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# **Consumer Price Index (CPI)**

February 2002

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#### **EXECUTIVE SUMMARY**

#### **KEY FIGURES AT FEBRUARY 2002**

		Indices (2000=100)		Percentage change between			
Main Indices	February 2001	January 2002	February 2002	a	ary 2002 and ary 2002	February 2001 and February 2002	
				Actual %	Seasonally adjusted %	Actual %	
CPI (metropolitan areas)	104,1	109,0	110,4	+ 1,3	+ 1,7	+ 6,1	
CPI excluding interest rates on mortgage bonds (CPIX) (metropolitan and other urban areas)	104,1	111,2	111,9	+ 0,6	+ 0,6	+ 7,5	

#### **KEY FINDINGS AT FEBRUARY 2002**

The headline inflation rate at February 2002 (i.e. the Consumer Price Index for the historical metropolitan areas at February 2002 compared with that at February 2001) is 6,1%

The official inflation rate (i.e. the percentage change in the CPI for the historical metropolitan areas at February 2002 compared with that at February 2001) is 6,1% at February 2002. This rate is 1,1 percentage points higher than the corresponding annual rate of 5,0% at January 2002 (cf. table 2.1, p. 13), mainly due to larger annual contributions reflected at February 2002 in the price indices for food (with a contribution of 2,4 percentage points to the 6,1% official inflation rate), medical care and health expenses (with a contribution of 0,8 of a percentage point to the 6,1% official inflation rate), transport (with a contribution of 0,8 of a percentage point to the 6,1% official inflation rate) and education (with a contribution of 0,5 of a percentage point to the 6,1% official inflation rate), (cf. table 3, p. 14), than the annual contributions reflected at January 2002 in the price index for food (with a contribution of 2,2 percentage points to the 5,0% official inflation), medical care and health expenses (with a contribution of 0,7 of a percentage point to the 5,0% official inflation rate), transport (with a contribution of 0,6 of a percentage point to the 5,0% official inflation rate), housing (with a contribution of - 0,2 of a percentage point to the 5,0% official inflation rate), and education (with a contribution of 0,4 of a percentage point to the 5,0% official inflation rate), From January 2002 to February 2002 the Consumer Price Index for the historical metropolitan areas increased by 1,3%, and the seasonally adjusted index increased by 1,7%.

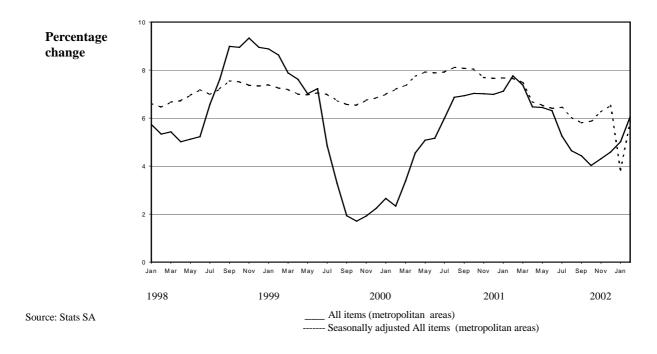
The annual increase of 6,1% in the Consumer Price Index for the historical metropolitan areas is mainly due to annual increases in the price indices for food (+2,4) percentage points), medical care and health expenses (+0,8) of a percentage point), transport (+0,8) of a percentage point), housing (+0,7) of a percentage point) and education (+0,5) of a percentage point). These annual increases were partially counteracted by an annual decrease in the price index for clothing and footwear (-0,1) of a percentage point) (cf. table 3, p. 14).

The annual percentage change in the Consumer Price Index excluding interest rates on mortgage bonds (CPIX) for the historical metropolitan and other urban areas is 7,5% at February 2002 (i.e. the CPIX at February 2002 compared with that at February 2001)

The annual percentage change in the CPIX, which is the Consumer Price Index excluding the interest rate on mortgage bonds, for the historical metropolitan and other urban areas is 7,5% at February 2002 (i.e. the CPIX at February 2002 compared with that at February 2001). This rate is 0,4 of a percentage point higher than the corresponding annual rate of 7,1% at January 2002 (cf. table 2.2, p. 13). From January 2002 to February 2002 the CPIX for the historical metropolitan and other urban areas as well as the seasonally adjusted index increased by 0,6%.

The annual increase of 7,5% in the CPIX for the historical metropolitan and other urban areas is mainly due to annual increases in the price indices for food (+3,0) percentage points), housing, excluding interest rates on mortgage bonds (+1,3) percentage points, due to increases in all components in certain areas), medical care and health expenses (+0,8) of a percentage point), transport (+0,7) of a percentage point) and education (+0,6) of a percentage point). These annual increases were partially counteracted by an annual decrease in the price index for clothing and footwear (-0,1) of a percentage point) (cf. table 9, p. 15).

