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Consumer Price Index (CPI)

July 2001

Co-operation between Statistics South Africa (Stats SA), the citizens of the country, the private sector and government institutions is essential for a successful statistical system. Without continued co-operation and goodwill, the timely release of relevant and reliable official statistics will not be possible.

Stats SA publishes approximately three hundred different releases each year. It is not economically viable to produce them in more than one of South Africa's eleven official languages. Since the releases are used extensively, not only locally, but also by international economic and social-scientific communities, Stats SA releases are published in English only.

This data in this statistical release adheres to the Special Data Dissemination Standard (SDDS) of the International Monetary Fund (IMF), which sets out standards on coverage, periodicity and timeliness of data; access by the public; integrity; and quality of the disseminated data.

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EXECUTIVE SUMMARY

KEY FIGURES AT JULY 2001

		Indices (2000=100)		Percer	itage change be	etween	
Main Indices	July 2000	June 2001	July 2001	June 2001 and July 2001		July 2000 and July 2001	
	2000			Actual %	Seasonally adjusted	Actual	
CPI (metropolitan areas)	100,8	106,2	106,1	-0,i	-0,4	+5,3	
CPI excluding interest rates on mortgage bonds (CPIX) (metropolitan and other urban areas)	100,8	106,3	107,3	+0,9	+0,6	+6,4	

KEY FINDINGS AT JULY 2001

Headline inflation rate decreases to 5,3% at July 2001

The official inflation rate, i.e. the annual rate of change in the Consumer Price Index for the metropolitan areas, is 5,3% at July 2001. This rate is 1,0 percentage point lower than the corresponding annual rate of 6,3% at June 2001 (cf. table 2.1, p. 13), mainly due to lower annual rates of increase reflected at July 2001 in the price indices for transport (+6,9% or with a contribution of 1,0 percentage point to the 5,3% official inflation rate) and housing (+3,0% or with a contribution of 0,7 of a percentage point to the 5,3% official inflation rate)(cf. table 3, p. 14), than the annual rates of increase reflected at June 2001 in the price indices for transport (+9,4% or with a contribution of 1,4 percentage points to the 6,3% official inflation rate) and housing (+6,2% or with a contribution of 1,5 percentage points to the 6,3% official inflation rate). From June 2001 to July 2001 the Consumer Price Index for the metropolitan areas decreased by 0,1% and the seasonally adjusted index decreased by 0,4%.

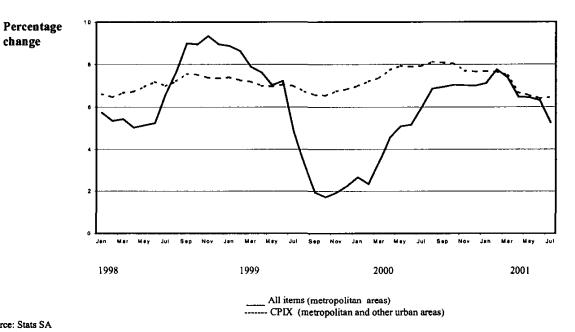
The annual increase of 5,3% in the Consumer Price Index for the metropolitan areas is mainly due to annual increases in the price indices for transport (+1,0 percentage point, mainly due to a 12,6% increase in the petrol price from July 2000 to July 2001), housing (+0,7 of a percentage point, due to increases in all components in certain areas), medical care and health expenses (+0,7 of a percentage point), food (+0,7 of a percentage point), household operation (+0,4 of a percentage point) and fuel and power (+0,3 of a percentage point) (cf. table 3, p. 14).

Annual percentage change in the Consumer Price Index excluding interest rates on mortgage bonds (CPIX) unchanged at 6,4% at July 2001

The annual percentage change in the CPIX for the metropolitan and other urban areas is 6,4% at July 2001. This rate is the same as the corresponding annual rate at June 2001 (cf. table 2.2, p. 13). From June 2001 to July 2001 the CPIX for the metropolitan and other urban areas increased by 0,9% and the seasonally adjusted index increased by 0,6%.

The annual increase of 6,4% in the CPIX for the metropolitan and other urban areas is mainly due to annual increases in the price indices for housing (+1,5 percentage points, due to increases in all components in certain areas), transport (+1,0 percentage point, mainly due to a 10,4% increase in the petrol price from July 2000 to July 2001), food (+0,9 of a percentage point), medical care and health expenses (+0,8 of a percentage point) and household operation (+0,5 of a percentage point) (cf. table 9, p. 15).

Figure 1 - Annual percentage change in the Consumer Price Index



Source: Stats SA

change

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METROPOLITAN AREAS

KEY FIGURES AT JULY 2001

Table A - Consumer Price Index (CPI) and the inflation rate for the metropolitan areas according to main

indices

		Indices (2000=100)		Perce	between		
Main Indices	July 2000	June 2001	July 2001	June 2001 and July 2001		July 2000 and July 2001	
				Actual %	Seasonally Adjusted %	Actual %	
CPI	100,8	106,2	106,1	-0,1	-0,4	+5,3	
CPI excluding interest rates on mortgage bonds (CPIX)	101,0	106,8	107,5	+0,7	+0,4	+6,4	
Core index	100,8	107,5	108,2	+0,7	+0,3	+7,3	
Food price index	100,9	104,1	104,6	+0,5	+1,0	+3,7	
CPI excluding food price index	100,9	106,6	106,5	-0,1	-0,7	+5,6	
CPI excluding Value Added Tax (VAT)	100,8	106,2	106,1	0,1	-0,5	+5,3	

KEY FINDINGS AT JULY 2001

Headline inflation rate decreases to 5,3% at July 2001

The official inflation rate, i.e. the annual rate of change in the Consumer Price Index for the metropolitan areas, is 5,3% at July 2001. This rate is 1,0 percentage point lower than the corresponding annual rate of 6,3% at June 2001 (cf. table 2.1, p. 13), mainly due to lower annual rates of increase reflected at July 2001 in the price indices for transport (+6,9% or with a contribution of 1,0 percentage point to the 5,3% official inflation rate) and housing (+3,0% or with a contribution of 0,7 of a percentage point to the 5,3% official inflation rate)(cf. table 3, p. 14), than the annual rates of increase reflected at June 2001 in the price indices for transport (+9,4% or with a contribution of 1,4 percentage points to the 6,3% official inflation rate) and housing (+6,2% or with a contribution of 1,5 percentage points to the 6,3% official inflation rate). From June 2001 to July 2001 the Consumer Price Index for the metropolitan areas decreased by 0,1% and the seasonally adjusted index decreased by 0,4%.

The annual increase of 5,3% in the Consumer Price Index for the metropolitan areas is mainly due to annual increases in the price indices for transport (+1,0 percentage point, mainly due to a 12,6% increase in the petrol price from July 2000 to July 2001), housing (+0,7 of a percentage point, due to increases in all components in certain areas), medical care and health expenses (+0,7 of a percentage point), food (+0,7 of a percentage point), household operation (+0,4 of a percentage point) and fuel and power (+0,3 of a percentage point) (cf. table 3, p. 14).

The Consumer Price Index for the metropolitan areas decreased by 0,1% from June 2001 to July 2001. This monthly decrease is due to a monthly decrease in the price index for housing (-0,3 of a percentage point, mainly due to a 0,75 of a percentage point decrease in the interest rates on mortgage bonds, which was partially counteracted by increases in municipality rates and taxes). This monthly decrease was counteracted by monthly increases in the price indices for food (+0,1 of a percentage point) and fuel and power (+0,1 of a percentage point) (cf. table 4, p. 14).

Annual percentage change in the Consumer Price Index excluding interest rates on mortgage bonds (CPIX) decreases to 6,4% at July 2001

The annual percentage change in the CPIX for the metropolitan areas is 6,4% at July 2001. This rate is 0,5 of a percentage point lower than the corresponding annual rate of 6,9% at June 2001. From June 2001 to July 2001 the CPIX for the metropolitan areas increased by 0,7% and the seasonally adjusted index increased by 0,4%.

The annual increase of 6,4% in the CPIX for the metropolitan areas is mainly due to annual increases in the price indices for housing (+1,4 percentage points, due to increases in all components in certain areas), transport (+1,2 percentage points, mainly due to a 12,6% increase in the petrol price from June 2000 to July 2001), food (+0,8 of a percentage point), medical care and health expenses (+0,8 of a percentage point) and household operation (+0,4 of a percentage point) (cf. table 7, p. 15).

From June 2001 to July 2001 the CPIX index for the metropolitan areas increased by 0,7%. This monthly increase is due to monthly increases in the price indices for housing (+0,4 of a percentage point, mainly due to increases in municipality rates and taxes, which was partially counteracted by a 0,75 of a percentage point decrease in the interest rates on mortgage bonds), fuel and power (+0,2 of a percentage point) and food (+0,1 of a percentage point) (cf. table 8, p. 15).

Core inflation rate

The core inflation rate for the metropolitan areas (cf. explanatory notes 33, 34 and 35 on page 33) is 7,3% at July 2001. This rate is 0,3 of a percentage point lower than the corresponding annual rate of 7,6% at June 2001. From June 2001 to July 2001 the core index for the metropolitan areas increased by 0,7% and the seasonally adjusted index increased by 0,3%.

The annual increase of 7,3% in the core index for the metropolitan areas is mainly due to annual increases in the price indices for transport (+1,5 percentage points, mainly due to a 12,6% increase in the petrol price from July 2000 to July 2001), housing (+1,5 percentage points, due to increases in all components in certain areas), medical care and health expenses (+0,9 of a percentage point), household operation (+0,6 of a percentage point) and food (+0,5 of a percentage point) (cf. table 11, p. 16).

From June 2001 to July 2001 the core index for the metropolitan areas increased by 0,7%. This monthly increase is due to monthly increases in the price indices for housing (+0,4 of a percentage point, mainly due to increases in municipality rates), food (+0,2 of a percentage point) and fuel and power (+0,2 of a percentage point). These monthly increases were slightly counteracted by a decrease in the price index for transport (-0,1 of a percentage point, mainly due to a 5c/l decrease in the price of petrol) (cf. table 12, p. 16).

Food inflation

The price index for food reflects an annual rate of increase of 3,7% at July 2001. This rate is 0,5 of a percentage point higher than the corresponding annual rate of 3,2% at June 2001. From June 2001 to July 2001 this index increased by 0,5% and the seasonally adjusted index increased by 1,0%.

Annual increases occurred in the price indices for milk, cheese and eggs (+12,2%), fish and other seafood (+10,1%), fats and oils (+7,1%), "other" food products (+6,4%), sugar (+6,3%), coffee, tea and cocoa (+6,0%), meat (+4,8%), grain products (+3,8%) and fruit and nuts (+1,1%). A relatively large annual decrease occurred in the price index for vegetables (-9,8%) (cf. table 15, p. 17).

Monthly increases occurred in the price indices for vegetables (+3,0%), "other" food products (+1,9%), milk, cheese and eggs (+1,4%), fats and oils (+1,4%), sugar (+1,3%), grain products (+0,4%) and coffee, tea and cocoa (+0,3%). These monthly increases were partially counteracted by monthly decreases in the price indices for fruit and nuts (-1,3%), meat (-0,7%) and fish and other seafood (-0,5%) (cf. table 15, p. 17).

Price index for non-food items

The price index for non-food items shows an annual rate of increase of 5,6% at July 2001. This rate is 1,4 percentage points lower than the corresponding annual rate of 7,0% at June 2001. From June 2001 to July 2001 this index decreased by 0,1% and the seasonally adjusted index decreased by 0,7%.

Relatively large annual increases occurred in the price indices for medical care and health expenses (+11,3%), education (+10,3%), cigarettes, cigars and tobacco (+9,2%), non-alcoholic beverages (+8,8%) and reading matter (+8,4%).

Monthly decreases occurred in the price indices for housing (-1,0%, mainly due to the 0,75 of a percentage point decrease in the interest rates on mortgage bonds, which was partially counteracted by increases in municipality rates and taxes), cigarettes, cigars and tobacco (-0,5%), "other" products (-0,4%), transport (-0,2%, mainly due to a 5cl decrease in the price of petrol) and clothing and footwear (-0,2%). These decreases were partially counteracted by monthly increases in the price indices for fuel and power (+5,1%) reading matter (+0,9%), non-alcoholic beverages (+0,4%), household operation (+0,2%) and recreation and entertainment (+0,1%) (cf. table 15, p. 17).

An alternative expression of the change in the Consumer Price Index

An alternative expression of the change in the Consumer Price Index is to annualise the percentage change between the average index of the three months up to July 2001 and the average index of the previous three months. This approach, when using seasonally adjusted data shows an increase of 4,4% (which is 1,9 percentage points lower than the corresponding rate of 6,3% for June 2001), while the unadjusted data shows an increase of 4,9% (which is 1,0 percentage point lower than the corresponding rate of 5,9% for June 2001).

