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# Statistical release

## P0142.1

# Producer Price Index (PPI)

## August 2015

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## Key findings for August 2015

### Final manufactured goods – headline PPI

The annual percentage change in the PPI for final manufactured goods was 3,4% in August 2015 (compared with 3,3% in July 2015). From July 2015 to August 2015 the PPI for final manufactured goods increased by 0,1%.

The main contributors to the annual rate of 3,4% were food products, beverages and tobacco products (5,4% year-on-year and contributing 1,8 percentage points), wood and paper products (7,5% year-on-year and contributing 0,8 of a percentage point) and metals, machinery, equipment and computing equipment (4,9% year-on-year and contributing 0,7 of a percentage point) (see Figure 1.2).

The contributors to the monthly increase of 0,1% were food products, beverages and tobacco products (0,4% month-on-month and contributing 0,1 of a percentage point), textiles, clothing and footwear (3,1% month-on-month and contributing 0,1 of a percentage point), metals, machinery, equipment and computing equipment (0,6% month-on-month and contributing 0,1 of a percentage point) and transport equipment (1,6% month-on-month and contributing 0,1 of a percentage point) (see Figure 1.1).

### Intermediate manufactured goods

The annual percentage change in the PPI for intermediate manufactured goods was -0,4% in August 2015 (compared with -0,3% in July 2015). From July 2015 to August 2015 the PPI for intermediate manufactured goods increased by 0,2%.

The main contributors to the annual rate of -0,4% were basic and fabricated metals (-5,0% year-on-year and contributing -1,5 percentage points) and recycling and manufacturing n.e.c. (-19,7% year-on-year and contributing -0,7 of a percentage point) (see Figure 2.2).

The main contributor to the monthly increase of 0,2% was chemicals, rubber and plastic products (0,9% month-on-month and contributing 0,3 of a percentage point) (see Figure 2.1).

### Electricity and water

The annual percentage change in the PPI for electricity and water was 11,4% in August 2015 (compared with 12,2% in July 2015). From July 2015 to August 2015 the PPI for electricity and water decreased by 1,6%.

The contributors to the annual rate of 11,4% were electricity (12,0% year-on-year and contributing 10,7 percentage points) and water (2,8% year-on-year and contributing 0,3 of a percentage point) (see Figure 3.2).

The contributor to the monthly decrease of 1,6% was electricity (-1,7% month-on-month and contributing -1,5 percentage points) (see Figure 3.1).

### Mining

The annual percentage change in the PPI for mining was -10,8% in August 2015 (compared with -8,7% in July 2015). From July 2015 to August 2015 the PPI for mining decreased by 2,3%.

The main contributors to the annual rate of -10,8% were non-ferrous metal ores (-17,6% year-on-year and contributing -6,3 percentage points), gold and other metal ores (-7,6% year-on-year and contributing -2,2 percentage points) and coal and gas (-5,1% year-on-year and contributing -1,3 percentage points) (see Figure 4.2).

The main contributors to the monthly decrease of 2,3% were gold and other metal ores (-3,5% month-on-month and contributing -1,1 percentage points) and non-ferrous metal ores (-2,6% month-on-month and contributing -0,9 of a percentage point) (see Figure 4.1).

### Agriculture, forestry and fishing

The annual percentage change in the PPI for agriculture, forestry and fishing was 7,5% in August 2015 (compared with 6,4% in July 2015). From July 2015 to August 2015 the PPI for agriculture, forestry and fishing increased by 2,3%.

The main contributor to the annual rate of 7,5% was agriculture (8,6% year-on-year and contributing 7,3 percentage points) (see Figure 5.2).

The contributor to the monthly increase of 2,3% was agriculture (2,7% month-on-month and contributing 2,3 percentage points) (see Figure 5.1).

## Key figures and analytical series

**Table A - Key figures**

Product	Weight	Index (2012=100)			Percentage change	
		Aug 2014	Jul 2015	Aug 2015	Aug 2015 vs. Jul 2015	Aug 2015 vs. Aug 2014
Final manufactured goods	100,00	114,9	118,7	118,8	0,1	3,4
Intermediate manufactured goods	100,00	117,8	117,1	117,3	0,2	-0,4
Electricity and water	100,00	157,4	178,1	175,3	-1,6	11,4
Mining	100,00	112,1	102,4	100,0	-2,3	-10,8
Agriculture, forestry and fishing	100,00	104,6	109,9	112,4	2,3	7,5

**Table B - Analytical series**

Product	Weight	Index (2012=100)			Percentage change	
		Aug 2014	Jul 2015	Aug 2015	Aug 2015 vs. Jul 2015	Aug 2015 vs. Aug 2014
Final manufactured goods excluding petroleum products	89,62	114,8	120,0	120,7	0,6	5,1
Final manufactured goods excluding food	74,80	114,4	117,7	117,6	-0,1	2,8
Intermediate manufactured goods excluding basic metals	84,18	118,1	118,6	118,8	0,2	0,6
Mining excluding precious metals and stones	61,44	114,6	105,6	100,2	-5,1	-12,6
Precious metals and stones	38,56	109,8	99,1	101,3	2,2	-7,7