Figure 1 – Annual percentage change in the Consumer Price Index



### Weighting structure

Following international practice, the weighting system for the CPI is updated every five years. The weights in this statistical release is, as from January 2002, based on expenditure patterns of the average household in South Africa as determined by the Survey of Income and Expenditure of households, which was conducted in October 2000. Prior to January 2002 the weights were based on the Income and Expenditure Survey of October 1995.

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## HISTORICAL METROPOLITAN AREAS

## **KEY FIGURES AT FEBRUARY 2002**

 $Table \ A-Consumer \ Price \ Index \ (CPI) \ and \ the \ inflation \ rate \ for \ the \ metropolitan \ areas \ according \ to \ main \ indices$ 

marces		
	Indices	Percentage change between
	(2000=100)	

Main Indices	February 2001	January 2002	02 2002		February 2001 and February 2002	
				Actual %	Seasonally Adjusted %	Actual %
CPI	104,1	109,0	110,4	+ 1,3	+ 1,7	+ 6,1
CPI excluding interest rates on mortgage bonds (CPIX)	104,4	111,6	112,3	+ 0,6	+ 0,7	+ 7,6
Core index	104,7	111,2	111,9	+ 0,6	+ 1,0	+ 6,9
Food price index	102,7	114,1	114,7	+ 0,5	+ 0,6	+ 11,7
CPI excluding food price index	104,4	107,8	109,3	+ 1,4	+ 1,9	+ 4,7
CPI excluding Value Added Tax (VAT)	104,1	109,0	110,4	+ 1,3	+ 1,6	+ 6,1

#### **KEY FINDINGS AT FEBRUARY 2002**

The headline inflation rate at February 2002 (i.e. the Consumer Price Index for the historical metropolitan areas at February 2002 compared with that at February 2001) is 6,1%

The official inflation rate (i.e. the percentage change in the CPI for the historical metropolitan areas at February 2002 compared with that at February 2001) is 6,1% at February 2002. This rate is 1,1 percentage points higher than the corresponding annual rate of 5,0% at January 2002 (cf. table 2.1, p. 13), mainly due to larger annual contributions reflected at February 2002 in the price indices for food (with a contribution of 2,4 percentage points to the 6,1% official inflation rate), medical care and health expenses (with a contribution of 0,8 of a percentage point to the 6,1% official inflation rate), transport (with a contribution of 0,8 of a percentage point to the 6,1% official inflation rate) and education (with a contribution of 0,5 of a percentage point to the 6,1% official inflation rate), (cf. table 3, p. 14), than the annual contributions reflected at January 2002 in the price index for food (with a contribution of 2,2 percentage points to the 5,0% official inflation), medical care and health expenses (with a contribution of 0,7 of a percentage point to the 5,0% official inflation rate), transport (with a contribution of 0,6 of a percentage point to the 5,0% official inflation rate), housing (with a contribution of - 0,2 of a percentage point to the 5,0% official inflation rate), From January 2002 to February 2002 the Consumer Price Index for the historical metropolitan areas increased by 1,3%, and the seasonally adjusted index increased by 1,7%.

The annual increase of 6,1% in the Consumer Price Index for the historical metropolitan areas is mainly due to annual increases in the price indices for food (+2,4) percentage points), medical care and health expenses (+0,8) of a percentage point), transport (+0,8) of a percentage point), housing (+0,7) of a percentage point) and education (+0,5) of a percentage point). These annual increases were partially counteracted by an annual decrease in the price index for clothing and footwear (-0,1) of a percentage point) (cf. table 3, p. 14).

The Consumer Price Index for the historical metropolitan areas increased by 1,3% from January 2002 to February 2002. This monthly increase is due to monthly increases in the price indices for housing (+0,9 of a percentage point, mainly due to a 1% increase in the interest rates on mortgage bonds), food (+0,2 of a percentage point), transport (+0,1 of a percentage point, mainly due to a 6c/1 increase in the price of petrol) and "other" products (+0,1 of a percentage point) (cf. table 4, p. 14).

Annual percentage change in the Consumer Price Index excluding interest rates on mortgage bonds (CPIX) is 7,6% at February 2002 (i.e. the percentage change in the CPIX at February 2002 compared with that at February 2001)

The annual percentage change in the CPIX for the historical metropolitan areas is 7,6% at February 2002 (i.e. the percentage change in the CPIX at February 2002 compared with that at February 2001). This rate is 0,4 of a percentage point higher than the corresponding annual rate of 7,2% at January 2002. From January 2002 to February 2002 the CPIX for the historical metropolitan areas increased by 0,6% and the seasonally adjusted index increased by 0,7%.