Pensioners

The annual inflation rate for pensioners in the metropolitan areas is 6,1% at July 2001, which is 0,3 of a percentage point lower than the corresponding rate of 6,4% at June 2001 (cf. table 27, p. 28).

METROPOLITAN AND OTHER URBAN AREAS

KEY FIGURES AT JULY 2001

Table B – Consumer Price Index (CPI) and the inflation rate for the metropolitan and other urban areas according to main indices

8

		Indices (2000=100)		Perce	ntage change b	between		
Main Indices	July 2000	June 2001	July 2001	June 2001 and July 2001		and		July 2000 and July 2001
				Actual %	Seasonally Adjusted %	Actual		
CPI	100,7	105,7	106,0	+0,3	-0,1	+5,3		
CPI excluding interest rates on		:	ļ					
Mortgage bonds (CPIX)	100,8	106,3	107,3	+0,9	+0,6	+6,4		
Core index	8,001	106,9	107,9	+0,9	+0,6	+7,0		
Food price index	100,6	104,1	104,7	+0,6	+0,7	+4,1		
CPI excluding food price index	100,8	106,2	106,4	+0,2	-0,4	+5,6		
CPI excluding Value Added Tax (VAT)	100,7	105,7	106,0	+0,3	-0,1	+5,3		

KEY FINDINGS AT JULY 2001

Inflation rate for the metropolitan and other urban areas decreases to 5,3% at July 2001

The inflation rate for the metropolitan and other urban areas is 5,3% at July 2001. This rate is 0,5 of a percentage point lower than the corresponding annual rate of 5,8% at June 2001, mainly due to lower annual rates of increase reflected at July 2001 in the price indices for housing, medical care and health expenses and transport, than the annual rates of increase reflected at June 2001 in the price indices for these items (cf. table 5, p. 14). From June 2001 to July 2001 the Consumer Price Index for the metropolitan and other urban areas increased by 0,3%, while the seasonally adjusted index decreased by 0,1%.

The annual increase of 5,3% in the Consumer Price Index for the metropolitan and other urban areas is mainly due to annual increases in the price indices for housing (+0,9 of a percentage point, due to increases in all components in certain areas), transport (+0,9 of a percentage point, mainly due to a 10,4% increase in the petrol price from July 2000 to July 2001), food (+0,8 of a percentage point), medical care and health expenses (+0,6 of a percentage point) and household operation (+0,4 of a percentage point) (cf. table 5, p. 14).

The Consumer Price Index for the metropolitan and other urban areas increased by 0,3% from June 2001 to July 2001. This monthly increase is due to monthly increases in the price indices for fuel and power (+0,2 of a percentage point), food (+0,1 of a percentage point). The housing contribution was 0,0 due to the fact that the 0,75 of a percentage point decrease in the interest rates on mortgage bonds was fully counteracted by increases in the municipality rates and taxes) (cf. table 6, p. 14).

Annual percentage change in the Consumer Price Index excluding interest rates on mortgage bonds (CPIX) unchanged at 6,4% at July 2001

The annual percentage change in the CPIX for the metropolitan and other urban areas is 6,4% at July 2001. This rate is the same as the corresponding annual rate at June 2001 (cf. table 2.2, p. 13). From June 2001 to July 2001 the CPIX for the metropolitan and other urban areas increased by 0,9% and the seasonally adjusted index increased by 0,6%.

The annual increase of 6,4% in the CPIX for the metropolitan and other urban areas is mainly due to annual increases in the price indices for housing (+1,5 percentage points, due to increases in all components in certain areas), transport (+1,0 percentage point, mainly due to a 10,4% increase in the petrol price from July 2000 to July 2001), food (+0,9 of a percentage point), medical care and health expenses (+0,8 of a percentage point) and household operation (+0,5 of a percentage point) (cf. table 9, p. 15).

From June 2001 to July 2001 the CPIX for the metropolitan and other urban areas increased by 0,9%. This monthly increase is due to monthly increases in the price indices for housing (+0,6 of a percentage point, mainly due to increases in municipality rates and taxes, which were partially counteracted by a monthly decrease of 0,75 of a percentage point in the interest rates on mortgage bonds), fuel and power (+0,2 of a percentage point) and food (+0,1 of a percentage point) (cf. table 10, p. 15).

Core inflation rate

The core inflation rate for the metropolitan and other urban areas (cf. explanatory notes 33, 34 and 35 on page 33) is 7,0% at July 2001, which is 0,1 of a percentage point lower than the corresponding annual rate of 7,1% at June 2001. From June 2001 to July 2001 the core index for the metropolitan and other urban areas increased by 0,9%, and the seasonally adjusted index increased by 0,6%.

The annual increase of 7,0% in the core index for the metropolitan and other urban areas is mainly due to annual increases in the price indices for housing (+1,2 percentage points, due to increases in municipality rates in certain areas), transport (+1,1 percentage points, mainly due to a 10,4% increase in the petrol price from July 2000 to July 2001), medical care and health expenses (+0,9 of a percentage point), food (+0,7 of a percentage point) and household operation (+0,7 of a percentage point) (cf. table 13, p. 16).

From June 2001 to July 2001 the core index for the metropolitan and other urban areas increased by 0,9%. This monthly increase is due to monthly increases in the price indices for housing (+0,4 of a percentage point), fuel and power (+0,3 of a percentage point), food (+0,1 of a percentage point) and household operation (+0,1 of a percentage point) (cf. table 14, p. 16).

Food inflation

The price index for food reflects an annual rate of increase of 4,1% at July 2001. This rate is 0,9 of a percentage point higher than the corresponding annual rate of 3,2% at June 2001. From June 2001 to July 2001 this index increased by 0,6% and the seasonally adjusted index increased by 0,7%.

Annual increases occurred in the price indices for milk, cheese and eggs (+12,1%), fish and other seafood (+9,8%), fats and oils (+6,8%), "other" food products (+6,7%), meat (+6,0%), sugar (+6,0%), coffee, tea and cocoa (+5,8%), grain products (+3,9%) and fruit and nuts (+1,7%). An annual decrease occurred in the price index for vegetables (-9,6%) (cf. table 16, p. 18).

From June 2001 to July 2001 the food index increased by 0,6%. This monthly increase is due to monthly increases in the price indices for vegetables (+2,6%), fats and oils (+1,8%), "other" food products (+1,4%), milk, cheese and eggs (+1,1%), sugar (+1,0%), grain products (+0,7%), coffee, tea and cocoa (+0,5%) and fish and other seafood (+0,1%). These monthly increases were partially counteracted by monthly decreases in the price indices for fruit and nuts (-1,2%) and meat (-0,2%) (cf. table 16, p. 18).

Price index for non-food items

The price index for non-food items shows an annual rate of increase of 5,6% at July 2001. This rate is 1,0 percentage point lower than the corresponding annual rate of 6,6% at June 2001. From June 2001 to July 2001 this index increased by 0,2%, while the seasonally adjusted index decreased by 0,4%.

Relatively large annual increases occurred in the price indices for medical care and health expenses (+11,1%), cigarettes, cigars and tobacco (+10,6%), education (+10,3%), non-alcoholic beverages (+8,6%), household operation (+8,2%), reading matter (+8,2%), alcoholic beverages (+7,3%), personal care (+7,2%), fuel and power (+7,1%) and transport (+6,4%, mainly due to an annual increase of 10,4% in the price of petrol). These annual increases were partially counteracted by an annual decrease in the price index for clothing and footwear (-0,2%) (cf. table 16, p. 18).

Relatively large monthly increases occurred in the price indices for fuel and power (+5,1%), reading matter (+0,8%) and household operation (+0,3%). These monthly increases were partially counteracted by monthly decreases in the price indices for "other" products (-0,3%), cigarettes, cigars and tobacco (-0,2%) and housing (-0,1%) (cf. table 16, p. 18).

An alternative expression of the change in the Consumer Price Index

An alternative expression of the change in the Consumer Price Index is to annualise the percentage change between the average index of the three months up to July 2001 and the average index of the previous three months. This approach, when using seasonally adjusted data shows an increase of 4,4% (which is 1,4 percentage points lower than the corresponding rate of 5,8% for June 2001), while the unadjusted data shows an increase of 5,2% (which is 0,4 of a percentage point lower than the corresponding rate of 5,6% for June 2001).

Areas indices

The other urban areas in the Northern Cape, recorded the highest annual inflation rate of 6,8%, while the lowest annual inflation rate of 3,1% was recorded for Pietersburg (cf. table 21, p. 23).

Regarding food prices, the highest annual inflation rate of 6,4,% was recorded for the other urban areas in the Northern Province, while Klerksdorp, Stilfontein and Orkney area recorded the lowest annual increase of 1,9% (cf. table 22, p. 24).

Pensioners

The annual inflation rate for pensioners in the metropolitan and other urban areas is 6,1% at July 2001 (cf. table 27, p. 29). The other urban areas in the Northern Cape recorded the highest rate of increase of 7,8%, while the lowest rate of increase of 3,1% was recorded for the Bloemfontein area.

CPI FOR AUGUST 2001

In addition to the usual price surveys for August 2001, a survey of parking fees, tariffs for refuse removal and drainage, property taxes and motor licences will be undertaken in certain areas, as it has come to Stats SA's attention that price changes in these items will be introduced during the first seven days of August 2001.

P J Lehohla

1 Krobber

Statistician-General: Statistics South Africa

NOTES

Forthcoming issues

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Purpose of the survey

The Survey of Consumer Prices is a monthly survey covering a sample of retailers operating in the South African economy. The results of the survey are used to compile the Consumer Price Index (CPI), an economic indicator, which indicates the changes in the prices of consumer goods and services. The annual percentage change in the Consumer Price Index indicates the inflation rate. These statistics are used by the private sector in the analysis of comparative business performance, as well as for contract price adjustments. It is also used in the determination of economic and social policy.

Rebasing the CPI from 195=100 to 2000=100

Following international practice, the base year of the Consumer Price Index (CPI) has been changed from 1995 = 100 to 2000 = 100 with effect from February 2001. The weighting system for the new base year will be calculated from the Survey of Income and Expenditure of Households, which was conducted in 2000 and will be available early in next year.

For more information see the statistical release P0141.4 for the historical figures.

CPIX

In other countries in the world such as New Zealand, Sweden and Australia, which adopted inflation targeting, different measures of the inflation rate have been derived and applied such as the Core index, and the CPI excluding interest rates on mortgage bonds (CPIX). Stats SA has accordingly calculated these measures and the CPIX, the most recent addition to the CPI suite, is included in this release (cf. table 1, p. 9).

Stats SA releases detailed figures on the CPIX (cf. tables 17 and 18 on pages 19 and 20). The detailed figures were introduced and published as from February 2000.

Special Data Dissemination Standard (SDDS) of the International Monetary Fund (IMF)

South Africa's data dissemination practices are assessed against the IMF's Special Data Dissemination Standard (SDDS). A detailed description of the SDDS can be found on the IMF's Dissemination Standards Bulletin Board on the internet at http://dsbb.imf.org. This is a "best practice" standard. It covers four sectors of the economy i.e. the real, fiscal, financial and external sectors, as well as population and identifies four dimensions i.e. data, access, integrity and quality, of data dissemination. For each of these dimensions, the SDDS prescribes two to four monitorable elements or good practices that can be observed, or monitored, by users of statistics. However, the IMF's monitoring of the SDDS as authorised by the IMF's Board of Executive Directors is limited to the dimensions of data i.e. coverage, periodicity and timeliness, and access i.e. advanced release calendar. It should also be noted that the SDDS is a disclosure standard, i.e. it focuses on encouraging the authorities to provide information to users, including information that will enable users to assess the data.

The four institutions responsible for the compilation and dissemination of the SDDS prescribed data categories are National Treasury, the South African Revenue Services (SARS), the South African Reserve Bank (SARB) and Statistics South Africa (Stats SA).

National Treasury is responsible for compiling and disseminating data on the national budget (budgetary central government operations). SARS is responsible for compiling and disseminating of data on international merchandise trade.

The SARB is responsible for compiling and disseminating data on national accounts, the analytical accounts of the banking sector, the analytical accounts of the central bank, general government operations, consolidated government operations, central government debt, interest rate, exchange rates, share price indices, balance of payments, the international investment position, international reserves and foreign currency liquidity.

Stats SA is responsible for compiling and disseminating data on the production index, national accounts, the production price index, consumer price index, labour market and population.

South Africa has subscribed to the SDDS since 2 August 1996 and started posting its metadata on 27 September 1996. South Africa met the SDDS specifications for the coverage, periodicity and timeliness of the data, and for the dissemination of advanced release calendars on 18 September 2000. The National Summary Data Page has been hyperlinked since 24 April 1997 and the Data Template on International Reserves and Foreign Currency Liquidity was disseminated on 1 September 2000.

South Africa is the only subscriber to the SDDS from the African continent.