**PJ Lehohla**  
**Statistician-General**

## Main index numbers and annual percentage changes

**Table C - Main index numbers (2012=100)**

**Table C1 - Final manufactured goods**

Year and type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Average	
2012	Index	97,1	98,0	98,6	99,2	100,0	99,8	99,8	100,5	100,8	101,7	102,4	102,2	100,0
	Rate	..	..	..	..	..	..	..	..	..	..	..	..	..
2013	Index	102,7	103,3	104,2	104,6	104,9	105,7	106,4	107,2	107,6	108,1	108,3	108,8	106,0
	Rate	5,8	5,4	5,7	5,4	4,9	5,9	6,6	6,7	6,7	6,3	5,8	6,5	6,0
2014	Index	109,9	111,3	112,7	113,8	114,0	114,3	114,9	115,0	115,3	115,3	115,3	115,1	113,9
	Rate	7,0	7,7	8,2	8,8	8,7	8,1	8,0	7,2	6,9	6,7	6,5	5,8	7,5
2015	Index	113,8	114,2	116,2	117,2	118,1	118,5	118,7	118,8	..	..	..	..	..
	Rate	3,5	2,6	3,1	3,0	3,6	3,7	3,3	3,4	..	..	..	..	..

**Table C2 - Intermediate manufactured goods**

Year and type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Average	
2012	Index	97,9	98,3	97,9	98,6	98,9	99,6	99,0	99,4	102,1	102,9	103,2	102,2	100,0
	Rate	..	..	..	..	..	..	..	..	..	..	..	..	..
2013	Index	103,6	104,2	105,4	105,7	106,6	107,6	108,3	110,4	110,2	110,8	110,9	110,5	107,9
	Rate	5,8	6,0	7,7	7,2	7,8	8,0	9,4	11,1	7,9	7,7	7,5	8,1	7,9
2014	Index	113,2	115,1	116,0	116,5	117,1	117,3	117,5	117,8	117,9	117,7	116,9	117,2	116,7
	Rate	9,3	10,5	10,1	10,2	9,8	9,0	8,5	6,7	7,0	6,2	5,4	6,1	8,2
2015	Index	117,0	116,8	117,1	116,3	116,6	116,8	117,1	117,3	..	..	..	..	..
	Rate	3,4	1,5	0,9	-0,2	-0,4	-0,4	-0,3	-0,4	..	..	..	..	..

**Table C3 - Electricity and water**

Year and type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Average	
2012	Index	81,8	82,4	82,1	86,7	88,0	127,1	139,5	139,8	98,4	92,2	91,3	90,9	100,0
	Rate	..	..	..	..	..	..	..	..	..	..	..	..	..
2013	Index	91,9	93,1	91,5	97,9	99,9	134,6	147,3	144,9	111,1	105,7	105,7	103,9	110,6
	Rate	12,3	13,0	11,4	12,9	13,5	5,9	5,6	3,6	12,9	14,6	15,8	14,3	10,6
2014	Index	105,2	106,6	104,9	108,1	109,6	145,7	158,8	157,4	119,3	114,2	114,6	113,1	121,5
	Rate	14,5	14,5	14,6	10,4	9,7	8,2	7,8	8,6	7,4	8,0	8,4	8,9	9,9
2015	Index	114,7	115,3	113,9	119,3	120,4	162,3	178,1	175,3	..	..	..	..	..
	Rate	9,0	8,2	8,6	10,4	9,9	11,4	12,2	11,4	..	..	..	..	..

**Table C4 - Mining**

Year and type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Average	
2012	Index	98,1	99,8	98,3	98,7	98,9	98,1	97,3	98,0	101,2	104,6	104,5	102,6	100,0
	Rate	..	..	..	..	..	..	..	..	..	..	..	..	..
2013	Index	105,2	106,4	106,8	103,1	104,5	105,0	104,1	108,2	105,3	104,4	106,0	105,1	105,3
	Rate	7,2	6,6	8,6	4,5	5,7	7,0	7,0	10,4	4,1	-0,2	1,4	2,4	5,3
2014	Index	110,2	112,0	110,7	109,9	109,6	111,1	112,2	112,1	110,7	107,0	104,2	107,0	109,7
	Rate	4,8	5,3	3,7	6,6	4,9	5,8	7,8	3,6	5,1	2,5	-1,7	1,8	4,2
2015	Index	108,3	105,9	105,8	104,7	105,4	106,4	102,4	100,0	..	..	..	..	..
	Rate	-1,7	-5,4	-4,4	-4,7	-3,8	-4,2	-8,7	-10,8	..	..	..	..	..