The annual increase of 7,6% in the CPIX for the historical metropolitan areas is mainly due to annual increases in the price indices for food ( $\pm$  2,7 percentage points), housing, excluding interest rates on mortgage bonds ( $\pm$  1,3 percentage points, due to increases in all components in certain areas), medical care and health expenses ( $\pm$  0,9 of a percentage point), transport ( $\pm$  0,9 of a percentage point) and education ( $\pm$  0,6 of a percentage point). These annual increases were partially counteracted by an annual decrease in the price index for clothing and footwear ( $\pm$  0,1 of a percentage point) (cf. table 7, p. 15).

From January 2002 to February 2002 the CPIX for the historical metropolitan areas increased by 0.6%. This monthly increase is due to monthly increases in the price indices for food (+ 0.2 of a percentage point), housing, excluding interest rates on mortgage bonds (+ 0.2 of a percentage point), transport (+ 0.1 of a percentage point, mainly due to a 6c/l increase in the price of petrol) and "other" products (+ 0.1 of a percentage point) (cf. table 8, p. 15).

#### Core inflation rate

The core inflation rate for the historical metropolitan areas (cf. explanatory notes 33, 34 and 35 on page 35) is 6,9% at February 2002 (i.e. the core index at February 2002 compared with that at February 2001). This rate is 0,5 of a percentage point higher than the corresponding annual rate of 6,4% at January 2002. From January 2002 to February 2002 the core index for the historical metropolitan areas increased by 0,6% and the seasonally adjusted index increased by 1,0% for the same period.

The annual increase of 6,9% in the core index for the historical metropolitan areas is mainly due to annual increases in the price indices for housing (+1,5) percentage points, due to increases in all components in certain areas), medical care and health expenses (+1,1) percentage points), transport (+1,1) percentage points), food (+0,8) of a percentage point), education (+0,7) of a percentage point), fuel and power (+0,4) of a percentage point) and personal care (+0,3) of a percentage point). These annual increases were partially counteracted by an annual decrease in the price index for clothing and footwear (-0,2) of a percentage point) (cf. table (-0,1)).

From January 2002 to February 2002 the core index for the historical metropolitan areas increased by 0,6%. This monthly increase is mainly due to monthly increases in the price indices for housing (+ 0,3 of a percentage point), transport (+ 0,2 of a percentage point, mainly due to a 6c/l increase in the price of petrol) and food (+ 0,1 of a percentage point) (cf. table 12, p. 16).

#### Food inflation

The price index for food reflects an annual rate of increase of 11,7% at February 2002 (i.e. the CPI for food at February 2002 compared with that at February 2001). This rate is 0,6 of a percentage point lower than the corresponding annual rate of 12,3% at January 2002. From January 2002 to February 2002 this index increased by 0,5% and the seasonally adjusted index increased by 0,6%.

Annual increases occurred in the price indices for vegetables (+22,1%), fats and oils (+16,0%), meat (+13,9%), fish and other seafood (+13,1%), milk, cheese and eggs (+11,7%), grain products (+10,2%), sugar (+8,5%), "other" food products (+7,4%) and coffee, tea and cocoa (+4,8%). An annual decrease occurred in the price index for fruit and nuts (-1,0%) (cf. table 15, p. 17).

Monthly increases occurred in the price indices for fish and other seafood (+2,7%), fats and oils (+2,4%), grain products (+2,2%), sugar (+1,5%), milk, cheese and eggs (+0,5%), coffee, tea and cocoa (+0,4%) and "other" food products (+0,3%). Monthly decreases occurred in the price indices for fruit and nuts (-2,1%), vegetables (-0,4%) and meat (-0,1%) (cf. table 15, p. 17).

#### Price index for non-food items

The price index for non-food items shows an annual rate of increase of 4,7% at February 2002 (i.e. the price index for non-food items at February 2002 compared with that at February 2001). This rate is 1,3 percentage points higher than the corresponding annual rate of 3,4% at January 2002. From January 2002 to February 2002 this index increased by 1,4% and the seasonally adjusted index increased by 1,9%.

Relatively large annual increases occurred in the price indices for education (+17,4%), medical care and health expenses (+10,9%), cigarettes, cigars and tobacco (+10,9%), non-alcoholic beverages (+9,6%), fuel and power (+8,1%), personal care (+7,8%), reading matter (+7,6%) and alcoholic beverages (+7,5%). These annual increases were partially counteracted by an annual decrease in the price index for clothing and footwear (-3,9%) (cf. table 15, p.17).

Relatively large monthly increases occurred in the price indices for housing (+4,4%, mainly due to a 1,0% increase in the interest rates on mortgage bonds), "other" products (+1,4%), non alcoholic beverages (+1,3%), alcoholic beverages (+0,9%) and transport (+0,8%). These monthly increases were partially counteracted by a monthly decrease in the price index for clothing and footwear (-1,1%) and transport (+0,8%, mainly due to a 6c/l increase in the price of petrol (cf. table 15, p. 17).

