



# Statistics of liquidations and insolvencies

August 2003

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### Key figures as at the end of August 2003 regarding the number of liquidations

Actual estimates	August 2003	June 2003 to August 2003	% change between August 2002 and August 2003	% change between March 2003 to May 2003 and June 2003 to August 2003	% change between January 2002 to August 2002 and January 2003 to August 2003
Number of liquidations	406	1 090	+19,8	+17,0	-1,2

### Key findings as at the end of August 2003 regarding the number of liquidations

#### Total number of liquidations increases

*The total number of liquidations recorded for August 2003 increased by 19,8% (from 339 to 406) compared with August 2002. Furthermore, the total number of liquidations recorded for the three months ended August 2003 increased by 17,0% (from 932 to 1 090) compared with the previous three months. However, the total number of liquidations recorded for the first eight months of 2003 decreased by 1,2,% (from 2 777 to 2 745) compared with the first eight months of 2002*

The increase of 19,8% in the total number of liquidations for August 2003 compared with August 2002 was due to an increase of 62,2% (from 74 to 120) in compulsory liquidations and 7,9% (from 265 to 286) in voluntary liquidations.

The decrease of 1,2% in the total number of liquidations during the first eight months of 2003 compared with the first eight months of 2002 was due to a decrease of 1,9% (from 592 to 581) in compulsory liquidations and 1,0% (from 2 185 to 2 164) in voluntary liquidations. Compulsory and voluntary liquidations of close corporations, decreased by 7,4% (from 351 to 325) and 4,5% (from 1 122 to 1 071) respectively during the above-mentioned period.

### Key figures as at the end of July 2003 regarding the number of insolvencies

Actual estimates	July 2003	May 2003 to July 2003	% change between July 2002 and July 2003	% change between February 2003 to April 2003 and May 2003 to July 2003	% change between January 2002 to July 2002 and January 2003 to July 2003
Number of insolvencies	115	380	-56,1	-23,2	-44,5

### Key findings as at the end of July 2003 regarding the number of insolvencies

#### Total number of insolvencies decreases

The total number of insolvencies recorded for the three months ended July 2003 decreased by 23,2% (from 495 to 380) compared with the previous three months. Furthermore, the total number of insolvencies for July 2003 decreased by 56,1% (from 262 to 115) compared with July 2002. The total number of insolvencies recorded for the first seven months of 2003 decreased by 44,5% (from 1 803 to 1 001) compared with the first seven months of 2002.

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## Notes

### Forthcoming issues

#### Issue

#### Expected release date

September 2003

30 October 2003

October 2003

27 November 2003

November 2003

18 December 2003

December 2003

29 January 2004

### Purpose of the survey

The Survey of Liquidations and Insolvencies is a monthly survey covering all liquidations and insolvencies in South Africa (SA). Information on liquidations is obtained from the Registrar of Companies and Close Corporations, Department of Trade and Industry, while information on insolvencies is based on Notices of the Master of the Supreme Court which appears in the Government Gazette. The results of this survey are used by the private and public sectors to measure economic performance and are also an important indicator of the scope of unpaid debt in South Africa.

Table A - Contribution of the production by the different manufacturing divisions to the total manufacturing production (Base 2000=100)