**Table C5 - Agriculture, forestry and fishing**

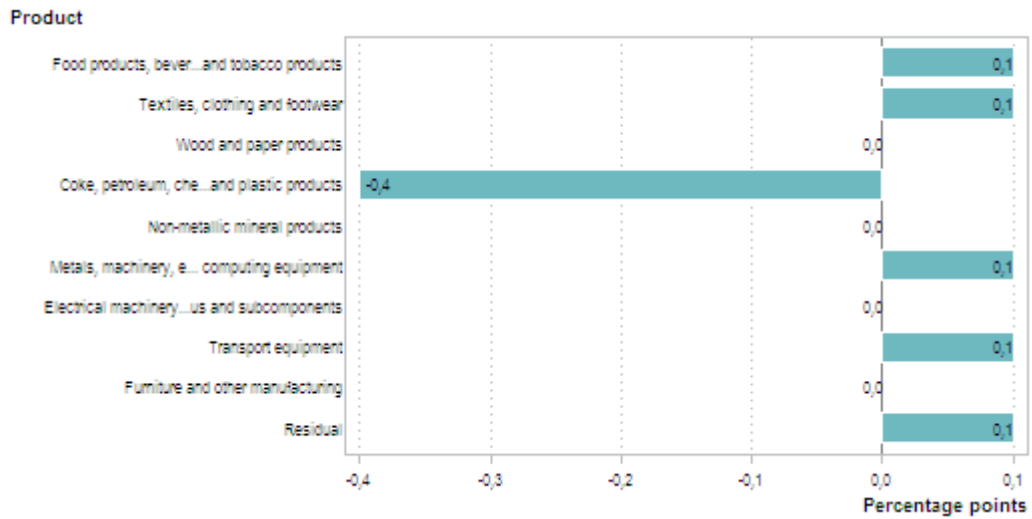
Year and type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Average	
2012	Index	101,3	99,6	99,2	98,0	96,7	96,3	98,0	97,0	98,7	104,0	105,5	105,8	100,0
	Rate	..	..	..	..	..	..	..	..	..	..	..	..	..
2013	Index	104,3	100,8	99,6	99,7	99,5	99,4	99,4	100,4	103,1	105,9	108,5	110,1	102,6
	Rate	3,0	1,2	0,4	1,7	2,9	3,2	1,4	3,5	4,5	1,8	2,8	4,1	2,6
2014	Index	110,1	108,9	111,3	107,3	106,2	103,9	103,3	104,6	107,6	109,1	111,0	112,6	108,0
	Rate	5,6	8,0	11,7	7,6	6,7	4,5	3,9	4,2	4,4	3,0	2,3	2,3	5,3
2015	Index	108,1	108,6	110,2	112,1	109,5	108,6	109,9	112,4	..	..	..	..	..
	Rate	-1,8	-0,3	-1,0	4,5	3,1	4,5	6,4	7,5	..	..	..	..	..

Detailed index numbers and percentage changes, and contributions

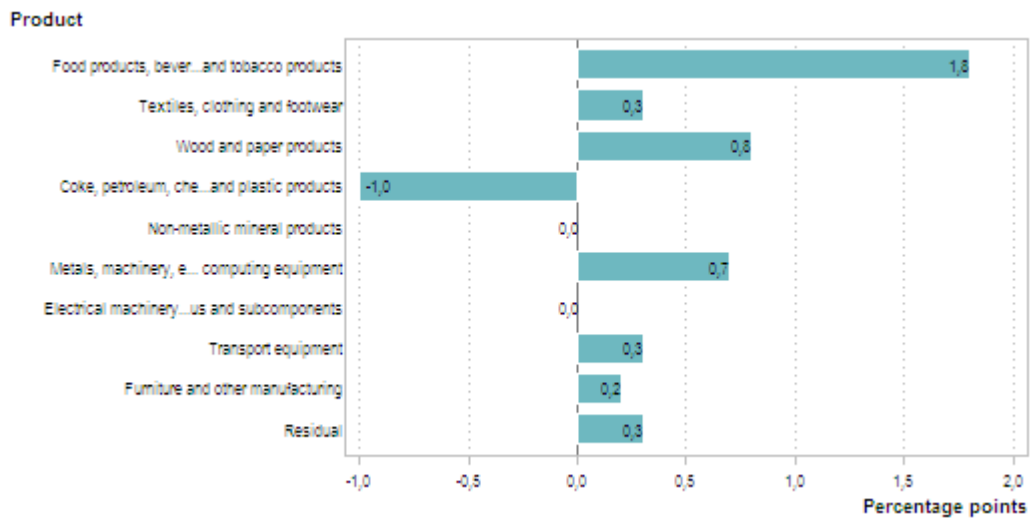
Table 1 - PPI for final manufactured goods