#### An alternative expression of the change in the Consumer Price Index

An alternative expression of the change in the Consumer Price Index is to annualise the percentage change between the average index of the three months up to February 2002 and the average index of the previous three months. This approach, when using seasonally adjusted data shows an increase of 10,0% (which is 3,2 percentage points higher than the corresponding rate of 6,8% for January 2002), while the unadjusted data shows an increase of 10,0% (which is 4,1 percentage points higher than the corresponding rate of 5,9% for January 2002).

#### **Pensioners**

The annual inflation rate for pensioners in the historical metropolitan areas is 6,9% at February 2002 (i.e. the CPI for pensioners at February 2002 compared with that at February 2001), which is 0,3 of a percentage point higher than the corresponding rate of 6,6% at January 2002 (cf. table 27, p. 28).

#### HISTORICAL METROPOLITAN AND OTHER URBAN AREAS

#### **KEY FIGURES AT FEBRUARY 2002**

Table B – Consumer Price Index (CPI) and the inflation rate for the metropolitan and other urban areas according to main indices

		Indices (2000=100)		Percentage change between				
Main Indices	February 2001	January 2002	February 2002		ary 2001 And uary 2002	February 2001 and February 2002		
				Actual %	Seasonally Adjusted %	Actual %		
CPI	103,7	108,9	110,2	+ 1,2	+ 1,6	+ 6,3		
CPI excluding interest rates on mortgage bonds (CPIX)	104,1	111,2	111,9	+ 0,6	+ 0,6	+ 7,5		
Core index	104,4	110,7	111,4	+ 0,6	+ 0,8	+ 6,7		
Food price index	102,4	113,9	114,8	+ 0,8	+ 0,8	+ 12,1		
CPI excluding food price index	104,1	107,7	109, 1	+ 1,3	+ 1,7	+ 4,8		
CPI excluding Value Added Tax (VAT)	103,7	108,9	110,2	+ 1,2	+ 1,6	+ 6,3		

#### **KEY FINDINGS AT FEBRUARY 2002**

Inflation rate for the historical metropolitan and other urban areas is 6,3% at February 2002 (i.e. the CPI at February 2002 compared with that at February 2001)

The inflation rate for the historical metropolitan and other urban areas is 6,3% at February 2002 (i.e. the CPI at February 2002 compared with that at February 2001). This rate is 1,1 percentage points higher than the corresponding annual rate of 5,2% at January 2002, mainly due to larger annual contributions reflected at February 2002 in the price indices for food, housing, transport and education, than the annual contributions reflected at January 2002 in the price indices for these items (cf. table 5, p. 14). From January 2002 to February 2002 the Consumer Price Index for the historical metropolitan and other urban areas increased by 1,2% and the seasonally adjusted index increased by 1,6%.

The annual increase of 6.3% in the Consumer Price Index for the historical metropolitan and other urban areas is mainly due to annual increases in the price indices for food (+ 2.7 percentage points), housing (+ 0.8 of a percentage point), transport (+ 0.7 of a percentage point), medical care and health expenses (+ 0.7 of a percentage point) and education (+ 0.6 of a percentage point). These annual increases were partially counteracted by an annual decrease in the price index for clothing and footwear (- 0.1 of a percentage point) (cf. table 5.7 p. 1.4).

From January 2002 to February 2002 the Consumer Price Index for the historical metropolitan and other urban areas increased by 1,2%. This monthly increase is due to monthly increases in the price indices for housing (+0.8 of a) percentage point, mainly due to a 1% increase in the interest rates on mortgage bonds), food (+0.2 of a) percentage point, transport (+0.1 of a) percentage point, mainly due to a 6c/l increase in the price of petrol), and "other" products (+0.1 of a) percentage point) (cf. table 6, p. 14).

The annual percentage change in the Consumer Price Index excluding interest rates on mortgage bonds (CPIX) for the historical metropolitan and other urban areas is 7,5% at February 2002 (i.e. the CPIX at February 2002 compared with that at February 2001)

The annual percentage change in the CPIX, which is the Consumer Price Index excluding the interest rate on mortgage bonds, for the historical metropolitan and other urban areas is 7,5% at February 2002 (i.e. the CPIX at February 2002 compared with that at February 2001). This rate is 0,4 of a percentage point higher than the corresponding annual rate of 7,1% at January 2002 (cf. table 2.2, p. 13). From January 2002 to February 2002 the CPIX for the historical metropolitan and other urban areas as well as the seasonally adjusted index increased by 0,6%.