Manufacturing Divisions	Percentage contribution to the total manufacturing production in the base year 2000 (Weights)	Average seasonally adjusted production index for the three months March 2003 to May 2003	Quarterly percentage change (March 2003 to May 2003 compared with the preceding three months)	Contribution (percentage points) to the seasonally adjusted quarterly percentage change in total manufacturing production 1/
Food and food products	10,7	98,6	-4,1	-0,4
Beverages	4,6	121,7	+9,6	+0,4
Total textiles	2,9	98,1	-10,7	-0,3
Total wearing apparel	3,6	95,8	-11,1	-0,4
Tanning and dressing of leather	0,4	80,0	-11,0	-0,1
Footwear	0,9	72,1	-13,8	-0,1
Wood and products of wood	1,9	110,9	-5,5	-0,1
Paper and paper products	5,3	94,7	-3,1	-0,2
Total publishing and printing	4,1	98,4	+5,2	+0,2
Coke and refined petroleum products	4,2	104,3	+10,7	+0,5
Basic chemicals	4,5	108,3	-1,2	-0,1
Other chemical products	6,2	105,2	-4,5	-0,3
Rubber products	1,4	100,4	-4,8	-0,1
Plastic products	3,1	123,5	+1,3	+0,0
Glass and glass products	1,0	115,1	+0,3	+0,0
Other non-metallic mineral products	3,5	101,8	-3,7	-0,1
Basic iron and steel products	7,6	115,1	-0,3	-0,0
Basic precious and non-ferrous metal products	3,2	101,7	+5,2	+0,2
Fabricated metal products	7,0	118,7	+2,8	+0,2
Total machinery and equipment	5,8	113,5	-0,9	-0,1
Electrical machinery, apparatus	3,4	104,6	+0,3	+0,0
Radio, television and communication apparatus	1,0	96,8	+17,8	+0,2
Professional equipment	0,5	122,3	-6,9	-0,0
Motor vehicles; trailers; parts and accessories	8,0	105,6	-1,2	-0,1
Other transport equipment	1,0	95,3	-13,0	-0,1
Furniture	1,6	99,2	-6,6	-0,1
Other manufacturing divisions	2,6	106,8	+0,8	+0,0
Total	100,0	106,1	-0,9	-0,9

1/ The contribution is calculated by multiplying the quarterly percentage change of each manufacturing division with its corresponding weight in the base year, divided by 100.

Table 1 - Indices of the physical volume of manufacturing production: Total

Base 2000 = 100							
Month	1997	1998	1999	2000	2001	2002	2003
Actual indices							
J	85,3	85,8	83,6	85,2	89,5	92,7	93,5
F	99,1	97,2	93,7	98,7	102,0	104,5	105,4 *
M	98,4	98,9	97,9	104,8	107,3	109,6	109,1 *
A	100,9	92,3	90,7	89,0	94,6	105,3	100,8
M	101,7	96,8	95,9	99,9	100,8	110,7	106,3 1/
J	100,9	99,6	94,8	102,1	105,0	106,7	
J	103,9	99,9	98,3	100,1	102,7	109,9	
A	101,9	95,6	97,7	102,5	102,6	111,9	
S	104,3	102,3	100,9	104,8	104,0	113,1	
O	115,2	106,9	107,3	109,8	115,5	120,6	
N	107,9	105,5	109,9	113,6	118,1	121,1	
D	83,5	81,8	86,3	89,5	91,3	92,6	
Year	100,3	96,9	96,4	100,0	102,8	108,2	
Seasonally adjusted indices							
J	100,6	100,4	97,2	97,9	102,4	106,0	107,3
F	100,9	98,7	95,2	100,1	103,5	105,7	106,8
M	95,5	96,1	95,1	101,4	103,5	105,5	105,1
A	106,2	97,0	95,3	93,8	99,9	111,8	106,9
M	101,2	96,3	95,6	99,6	100,4	110,3	106,2
J	99,7	98,5	93,8	100,8	103,9	105,6	
J	101,9	98,2	96,9	98,9	101,9	109,1	
A	99,5	93,8	96,2	100,9	101,1	110,1	
S	99,5	98,0	97,1	101,1	100,7	109,8	
O	102,8	95,9	96,8	99,6	104,8	109,5	
N	97,1	94,9	98,8	101,9	105,7	108,3	
D	97,9	95,6	101,0	104,0	105,5	107,1	

\* Revised

1/ Preliminary

Table 2 - Indices of the physical volume of manufacturing production according to manufacturing divisions and major groups