Reports on Observance of Standards and Codes (ROSC) of the International Monetary Fund (IMF) The IMF has been working actively on producing Reports on Observance of Standards and Codes (ROSC) as a step to strengthen the architecture of the international financial system. The objectives of the ROSC include the promotion of increased transparency and encouragement of implementation of internationally accepted standards and codes. One of the ROSC components is the data dissemination module, which falls under the responsibility of the IMF's Statistics Department (STA). In this module, a country is assessed according to the SDDS.

The data dissemination module of the ROCS provides a summary of South Africa's practices on the coverage, periodicity and timeliness of the data categories specified in the IMF's SDDS, and on the practices on the provision of advance release calendars for these categories. It is complemented by an assessment of the quality of the Consumer Price Index, using the Data Quality Assessment Framework (DQAF) developed by the IMF's Statistics Department.

The DQAF undertakes to assess data quality under the following dimensions -

- prerequisites of quality;
- integrity;
- methodological soundness;
- · accuracy and reliability;
- · serviceability; and
- accessibility

An IMF delegation visited South Africa from 7 to 18 May 2001 and produced a draft data ROSC for South Africa that will be finalised during the third quarter of 2001. This ROSC will indicate to which extent South Africa has observed the IMF's requirements.

Table 1 - Expenditure group and area indices of the Consumer Price Index and percentage change

		Indices (2000=100)		Percent	tage change between		
Expenditure group/Area indices	Jul	 	 Jul	ì	Jun 2001 and Jul 2001	Jul 2000 and Jul 2001	
	2000	Jun. 2001	2001	Actual	Seasonally adjusted %	actual	
Expenditure group indices							
Very low expenditure	101,4	105,1	106,5	+1,3	+0,5	+5,0	
Low expenditure	101,0	105,9	107,0	+1.0	+0,5	+5,9	
Middle expenditure	100,8	105,8	106,6	+0,8	+0,4	. +5,8	
High expenditure	100,8	106,2	106,7	+0,5	0,0	+5,9	
Very high expenditure	100,8	106,1	105,8	~0,3	-0,8	+5,0	
All expenditure groups - Metropolitan areas	100,8	106,2	106,1	-0,1	-0,4	+5,3	
Metropolitan and other urban areas	100,7	105,7	106,0	+0,3	-0,1	+5,3	
TPI excluding interest rates on mortgage bonds (CPIX) - Metropolitan areas Metropolitan and other urban areas	101,0 100,8	106,8 106,3	107.5 107,3	+0,7	+0,4 +0,6	+6,4 +6,4	
Core index - Metropolitan areas Metropolitan and other urban	100,8	107,5	108,2	+0,7	+0,3	+7,3	
areas	100,8	106,9	107.9	+0,9	+0,6	+7,0	
Food only index - Metropolitan areas Metropolitan and other urban	100,9	104,1	104,6	+0.5	+1,0	+3,7	
areas	100,6	104,1	104,7	+0.6	+0,7	+4,1	
Metropolitan areas	100,9	106,6	106,5	-0,1	-0,7	+5,6	
areas	100,8	106,2	106,4	+0,2	-0,4	+5,6	
Metropolitan areas	100,8	106,2	106,1	-0,1	-0,5	+5,3	
areas	100,7	105,7	106.0	+0.3	-0,1	+5,3	

¹⁾ On theoretical grounds and due to rounding off, these rates of change can differ.

Table 2.1 - The Consumer Price Index and the annual inflation rate on a monthly basis for the metropolitan areas Base year: 2000 = 100

Year Index J	an, Feb.	Mar. Apr.	May	Jun.	Jul.	Aug.	В е р.	Oct.	Nov.	Dec. Ave.	
Index + 1999 % 1) +	94,4 +94,4 8,9 + 8,6	+94,4 +94,6 + 7,9 + 7,6	+94,5 + 7,0	+95.0 + 7,2	+95,1 + 4,9	+94,7 + 3,3	+95,1 + 1,9	+95,3 + 1,7	+95,5 + 1,9	+95,8 +94,9 + 2,2 + 5,2	2)
Index + 2000 % 1) +	96,9] +96,6 2,6 + 2,3	+97,6 +98,9 + 3,4 + 4,5	+99,3 + 5,1	+99,9 + 5,2	100,8	101.2	101,7	102,0 + 7,0	102,2 + 7,0	102,5 100,0 + 7,0 + 5,4	2)
Index 1 2001 % 1) +	03,8 104,1 7,1 + 7,8	104,8 105,3 + 7,4 + 6,5	105,7	106,2	106,1	::	::	::	::	:: ::	2)

Table 2.2 - The Consumer Price Index excluding interest rates on mortgage bonds on a monthly basis for the metropolitan and other urban areas

Year	Index	Jan.	Feb.	Mar.	ADT.	May	Jun.	Jul.	Aug.	Sep.	0ct.	Nov.	Dec. Ave	.
1999	Index 8 1)	+90,1 + 7,4	+90,2 + 7,3	+90,9 + 7,2	+91,7 + 7,0	+92,1 + 7,0	+92,6 + 7,1	+93,4 + 7,0	+93,6 + 6,7	+94,1 + 6,6	+94,5 + 6,5	+94,9 + 6,7	+95,3 +92 + 6,8 + 1	3,8 5,9 2)
2000	Index 8 1)	+96.4	+96,7	+97,6 + 7,4	+98.8 + 7.7	+99,4 + 7,9	+99,9 + 7,9	100,8	101,2	101,7 + 8,1	102,1 + 8.0	102.2	102,6 100),0 ,8 2)
2001	Index % 1)	103.8	104,1	104.9	105,4	105,9 + 6,5	106,3	107,3	::	::	::	::}	::\	2)

 ^{% =} annual inflation rate
 Average annual inflation rate

Table 3 - Contributions of different groups to the annual percentage change in the CPI for the metropolitan areas

Group	Contribution at June 2001	Contribution at July 2001
Food	0,6	0,7
Non-alcoholic beverages	0,1	0,1
Alcoholic beverages	0,1	0,1
Cigarettes, cigars and tobacco	0,1	0,1
Clothing and footwear	0,1	0,1
Housing	1,5	0,7
Fuel and power	0,2	0.3
Furniture and equipment	0,2	0,2
Household operation	0,4	0,4
Medical care and health expenses	0.7	0,7
Transport	1.4	1,0
Communication	0,2	0,2
Recreation and entertainment	0,1	0,1
Reading matter	0,1	0,1
Education	0,2	0,2
Personal care	0,2	0,2
Other	0,1	0,1
All groups	6,3	5,3

Table 4 - Contributions of different groups to the monthly percentage change in the CPI for the metropolitan areas

Group	Contribution at June 2001	Contribution at July 2001
Food Housing Medical care and health expenses Fuel and power Transport Personal care	0.0 0.1 0.1 0.0 0.0 0.2 0.1	0,1 -0,3 0,0 0,1 0,0 0,0
All groups	0,5	-0,1

Table 5 - Contributions of different groups to the annual percentage change in the CPI for the metropolitan and other urban areas

Group	Contribution at June 2001	Contribution at July 2001
Food	0.6	0,8
Non-alcoholic beverages	0,1	0.1
Alcoholic beverages	0,1	0.1
Cigarettes, cigars and tobacco	0,1	0,1
Clothing and footwear	0,0	0,0
Housing	1,3	0.9
Fuel and power	0,2	0,3
Furniture and equipment	0,2	0,2
Household operation	0.4	0,4
Medical care and health expenses	1 0.7	0,6
Transport	1,2	0,9
Communication	0,2	0,2
Recreation and entertainment	0.1	0,1
Reading matter	0,1	0,1
Education	0,2	0,2
Personal care	0,2	0,2
Other	0,1	0,1
All groups	5,8	5,3

Table 6 - Contributions of different groups to the monthly percentage change in the CPI for the metropolitan and other urban areas

Group	Contribution at June 2001	Contribution at July 2001
Food Housing Medical care and health expenses Fuel and power Transport Personal care	0,0 0,1 0,1 0,0 0,1 0,1	0,1 0,0 0.0 0,2 0,0 0,0
All groups	0,4	0,3

Table 7 - Contributions of different groups to the annual percentage change in the CPIX for the metropolitan areas

Group	Contribution at June 2001	Contribution at July 2001
Food	0,7	0,8
Non-alcoholic beverages	0,1	0,1
Alcoholic beverages	0.1	0,1
Cigarettes, cigars and tobacco	0,1	0.1
Housing	1,4	1,4
Fuel and power	0,2	0,3
Furniture and equipment	0,2	0,2
Household operation	0.5	0,4
Medical care and health expenses	0.9	0,8
Transport	1.6	1,2
Communication	0,2	0,2
Recreation and entertainment	0,1	0,1
Reading matter	0,1	0.1
Education	0.3	0,3
Personal care	0.3	0.3
Other	0.1	0,0
All groups	6,9	6,4

Table 8 - Contributions of different groups to the monthly percentage change in the CPIX for the metropolitan areas

group	Contribution at June 2001	Contribution at
Food Housing Medical care and health expenses Fruel and power Transport Personal care	0.0 0.1 0.1 0.0 0.2 0.1	0,1 0,4 0,0 0,2 0,0 0,0
All groups	0,5	0,7

Table 9 - Contributions of different groups to the annual percentage change in the CPIX for the metropolitan and other urban areas

Group	Contribution at June 2001	Contribution at July 2001
Food	0,7	0,9
Non-alcoholic beverages	0.1	0,1
Alcoholic beverages	0.1	0,1
Cigarettes, cigars and tobacco	0.1	0,1
Clothing and footwear	0.0	-0.1
Housing	1,3	1.5
Fuel and power	0,3	0,3
Furniture and equipment	0,2	0,2
Household operation	0,5	0.5
Medical care and health expenses	0,8	0,8
Transport	1,3	1,0
Communication	0,2	0,2
Recreation and entertainment	0,1	0,1
Reading matter	0,1	0,1
Education	0,2] 0,2
Personal care	0,3	0,3
Other	0,1	0,1
All groups	6,4	6,4

Table 10 - Contributions of different groups to the monthly percentage change in the CPIX for the metropolitan and other urban areas

Group	Contribution at June 2001	Contribution at July 2001
Food Housing Medical care and health expenses Fuel and power Transport Personal care	0.0 0.1 0.1 0.0 0.0	0,1 0,6 0,0 0,2 0,0 0,0
all groups	0,4	0,9

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Table 11 - Contributions of different groups to the annual percentage change in the Core index for the metropolitan areas

Group	Contribution at June 2001	Contribution at July 2001
Food	0.4	0,5
Non-alcoholic beverages	0,1	0.1
Alcoholic beverages	0,2	0,1
Cigarettes, cigars and tobacco	0,1	0,1
Clothing and footwear	0,1	0,1
Housing	1.3	1,5
Fuel and power	0,3	0,3
Furniture and equipment	0,3	0,4
Household operation) 0.6	0,6
Medical care and health expenses	0,9	0.9
Transport	2.1	1,5
Communication	0,3	0,3
Recreation and entertainment	0,1	0,1
Reading matter	0,1	0,1
Education	0,3	0,3
Personal care	0,3	0,3
Other	0,1	0,1
All groups	7,6	7,3

Table 12 ~ Contributions of different groups to the monthly percentage change in the Core index for the metropolitan areas

Group	Contribution at June 2001	Contribution at July 2001	
Food	0.0	0.2	
Furniture and equipment	0,1	0,0	
Medical care and health expenses	0,1	0,0	
Housing	0,0	0.4	
Fuel and power	0,0	0,2	
Transport	0,3	-0,1	
Personal care	0,1	0,0	
All groups	0,6	0,7	

Table 13 - Contributions of different groups to the annual percentage change in the Core index for the metropolitan and other urban areas

Group	Contribution at June 2001	Contribution at July 2001
Food	0,7	0.7
Non-alcoholic beverages		0,7
Alcoholic beverages	0.1	0,1
Cigarettes, cigars and tobacco	0,2	0,2
	0,2	0,2
Housing	1,0	1,2
Fuel and power	0.3	0,5
Furniture and equipment	0,3	0,3
Household operation	0,6	ļ 0,7
Medical care and health expenses	0,9	0,9
Transport	1,6	1,1
Communication	0,2	0,2
Recreation and entertainment	(0,1	0,1
Reading matter	0,1	0,1
Education	0,3	0,3
Personal care	0,3	0,3
Other	0,2	0.1
All groups	7,1	7,0

Table 14- Contributions of different groups to the monthly percentage change in the Core index for the metropolitan and other urban areas

Group	Contribution at June 2001	Contribution at
Food	0.0	0.1
Furniture and equipment	0,1	0,0
Medical care and health expenses	0,1	0,0
Housing	0.0	0,4
Fuel and power	0,0	0,3
Household operation	0,0	0,1
Transport	0,2	0.0
Personal care	0.1	0,0
All groups	0,5	0,9

Table 15 - Consumer Price Index group and product indices and percentage change for the metropolitan areas