Product	Weight	Index (2012=100)			Percentage change	
		Aug 2014	Jul 2015	Aug 2015	Aug 2015 vs. Jul 2015	Aug 2015 vs. Aug 2014
<b>Final manufactured goods</b>	100,00	114,9	118,7	118,8	0,1	3,4
<b>Food products, beverages and tobacco products</b>	33,92	115,3	121,0	121,5	0,4	5,4
<b>Food products</b>	25,20	116,7	121,8	122,5	0,6	5,0
<b>Meat, fish, fruit, vegetables, oils and fats</b>	9,41	116,4	122,3	123,0	0,6	5,7
<b>Meat and meat products</b>	5,03	116,4	124,1	124,3	0,2	6,8
<b>Fish and fish products</b>	1,87	127,8	130,1	130,9	0,6	2,4
<b>Fruit and vegetables</b>	1,53	111,9	115,9	116,9	0,9	4,5
<b>Oils and fats</b>	0,98	106,1	111,7	115,0	3,0	8,4
<b>Dairy products</b>	2,26	123,3	125,8	125,0	-0,6	1,4
<b>Grain mill products, starches and starch products, and animal feeds</b>	3,14	113,7	118,5	119,7	1,0	5,3
<b>Grain mill products</b>	1,32	111,0	117,9	119,6	1,4	7,7
<b>Starches, starch products and animal feeds</b>	1,82	117,5	121,2	121,9	0,6	3,7
<b>Other food products</b>	10,39	115,9	121,5	122,4	0,7	5,6
<b>Bakery products</b>	7,62	121,7	128,2	129,0	0,6	6,0
<b>Sugar</b>	1,44	101,9	105,1	105,4	0,3	3,4
<b>Other food</b>	1,33	108,4	111,9	113,7	1,6	4,9
<b>Beverages</b>	7,62	111,3	119,2	119,2	0,0	7,1
<b>Tobacco products</b>	1,10	116,2	122,9	122,9	0,0	5,8
<b>Textiles, clothing and footwear</b>	3,96	114,0	117,8	121,4	3,1	6,5
<b>Textiles</b>	0,34	110,7	116,3	117,6	1,1	6,2
<b>Clothing</b>	3,16	115,4	118,5	122,8	3,6	6,4
<b>Footwear</b>	0,46	108,7	116,6	117,1	0,4	7,7
<b>Wood and paper products</b>	10,31	113,1	121,4	121,6	0,2	7,5
<b>Paper and printed products</b>	9,98	113,3	121,8	122,0	0,2	7,7
<b>Other wood products</b>	0,33	107,9	109,9	109,9	0,0	1,9
<b>Coke, petroleum, chemical, rubber and plastic products</b>	20,60	115,0	111,9	109,6	-2,1	-4,7
<b>Coal and petroleum products</b>	10,73	115,5	99,1	94,2	-4,9	-18,4
<b>Petrol</b>	5,51	115,0	103,6	97,2	-6,2	-15,5
<b>Diesel</b>	3,45	114,4	89,0	83,4	-6,3	-27,1
<b>Other</b>	1,77	116,6	103,8	104,4	0,6	-10,5
<b>Chemical products</b>	8,13	113,4	120,2	120,5	0,2	6,3
<b>Rubber and plastic products</b>	1,74	117,7	117,1	119,5	2,0	1,5
<b>Non-metallic mineral products</b>	3,98	115,1	116,6	116,0	-0,5	0,8
<b>Metals, machinery, equipment and computing equipment</b>	14,89	114,7	119,6	120,3	0,6	4,9
<b>Structural and fabricated metal products</b>	6,91	107,6	113,7	114,0	0,3	5,9
<b>General and special purpose machinery</b>	6,98	122,8	126,8	127,5	0,6	3,8
<b>Household appliances and office machinery</b>	1,00	114,4	117,1	120,3	2,7	5,2
<b>Electrical machinery and apparatus and subcomponents</b>	2,01	112,1	114,2	113,8	-0,4	1,5
<b>Transport equipment</b>	8,24	117,0	118,8	120,7	1,6	3,2
<b>Motor vehicles</b>	3,57	113,8	114,7	117,3	2,3	3,1
<b>Bodies for motor vehicles</b>	0,64	114,4	108,0	111,7	3,4	-2,4
<b>Parts and accessories for motor vehicles and their engines</b>	4,03	122,0	126,0	127,0	0,8	4,1
<b>Furniture and other manufacturing</b>	2,09	109,4	119,1	119,1	0,0	8,9

**Figure 1.1 - Contributions to the monthly percentage change in PPI for final manufactured goods**



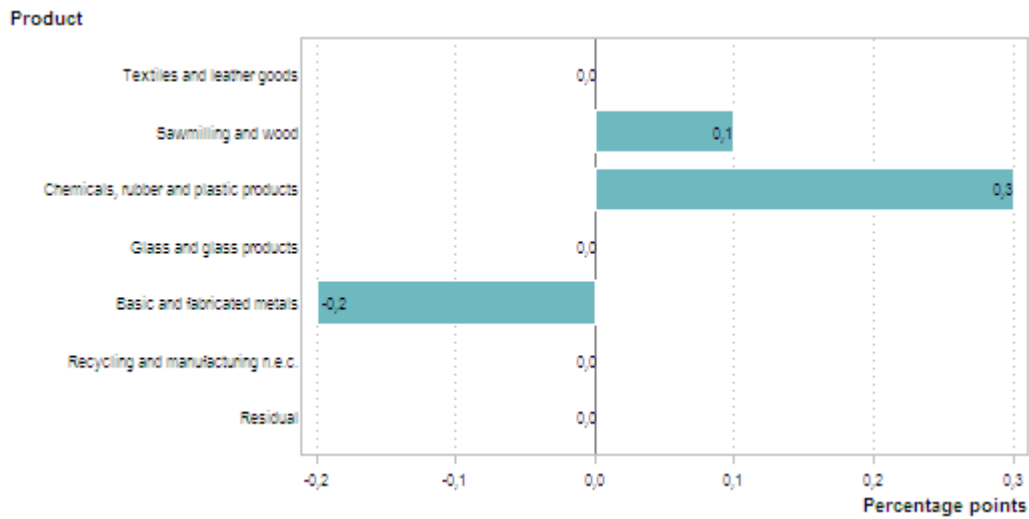
**Figure 1.2 - Contributions to the annual percentage change in PPI for final manufactured goods**