Base 2000 = 100

Manufacturing divisions and major groups	Weights	Year 2002	Actual indices			Seasonally adjusted indices			
			May	April	May 1/	May	April	May	
			2002		2003		2002	2003	
Food and food products	10,7	101,6	104,9	93,0	101,2	104,1	96,1	100,4	
Meat, fish, fruit etc.	2,8	113,1	112,2	109,1	122,5	111,1	108,1	121,3	
Dairy products	1,4	100,7	98,2	88,7	85,3	109,2	98,8	95,3	
Grain mill products	2,1	113,6	116,2	107,9	109,5	112,4	111,7	106,0	
Other food products	4,4	88,7	97,0	76,9	88,6	94,2	80,3	86,0	
Beverages	4,6	112,4	105,2	105,4	109,0	116,6	119,9	121,2	
Total textiles	2,9	111,6	124,4	93,9	105,8	114,2	97,7	96,9	
Textiles	1,7	110,4	123,2	91,1	103,7	112,8	92,7	94,3	
Other textile products	1,2	113,3	126,0	97,9	108,8	116,3	104,8	100,6	
Total wearing apparel	3,6	101,9	106,7	91,6	95,5	105,3	96,4	94,4	
Knitted, crocheted articles	0,6	111,2	134,8	99,3	107,6	114,5	102,6	90,9	
Wearing apparel	3,0	100,0	101,1	90,0	93,1	103,5	95,2	95,1	
Tanning and dressing of leather	0,4	96,9	111,5	78,1	93,9	99,1	77,0	83,3	
Footwear	0,9	82,0	76,2	75,9	68,7	79,4	78,9	71,8	
Wood and products of wood	1,9	110,6	121,2	103,5	115,9	116,0	108,1	110,6	
Sawmilling and planing of wood	0,8	108,3	121,7	105,4	111,6	117,0	103,0	107,0	
Products of wood	1,2	112,1	120,8	102,3	118,8	115,3	111,4	112,9	
Paper and paper products	5,3	103,1	102,1	87,8	94,1	100,5	93,5	92,8	
Total publishing and printing	4,1	94,8	95,7	100,1	96,7	95,9	103,7	96,9	
Publishing	1,5	91,3	93,9	90,2	94,6	95,0	93,0	95,4	
Printing, recorded media	2,6	96,8	96,7	105,6	97,9	96,3	109,8	97,7	
Coke and refined petroleum products	4,2	102,5	103,2	103,2	98,6	105,4	102,6	100,8	
Basic chemicals	4,5	119,1	122,0	102,0	105,2	123,6	109,1	106,0	
Other chemical products	6,2	111,5	112,9	103,1	102,9	115,6	105,2	105,4	
Rubber products	1,4	109,9	119,4	104,7	121,2	106,6	108,6	107,8	
Plastic products	3,1	124,3	129,9	119,5	128,6	128,1	124,9	126,2	
Glass and glass products	1,0	118,9	113,2	113,1	101,7	124,3	114,6	111,8	
Other non-metallic mineral products	3,5	104,5	110,5	97,6	101,4	107,1	104,5	98,0	
Basic iron and steel products	7,6	106,0	95,6	107,3	117,8	96,5	113,6	120,1	
Basic precious and non-ferrous metal products	3,2	100,8	104,2	97,6	101,9	104,1	102,3	101,8	
Fabricated metal products	7,0	119,6	123,4	111,8	116,9	121,6	120,3	115,5	
Structural metal products	2,4	116,8	116,7	119,3	114,6	116,3	127,5	115,0	
Other fabricated metal product	4,6	121,1	126,8	108,0	118,1	124,3	116,6	115,7	
Total machinery and equipment	5,8	121,3	120,6	99,7	112,3	124,8	115,3	117,2	
General purpose machinery	2,5	109,3	115,4	110,7	101,6	116,5	110,8	103,5	
Special purpose machinery	2,9	133,4	124,4	92,0	122,9	132,0	121,6	131,2	
Household appliances	0,4	109,4	125,3	86,0	103,0	124,2	98,3	102,1	
Electrical machinery, apparatus	3,4	103,7	110,2	104,7	104,8	108,7	108,6	103,3	
Radio, television and communication apparatus	1,0	76,8	60,6	76,4	109,1	70,1	82,3	128,7	
Professional equipment	0,5	120,8	121,7	114,8	121,4	120,1	118,5	120,0	
Motor vehicles; trailers; parts and accessories	8,0	108,8	121,5	107,4	108,1	116,3	109,7	103,3	
Motor vehicles	4,5	105,5	114,1	96,6	104,7	110,7	104,8	101,7	
Bodies for motor vehicles; trailers and semi-trailers	0,5	102,8	108,2	116,5	115,0	94,9	100,9	99,7	
Parts and accessories	3,0	114,9	135,0	122,0	112,0	128,8	118,5	106,5	
Other transport equipment	1,0	118,2	118,8	78,5	100,8	117,6	96,4	99,3	
Furniture	1,6	107,3	115,0	92,3	110,6	111,0	101,4	106,2	
Other manufacturing divisions	2,6	102,9	112,1	99,1	103,1	108,6	119,8	99,9	
Total	100,0	108,2	110,7	100,8	106,3	110,3	106,9	106,2	