The annual increase of 7,5% in the CPIX for the historical metropolitan and other urban areas is mainly due to annual increases in the price indices for food (+3.0 percentage points), housing, excluding interest rates on mortgage bonds (+1.3 percentage points, due to increases in all components in certain areas), medical care and health expenses (+0.8 of a percentage point), transport (+0.7 of a percentage point) and education (+0.6 of a percentage point). These annual increases were partially counteracted by an annual decrease in the price index for clothing and footwear (-0.1 of a percentage point) (cf. table 9, p. 15).

From January 2002 to February 2002 the CPIX for the historical metropolitan and other urban areas increased by 0.6%. This monthly increase was due to monthly increases in the price indices for food (+ 0.2 of a percentage point), housing, excluding interest rates on mortgage bonds (+ 0.2 of a percentage point), transport (+ 0.1 of a percentage point, mainly due to a 6c/l increase in the price of petrol) and "other" products (+ 0.1 of a percentage point) and (cf. table 10, p. 15).

#### Core inflation rate

The core inflation rate for the historical metropolitan and other urban areas (cf. explanatory notes 33, 34 and 35 on page 35) is 6,7% at February 2002 (i.e. the core index at February 2002 compared with that at February 2001), which is 0,5 of a percentage point higher than the corresponding annual rate of 6,2% at January 2002. From January 2002 to February 2002 the core index for the historical metropolitan and other urban areas increased by 0,6% and the seasonally adjusted index increased by 0,8%.

The annual increase of 6.7% in the core index for the historical metropolitan and other urban areas is mainly due to annual increases in the price indices for housing (+ 1,5 percentage points), food (+ 1,2 percentage points), medical care and health expenses (+ 1,0 percentage point), transport (+ 0,8 of a percentage point) and education (+ 0,7 of a percentage point). These annual increases were partially counteracted by an annual decrease in the price index for clothing and footwear (- 0,2 of a percentage point) (cf. table 13, p. 16).

From January 2002 to February 2002 the core index for the historical metropolitan and other urban areas increased by 0,6%. This monthly increase is due to monthly increases in the price indices for transport (+ 0,2 of a percentage point, mainly due to a 6c/l increase in the price of petrol), food (+ 0,2 of a percentage point) and housing (+ 0,2 of a percentage point) (cf. table 14, p. 16).

### Food inflation

The price index for food reflects an annual rate of increase of 12,1% at February 2002 (i.e. the CPI for food at February 2002 compared with that at February 2001). This rate is 0,1 of a percentage point lower than the corresponding annual rate of 12,2% at January 2002. From January 2002 to February 2002 this index as well as the seasonally adjusted index increased by 0,8%.

Annual increases occurred in the price indices for vegetables (+21,2%), fats and oils (+16,7%), fish and other seafood (+14,7%), meat (+13,5%), milk, cheese and eggs (+11,3%), grain products (+11,2%), "other" food products (+9,0%), sugar (+8,5%), coffee, tea and cocoa (+5,1%) and fruit and nuts (+3,3%) (cf. table 16, p. 18).

From January 2002 to February 2002 the food index increased by 0.8%. This monthly increase is due to monthly increases in the price indices for grain products (+ 2,4%), fish and other seafood (+ 2,2%), fats and oils (+ 2,0%), sugar (+ 1,5%), milk, cheese and eggs (+ 0,7%), "other" food products (+ 0,4%), coffee, tea and cocoa (+ 0,4%) and meat (+0,3%). A monthly decrease occurred in the price index for fruit and nuts (- 1,3%) (cf. table 16, p. 18).

The price index for non-food items shows an annual rate of increase of 4,8% at February 2002 (i.e. the non-food index at February 2002 compared with that at February 2001). This rate is 1,2 percentage points higher than the corresponding annual rate of 3,6% at January 2002. From January 2002 to February 2002 this index increased by 1,3%, and the seasonally adjusted index increased by 1,7%.

Relatively large annual increases occurred in the price indices for education (+18,0%), cigarettes, cigars and tobacco (+12,1%), medical care and health expenses (+10,8%), non-alcoholic beverages (+9,4%), personal care (+8,4%), reading matter (+7,6%), alcoholic beverages (+7,0%) and fuel and power (+6,6%). These annual increases were partially counteracted by an annual decrease in the price index for clothing and footwear (-4,5%) (cf. table 16, p.18).

Relatively large monthly increases occurred in the price indices for housing (+4,1%), mainly due to a 1,0% increase in the interest rates on mortgage bonds), non-alcoholic beverages (+1,5%), "other" products (+1,4%) and cigarettes, cigars and tobacco products (+1,1%). These monthly increases were partially counteracted by a monthly decrease in the price index for clothing and footwear (-1,0%) (cf. table 16, p. 18).