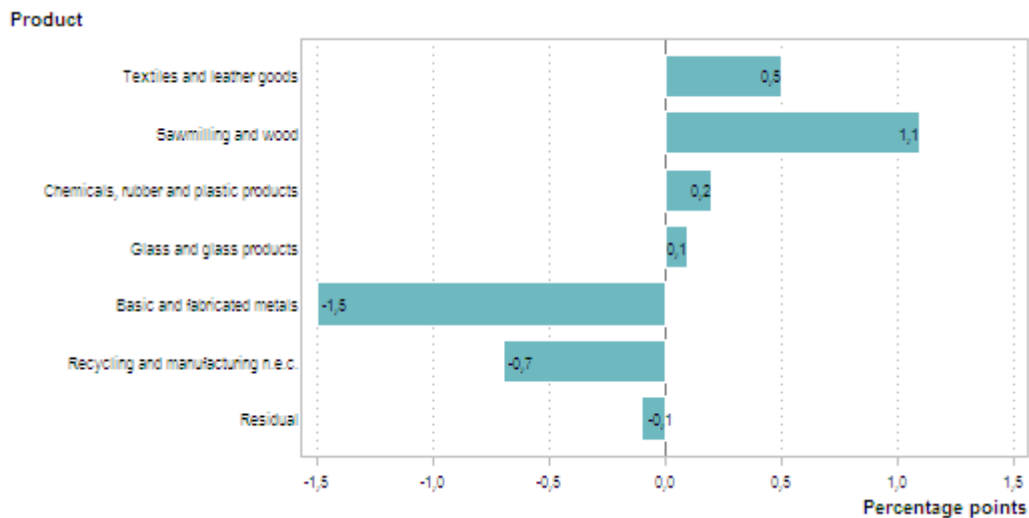
**Table 2 - PPI for intermediate manufactured goods**

Product	Weight	Index (2012=100)			Percentage change	
		Aug 2014	Jul 2015	Aug 2015	Aug 2015 vs. Jul 2015	Aug 2015 vs. Aug 2014
<b>Intermediate manufactured goods</b>	100,00	117,8	117,1	117,3	0,2	-0,4
Textiles and leather goods	9,39	130,0	136,5	136,1	-0,3	4,7
Sawmilling and wood	21,14	111,6	117,5	118,0	0,4	5,7
Chemicals, rubber and plastic products	31,18	117,7	117,5	118,6	0,9	0,8
Basic and other chemicals	8,19	117,1	107,0	109,6	2,4	-6,4
Plastic products	20,13	117,1	120,8	121,4	0,5	3,7
Rubber products	2,86	129,3	126,7	127,0	0,2	-1,8
Glass and glass products	4,01	117,5	119,4	119,4	0,0	1,6
Basic and fabricated metals	30,82	116,4	111,2	110,6	-0,5	-5,0
Basic iron and steel	15,82	118,7	111,4	111,6	0,2	-6,0
Basic precious and non-ferrous metals and castings	15,00	117,3	113,4	112,2	-1,1	-4,3
Recycling and manufacturing n.e.c.	3,46	115,6	94,3	92,8	-1,6	-19,7