\* Revised

Table 3 - Value of sales of the manufacturing industry: Total (R'000)

Month	1997	1998	1999	2000	2001	2002 *	2003
Actual values							
J	25 254 480	25 913 926	26 362 762	28 647 234	33 988 164	40 272 591	44 422 372 *
F	29 866 793	29 901 544	30 551 283	34 961 840	39 187 078	46 539 563	50 799 093 *
M	29 866 272	32 190 538	32 737 212	38 039 203	42 683 525	49 227 081	52 627 180 *
A	30 438 604	29 758 879	30 447 208	32 651 220	37 828 090	49 732 137	49 226 154
M	30 626 091	30 352 835	32 680 898	37 038 716	41 146 142	51 651 087	50 372 826 1/
J	30 575 542	31 723 893	33 054 424	38 710 074	42 743 527	50 259 292	
J	31 169 707	31 732 667	33 262 293	36 234 329	41 174 318	51 853 788	
A	31 400 042	30 810 619	33 586 437	38 992 758	41 164 534	53 354 471	
S	31 344 644	32 896 327	35 703 435	39 916 972	42 295 572	55 274 265	
O	35 902 602	34 970 472	37 386 689	41 775 594	48 601 886	58 761 684	
N	33 709 581	34 300 610	38 843 424	43 881 507	49 478 825	59 029 684	
D	28 128 922	29 016 347	32 992 528	37 256 576	42 207 610	47 318 731	
Year	368 283 280	373 568 657	397 608 593	448 106 023	502 499 271	613 274 374	
Seasonally adjusted values							
J	30 496 119	31 051 060	31 401 871	33 851 233	39 726 091	47 151 939	52 283 751
F	30 507 630	30 602 052	31 323 006	35 772 845	40 050 252	47 573 308	51 852 557
M	28 718 562	30 979 350	31 562 179	36 591 540	41 139 748	47 557 164	50 849 785
A	32 084 749	31 466 123	32 258 862	34 655 002	40 115 911	52 894 450	52 241 454
M	30 707 258	30 381 997	32 695 270	36 952 785	40 920 621	51 323 945	50 109 046
J	30 218 342	31 237 037	32 505 161	37 850 361	41 770 634	49 073 463	
J	31 178 504	31 877 322	33 550 378	36 647 411	41 755 285	52 688 314	
A	30 752 069	30 346 793	33 211 348	38 551 242	40 669 948	52 704 263	
S	30 163 629	31 770 953	34 625 269	38 738 097	41 191 790	53 933 589	
O	32 170 824	31 391 323	33 758 015	38 012 667	44 297 585	53 655 330	
N	30 306 492	30 783 879	34 817 088	39 463 567	44 336 315	52 952 217	
D	30 842 065	31 474 912	35 837 792	40 372 036	45 429 927	51 293 699	

