Click to download historical data
Past publications	12	Past wholesale trade sales releases are available on the Stats SA website. To access the releases electronically, use the following link: Click to download past releases

Technical notes					
Survey methodology and design	1	The survey is conduct 1 257 enterprises fro questionnaires are rec the end of the referen used to follow up on n	m a population quired to be return nce month. Email	of 19 401 enterp red to Stats SA w	rises. Completed ithin 10 days after
	2	A stratified random sample was drawn at the SIC four-digit level in April 2016 from Stats SA's business sampling frame (BSF). Strata were formed using a combination of Standard Industrial Classification and the measure of size classes for enterprises (see point 3 below).			
		The Neyman optimal samples to each stratu		a given below was	s used to allocate
		nh	= n * (Nh * Sh)	/ [Σ (Ni * Si)].	
		Neyman allocation for stratum but also calcu as the relative precision was 7,0%.	lates the relative	precision for eac	h stratum as well
Class limits	3	The wholesale sampling frame is divided into four size groups. All large enterprises (size group one) are completely enumerated. Simple rando sampling is applied to the remaining size groups (medium, small and versmall). The total value of sales of the large enterprises (size group one) added to the weighted totals of size group two, three and four to reflect the total value of sales. Measure of size classes (Rand)			d. Simple random m, small and very size group one) is
		Enterprise size	Size group	Lower limits	Upper limits
		Manuanall	4	0.004.000	07 000 000

very small	4	2 201 028	27 000 000
Small	3	27 000 001	144 000 000
Medium	2	144 000 001	288 000 000
Large	1	288 000 001	

- Sample weighting 4 For those strata not completely enumerated, the weights to produce estimates are the inverse ratio of the sampling fraction, modified to take account of non-response in the survey. Stratum estimates are calculated and then aggregated with the completely enumerated stratum to form group estimates. These procedures are consistent with international best practice.
- Seasonal adjustment Seasonally adjusted estimates are generated each month using the 5 X-12-ARIMA Seasonal Adjustment Program developed by the US Bureau of the Census. Seasonal adjustment is a means of removing the estimated effects of normal seasonal variation from the series so that the effects of other influences on the series can be more clearly recognised. Seasonal adjustment does not aim to remove irregular or non-seasonal influences which may be present in any particular month. Influences that are volatile or unsystematic can still make it difficult to interpret the movement of the series even after adjustment for seasonal variations. Therefore, the month-to-month movements of seasonally adjusted estimates may not be reliable indicators of trend behaviour. The X-12-ARIMA procedure for wholesale trade sales is described in more detail on the Stats SA website: Click to Download Seasonal adjustment Wholesale Trade Sales July 2016
- **Trend cycle** 6 The trend is the long-term pattern or movement of a time series. The X-12-ARIMA Seasonal Adjustment Program is used for smoothing seasonally adjusted estimates to estimates of the underlying trend cycle.

Constant prices	7	 Stats SA compiles its monthly estimates of wholesale trade sales at current prices from a survey of wholesalers in the formal sector. For January 1998 to December 2011, wholesale trade sales at constant prices were calculated using the 'all groups' PPI for domestic output, but excluding electricity and other utilities. From January 2012, wholesale trade sales at constant prices are compiled as follows: Deflate sales of dealers in agricultural raw materials and livestock using the PPI for agriculture. Deflate sales of dealers in food, beverages and tobacco using the final manufacturing PPI for food products, beverages and tobacco. Deflate sales of dealers in textiles, clothing and footwear using the final manufacturing PPI for textiles, clothing and footwear. (4) Deflate sales of dealers in machinery, equipment and supplies using the final manufacturing PPI for general and special purpose machinery; household appliances and office machinery; and electrical machinery and apparatus and subcomponents. (6) Deflate the remaining wholesale trade sales using the headline PPI (final manufacturing) excluding the PPIs for food products, beverages and tobacco; textiles, clothing and footwear; coal and petroleum products; general and special purpose machinery; household appliances and office machinery; household appliances and office machinery; household appliances and subcomponents.
		equipment is excluded because it measures producer prices of motor vehicles, which are not included in wholesale trade. Total wholesale trade sales at constant prices is obtained by aggregating (1) to (6).
Reliability of estimates	8	Data presented in this publication are based on information obtained from a sample and are, therefore, subject to sampling variability; that is, they may differ from the figures that would have been produced if the data had been obtained from all enterprises in the wholesale industry in South Africa. Estimates are subject to sampling and non-sampling errors.
	9	Inaccuracies may occur because of imperfections in reporting by enterprises and errors made in the collection and processing of the data. Inaccuracies of this kind are referred to as non-sampling errors. Every effort is made to minimise non-sampling errors by careful design of questionnaires, testing them in pilot studies, editing reported data and implementing efficient operating procedures. Fluctuations may occur in consecutive months as a result of seasonal and economic factors.
Month-on-month percentage change	10	The month-on-month percentage change in a variable for any given month is the change between that month and the previous month, expressed as a percentage of the latter.
Year-on-year percentage change	11	The year-on-year percentage change in a variable for any given period is the change between that period and the corresponding period of the previous year, expressed as a percentage of the latter.
Contribution (percentage points)	12	The contribution (percentage points) to the year-on-year percentage change is calculated by multiplying the percentage change of each type of wholesaler by its corresponding weight, divided by 100. The weight is the percentage contribution of each type of wholesaler to total wholesale trade sales in the corresponding period of the previous year.

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Glossary

Enterprise	An enterprise is a legal entity or a combination of legal units that includes and directly controls all functions necessary to carry out its sales activities.		
Industry	An industry is made up of enterprises engaged in the same or similar kinds of economic activity. Industries are defined in the <i>System of National Accounts</i> (SNA) in the same way as in the <i>Standard Industrial Classification of All Economic Activities</i> (SIC), Fifth Edition, Report No, 09-90-02 of January 1993.		
Symbols and abbreviations	Stats SA	Business sampling frame Gross domestic product International Standard Industrial Classification Standard Industrial Classification of all Economic Activities South African Revenue Service Statistics South Africa Value added tax	
Wholesale trade	Wholesale trade includes the resale (sale without transformation) of new and used goods and products to other wholesalers, retailers, agricultural, industrial, commercial, institutional and professional users either directly or through agents on a fee or contract basis.		
Wholesaler	A wholesaler is an enterprise deriving 50% or more of its turnover from sales of goods to other businesses and institutions.		
Technical enquiries			
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General information

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