**Figure 2.1 - Contributions to the monthly percentage change in PPI for intermediate manufactured goods**



**Figure 2.2 - Contributions to the annual percentage change in PPI for intermediate manufactured goods**

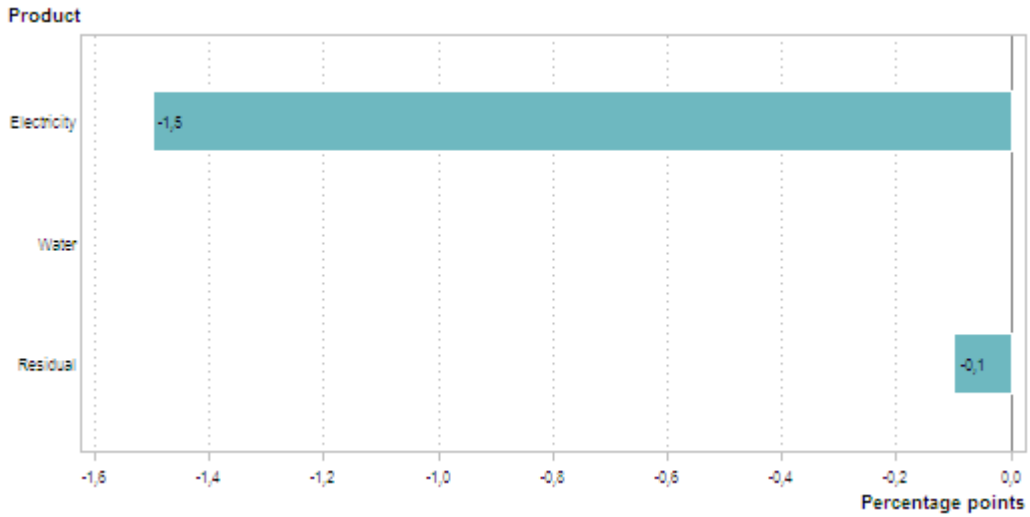




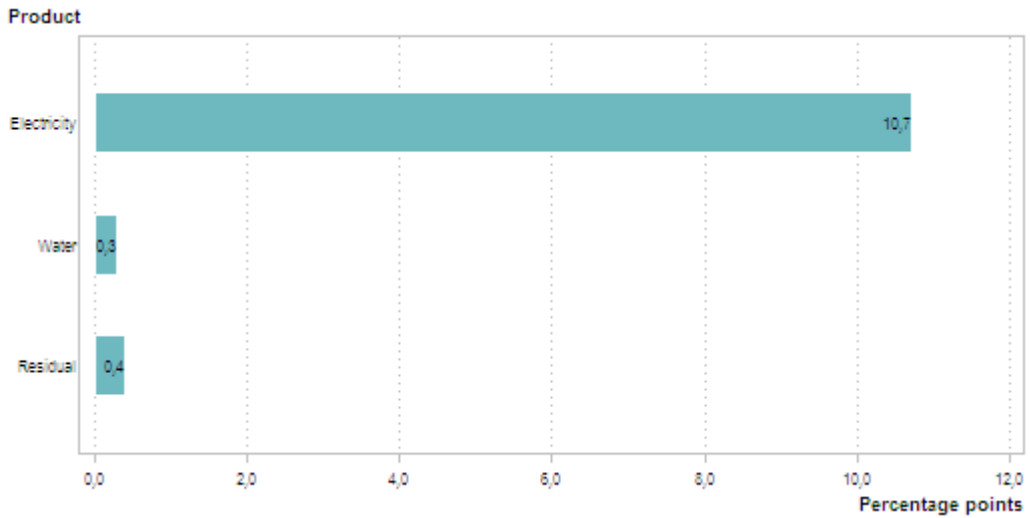
**Table 3 - PPI for electricity and water**

Product	Weight	Index (2012=100)			Percentage change	
		Aug 2014	Jul 2015	Aug 2015	Aug 2015 vs. Jul 2015	Aug 2015 vs. Aug 2014
Electricity and water	100,00	157,4	178,1	175,3	-1,6	11,4
Electricity	85,11	164,6	187,6	184,4	-1,7	12,0
Water	14,89	122,4	125,8	125,8	0,0	2,8

**Figure 3.1 - Contributions to the monthly percentage change in PPI for electricity and water**



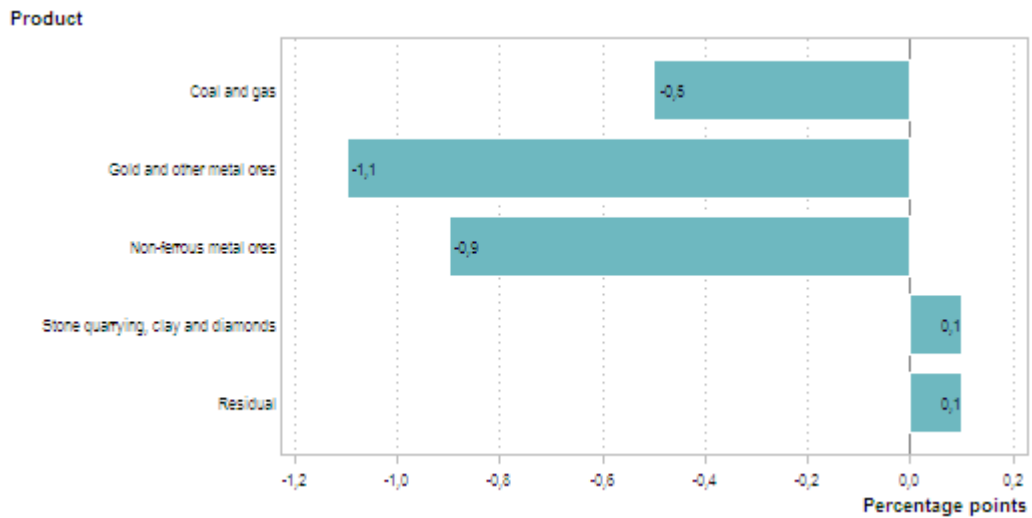
**Figure 3.2 - Contributions to the annual percentage change in PPI for electricity and water**