\* Revised

1/ Preliminary



Table 4 - Value of sales of manufactured products according to manufacturing divisions and major groups (R'000)

Manufacturing divisions and major groups	Year	Actual values			Seasonally adjusted values		
		May	April	May 1/	May	April	May
		2002	2003		2002	2003	
Food and food products	82 673 880	7 044 619	6 699 911	6 820 488	6 908 236	6 872 295	6 687 091
Meat, fish, fruit etc.	26 328 187	2 112 271	2 194 052	2 335 336	2 047 060	2 238 935	2 261 417
Dairy products	9 221 497	776 432	765 805	746 969	807 837	818 186	779 464
Grain mill products	24 465 379	2 089 293	1 989 950	1 944 831	1 983 253	2 024 377	1 846 644
Other food products	22 658 817	2 066 623	1 750 104	1 793 352	2 070 086	1 790 797	1 799 566
Beverages	26 913 178	1 974 826	2 294 015	2 266 200	2 235 193	2 531 264	2 587 030
Total textiles	13 425 652	1 229 187	1 042 067	1 171 651	1 135 029	1 076 042	1 080 894
Textiles	8 654 162	796 050	682 873	766 761	727 057	699 651	698 708
Other textile products	4 771 490	433 137	359 194	404 890	407 972	376 391	382 186
Total wearing apparel	12 404 596	1 026 138	1 051 927	1 053 844	1 047 679	1 069 197	1 076 313
Knitted, crocheted articles	2 200 044	216 227	178 819	207 220	184 052	182 125	175 394
Wearing apparel	10 204 552	809 911	873 108	846 624	863 627	887 072	900 919
Tanning and dressing of leather	3 310 031	286 482	240 084	265 200	253 457	240 589	235 534
Footwear	2 185 578	180 870	176 009	166 626	178 845	181 488	164 457
Wood and products of wood	12 676 226	1 101 466	1 046 424	1 197 666	1 053 009	1 107 748	1 140 007
Sawmilling and planing of wood	3 496 221	315 445	304 761	317 174	302 833	313 669	303 795
Products of wood	9 180 005	786 021	741 663	880 492	750 176	794 079	836 212
Paper and paper products	29 798 377	2 398 335	2 181 168	2 428 121	2 336 890	2 429 042	2 374 703
Total publishing and printing	13 902 770	1 152 220	1 230 990	1 247 031	1 168 097	1 255 751	1 264 995
Publishing	5 309 542	440 116	461 506	471 749	453 084	468 924	485 599
Printing, recorded media	8 593 228	712 104	769 484	775 282	715 013	786 827	779 396
Coke and refined petroleum products	45 408 316	3 870 169	3 314 766	2 857 634	3 915 334	3 314 355	2 882 286
Basic chemicals	31 234 852	2 535 816	2 398 424	2 405 929	2 627 464	2 534 688	2 447 424
Other chemical products	35 383 268	2 937 631	2 984 463	2 928 568	3 011 869	3 044 863	2 991 222
Rubber products	6 678 589	582 128	547 016	600 596	549 909	590 728	567 342
Plastic products	15 136 631	1 269 712	1 289 996	1 338 223	1 260 027	1 364 142	1 324 625
Glass and glass products	3 291 669	250 736	251 357	247 752	278 706	279 028	276 177
Other non-metallic mineral products	14 496 579	1 270 262	1 163 233	1 307 116	1 207 245	1 248 321	1 239 103
Basic iron and steel products	48 571 369	3 897 341	4 430 353	4 347 931	3 837 477	4 533 624	4 298 229
Basic precious and non-ferrous metal products	21 725 348	1 691 391	1 541 520	1 603 250	1 659 619	1 661 127	1 579 644
Fabricated metal products	34 231 948	2 928 803	2 854 561	2 997 674	2 922 129	3 045 036	2 983 012
Structural metal products	10 580 226	953 027	885 820	957 390	937 809	927 241	937 393
Other fabricated metal product	23 651 722	1 975 776	1 968 741	2 040 284	1 984 320	2 117 795	2 045 618
Total machinery and equipment	26 790 603	2 211 941	1 990 469	2 109 829	2 244 421	2 366 747	2 148 693
General purpose machinery	11 502 057	1 025 201	1 015 914	938 882	990 486	1 125 028	907 575
Special purpose machinery	12 556 524	924 687	787 332	937 620	994 767	1 023 814	1 010 356
Household appliances	2 732 022	262 053	187 223	233 327	259 168	217 905	230 763
Electrical machinery, apparatus	16 926 563	1 498 599	1 425 515	1 459 454	1 470 608	1 507 546	1 431 659
Radio, television and communication apparatus	4 503 712	321 013	450 572	578 502	357 154	514 530	653 004
Professional equipment	2 028 861	179 091	169 427	192 474	173 924	182 314	186 322
Motor vehicles; trailers; parts and accessories	80 135 661	7 277 279	6 120 714	6 387 168	7 036 414	6 743 340	6 175 249
Motor vehicles	56 136 383	5 196 697	4 168 635	4 288 994	5 066 234	4 709 475	4 190 768
Bodies for motor vehicles; trailers and semi-trailers	2 115 216	197 512	187 485	209 909	167 681	190 591	176 171
Parts and accessories	21 884 062	1 883 070	1 764 594	1 888 265	1 802 498	1 843 274	1 808 310
Other transport equipment	4 370 041	365 813	253 117	321 368	374 581	333 880	323 230
Furniture	7 339 791	637 898	541 830	655 787	609 963	605 304	623 313
Other manufacturing divisions	17 730 285	1 531 321	1 536 226	1 416 744	1 470 665	1 608 466	1 367 490
Total	613 274 374	51 651 087	49 226 154	50 372 826	51 323 945	52 241 454	50 109 046