## An alternative expression of the change in the Consumer Price Index

An alternative expression of the change in the Consumer Price Index is to annualise the percentage change between the average index of the three months up to February 2002 and the average index of the previous three months. This approach, when using seasonally adjusted data shows an increase of 10,3% (which is 3,1 percentage points higher than the corresponding rate of 7,2% for January 2002), while the unadjusted data also shows an increase of 9,7% (which is 3,8 percentage points higher than the corresponding rate of 5,9% for January 2002).

#### Areas indices

The Kimberley area, recorded the highest annual inflation rate of 8,9%, while the lowest annual inflation rate of 3,9% was recorded for the Polokwane (Pietersburg) area (cf. table 21, p. 23).

Regarding food prices, the highest annual inflation rate of 15,3% was recorded for the other urban areas in Kwazulu-Natal and Polokwane (Pietersburg) areas, while the other urban areas in the Western Cape recorded the lowest annual increase of 9,7% (cf. table 22, p. 24).

#### **Pensioners**

The annual inflation rate for pensioners in the historical metropolitan and other urban areas is 7,3% at February 2002 (i.e. the CPI for pensioners at February 2002 compared with that at February 2001) (cf. table 27, p. 28). The Nelspruit/Witbank area recorded the highest rate of increase of 9,4%, while the lowest rate of increase of 2,2% was recorded for the Bloemfontein area.

#### **CPI FOR MARCH 2002**

No additional surveys will be undertaken in March 2002.

pp P J Lehohla

Statistician-General: Statistics South Africa

Forthcoming Issue Expected date for publication

 issues
 March 2002
 16 April 2002

 April 2002
 21 May 2002

 May 2002
 18 June 2002

 June 2002
 16 July 2002

 July 2002
 20 August 2002

 August 2002
 17 September 2002

Purpose of the survey

The Survey of Consumer Prices is a monthly survey covering a sample of retailers operating in the South African economy. The results of the survey are used to compile the Consumer Price Index (CPI), an economic indicator, which indicates the changes in the prices of consumer goods and services. The annual percentage change in the Consumer Price Index indicates the inflation rate. These statistics are used by the private sector in the analysis of comparative business performance, as well as for contract price adjustments. It is also used in the determination of economic and social policy.

Rebasing the CPI from 1995=100 to 2000=100

Following international practice, the base year of the Consumer Price Index (CPI) has been changed from 1995 = 100 to 2000 = 100 with effect from February 2001.

**Updating the CPI** basket

The weighting system for the CPI is calculated, as from January 2002, from the Survey of Income and Expenditure of Households, which was conducted in October 2000. For more information on the detailed weights, see statistical releases P0141.5.

**CPIX** 

In other countries in the world such as New Zealand, Sweden and Australia, which adopted inflation targeting, different measures of the inflation rate have been derived and applied such as the Core index, and the CPI excluding interest rates on mortgage bonds (CPIX). Stats SA has accordingly calculated these measures and the CPIX, the most recent addition to the CPI suite, is included in this release (cf. table 2.2, p. 13).

Stats SA releases detailed figures on the CPIX (cf. tables 17 and 18 on pages 19 and 20). The detailed figures were introduced and published as from February 2000.

Special Data Dissemination Standard (SDDS) of the International Monetary Fund (IMF) South Africa's data dissemination practices are assessed against the IMF's Special Data Dissemination Standard (SDDS). A detailed description of the SDDS can be found on the IMF's Dissemination Standards Bulletin Board on the internet at http://dsbb.imf.org. This is a "best practice" standard. It covers four sectors of the economy i.e. the real, fiscal, financial and external sectors, as well as population and identifies four dimensions i.e. data, access, integrity and quality, of data dissemination. For each of these dimensions, the SDDS prescribes two to four monitorable elements or good practices that can be observed, or monitored, by users of statistics. However, the IMF's monitoring of the SDDS as authorised by the IMF's Board of Executive Directors is limited to the dimensions of data i.e. coverage, periodicity and timeliness, and access i.e. advanced release calendar. It should also be noted that the SDDS is a disclosure standard, i.e. it focuses on encouraging the authorities to provide information to users, including information that will enable users to assess the data.

The four institutions responsible for the compilation and dissemination of the SDDS prescribed data categories are National Treasury, the South African Revenue Services (SARS), the South African Reserve Bank (SARB) and Statistics South Africa (Stats SA).

National Treasury is responsible for compiling and disseminating data on the national budget (budgetary central government operations). SARS is responsible for compiling and disseminating of data on international merchandise trade.

The SARB is responsible for compiling and disseminating data on national accounts, the analytical accounts of the banking sector, the analytical accounts of the central bank, general government operations, consolidated government operations, central government debt, interest rate, exchange rates, share price indices, balance of payments, the international investment position, international reserves and foreign currency liquidity.