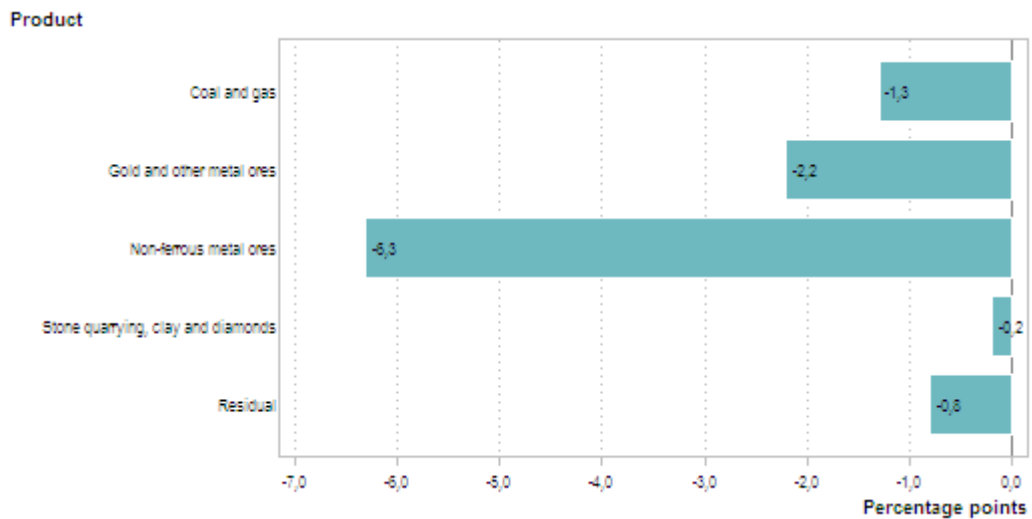
**Table 4 - PPI for mining**

Product	Weight	Index (2012=100)			Percentage change	
		Aug 2014	Jul 2015	Aug 2015	Aug 2015 vs. Jul 2015	Aug 2015 vs. Aug 2014
<b>Mining</b>	100,00	112,1	102,4	100,0	-2,3	-10,8
Coal and gas	25,97	109,2	105,5	103,6	-1,8	-5,1
Gold and other metal ores	33,83	97,7	93,6	90,3	-3,5	-7,6
Non-ferrous metal ores	32,70	122,9	104,0	101,3	-2,6	-17,6
Stone quarrying, clay and diamonds	7,50	105,2	101,0	102,2	1,2	-2,9

**Figure 4.1 - Contributions to the monthly percentage change in PPI for mining**



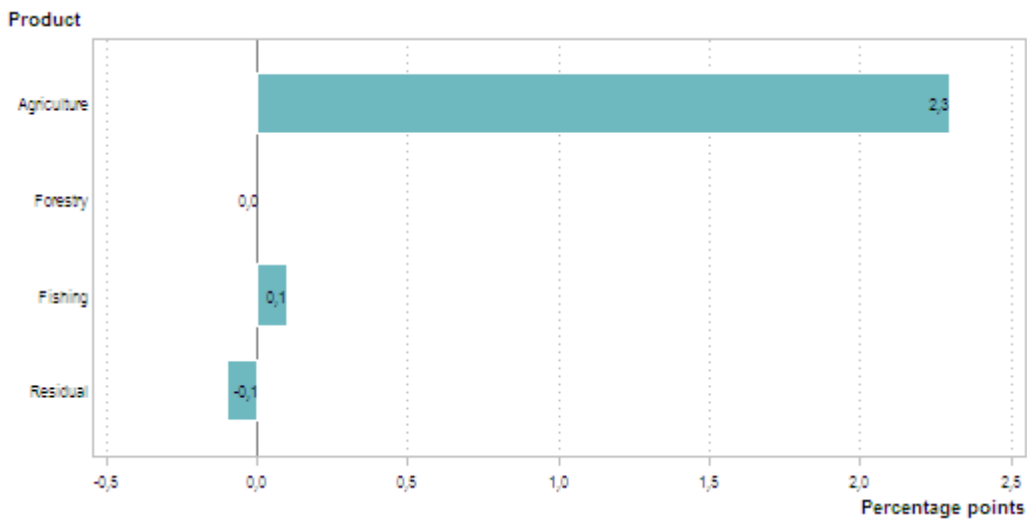
**Figure 4.2 - Contributions to the annual percentage change in PPI for mining**