\* Revised

1/ Preliminary

Table 5 - Value of unfilled orders according to selected manufacturing subgroups (R'000)

Selected manufacturing subgroups	Actual values			Seasonally adjusted values		
	May	April	May 1/	May	April	May
	2002	2003		2002	2003	
Spinning, weaving and finishing of textiles	299 570	397 138	368 877	286 595	382 669	351 908
Tents, tarpaulins, sails and other canvas goods and automotive textile goods	35 603	66 719	63 229	37 066	68 921	66 253
Other textile articles	64 878	99 481	83 608	73 443	100 994	95 469
Knitted and crocheted fabrics and articles	140 222	131 635	130 152	142 492	130 533	132 575
Wearing apparel	842 656	759 968	740 398	839 248	744 511	737 408
Sawmilling and preserving of timber	23 641	30 789	30 070	23 678	30 489	29 982
Veneer sheets, plywood, laminboard, etc.	22 319	25 334	28 733	22 251	26 466	28 839
Builders' carpentry and joinery	45 763	37 513	44 987	45 591	41 811	44 754
Pulp, paper and paperboard	198 742	283 067	222 119	238 976	328 120	274 761
Corrugated paper and paper-board and containers	319 782	348 538	348 442	335 300	368 820	363 789
Paints, varnishes and coatings	19 703	26 967	21 714	22 379	28 551	24 595
Basic iron and steel products	4 654 713	4 643 056	4 589 126	4 674 768	4 790 611	4 593 037
Steel pipe and tube mills	592 706	340 356	322 162	531 141	338 520	284 910
Basic precious and non-ferrous metal products	1 864 319	1 552 043	1 495 186	1 747 975	1 480 386	1 398 334
Metal structures, parts	1 383 517	1 192 109	1 200 496	1 375 803	1 270 397	1 200 451
Cutlery, hand tools and general hardware	18 672	13 911	13 758	20 641	13 827	15 365
Metal containers, e.g. cans and tins	66 639	67 765	66 731	67 302	68 044	67 093
Cables, wire products, springs	58 747	81 620	77 645	57 992	80 896	76 651
Metal fasteners	72 573	120 235	112 522	76 734	124 614	119 643
All other metal products	853 073	865 800	855 059	863 719	860 560	868 401
Domestic appliances	26 289	26 784	25 745	28 175	29 594	27 816
Electric motors, generators and transformers	462 655	586 667	482 365	464 947	595 987	485 164
Insulated wire and cables	381 091	366 762	365 604	397 408	377 014	380 283
Accumulators, primary cells and primary batteries	9 226	3 655	4 052	8 874	3 209	3 911
Television, radio and communication apparatus	2 483 561	1 973 164	2 058 758	2 205 751	1 843 425	1 822 136
Motor vehicles	2 674 839	3 795 323	3 798 171	2 568 103	3 674 675	3 654 140
Parts and accessories for motor vehicles	509 089	325 311	332 149	495 756	315 925	323 735
Furniture	263 347	246 610	222 864	307 683	276 464	260 464