Output (Danish as	100 A ab to a	Indices (2000=100)			Percentage change between	
Group/Product	Weights 	Jul 2000	 Jun 2001	 Jul 2001	Jun 2001 and Jul 2001	Jul 2000 and Jul 2001
CPI: All items	100,00			106,1	-0,1	+5,3
Expenditure groups - Very low	0,51	101,4	105,1	106.5	+1,3	+5.0
Low	1,78	101,0	105,9	107,0	+1,0	+5,9
Middle High	5,24 17,70	100.8 100.8	105,8 106,2	106,6 106,7	+0.8 +0.5	+5,8 +5,9
Very high	74,77	100,8	106,1	105,8	-0,3	+5,0
Commodities Services	55.00 45.00	101,1 100,7	105.8 106.5	106,4 105,6	+0,6 -0,8	+5,2 +4,9
CPI: All items, excluding housing	75,93	100,9	106,5	106,8	+0,3	+5,8
CPI: All items, excluding food	81,98	100,9	106,6	106,5	-0,1	+5,6
•	18,02	100,9		104,6	+0,5	+3,7
Food		•			•	·
Expenditure groups - Very low Low	40,73	101,6 101,2	102,9 103,5	103,5 104,0	+0,6	+1,9 +2,8
Middle	31,12	101,1	103,9	104,3	+0,4	+3,2
High Very hi <i>g</i> h	25,42 14,84	101,0 100,8	103,9 104,1 104,1	104,6 104,7	+0,5	+3,6 +3,9
	1 1					
Processed Unprocessed	9,12 8,90	100,1	102,3	106,8 102,4	+0,8	+6.7 +0.7
Grain products	3,31	100,0	103,4	103,8	+0,4	+3,8
Meat Fish and other seafood	5,33	99,8 99,2	105,3 109,7	103,8 104,6 109,2	-0,7 -0,5	+4,8 +10,1
Milk, cheese and eggs	1,90	100,5	111,2	112,8 106,5	+1,4	+12.2
Fats and oils	0,85	99,4	105,0	106,5 96,1	+1,4 -1,3	+7,1 +1,1
Fruit and nuts Vegetables	1,08	95,1 109,7	97,4 96,0	98,9	+3,0	-9.8
Sugar	0,59	100,8	105,7	107,1	+1,3	+6,3
Coffee, tea and cocoa Other	1,64	98.9 100.6	104,5 105,0	104,8 107,0	+0.3	+6.0 +6,4
Non-alcoholic beverages Alcoholic beverages	0,82 1,18	100,9 101,1	109,4 108,8	109,8 108,8	+0.4	+8,8 +7,6
Cigarettes, cigars and tobacco	0,95	100,4	110,1	109,6	-0,5	+9,2
Clothing and footwear	4,76	100,4	101,0	100,8	-0,2	+0.4
Clothing Footwear	3,55 1,21	100,6 99,3	102,0 97,8	101,3 99,0	-0,7 +1,2	+0,7 -0,3
rootwear						
fousing Fuel and power	24,07 3,11	100,8 101,7	104,9 104,2	103,8 109,5	-1,0 +5,1	+3,0 +7,7
Furniture and equipment	3.94	99.7	104.9	104,9	0,0	+5,2
Furniture	1,62	99,4	107,4	107.5	+0,1	+8,1
Appliances Other household equipment and textiles	1,08	100,1 99,7	102,8 103,4	102,9 103,4	+0,1	+2,8 +3,7
	4,69	100,6	108,0	108,2	+0,2	+7,6
Mousehold operation Household consumables	1,14	100,8	108,0	108,3	+0,2	+7,5 +7,5
Domestic workers Other household services	3,19 0,36	100,5 101,3	108,1 103,9	108,2 104,8	+0.1	+7,7 +3,5
Medical care and health expenses	5,95	101,0	112,4	112,4	0,0	+11,3
Transport	14,74	101,5	108,7	108,5	-0.2	+6,9
Vehicles	5,25	100,7	105,5	105,7	+0,2	+5,0
Running cost Petrol	5,75	103,1 104,3	115,0 118,9	114,3 117, 4	-0,6 -1,3	+10,9 +12,6
Diesel Public and hired transport	3,74	94,8 99,4	112,6 102,8	112,7 103,0	+0,1	+18,9 +3,6
Communication	3.06	100,1	105,8	105,8	0,0	+5,7
Recreation and entertainment	2,38	100.3	102,6	102,7	+0,1	+2.4
Reading matter Education	0,74 2,04	100,4 102,2	107,8 112,7	108,8 112,7	+0,9	+8,4 +10,3
Education Personal care	3,06	100,8	107,9	107,9	0,0	+7,0
Other	6,49	100,3	101,3	100,9	-0,4	+0,6
	1 1		103,3	103,7	+0.4	

Table 16 - Consumer Price Index group and product indices and percentage change for the metropolitan and other urban areas

			Indices (2000=100)		Percent between	age change
Group/Product	Weights 	Jul 2000	Jun 2001	Jul 2001	Jun 2001 and Jul 2001	Jul 2000 and Jul 2001
CPI: All items	100,00	100,7	105,7	106,0	+0,3	+5,3
Expenditure groups - Very low Low Middle High Very high	0,93 2,99 7,58 20,09 68,41	101,1 100,9 100,8 100,8	104,7 105,1 105,2 105,8 105,8	106.8 106.7 106.5 106.6 105.8	+2,0 +1,5 +1,2 +0,8 0,0	+5,6 +5,7 +5,7 +5,8 +5,1
Commodities Services	57,34 42,66	100,9 100,6	105, 4 106,5	106,3 105,9	+0,9	+5,4 +5,3
CPI: All items, excluding housing	77,55	100,9	106,1	106.5	+0,4	+5,6
CPI: All items, excluding food	80,52	100,8	106,2	106.4	+0,2	+5,6
Food	19,48	100,6	104,1	104.7	+0,6	+4,1
Expenditure groups - Very low Low Middle High Very high	44,17 38,83 32,67 25,61 15,02	101,3 101,0 100,7 100,7	102,8 103,3 103,7 104,1 104,3	103.8 104.1 104.4 104.7 105.0	+1,0 +0,8 +0,7 +0.6 +0,7	+2,5 +3,1 +3,7 +4,0 +4,4
Processed Unprocessed	10,52 8,96	99,9 101,4	105,7 102,5	106,5 103,0	+0.8	+6,6 +1,6
Grain products Meat Fish and other seafood Milk, cheese and eggs Fats and oils Fruit and nuts Vegetables Sugar Coffee, tea and cocoa Other	3,73 5,84 0,77 2,02 0,94 1,07 1,94 0,73 0,79 1,65	99,9 99,6 99,4 100,3 99,2 94,8 108,6 101,0 98,9 100,6	103,1 105,8 109,0 111,2 104,0 97.6 95,7 106,0 104,1 105,8	103,8 105,6 109,1 112,4 105,9 96,4 98,2 107,1 104,6	+0.7 -0.2 +0.1 +1.1 +1.8 -1.2 +2.6 +1.0 +0.5 +1.4	+3,9 +6,0 +9,8 +12,1 +6,8 +1,7 -9,6 +5.0 +5,8 +6,7
Non-alcoholic beverages Alcoholic beverages	0,82 1,17	100,9 101,0	109,6 108,3	109,6 108,4	0.0+0.1	+8.6 +7.3
Cigarettes, cigars and tobacco	1,04	100,6	111,5	111.3	-0,2	+10,6
Clothing and footwear Clothing Footwear	5,07 3,80 1,27	100,5 100,7 99,7	100,3 101,4 97,8	100,3 101,0 98.9	0,0 -0,4 +1,1	-0,2 +0,3 -0,8
Housing Fuel and power	22,45 3,54	100,6 102,1	104.7 104.1	104,6 109,4	-0.1 +5.1	+4,0 +7,1
Furniture and equipment Furniture Appliances	4,34 1,77 1,19	100,1 100,1 100,2	104,6 106,2 103,5	104,6 106,2 103.5	0,0 0,0 0,0	+4,5 +6,1 +3,3
Other household equipment and textiles	1,38	99,8	103,0	103,0	0.0	+3,2
Household operation Household consumables Domestic workers Other household services	4.87 1.27 3,25 0,35	100,4 100,1 100,5 100,8	108.3 107.9 108.5 103.9	108.6 108.7 108.6 104.7	+0.3 +0.7 +0.1 +0.8	+8,2 +8,6 +8,1 +3,9
Medical care and health expenses	5,81	101,1	112,3	112,3	0,0	+11,1
Transport Vehicles Running cost Petrol Diesel Public and hired transport	13,65 5,31 5,16	101,3 100,6 102,8 103,6 95,3 99,5	107.8 104.3 114.1 115.6 114.2 102.4	107,8 104,7 113.4 114,4 114,5	0,0 +0,4 -0,6 -1,0 +0,3 +0,2	+6,4 +4,1 +10,3 +10,4 +20,1 +3,1
Communication Recreation and entertainment Reading matter Education Personal care Other	3.21 2,18 0,69 1,82 3,08 6,78	100,1 100,3 100,4 102,1 100,6 100,2	105,9 102,1 107,7 112,6 107,6 101,0	105,9 102,1 108,6 112,6 107,8 100,7	0,0 0,0 +0,8 0,0 +0,2 -0,3	+5,8 +1,8 +8,2 +10,3 +7,2 +0,5
Hotel - food Catering			103,4 103,8	103,8 104,3	+0,4	

Table 17 - Consumer Price Index, excluding interest rates on mortgage bonds (CPIX), group and product indices and percentage change for the metropolitan areas

Change (Bur-Break	 	Indices Percentage (2000=100) between				•
Group/Product	Weights 	Jul. 2000) Jun 2001	Jul 2001	Jun 2001 and Jul 2001	Jul 2000 and Jul 2001
PI: All items	100,00	101,0	106,8	107,5	+0,7	+6,4
Expenditure groups - Very low	0.57	101,4	105,2	106,7	+1.4	+5.2
Low	1,99	101,0	105.8	107,1	+1,2	+6.0
Middle	5,76	100,9	106,2	107,3	+1,0	+6,3
High Very high	18,75 72,93	101,0 101,0	106,8 107,1	107,8 107,7	+0,9	+6,7 +6,6
Commodities Services	63,15	101,1 100,9	105,8 108,6	106,4 109,5	+0,6	+5,2 +8,5
PI: All items, excluding housing	87,19	100,9	106,7	107,0	+0,3	+6,0
PI: All items, excluding food	79,30	101,0	107,7	108,4	+0,6	+7,3
ood	20,70	100,9	104,1	104,6	+0,5	+3,7
Expenditure groups - Very low Low	40,73 34,39	101,6 101,2	102,9 103,5	103,5 104,0	+0,6	+1,9 +2,8
Middle	31,12	101,1	103,3	104,3	+0,4	+3,2
High	25.42	101.0	104.0	104,4	+0.4	+3,4
Very high	14,84	100,8	104,2	104,8	+0,6	+4,0
Processed Unprocessed	10,48	100,1 101,7	105,9 102,3	105.8 102.4	+0.8	+6,7 +0,7
-	3,80	100,0	103,4	103.8	+0,4	+3,8
Grain products Meat	6,12	99,8	105,3	104,6	-0.7	+4,8
Fish and other seafood	0,92	99,3	109.7	109.2	-0,5	+10,0
Milk, cheese and eggs	2,18	100,5	111,3	112.9	+1,4	+12,3
Fats and oils Fruit and nuts	0,98	99,4 95,2	105,0 97,4	106,5 96,1	+1,4	+7,1 +0,9
Vegetables	2,07	109,7	96,0	98,9	+3,0	-9,8
Sugar	0,68	100.8	105.7	107,1	+1,3	+6,3
Coffee, tea and cocoa Other	0,83 1,88	98,9 100,6	104,5 105,0	104.8 107.0	+0,3	+6,0 +6,4
on-alcoholic beverages lcoholic beverages	0,94	100.8	109,4 108,8	109,8 108,8	+0.4	+8,9 +7,6
igarettes, cigars and tobacco	1,09	100,4	110,1	109,6	-0,5	+9,2
	5,47	100,4	100,9	100.7	-0,2	+0,3
lothing and footwear Clothing	4,08	100,6	102,1	101,4	-0,7	8,0+
Footwear	1,39	99,3	97,8	99,0	+1,2	-0,3
ousing	12,81	101,5	108,8	112,3	+3,2	+10,6
uel and power	3,57	101,8	104,2	109,5	+5,1	+7,6
urniture and equipment	4,52	99,7	104.9	104,9	0.0	+5,2
Furniture Appliances	1,86	99,4 100,2	107,4 102,8	107,5 102,9	+0.1	+8,1 +2,7
other household equipment and textiles	1,42	99,7	103,4	103,4	0,0	+3,7
	5,39	100,6	108,1	108,3	+0,2	+7,7
ousehold operation Household consumables	1,31	100,0	108,0	108,2	+0.2	+7,4
Domestic workers	3,66	100,5	108,1	108,2	+0,1	+7,7
Other household services	0,42	101,3	103,8	104,7	+0,9	+3,4
edical care and health expenses	6,83	101.0	113.6	113,6	0.0	+12,5
ransport Vehicles	16,93 6,04	101,5 100,6	108,8 105,6	108,7 105,8	-0,1 +0,2	+7,1 +5,2
venicies Running cost	6,60	103,1	115.0	114,3	-0.6	+10,9
Public and hired transport	4,29	99,5	102,8	103,0	+0,2	+3,5
ommunication	3,51	100,1	105,8	105,8	0.0	+5,7
ecreation and entertainment eading matter	2,73 0,85	100,3 100, 4	102,6 107,8	102.7 108.8	+0,1	+2,4 +8,4
eading matter ducation	2,34	102,2	112,7	112,7	0,0	+10,3
ersonal care	3,51	100.8	107,9	107,9	0.0	+7,0