Stats SA is responsible for compiling and disseminating data on the production index, national accounts, the production price index, consumer price index, labour market and population.

South Africa has subscribed to the SDDS since 2 August 1996 and started posting its metadata on 27 September 1996. South Africa met the SDDS specifications for the coverage, periodicity and timeliness of the data, and for the dissemination of advanced release calendars on 18 September 2000. The National Summary Data Page has been hyperlinked since 24 April 1997 and the Data Template on International Reserves and Foreign Currency Liquidity was disseminated on 1 September 2000.

South Africa is the only subscriber to the SDDS from the African continent.

Reports on Observance of Standards and Codes (ROSC) of the International Monetary Fund (IMF) The IMF has been working actively on producing Reports on Observance of Standards and Codes (ROSC) as a step to strengthen the architecture of the international financial system. The objectives of the ROSC include the promotion of increased transparency and encouragement of implementation of internationally accepted standards and codes. One of the ROSC components is the data dissemination module, which falls under the responsibility of the IMF's Statistics Department (STA). In this module, a country is assessed according to the SDDS.

The data dissemination module of the ROCS provides a summary of South Africa's practices on the coverage, periodicity and timeliness of the data categories specified in the IMF's SDDS, and on the practices on the provision of advance release calendars for these categories. It is complemented by an assessment of the quality of the Consumer Price Index, using the Data Quality Assessment Framework (DQAF) developed by the IMF's Statistics Department.

The DQAF undertakes to assess data quality under the following dimensions -

- Prerequisites of quality;
- Integrity;
- Methodological soundness;
- · Accuracy and reliability;
- Serviceability; and
- Accessibility

An IMF delegation visited South Africa from 7 to 18 May 2001 and produced a draft data ROSC for South Africa that will be finalised during the third quarter of 2001. This ROSC will indicate to which extent South Africa has observed the IMF's requirements.

Table 1 - Expenditure group and area indices of the Consumer Price Index and percentage change

		Indices (2000=100)		Percentage change between					
Expenditure   group/Area   indices	Feb	       Jan	       Feb		Feb 2001 and Feb 2002				
	2001 2002 2002 Actual %		į i	Seasonally adjusted %	Actual %				
Expenditure group indices			 						
Very low expenditure	103,2	   111,8 	   112,6 	+0,7	+0,8	+9,1			
Low expenditure	103,9	   112,5 	   113,3 	+0,7	+0,7	+9,0			
Middle expenditure	103,8	   111,5 	   112,2 	+0,6	+0,8	+8,1			
High expenditure	104,2	   110,9 	   111,8 	+0,8	+0,9	+7,3			
Very high expenditure	104,0	   108,1 	   109,6 	+1,4	+1,7	+5,4			
All expenditure groups - Metropolitan areas Metropolitan and other urban	104,1	109,0	   110,4 	+1,3	+1,7	+6,1			
areas	103,7	108,9	110,2 	+1,2	+1,6	+6,3			
CPI excluding interest rates on mortgage bonds (CPIX) - Metropolitan areas Metropolitan and other urban areas	104,4	111,6 111,2	   112,3   111,9	+0,6	+0,7	+7,6 +7,5			
				ļ					
Core index -   Metropolitan areas   Metropolitan and other urban	104,7	   111,2 	   111,9 	+0,6	+1,0	+6,9			
areas	104,4	110,7	111,4	+0,6	+0,8	+6,7			
Food only index - Metropolitan areas Metropolitan and other urban	102,7	114,1	114,7	+0,5	+0,6	+11,7			
Metropolitan and other urban   areas	102,4	113,9	114,8	+0,8	+0,8	+12,1			
CPI excluding food - Metropolitan areas Metropolitan and other urban	104,4	107,8	109,3	+1,4	+1,9	+4,7			
areas	104,1	107,7	109,1 	+1,3	+1,7	+4,8			
CPI excluding VAT Metropolitan areas Metropolitan and other urban	104,1	109,0	110,4	1) +1,3	+1,6	+6,1			
areas	103,7	108,9	110,2	+1,2	+1,6	+6,3			

<sup>1)</sup> On theoretical grounds and due to rounding off, these rates of change can differ.