\* Revised

Table C - Contribution of the manufacturing divisions to total value of sales of manufactured products

Manufacturing	Percentage contribution to total value of sales of manufactured products March 2002 to May 2002	Percentage change between March 2002 to May 2002 and March 2003 to May 2003	Contribution (percentage points) to the percentage change in the total value of sales of manufactured products 1/	Difference in sales of manufacturing divisions between March 2002 to May 2002 and March 2003 to May 2003
				R' 000
Food and food products	13,2	+2,7	+0,4	526 843
Beverages	4,1	+15,1	+0,6	925 429
Total textiles	2,3	-3,5	-0,1	-122 637
Total wearing apparel	2,1	+5,8	+0,1	181 041
Tanning and dressing of leather	0,6	-12,8	-0,1	-114 101
Footwear	0,3	-1,0	-0,0	-4 902
Wood and products of wood	2,1	+8,1	+0,2	262 423
Paper and paper products	4,9	-2,6	-0,1	-192 539
Total publishing and printing	2,2	+8,7	+0,2	293 787
Coke and refined petroleum products	7,3	-10,0	-0,7	-1 097 738
Basic chemicals	5,0	-3,5	-0,2	-264 250
Other chemical products	5,8	+3,4	+0,2	300 868
Rubber products	1,1	-1,5	-0,0	-24 971
Plastic products	2,4	+10,2	+0,2	370 409
Glass and glass products	0,5	+3,3	+0,0	24 522
Other non-metallic mineral products	2,4	+3,4	+0,1	122 493
Basic iron and steel products	7,6	+16,4	+1,2	1 868 977
Basic precious and non-ferrous metal products	3,5	-11,6	-0,4	-616 024
Fabricated metal products	5,5	+7,7	+0,4	639 242
Total machinery and equipment	4,5	+1,8	+0,1	121 729
Electrical machinery, apparatus	2,9	+2,0	+0,1	86 731
Radio, television and communication apparatus	0,7	+40,0	+0,3	425 344
Professional equipment	0,3	+12,0	+0,0	59 354
Motor vehicles; trailers; parts and accessories	13,9	-8,8	-1,2	-1 829 615
Other transport equipment	0,8	-14,4	-0,1	-169 812
Furniture	1,2	+1,1	+0,0	18 606
Other manufacturing divisions	2,8	-4,2	-0,1	-175 354
Total	100,0	+1,1	+1,1	1 615 855

1/ The contribution (percentage points) is calculated by multiplying the percentage change of each manufacturing division with the percentage contribution of the same division during corresponding period, divided by 100.