Table 18 - Consumer Price Index, excluding interest rates on mortgage bonds (CPIX), group and product indices and percentage change for the metropolitan and other urban areas

Group/Product			Indices (2000=100)		Percentage change between		
W. Out.) #2 Out. C		Jul 2000	Jun 2001	Jul 2001	Jun 2001 and Jul 2001	Jul 2000 and Jul 2001	
CPI: All items	100,00	100,8	106,3	107,3	+0,9	+6,4	
Expenditure groups - Very low Low Middle High Very high	3,28	101,2	104,8	107,0	+2,1	+5,7	
	6,37	100,9	105.1	106.9	+1,7	+5.9	
	10,99	100,8	105,4	106.9	+1,4	+6,1	
	21,08	100,8	106,1	107,3	+1,1	+6,4	
	58,28	100,9	106,7	107,5	+0,7	+6,5	
Commodities	65,71	100,9	105,4	106,3	+0,9	+5,4	
Services	34,29	100,8	108,1	109,2		+8,3	
CPI: All items, excluding housing	87,26	100,9	106,1	106,5	+0,4	+5,6	
CPI: All items, excluding food	78,08	100,9	107,1	108,2	+1.0	+7,2	
Food	21,92	100,6	104,1	104,7	+0,6	+4,1	
Expenditure groups - Very low Low Middle High Very high	44,17	101,3	102,8	103,8	+1,0	+2,5	
	38,83	101,0	103,3	104,1	+0,8	+3,1	
	32,67	100,7	103,7	104,4	+0,7	+3,7	
	25,61	100,7	104,1	104,7	+0,6	+4,0	
	15,02	100,6	104,3	105,0	+0,7	+4,4	
Processed	11,84	99,9	105,7	106,5	+0,8	+6,6	
Unprocessed	10,08	101,4	102,5	103,0	+0,5	+1,6	
Grain products Meat Fish and other seafood Milk, cheese and eggs Fats and oils Fruit and nuts Vegetables Sugar Coffee, tea and cocoa Other	4,20	99.9	103,1	103,8	+0,7	+3,9	
	6,57	99.6	105,8	105,6	-0,2	+6,0	
	0,87	99.4	109,0	109,1	+0,1	+9,8	
	2,27	100.3	111,2	112,4	+1,1	+12,1	
	1,06	99.2	104,0	105,9	+1,8	+6,8	
	1,20	94.8	97,6	96,4	-1,2	+1,7	
	2,18	108.6	96,6	99,2	+2,7	-8,7	
	0,82	101.0	106,0	107,1	+1,0	+6,0	
	0,89	98.9	104,1	104,6	+0,5	+5,8	
	1,86	100.6	105,8	107,3	+1,4	+6,7	
Non-alcoholic beverages	0,92	100,9	109,6	109.6	0.0	+0,6	
Alcoholic beverages	1,32	101,0	108,3	108.4	+0.1	+7,3	
Cigarettes, cigars and tobacco	1,17	100,6	111,5	111,3	-0,2	+10,6	
Clothing and footwear	5,70	100,5	100,3	100,3	0,0	-0,2	
Clothing	4,28	100,7	101,4	101,0	-0,4	+0,3	
Footwear	1,42	99,7	97,8	98,9	+1,1	-0,8	
Housing	12,74	101,2	108,0	113,0	+4,6	+11,7	
Fuel and power	3,98	102,1	104,1	109,4	+5,1	+7,1	
Furniture and equipment Furniture Appliances Other household equipment and textiles	4,88 1,99 1,34	100,1 100,1 100,2	104.6 106.2 103.5	104,6 106,2 103,5	0.0	+4,5 +6,1 +3,3	
Household operation Household consumables Domestic workers Other household services	5,48 1,43 3,66 0,39	99,8 100,4 100,1 100,5 100,8	108,3 107,9 108,5 103,9	103,0 108,6 108,7 108,6 104,7	0,0 +0,3 +0,7 +0,1 +0,8	+3,2 +8,2 +8,6 +8,1 +3,9	
Medical care and health expenses	6,54	101,1	113,1	113,1	0,0	+11,9	
Transport	15,36	101,3	107.8	107,8	0,0	+6,4	
Vehicles	5,98	100,6	104.3	104,7	+0,4	+4,1	
Running cost	5,81	102,8	114.1	113,4	-0,6	+10,3	
Public and hired transport	3,57	99,5	102.4	102,6	+0,2	+3,1	
Communication Recreation and entertainment Reading matter Education Personal care Other	3,61	100,1	105,9	105,9	0,0	+5,8	
	2,45	100,3	102,1	102,1	0,0	+1,8	
	0,78	100,4	107,7	108,6	+0.8	+8,2	
	2,05	102,1	112,6	112,6	0,0	+10,3	
	3,47	100,6	107,6	107,8	+0,2	+7,2	
	7,63	100,2	101,0	100,7	-0,3	+0,5	

Table 19 - Consumer Price Index group and product indices according to COICOP1) and percentage change for the metropolitan areas

Group/Product			Indices (2000=100)		Percent between	age change
droup/ #2 cauce		ມປາ 2000	 Jun 2001	 5al 2001	Jun 2001 and Jul 2001	Jul 2000 and Jul 2001
CPI: All items	100,00	100,8	106,2	106,1	-0,1	+5,3
Expenditure groups - Very low	0,51	101,4	105,1	106,5	+1,3	+5,0
Low	1,78	101,0	105,9	107,0	+1,0	+5,9
Middle	5,24	100,8	105.8	106,6	+0.B	+5,8
High Very high	17,70	100,8 100,8	106,2 106,1	106,7 105,8	+0,5	+5,9 +5,0
very might	'3'''	100,0	100,1			·
Commodities Services	55,00 45,00	101,1 100,7	105,8 106,5	106,4 105,6	+0,6	+5,2 +4,9
CPI: All items, excluding housing	75,93	100,9	106,5	106,8	+0,3	+5,8
CPI: All items, excluding food	82,70	100,9	106,6	106,5	-0,1	+5,6
Food, beverages and tobacco	20,97	100,9	105,1	105,6	+0,5	+4,7
Food excluding coffee, tea and cocoa	17,30	100,9	104,1	104,6	+0,5	+3,7
Grain products	3,31	100.0	103,4	103.8	+0.4	+3.8
Meat	5,33	99,8	105,3	104.6	-0.7	+4,8
Fish and other seafood	0.80		103,4 105,3 109,7 111,2 105,0	109,2 112,8 106,5	-0,5 +1,4	+10,1 +12,2
Milk, cheese and eggs	1.90		105,0	106,5	+1,4	+12,2
Fats and oils Fruit and nuts	0,85	99, 4 95,1	97,4	96,1	-1,3	+1,1
Vegetables	1,80		96.0	98,9	+3,0	-9,B
Sugar	0.59	100.8	105,7	107,1	+1,3	+6,3
Other	1,64	100,6	105,0	107,0	+1,9	+6,4
Beverages	2,72	100,5	107,9	108,0	+0,1	+7,5
Coffee, tea and cocoa	0.72	98,9	104,5	104,8	+0,3	+6.0
Non-alcoholic beverages Alcoholic beverages	0,82	100,9 101,1	107,9 104,5 109,4 108,8	109,8 108,8	+0,4	+8,8 +7,6
Tobacco Cigarettes, cigars and tobacco	0,95	100,4	110,1	109,6	-0,5	+9,2
Clothing and footwear	4,76	100,4	101,0	100.8	-0,2	+0,4
Clothing	3,55	100.6	102,0	101.3	-0.7	+0,7
Footwear	1,21	99,3	97,8	99,0	+1,2	-0,3
fousing, water, electricity, gas and other fuels	27,18	100,9	104,9	104,5	-0,4	+3,6
Housing	24,07		104,9 104,9	103.8	-1,0	+3,0
Fuel and power	3,11	101,7	104,2	109,5	+5,1	+7,7
Furnishings, household equipment and routine maintenance of the house	8,63	100,3	107,1	107,2	+0.1	+6,9
Furniture and equipment	3,94	99,7	104,9	104,9	0,0	+5,2
Furniture	1,62	99,4	107,4	107,5	+0,1	+8,1
Appliances Other household equipment and	1,08	100,1	102,8	102,9	+0,1	+2,8
textiles	1,24	99,7	103,4	103,4	0,0	+3,7
Household operation	4,69	100,6	108,0	108.2	+0,2	+7,6
Household consumables	1,14	100,7	108,1	108,3	+0,2	+7,5
Domestic workers Other household services	3,19 0,36	100.5 101.3	108,1 103,9	108,2 104,8	+0,1	+7, 7 +3,5
Wealth (Medical care and health expenses)	5,95	101,0	112,4	112,4	0,0	+11,3
Gransport	14,74	101,5	108,7	108,5	-0,2	+6.9
ransport Vehicles	5,25	100,7	105,5	105,7	+0,2	+5,0
Running cost	5,75	103,1	115,0	114,3	-0,6	+10,9
Petrol	1	104,3	118,9	117,4	-1,3	+12,6
Diesel Public and hired transport	3,74	94,8 99,4	112,6 102,8	112,7 103,0	+0,1+0,2	+18,9 +3,6
Leisure, entertainment and culture	3,12	100,2	104.0	104,2	+0,2	+4,0
Recreation and entertainment	2,38	100,3	102,6	102,7	+0,1	+2,4
Reading matter	0,74	100.4	107.8	108,8	+0,9	+8,4
Education	2,04	102,2	112.7	112,7	0.0	+10,3
fiscellaneous goods and services	12,61	100,4	104,1	103,9 105,8	+0,1	+7,5
Communication	3,06	100,1 100,8	105,8 107,9	105,8	0,0	+5,7 +7,0
Personal care Other	6,49	100,3	101,3	100.9	-0,4	+0.6

¹⁾ COICOP = Classification of individual consumption by purpose

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Table 20 - Consumer Price Index group and product indices according to COICOP1) and percentage change for the metropolitan and other urban areas

