

Gross domestic product revisions and corrections

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On 23 May 2016 Stats SA published revised GDP estimates for the period 2010–2015.

In the GDP tables published today, a few revisions and corrections should be noted.

1. Gold

The deflator applied to sales of non-monetary gold abroad was corrected to reflect actual (realised) prices rather than gold spot market prices. This change, which had its largest impact in 2015, caused offsetting revisions to exports of goods and services and changes in inventories at constant prices.

2. Government

Government consumption of fixed capital was corrected at the margin to reflect the value calculated by the South African Reserve Bank, but the change is too small to have a significant effect on the non-wage component of value added.

3. Household final consumption expenditure

Minor revisions were made to reflect updated data sources.

4. Taxes less subsidies on products

Taxes and subsidies changed slightly along with changes to value added.

For further information, please contact:

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