Table B - Contribution of the manufacturing divisions to the total value of seasonally adjusted sales of manufactured products

Manufacturing Divisions	Seasonally adjusted sales March 2003 to May 2003	Percentage change between December 2002 to February 2003 and March 2003 to May 2003	Difference in seasonally adjusted sales of manufacturing divisions between December 2002 to February 2003 and March 2003 to May 2003
	R'000		R'000
Food and food products	20 520 222	-5,0	-1 077 132
Beverages	7 484 272	+9,9	671 351
Total textiles	3 194 677	-9,4	-329 586
Total wearing apparel	3 186 737	-8,6	-301 423
Tanning and dressing of leather	721 533	-8,1	-63 735
Footwear	512 314	-18,1	-113 560
Wood and products of wood	3 451 299	-0,4	-12 691
Paper and paper products	7 240 944	-1,6	-114 214
Total publishing and printing	3 746 956	+6,7	234 225
Coke and refined petroleum products	10 192 301	-0,0	-1 440
Basic chemicals	7 520 369	+1,3	98 445
Other chemical products	9 039 811	+2,6	231 963
Rubber products	1 655 514	-5,8	-102 706
Plastic products	3 991 762	-0,7	-28 392
Glass and glass products	836 836	-1,7	-14 381
Other non-metallic mineral products	3 712 279	-3,5	-136 499
Basic iron and steel products	13 205 317	+3,9	499 411
Basic precious and non-ferrous metal products	4 787 355	-9,0	-473 741
Fabricated metal products	8 915 937	-0,8	-74 867
Total machinery and equipment	6 826 510	-1,0	-68 472
Electrical machinery, apparatus	4 330 303	-0,2	-6 878
Radio, television and communication apparatus	1 557 103	+15,4	207 364
Professional equipment	555 880	+4,8	25 635
Motor vehicles; trailers; parts and accessories	18 984 726	-4,9	-980 190
Other transport equipment	953 914	-11,8	-127 400
Furniture	1 835 597	+4,2	73 940
Other manufacturing industries	4 239 816	-5,5	-247 632
<b>Total</b>	<b>153 200 284</b>	<b>-1,4</b>	<b>-2 229 724</b>

## Additional information

### Explanatory Notes

- Introduction**
- 1 Statistics South Africa (Stats SA) collects administrative information on liquidations from the Registrar of Companies and Close Corporations, Department of Trade and Industry, while information on insolvencies is gathered from Notices of the Master of the Supreme Court which appear in the Government Gazette.
  - 2 This statistical release reflects voluntary and compulsory liquidations of companies and close corporations and insolvencies of individuals and partnerships.
- Scope of the survey**
- 3 This survey covers -
    - the total number of companies and close corporations which were liquidated; and
    - the total number of individuals and partnerships placed under final sequestration.
- Related publications**
- 4 Users may also wish to refer to the following publications which are available from Stats SA -
    - *Bulletin of Statistics.*
    - *SA Statistics.*
- Unpublished statistics**
- 5 In some cases Stats SA can also make available statistics which are not published. The statistics can be made available in one or more of the following ways: computer printout, CD or diskette. Generally a charge is made for providing unpublished statistics.
- Symbols and abbreviations**
- 6 CD            Compact Disc  
Stats SA     Statistics South Africa

## **Glossary**

<b>Compulsory liquidation</b>	A compulsory liquidation takes place when the affairs of a company or close corporation are wound up by order of the court.
<b>Insolvency</b>	An insolvency refers to an individual or partnership which is unable to pay its debt and is placed under final sequestration. The number of insolvencies does not refer to the number of persons involved, as a partnership which is unable to pay its debt is regarded as one insolvency, irrespective of the number of partners.
<b>Liquidation</b>	A liquidation refers to the winding-up of the affairs of a company or close corporation when liabilities exceed assets and it can be resolved by voluntarily action or by an order of the court.
<b>Voluntary liquidation</b>	A voluntary liquidation takes place when a company or close corporation, by own choice, resolves to wind-up its affairs.

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