Group/Product			Indices (2000=100)		Percentage change between		
	Weights 	Jul 2000	Jun 2001	 Jul 2001	Jun 2001 and Jul 2001	Jul 2000 and Jul 2001	
CPI: All items	100,00	100,7	105,7	106,0	+0,3	+5,3	
Expenditure groups - Very low Low	0,93	101,1	104.7	106,8	+2,0	+5,6	
Middle	2,99 7,58	100.9 100.8	105,1 105,2	106,7 106.5	+1,5	+5,7 +5,7	
High	20.09	100,8	105,8	106,6	+0,8	+5,8	
Very high	68,41	100,7	105,8	105,8	0.0	+5,1	
Commodities Services	57,34 42,66	100,9 100,6	105, 4 106,5	106,3 105,9	+0,9 -0,6	+5,4 +5,3	
CPI: All items, excluding housing	77,55	100.9	106,1	106,5	+0,4	+5,6	
CPI: All items, excluding food	81,31	100,8	106,2	106,4	+0,2	+5,6	
Food, beverages and tobacco	22,51	100,7	104,9	105,5	+0,6	+4,8	
Food excluding coffee, tea and cocoa	18,69	100,6	104,1	104,7	+0,6	+4,1	
Grain products	3,73	99,9	103,1	103,8	+0,7	+3,9	
Meat Fish and other seafood	5.84	99.6	105,8	105,6	~0,2	+6,0	
Milk, cheese and eggs	2,02	99,4 100,3	109,0 111,2	109,1 112,4	+0,1	+9,8 +12.1	
Fats and oils	0.94	99,2	104,0	105,9	+1,8	+6.8	
Fruit and nuts Vegetables	1.07	94,8 108,6	97,6 95,7	96.4 98.2	~1,2 +2,6	+1,7 -9,6	
Sugar	0,73	101,0	106,0	107,1	+1,0	+6,0	
Other	1.65	100, 6	105,8	107,3	+1,4	+6,7	
Beverages	2,78	100.5	107,4	107,6	+0,2	+7,1	
Coffee, tea and cocoa Non-alcoholic beverages	0,79	98,9	104,1	104,6	+0,5	+5,B	
Alcoholic beverages	0.82 1.17	100,9 101,0	109,6 108,3	109,6 108,4	0.0	+8,6 +7,3	
Tobacco Cigarettes, cigars and tobacco	1,04	100,6	111,5	111,3	-0,2	+10,6	
Clothing and footwear	5.07	100,5	100,3	100,3	0,0		
Clothing Footwear	3,80	100.7	101,4 97,8	101,0	-0,4 +1,1	-0,2 +0,3 -0,8	
Housing, water, electricity, gas and other fuels	25.99	100.9	104,6	105,3	+0,7	+4.4	
Housing	22,45	100,6	104,7	104,6	-0,1	+4,0	
Furnishings, household equipment and routine	3,54	102,1	104,1	109,4	+5,1	+7,1	
maintenance of the house	9,21	100,3	107,1	107,3	+0,2	+7,0	
Furniture and equipment Furniture	1,77	100,1 100,1	104,6 106,2	104.6 106,2	0,0	+4,5	
Appliances	1,19	100,2	103,5	103,5	0,0	+6,1 +3,3	
Other household equipment and textiles	1.38	99,8	103,0	103,0	0,0	+3,2	
Household operation	4.87	100,4	108,3	103,0	+0,3	+3,2 +8,2	
Household consumables Domestic workers	1,27 3,25	100,1 100,5	107,9	108,7	+0,7	+8.6	
Other household services	0.35	100,8	108,5 103,9	108,6 104,7	+0,1 +0,8	+8,1 +3,9	
Health (Medical care and health expenses)	5,81	101,1	112,3	112,3	0.0	+11,1	
Transport	13,65	101,3	107,8	107.8	0,0	+6,4	
Vehicles Running cost	5,31 5,16	100,6 102,8	104,3 114,1	104,7 113,4	+0,4	+4,1 +10,3	
Petrol		103,6	115.6	114,4	~1,0	+10,3	
Diesel Public and hired transport	3,18	95,3 99,5	114,2	114,5	+0,3	+20,1	
			102,4	102,6	+0,2	+3,1	
Leisure, entertainment and culture Recreation and entertainment	2,87	100,3	103,6	103,9	+0,3	+3,6	
Reading matter	0,69	100,3	102.1 107.7	102,1 108,6	0,0	+1,8 +8,2	
Education	1.82	102,1	112,6	112,6	0.0	+10,3	
Miscellaneous goods and services	13.07	100,3	104,1	104,0	+0,2	+7,1	
Communication	3,21	100,1	105,9	105,9	0,0	+5,8	
Personal care Other	3,08 6,78	100,6 100,2	107,6 101,0	107,8 100,7	+0.2	+7,2 +0,5	

¹⁾ COICOP = Classification of individual consumption by purpose

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Table 21 - Consumer Price Index and percentage change according to urban area

	 		Percentage change between			
Urban srea	Weights	უი1 2000	 Jun 2001	 Jul 2001	Jun 2001 and Jul 2001	Jul 2000 and Jul 2001
Western Cape	16.39	100,7	105.8	107.0	+1,1	+6,3
Cape Peninsula	6,31	100.9	106.3	106.8	+0,5	+5,8
Other urban areas	10,0B	100,7	105,4	107,1	+1,6	+6,4
Eastern Cape	8,22	100.5	105.4	105,9	+0,5	+5,4
Port Elizabeth/Uitenhage	1,66	100,7	105.7	105,8	+0,1	+5,1
East London	0,38	100.8	106.1	106,3	+0,2	+5,5
Other urban areas	6,18	100,4	105,4	105.9	+0,5	+5,5
Northern Cape	1,64	100,7	106.7	107,4	+0,7	+6,7
Kimberlev	0.17	101,3	106.5	107.3	+0,8	+5,9
Other urban areas	1,47	100,7	106,8	107,5	+0,7	+6.8
Free State	5,33	100.9	104.9	105.9	+1,0	+5,0
Bloemfontein	0,54	100,8	105.2	105.0	-0,2	+4,2
Free State Goldfields	0.79	101,3	105.8	106,5	+0,7	+5,1
Other urban areas	4.00	100,8	104,7	105,9	+1,1	+5,1
KwaZulu-Natal	16,71	100.8	106.1	106,2	+0,1	+5,4
Durban/Pinetown	5,30	100.9	106.8	106,7	-0,1	+5.7
Pietermaritzburg	1,10	100,5	105,9	105,9	0,0	+5,4
Other urban areas	10,31	100,8	105,6	105.8	+0,2	+5,0
North West	5,61	100,9	105,5	105,9	+0,4	+5,0
Klerksdorp/Stilfontein/Orkney	0.68	100,8	105,3	105,5	+0,2	+4,7
Other urban areas	4,93	100,9	105,5	106.0	+0.5	+5.1
Gauteng	39,81	100.9	105,8	105,7	-0,1	+4,8
Pretoria/Centurion/Akasia	6.34	100,6	106,2	105.9	-0,3	+5,3
Witwatersrand	25,17	100,9	106,0	105,9	-0,1	+5,0
Other urban areas	8,30	100,5	105,3	105,5	+0,2	+5,0
Mpumalanga	3,47	101,0	106,0	106.0	0.0	+5,0
Nelspruit/Witbank	0.57	100,9	107,2	107.4	+0.2	+6.4
Other urban areas	2,90	101.0	105,8	105.7	-0,1	+4.7
Northern Province	2,82	100,5	106,0	105.9	-0,1	+5,4
Pietersburg	0.35	100,7	104.7	103.8	-0,9	+3,1
Other urban areas	2,47	100,5	106,0	106,1	+0,1	+5,6
PI for the metropolitan and other urban areas	100,00	100,7	105,7	106,0	+0,3	+5,3
PI for the etropolitan areas	49,37		106,2	106,1	-0,1	+5,3

Table 22 - Food price index and percentage change according to urban area

			Endice* (2000=100)	Percentage change between		
Urban area	Weights	Jul 2000	Jun 2001	Jul 2001	Jun 2001 and Jul 2001	Jul 2000 and Jul 2001
Western Cape	17,06	99,9	104,4	105,0	+0,6	+5,1
Cape Peninsula	5,88	100,2	105,2	105,9	+0,7	+5,7
Other urban areas	11,18	99,8	104.0	104,6	+0,6	+4,8
Eastern Cape	9,20	100,0	102,7	103,7	+1,0	+3,7
Port Elizabeth/Uitenhage	1,71	99,4	103,7	104,5	+0,8	+5,1
East London	0,41	100,8	103,5	103,9	+0,4	+3,1
Other urban areas	7.08	100,1	102,2	103,4	+1,2	+3,3
Northern Cape	2,09	99,7	105.2	104,9	-0,3	+5,2
Kimberley	0,27	101,5	105,6	105,6	0,0	+4,0
Other urban areas	1,82	99,4	105.0	104,7	-0,3	+5,3
Free State	6,32	101.1	105,8	106.8	+0,9	+5.6
Bloemfontein	0,50	100,5	106.0	106,6	+0,6	+6,1
Free State Goldfields	0,84	101,1	106,1	105,4	+0,3	+5,2
Other urban areas	4,98	101,1	105,7	106,9	+1,1	+5,7
KwaZulu-Natal	16,91	100.7	106,1	106.5	+0.4	+5.8
Durban/Pinetown	4,90	101,2	106,9	107,1	+0,2	+5,8
Pietermaritzburg	1,29	100,4	105,9	105,7	+0,8	+6,3
Other urban areas	10,72	100,5	105,8	106,2	+0,4	+5,7
North West	5,82	101,1	103,7	104,6	+0,9	+3,5
Klerksdorp/Stilfontein/Orkney	0,58	101,1	102,0	103,0	+1.0	+1,9
Other urban areas	5,24	101,1	104.0	104,9	+0,9	+3,8
Gauteng	36,10	100,9	103,0	103,6	+0,6	+2,7
Pretoria/Centurion/Akasia	5,43	101,2	104,3	104,5	+0,2	+3,3
Witwatersrand	23,12	101,0	102,9	103,5	+0,6	+2.5
Other urban areas	7,55	100,4	102,7	103,4	+0.7	+3,0
Mpumalanga	3,69	102,4	103,1	104,9	+1,7	+2,4
Nelspruit/Witbank	0.50	101.7	107.5	107,5	0,0	+5,7
Other urban areas	3,19	102,4	102,4	104,4	+2,0	+2.0
Northern Province	2,81	100,5	106,5	106,6	+0,1	+6,1
Pietersburg	0,29	101,0	105.5	105,6	+0,1	+4.6
Other urban areas	2,52	100,4	106,7	106,8	+0,1	+6,4
CPI for the metropolitan and other urban areas	100,00	100.6	104,1	104,7	+0,6	+4,1
CPI for the metropolitan areas	45,71	100,9	104,1	104,6	+0,5	+3,7

Table 23 - Consumer Price Index excluding housing and percentage change according to urban area

			Percentage change between			
Urban area	Weights	Jul 2000	Jun 2001) Jul 2001	Jun 2001 and Jul 2001] Jul 2000 and Jul 2001
Western Cape	15.89	100,6	106,1	106,6	+0,5	+6,0
Cape Peninsula	5,94	100.7	106,9	107.3	+0,4	+6,6
Other urban areas	9,95	100.5	105,7	106,3	+0,6	+5,8
Eastern Cape	8.44	100.6	105.6	106,1	+0,5	+5,5
Port Elizabeth/Uitenhage	1.60	100,6	106,2	106,8	+0.6	+6,2
East London	0,37	100,7	106,6	106,6	0,0	+5,9
Other urban areas	6,47	100.5	105,5	106,1	+0,6	+5,6
Northern Cape	1.70	100,2	106,8	106,7	-0,1	+6,5
Kimberlev	0,16	101.1	106,7	107,0	+0,3	+5,8
Other urban areas	1,54	100,1	106,9	106,8	-0,1	+6,7
Free State	5.56	100.9	105.2	105,7	+0,5	+4,8
Bloemfontein	0.50	100.6	105,5	105.5	0,0	+4,9
Free State Goldfields	0,86	101.0	106.4	106,8	+0.4	+5,7
Other urban areas	4,20	100,9	105,1	105,6	+0,5	+4,7
KwaZulu-Natal	16.55	100.9	106.5	106,9	+0,4	+5,9
Durban/Pinetown	5.15	100,9	106.9	107.1	+0,2	+6,1
Pietermaritzburg	1,14	100.7	106,0	106,2	+0,2	+5,5
Other urban areas	10,26	101,0	106,3	106,9	+0,6	+5,8
North West	5,93	100.9	106,2	106,8	+0,6	+5,8
Klerkødorp/Stilfontein/Orkney	0.68	100.9	105,2	105,8	+0,6	+4,9
Other urban areas	5,25	100,9	106,0	106,7	+0,7	+5,7
Gauteng	39.40	100.8	106.2	106.5	+0,3	+5,7
Pretoria/Centurion/Akasia	6.40	100.8	106.3	106,4	+0,1	+5,6
Witwatersrand	24.68	101,0	106,3	106,6	+0.3	+5,5
Other urban areas	8,32	100,6	105,4	105,9	+0,5	+5,3
Mpumalanga	3,48	101,3	106,5	106,7	+0,2	+5,3
Nelspruit/Witbank	0.54	101,0	107,9	108,2	+0,3	+7,1
Other urban areas	2,94	101,4	106,2	106,4	+0,2	+4,9
Northern Province	3,05	100,6	105,5	105,4	-0,1	+4.8
Pietersburg	0,34	100.8	105.4	105,3	-0,1	+4,5
Other urban areas	2,71	100,5	105,5	105.4	-0,1	+4,9
PI for the etropolitan and other urban areas	100,00	100,9	106,1	106,5	+0,4	+5,6
PI for the etropolitan areas	48,35	100,9	106,5	106,8	+0,3	+5,8

Table 24 - Consumer Price Index excluding food and percentage change according to urban area