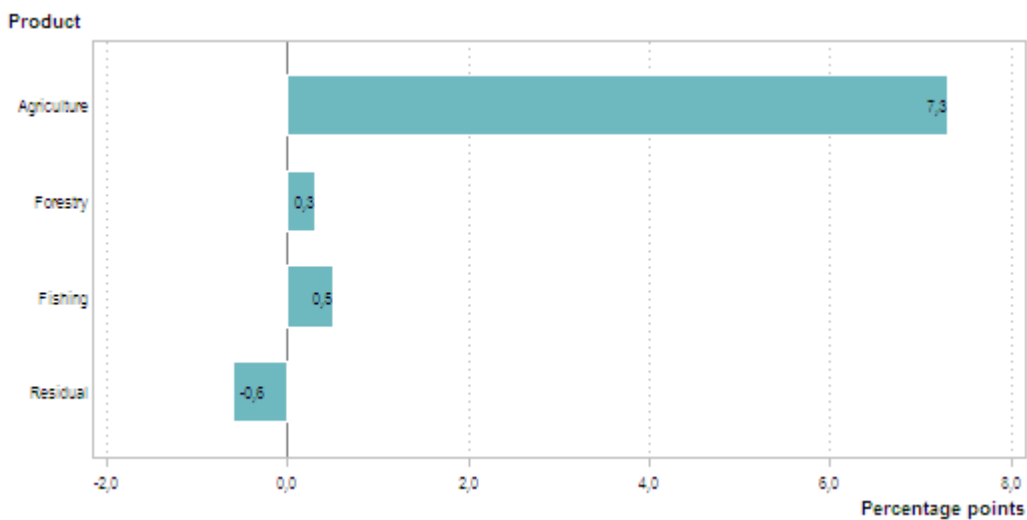
**Table 5 - PPI for agriculture, forestry and fishing**

Product	Weight	Index (2012=100)			Percentage change	
		Aug 2014	Jul 2015	Aug 2015	Aug 2015 vs. Jul 2015	Aug 2015 vs. Aug 2014
<b>Agriculture, forestry and fishing</b>	100,00	104,6	109,9	112,4	2,3	7,5
<b>Agriculture</b>	85,48	103,2	109,2	112,1	2,7	8,6
<b>Products of crops and horticulture</b>	44,86	101,5	109,3	114,7	4,9	13,0
<b>Cereals and other crops</b>	20,84	92,6	126,3	128,4	1,7	38,7
<b>Fruit and vegetables</b>	24,02	109,1	94,5	102,9	8,9	-5,7
<b>Live animals and animal products</b>	40,62	105,0	109,6	109,7	0,1	4,5
<b>Live animals</b>	28,95	98,8	103,4	105,5	2,0	6,8
<b>Milk and eggs</b>	10,18	122,3	126,4	117,8	-6,8	-3,7
<b>Other animal products</b>	1,49	110,5	118,3	137,4	16,1	24,3
<b>Forestry</b>	9,96	105,0	108,3	108,0	-0,3	2,9
<b>Fishing</b>	4,56	128,8	137,4	139,9	1,8	8,6

**Figure 5.1 - Contributions to the monthly percentage change in PPI for agriculture, forestry and fishing**



**Figure 5.2 - Contributions to the annual percentage change in PPI for agriculture, forestry and fishing**



## Explanatory notes

<p><b>Purpose and results of the survey</b></p>	<p>The Producer Price Index (PPI) measures changes in the prices of locally produced commodities. A sample of producers is surveyed each month and the results of this survey are used to compile the producer price indices for final manufactured goods, intermediate manufactured goods, electricity and water, mining, and agriculture, forestry and fishing. The PPI can be used as an economic indicator of inflation, as an escalator in contracts and as a deflator in the calculation of the national accounts.</p> <p>Further information on the weighting structure, sources of information and methods of compilation of the PPI can be found in the PPI sources and methods document, available on the Stats SA website.</p>
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## Glossary

<p><b>Producer Price Index</b></p>	<p>The PPI is defined as “<i>A measure of the change in the prices of goods either as they leave their place of production or as they enter the production process (OECD).</i>”</p>
<p><b>Contributions</b></p>	<p>The monthly (annual) contribution of a specific product or group of products to the specific PPI is calculated by multiplying the weight of this product or group of products with the difference of the current index and the previous month (year) index for this product or group of products, divided by the index for the specific index, for the previous month (year).</p>
<p><b>Annual inflation rate</b></p>	<p>The annual inflation rate per specific PPI is the change in the specific PPI for all items of the relevant month of the current year compared with the specific PPI for all items of the same month in the previous year expressed as a percentage.</p>
<p><b>Annual percentage change</b></p>	<p>The annual percentage change is the change in the index of the relevant month of the current year compared with the index of the same month in the previous year expressed as a percentage.</p>
<p><b>Average annual inflation rate</b></p>	<p>The average annual inflation rate is the change in the average specific PPI for all items of one year compared with the average specific PPI for all items of the previous year expressed as a percentage.</p>
<p><b>Average annual percentage change</b></p>	<p>The average annual percentage change is the change in the average index of one year compared with the average index of the previous year expressed as a percentage.</p>
<p><b>Monthly percentage change</b></p>	<p>The monthly percentage change is the change in the specific PPI of the relevant month compared with the specific PPI of the previous month expressed as a percentage.</p>
<p><b>Chain linking</b></p>	<p>The construction of a continuous price series by multiplying together price indices that have been using different weights reference periods. The resulting index is referred to as a chained index (Practical Guide to producing Consumer Price Indices; 2009). Linking is intended to ensure that the individual indices on all levels show the correct development through time, but leads to non-additivity (IMF,2005).</p>

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