	 		Indices (2000=100)	Percentage change between		
Urban area	Weights	Jul 2000	 Jua 2001	Jul 2001	Jun 2001 and Jul 2001	Jul 2000 and Jul 2001
Western Cape	16.22	101.0	106.2	107.5	+1.2	+6,4
Cape Peninsula	6,41	101.0	106,6	107,0	+0.4	+5.9
Other urban areas	9,81	100,9	105,8			-,-
ocher aroun areas	3.01	100,9	105,6	107,8	+1,9	+6,8
Eastern Cape	7.99	100.7	106.3	106.6	+0.3	+5.9
Port Elizabeth/Uitenhage	1.65	101.0	106.4	106.3	-0.1	+5,2
East London	0.38	100,9	108,1	108,2	+0,1	+7,2
Other urban areas	5.96	100,5	106.3	106.7	+0.4	+6,2
	1	100,5	200,5	100,.	'0,"	
Northern Cape	1,52	101.0	107.3	108.4	+1.0	+7.3
Kimberley	0,14	101.2	106.9	108.1	+1.1	+6.8
Other urban areas	1,38	101,0	107.3	108,4	+1.0	+7,3
			•			
Free State	5.10	100,8	104,5	105,5	+1,0	+4,7
Bloemfontein	0,55	100,9	105,0	104,6	-0,4	+3,7
Free State Goldfields	0,78	101,3	105,8	106,7	+0,9	+5,3
Other urban areas	3,77	100,7	104,4	105,6	+1,1	+4,9
KwaZulu-Natal						
Durban/Pinetown	16,66	100.9	106,0	106,1	+0,1	+5,2
Pietermaritzburg	1.05	100,8	106,9	106.7	-0,2	+5,9
Other urban areas	10,21	100,6	105,8	105,6	~0,2	+5.0
Other areas	10,21	100,9	105,5	105,7	+0,2	+4,8
North West	5.56	100.8	105,9	106.2	+0.3	+5.4
Klerksdorp/Stilfontein/Orkney	0.70	100.7	106.0	106.0	0.0	+5.3
Other urban areas	4.86	100,8	105,8	106,1	+0.3	+5.3
	1 1				,	.,.
Gauteng	40.71	100,7	106,4	106,1	-0,3	+5,4
Pretoria/Centurion/Akasia	6.56	100,5	106,6	106,2	-0,4	+5,7
Witwatersrand	25,67	100,9	106,6	106,3	-0,3	+5,4
Other urban areas	8,48	100,6	106,1	106,2	+0,1	+5,6
Mpumalanga	3,41	100.6	106.8	106.3		
Nelspruit/Witbank	0.59	100,6	105,8	106,3 107,2	-0,5 +0.2	+5,7
Other urban areas	2,82	100,7				+6,5
20007 ATDAM STEED	4,04	100,0	106,7	106,1	-0,6	+5.5
Northern Province	2,83	100,5	105,8	105.8	0.0	+5,3
Pietersburg	0,37	100,6	104,6	103,5	-1.1	+2.9
Other urban areas	2,46	100,5	105,9	106.0	+0,1	+5.5
CPI for the	1.00 05					
metropolitan and other urban areas	1,00,00	100,8	106,2	106,4	+0,2	+5,6
CPI for the]	
metropolitan areas	50,25	100.9	106.6	106.5	-0.1	+5.6
	1 20,23	100,5	100,0	100,5	-0,1	₹3,0

Table 25 - Seasonally adjusted group and product indices of the Consumer Price Index (Metropolitan areas)
Base : 2000 = 100

Group				2001				Weights
	Jan	Feb*	Mar*	Apr*	May*	Jun*	Jul	
CPI: All Items	103,5	104,1	104,9	105,3	105,9	106.1	105,7	100,0
Expenditure groups - Very low	102,4	103,5	104,0	104,6	105,0	105,4	105,9	0.51
Low	103,0	104,0	104,5	105,0	105,4	105,9	106,4	1,78
Middle	103,1	104,1	104,6	105,0	105,6	106,0	106,4	5,24
High	103,4	104,2	104,9	105,2	105,8	106,2	106,2	17.70
Very high	103,6	104,2	105,1	105,4	106,0	106,3	105,5	74,77
CPI: All items excluding food	104,2	104,7	105,5	105,8	106,4	106,7	105,9	81,98
Commodities	102,8	103,3	104,0	104,4	105,2	105,8	106,0	55,00
Food	100,9	102,2	102,8	103,3	103,8	103,8	104,8	18,02
Food and non-alcoholic beverages	101,0	102,3	102,9	103,4	103,9	104.0	104,9	18,84
Alcoholic beverages, cigarettes, cigars and tobacco	105,0	105.6	106,7	107,5	108,1	108,6	108,8	2,13
Clothing and footwear	98,9	99,7	100,1	100,1	100,3	100.4	100,4	4,72
Furniture and equipment	102.3	102,6	103,2	103,4	103,6	104,0	104,2	3,85
Vehicles	103,8	104.0	104,1	104,6	105,1	105,4	106,0	5,25
Other transport commodities	109,4	107,4	111,2	111,2	114,0	116,2	115,0	4,63
Other commodities	103,1	104.5	104,5	105,1	106,3	107,5	107,2	15,58
Services	104,6	105,7	106,2	106,3	106,8	106,7	105,4	45,00
Housing and domestic workers	103,2	104,2	105,5	106,3	106,9	106,3	103,4	25,99
Transport	102,2	102.5	103,2	103,5	103,7	103,9	104,2	4,86
Other services	106,6	109,7	109,1	108,3	108,7	109,2	109,5	14,15
		}				L		
CPI: All items (VAT excluded)	103,6	104,2	104,9	105,4	106,0	106,3	105,8	100,00

Table 26 - Seasonally adjusted group and product indices of the Consumer Price Index (Metropolitan and other urban areas)

Base: 2000 = 100

Group		2001								
	Jan	Tab*	Mar*	Apr	May*	Jun*	301	Weights		
CPI: All Items	103,3	103,9	104,7	105,0	105.5	105,8	105,7	100,00		
Expenditure groups - Very low	101,9	102,8	103,4	104,0	104,3	104,6	106.0	0,93		
Low	102,3	103.1	103.7	104.0	104,5	104,9	105,9	2,99		
Middle	102,6	103,4	103,9	104,3	104,7	105,2	105,9	7,58		
High	103,3	104,1	104,8	105.0	105,5	105,8	106,2	20,09		
Very high	103,5	104,1	104.9	105,3	105,8	106,1	105,6	68,41		
CPI: All items excluding food	103.9	104,4	105,2	105,5	106,0	106,3	105,9	80,52		
Commodities	102,5	103,1	103,7	104,1	104,7	105,1	105,7	57,34		
Food	101,0	102,2	102,6	103,1	103,5	103,8	104,5	19,48		
Food and non-alcoholic beverages	101,1	102,2	102.7	103,2	103.7	104,0	104,7	20,30		
Alcoholic beverages, cigarettes, Cigars and tobacco	105,8	106,4	107.0	107,9	108,3	108,8	109,3	2,21		
Clothing and footwear	98,2	98.9	99,3	99,4	99.6	99,8	99,9	5,07		
Furniture and equipment	102,1	102.4	103.1	103,3	103,5	103,7	103,9	4,34		
Vehicles	102.9	103,2	103,4	103,8	104,2	104,4	104,6	5,31		
Other transport commodities	108,2	106.4	108,9	110.0	112.3	114,7	114,0	5,16		
Other commodities	102,6	104,4	104.7	104,8	105,3	105,3	106,6	14,95		
Services	104,4	105,3	106,0	106,1	106,7	106,7	105,6	42,66		
Housing and domestic workers	104.0	104,9	105.9	106,8	107,4	107,0	104,3	25,70		
Transport	103,1	103,4	104.9	104.9	104,3	103,8	103,8	3,18		
Other services	105.3	107,4	107.4	106,0	106,9	107,7_	109,4	13,78		
CPI: All items (VAT excluded)	103.3	103,9	104.7	105,0	105,5	105,8	105,7	100.00		

Table 27 - Consumer Price Index for pensioners and percentage change according to urban area

Urban area	Weights		Indices (2000=100)	Percentage change between		
V		Jul 2000	 Jun 2001	 Jul 2001	Jun 2001 and Jul 2001	Jul 2000 and Jul 2001
Western Cape	21,83	100,8	105,8	107,9	+2,0	+7,0
Cape Peninsula	6,06	100,8	106,5	107,8	+1,2	+6,9
Other urban areas	15,77	100,7	105,5	107,9	+2,3	+7,1
Eastern Cape	9,65	100,4	105,0	105.9	+0,9	+5,5
Port Elizabeth/Uitenhage	1,52	100,6	105,9	106.5	+0,6	+5,9
East London	0,41	100,8	106,2	107.0	+0,8	+6,2
Other urban areas	7,72	100,3	104,7	105.7	+1,0	+5,4
Northern Cape	2,33	100.0	107,0	108,5	+1,4	+7,6
Kimberley	0,27	101,6	106,3	107,6	+1,2	+5,9
Other urban areas	2,06	100,7	107,1	108,6	+1,4	+7,8
Free State	6,97	100.9	104,8	106,4	+1,5	+5,5
Bloemfontein	0,48	100.9	104,2	104,0	-0,2	+3,1
Free State Goldfields	0,60	101.6	105,6	107,0	+1,3	+5,3
Other urban areas	5,89	100.8	104,8	106,6	+1,7	+5,8
KwaZulu-Natal	14,79	100,8	106,0	106,6	+0,6	+5,8
Durban/Pinetown	4,86	100,9	106,8	107,1	+0,3	+6,1
Pietermaritzburg	1,10	100,6	106,0	106,2	+0,2	+5,6
Other urban areas	8,83	100,9	105,6	106,4	+0,8	+5,5
North West	5,59	100,9	105,6	106,6	+0,9	+5,6
Klerksdorp/Stilfontein/Orkney	0,82	100,7	106,0	106,9	+0,8	+6,2
Other urban areas	4,77	100,9	105,7	106,6	+0,9	+5,6
Gauteng	33.46	100,7	106,1	106.6	+0,5	+5,9
Pretoria/Centurion/Akasia	7,27	100,5	106,1	106.2	+0,1	+5,7
Witwatersrand	19,23	100,9	106,4	106.9	+0,5	+5,9
Other urban areas	6,96	100,5	105,5	106,3	+0,8	+5,8
Mpumalanga	3,57	101,1	106.0	106.8	+0,8	+5,6
Nelspruit/Witbank	0,55	101,1	107.5	108.7	+1,1	+7,5
Other urban areas	3,02	101,1	105.7	106.4	+0,7	+5,2
Northern Province	1,81	100,5	106,0	106,4	+0.4	+5,9
Pietersburg	0,03	100,9	105,7	105,7	0.0	+4,8
Other urban areas	1,78	100,6	106,0	106,4	+0.4	+5,8
CPI for the metropolitan and other urban areas	100,00	100,8	105,8	106,9	+1,0	+6,1
CPI for the metropolitan areas	43,19	100,8	106,3	106,9	+0,6	+6,1

EXPLANATORY NOTES

Introduction

This publication contains results of the monthly Survey of Consumer (Retail) Prices. The purpose of the survey is to collect and provide information regarding changes in the overall level of prices of all goods and services bought by the average household

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- The indices are classified according to the International Trade Classification (as indicated in tables 1, 3 to 18, 25 and 26) and geographical areas (as indicated in tables 21 to 24 and 27). Due to a new international classification system, prescribed by the 1993 System of National Accounts (SNA revision IV, 1993), compiled by the United Nations, the International Monetary Fund, the World Bank, the Organisation for Economic Corporation and Development and the Commission of European Communities, the Classification of Individual Consumption by Purpose (COICOP), Stats SA decided to classify the price information collected according to this new classification system, alongside the existing classification system. The information contained in tables 19 and 20 is classified according to COICOP. The indices are calculated on the base 2000=100.
- The Consumer Price Index (CPI) is a series of figures (numbers) showing how the average price level of all those goods and services (basket of goods and services) bought by a typical consumer or household changes over time. The inflation rate is the annual percentage change in the CPI.

Survey of Income and Expenditure of Households (IES)

- Stats SA conducts a Survey of Income and Expenditure of Households every five years. This survey is conducted by enumerators visiting a number of households throughout South Africa to obtain details on income and expenditure of households. The information obtained through this survey is weighted according to the Population Census figures in order to represent all households in South Africa.
- The results from this survey is used to identify the goods and services bought by a typical consumer or household and which should be included in the basket of goods and services used to monitor price changes.
- Furthermore the results of this survey is used to determine the weights of the products/groups (indicator products) in the basket. The weights of a specific product/group is calculated by dividing the total amount spent by all households in South Africa on the specific product/group by the total amount spent on all goods and services by all households.

1995 Survey of Income and Expenditure of Households

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- The last Survey of Income and Expenditure of Households was conducted by Stats SA in October 1995 covering a sample of 30 000 households. The information obtained through this survey was weighted according to the 1991 Population Census figures in order to represent all households in South Africa.
- Information regarding approximately 1 000 different goods and services groups was collected through this survey. Stats SA made a further breakdown of these groups, using supplementary sources. This process lead to a list of approximately 1 500 groups on which the calculation of the CPI is based.
- 9 The weights of a specific product/group was calculated by dividing total expenditure by all households on the specific product/group by total expenditure on all goods and services by all households. The weights are revised every five years according to the latest Survey of Income and Expenditure of Households. Currently the 1995 weights are used to calculate the CPI.

Basket of goods and services

The current CPI basket covers approximately 1 500 goods and services.

These goods and services are grouped according to the International Trade Classification into 17 main groups -

- Food;
- Non-alcoholic beverages;
- Alcoholic beverages;
- Cigarettes, cigars and tobacco;
- Clothing and Footwear;
- Housing;
- Fuel and power;
- Furniture and equipment;
- Household operation;
- Medical care and health expenses;
- Transport;
- Communication;
- Recreation and entertainment;
- · Reading matter;
- Education;
- · Personal care; and
- Other.
- An alternative grouping of these goods and services is according to the COICOP classification into 9 main groups
 - Food, beverages and tobacco;
 - Clothing and Footwear;
 - · Housing, water, electricity, gas and other fuels;
 - Furnishings, household equipment and routine maintenance of the house;
 - Health:
 - Transport:
 - Leisure, entertainment and culture;
 - Education; and
 - Miscellaneous goods and services.

Weighting basis

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The CPI is a fixed weights index, which implies that the weight of each product/group stays the same for the five year period until the results of the next Survey of Income and Expenditure of Households become available.

Expenditure groups

Five expenditure group categories or quintiles are defined according to total annual expenditure per household as at October of the year of the survey of Income and Expenditure of Households. The five expenditure group categories used in this publication were defined according to total annual expenditure per household as at October 1995. These categories are as follows —

- very low expenditure group up to R6 340;
- low expenditure group R6 341 up to R11 590;
- middle expenditure group R11 591 up to R21 909;
- high expenditure group R21 910 up to R49 498; and
- very high expenditure group R49 499 and more.

Scope of the CPI survey

The Survey of Retail Prices is a retail trade and service outlets sample survey covering prices of selected consumer goods and services sold by these retail trade and service outlets to consumers in the 14 metropolitan and 39 other urban areas in the nine provinces. The results of the survey are used to compile the Consumer Price Index, an economic indicator.

Prices of goods and services included in the CPI are collected as at any day between the first and the seventh of the month concerned. Although these prices are generally collected monthly (see list of items in paragraph 17), the prices of some items are collected quarterly (see list of items in paragraph 18), six monthly or annually (see list of items in paragraph 19). The collection of prices depends on the frequency at which these prices tend to change. However, if it comes to the attention of Stats SA that prices are about to change, these prices will be collected, even if it is not according to the normal collection schedule.

17 Prices of items/products collected monthly:

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- Bread.
- Meat.
- Milk.
- · Vegetables and fruit.
- Other groceries.
- Alcoholic beverages.
- Sweets, non-alcoholic beverages, ice-cream and tobacco products.
- Clothing and footwear.
- Repairs of clothing, footwear and furniture.
- Interest rates on mortgage bonds.
- · Coal and wood.
- New vehicles, repairs and services.
- Motor spare parts and accessories.
- Petrol.
- Diesel.

18 Prices of items/products collected quarterly:

Items/products	Months of survey
 Garden tools. Washing, ironing and dry-cleaning. Sport equipment. Reading matter and stationery. Tariffs of hairdressing services. 	January, April, July and October
Ironware and crockery. New and retread tyres.	February, May, August and November
 Furniture and equipment. Household textiles. Electrical appliances and equipment. Medical, toilet and photographic requisites and services. Motor vehicle insurance. 	March, June, September and December

19 Prices of items/products collected annually:

Items/products	Month of survey
Doctor's and dentist's fees. Motor vehicle licence and registration fees.	January
 Toil-fees at toil-gates. School funds. University boarding and class fees. 	March
Parking fees. Telephone and postal tariffs.	April
Public transport tariffs.	• June
 Property taxes. Refuse removal. Sanitary fees. Newspapers and magazines. 	• July

•	Entrance fees – bioscopes.	drive-inns	and	•	August
•	Television licences; Maintenance of grave Rent of dwellings.	s; and		•	October

20 Prices of items/products collected at other times of the year

Items/products	Month of survey
Winter clothing.	March, April, May, June, July and August
Medicine	January and June
 Contribution to medical aid 	January, April and July
Property insuranceHospital fees	January and July
Water Electricity	January, July and August
Air transport fees	January and August
Dog licences	January, July and October

Classification

- The International Trade Classification (ITC) was used to classify the products and services contained in the basket of goods and services.
- A further classification of the products and services in the basket of goods and services, in line with international practices, was done according to the Classification of Individual consumption by Purpose (COICOP). The indices according to this classification are published in tables 19 and 20.

Statistical unit

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The statistical unit is the department (e.g food department, hardware department, clothing department) of the retail trade and service establishments (branches). The establishment is the smallest economic unit that functions as a separate entity. Information is obtained from the different departments in each establishment. Each department in the establishment is classified according to the classification of the products that the department sells, which is then classified according to ITC as well as COICOP.

Survey methodology and design

- Different phases of sampling takes place. Firstly, a sample of goods and services, based on the Information collected through the Survey of Income and Expenditure of Households, is designed and drawn. An indicator product is selected purposively within each product group. To be selected, a product should constitute a large quantity thus at least 0,01% of total expenditure. Furthermore, it must be possible to obtain price quotations for the relevant product during the whole year. The sample of indicator products is revised every five years at which stage the weights of the indicator products/groups are also revised.
- Secondly, a geographical sample for price collection is designed and drawn. Currently 13 major metropolitan areas, covering all nine provinces, are included in the geographical sample for price collection. The "other urban areas" are covered by nine provincial samples of four to five urban areas each, depending on the population size of the area. Therefore, a total of 39 "other urban areas" is sampled.
- Thirdly, for each of the 53 sample areas, a retail trade and service outlet sampling frame is constructed, based on available data sources, mainly the business register of Stats SA, telephone directories and lists obtained from the head offices of chain stores. The sample is purposively distributed geographically within areas. Specific retail trade and service outlets are selected randomly within each area. Prices are collected from department stores, as well as specialist shops. The sample of outlets is revised every five years when the weights are revised.
- Currently, an average of 110 000 price quotations are collected each month from approximately 2 200 outlets by means of 6 700 questionnaires. The indices are based on retail trade and service prices.

Pricing basis 28 Price information refers to the first seven days of the relevant month. The prices of all items include VAT.

Processing of price information

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The prices that are quoted for the different products/services are edited to ensure that it is price comparable with the prices received for the same products in the previous month. If the price information difference between successive periods are outside the specified range, the current price levels are confirmed with the relative respondents through a telephone inquiry.

Calculating product price indices

Price relatives are calculated for each product per respondent by dividing the current price by the previously quoted price. The price relative for each product is calculated by means of the geometric mean of the price relatives for each respondent. This price relative for each product is then multiplied with the product index for the previous month in order to obtain a product index for the relevant month.

Calculating group price indices

Group price indices are calculated by weighting product indices with the relevant product weight, according to each weighting structure, using the Laspeyres formula.

Contributions of specific items to the total CPI

The monthly (annual) contribution of a specific item or group of items to the total CPI is calculated by multiplying the weight of this item or group of items with the monthly (annual) change in the index for this item or group of items, divided by the index for 'All items'.

Core index

The primary objective of calculating core inflation is to capture the underlying inflation pressures in the economy, i.e. the trend in the general price level which reflects the balance between aggregate demand and supply in the economy over the medium term. Core inflation is a measure designed in relation to the specific structure of a country's economy. Hence in the South African context, the core index is derived by excluding items from the CPI basket on the basis that changes in their prices are highly volatile, subjected to temporary influences, or affected by government intervention and policy.

- Exclusions from the CPI to obtain the core index, and the reasons for exclusion are
 - Fresh and frozen meat and fish: Prices may be highly volatile, particularly during and following periods of drought.
 - Fresh and frozen vegetables and fresh fruit and nuts: Prices may be highly volatile from month to month due to their sensitivity to climatic conditions.
 - Interest rates on mortgage bonds and overdrafts/personal loans: These are
 excluded due to their "perverse" effect on the CPI. A tightening in monetary
 policy to counter inflation pressures would cause interest rates to rise and be
 reflected in the interest cost component of measured inflation. This, in turn,
 could provoke a further tightening of monetary policy resulting in excessive
 movements in the inflation rate.
 - Changes in VAT (Value Added Tax): VAT is predominantly determined by government (fiscal policy).
 - Assessment rates: These taxes are predominantly determined by local government.
- 35 The choice of exclusions was informed by best practice amongst several other international agencies, and after consultation with the South African Reserve Bank and other local technical experts.

CPI excluding interest rates OB mortgage bonds (CPIX)

In other countries in the world such as New Zealand, Sweden and Australia, which adopted inflation targeting, different measures of the inflation rate have been derived and applied such as the Core index, the Core index excluding petrol and the CPIX. Stats SA has accordingly calculated these measures and only the CPIX and the Core index are included in this release (cf. table 1 on page 12).

Seasonal adjustment

Seasonal fluctuations in a time series are those fluctuations which usually tend to occur at about the same time and with the same magnitude each year. This may be the result of climatic influences or other social and commercial habits (e.g. the price of bread, which was previously revised in October of each year). In the

analysis of time series, Stats SA makes use of the X-11 technique, which was developed by the American Bureau of Census. The seasonally adjusted indices for the latest month are calculated with seasonal factors, which are based on a time series analysis of information up to and including the previous month. Since Stats SA do not revise these indices on a monthly basis, historical seasonally adjusted

indices are revised annually in January of each year.

Reliability of estimates

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Inaccuracies may occur because of imperfections in reporting by enterprises and errors made in collection and processing of the data. Inaccuracies of this kind are referred to as non-sampling errors. Every effort is made to reduce non-sampling errors to a minimum by careful designing the questionnaires, editing data and efficient operating procedures.

Related publications

Users may also wish to refer to the following publications, which are available from

Stats SA -

- Bulletin of Statistics; and
- SA Statistics.

Unpublished statistics

In some cases, Stats SA can also make available formation which is not published. This information can be made available in one or more of the following ways: computer printout, diskette or CD. Generally a fee is levied for providing unpublished information.

Symbols and abbreviations

Stats SA

Statistics South Africa

not available

nil or not applicable

revised since previous publication

avg average

TECHNICAL NOTES

Response rate

- The response rate for the CPI for the metropolitan areas for July 2001 was 91%.
- 2 The response rate for the CPI for the metropolitan and other urban areas for July 2001 was 97%.

GLOSSARY Annual inflation rate

The annual inflation rate is the change in the CPI for all items of the relevant month of the current year compared with the CPI for all items of the same month in the previous year expressed as a percentage.

Annual Percentage change

The annual percentage change is the change in the index of the relevant month of the current year compared with the index of the same month in the previous year expressed as a percentage.

Average annual inflation rate

The average annual inflation rate is the change in the average CPI for all items of one year compared with the average CPI for all items of the previous year expressed as a percentage.

Average annual percentage change

The average annual percentage change is the change in the average index of one year compared with the average index of the previous year expressed as a percentage.

CPI excluding interest rates on mortgage bonds (CPIX)

The CPI excluding interest rates on mortgage bonds (CPIX) is derived by excluding the interest rates on mortgage bonds from the basket of goods and services, which is used to compile the Consumer Price Index.

In other countries in the world such as New Zealand, Sweden and Australia, which adopted as inflation targeting, different measures of the inflation rate have been derived and applied such as the Core index, and the CPI excluding interest rates on mortgage bonds. Stats SA has accordingly calculated these measures and the CPI excluding interest rates on mortgage bonds CPIX, is included in this release (cf. table1 on page 13).

Core index

The core index is derived by exclusions from the CPI on the basis that changes in their prices are policy.

Exclusions from the CPI to obtain the core index, and the reasons for exclusion are as follows -

- Fresh and frozen meat and fish: Prices may be highly volatile, particularly during and following periods of drought.
- Fresh and frozen vegetables and fresh fruit and nuts: Prices may be highly volatile from month to month due to their sensitivity to climatic conditions.
- Interest rates on mortgage bonds and overdrafts/personal loans: These are excluded due
 to their "perverse" effect on the CPI. A tightening in monetary policy to counter
 inflation pressures would cause interest rates to rise and be reflected in the interest cost
 component of measured inflation. This, in turn, could provoke a further tightening of
 monetary policy resulting in excessive movements in the inflation rate.
- Changes in VAT (Value Added Tax): VAT is predominantly determined by government (fiscal policy).
- Assessment rates: These taxes are predominantly determined by local government.

Core inflation

The primary objective of calculating core inflation is to capture the underlying inflation pressures in the economy, i.e. the trend in the general price level which reflects the balance between aggregate demand and supply in the economy over the medium term. Core inflation is a measure designed in relation to the specific structure of a country's economy. Hence in the South African context, core inflation is derived by the change in the Core index of the relevant month of the current year compared with the Core index of the same month in the previous year expressed as a percentage.

Establishment

An establishment (branch) is the smallest economic unit that functions as a separate entity.

Indicator products

Indicator products are those products or services that were selected in the basket, which is used to compile the Consumer Price Index.

Inflation rate

Inflation rate is the annual percentage change in the CPI for all items of the relevant month of the current year compared with the CPI for all items of the same month in the previous year expressed as a percentage.

Monthly percentage change

The monthly percentage change is the change in the CPI of the relevant month compared to the CPI of the previous month expressed as a percentage.

FOR MORE INFORMATION

Stats SA publishes approximately 400 different releases each year. It is not economically viable

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