Table 2.1 - The Consumer Price Index and the annual inflation rate on a monthly basis for the metropolitan areas

	Base year: 2000 = 100													
Year	Index	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Ave.
2000	Index  % 1)	+96,9  + 2,6	+96,6  + 2,3	+97,6  + 3,4	+98,9 + 4,5	+99,3  + 5,1	+99,9  + 5,2	100,8  + 6,0	101,2 + 6,9	101,7  + 6,9	102,0	102,2  + 7,0	102,5	100,0   + 5,4 2)
2001	Index   % 1)	103,8 + 7,1	104,1 + 7,8	104,8 + 7,4	105,3  + 6,5	105,7	106,2 +6,3	106,1 +5,3	105,9	106,2 +4,4	106,1  + 4,0	106,6	107,2 + 4,6	105,7   + 5,7 2)
2002	Index   % 1)	109,0	110,4 +6,1	::		: .	::	::	::	::		::		2)

Table 2.2 - The Consumer Price Index excluding interest rates on mortgage bonds on a monthly basis for the metropolitan and other urban areas

Year	Index	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Ave.
2000	Index  % 1)	+96,4  + 7,0	+96,7  + 7,2	+97,6  + 7,4	+98,8  + 7,7	+99,4  + 7,9	+99,9 + 7,9	100,8 + 7,9	101,2 + 8,1	101,7 + 8,1	102,1	102,2	102,6 + 7,7	100,0   + 7,8 2)
2001	Index  % 1)	103,8	104,1	104,9	105,4 +6,7	105,9	106,3 +6,4	107,3 +6,4	107,3 +6,0	107,6 + 5,8	108,1 + 5,9	108,6	109,3 + 6,5	106,6   + 6,6 2)
	Index  % 1)	111,2	111,9 +7,5			 				· ·   · ·				

<sup>1) % =</sup> annual inflation rate
2) Average annual inflation rate

Table 3 - Contributions of different groups to the annual percentage change in the CPI for the metropolitan areas

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Group	Contribution at   January 2002	Contribution at February 2002
Food	2,2	2,4
Non-alcoholic beverages	0,1	0,1
Alcoholic beverages	0,1	0,1
Cigarettes, cigars and tobacco	0,1	0,1
Clothing and footwear	-0,1	-0,1
Housing	-0,2	0,7
Fuel and power	0,3	0,2
Furniture and equipment	0,1	0,1
Household operation	0,1	0,1
Medical care and health expenses	0,7	0,8
Transport	0,6	0,8
Communication	0,2	0,1
Reading matter	0,1	0,0
Education	0,4	0,5
Personal care	0,2	0,2
Other	0,1	0,0
All groups	5,0	6,1

Table 4 - Contributions of different groups to the monthly percentage change in the CPI for the metropolitan areas

Group	Contribution at   January 2002	Contribution at     February 2002
Food Housing	0,3	0,2
Fuel and power   Medical care and health expenses	0,1	0,0
Transport   Communication   Education	0,3   0,2   0,1	0,1 0,0 0,0
Other	0,1	0,0   0,1 
All groups	1,7	1,3

Table 5 - Contributions of different groups to the annual percentage change in the CPI for the metropolitan and other urban areas  ${}^{\circ}$ 

| Contribution at | Contribution at | | January 2002 | February 2002 | Group Food 2,3 2.7 0,1 Non-alcoholic beverages 0,1 Alcoholic beverages 0,1 Cigarettes, cigars and tobacco 0,1 0,1 Clothing and footwear -0,1 -0,1 Housing Fuel and power 0,8 0,1 0,2 Furniture and equipment Household operation Medical care and health expenses 0,1 0,0 0,2 0,1 Transport 0,5 Communication 0,2 0,1 Education 0,3 0,6 Personal care 0,3 0,2 Other .\_\_\_\_ 6,3 All groups 5,2

Table 6 - Contributions of different groups to the monthly percentage change in the CPI for the metropolitan and other urban areas  ${}^{\circ}$ 

Group	Contribution at   January 2002	Contribution at   February 2002		
Food	0,4	0,2		
Housing	0,1	0,8		
Furniture and equipment	0,1	0,0		
Medical care and health expenses	0,5	0,0		
Transport	0,2	0,1		
Communication	0,2	0,0		
Education	0,1	0,0		
Other	0,0	0,1		
All groups	1,6	1,2		

Table 7 - Contributions of different groups to the annual percentage change in the CPIX for the metropolitan areas

\_\_\_\_\_\_ Group | Contribution at | Contribution at | January 2002 February 2002 2,5 2,7 Non-alcoholic beverages 0,1 0,1 Alcoholic beverages 0.1 Cigarettes, cigars and tobacco 0,1 0,1 Clothing and footwear -0,1 -0,1 Housing Fuel and power 1,3 1,3 Furniture and equipment Household operation 0,1 0,2 Medical care and health expenses 0.9 Transport 0,6 0,9 Communication 0,2 0,1 Recreation and entertainment 0,0 0,1 Education 0,4 0,6 0,3 Personal care 0,3 Other 0,1 0,0 7.6 All groups

Table 8 - Contributions of different groups to the monthly percentage change in the CPIX for the metropolitan areas

Group	Contribution at   January 2002	Contribution at     February 2002
Food Housing Medical care and health expenses Transport Communication Education Other	0,4 0,1 0,6 0,3 0,2 0,2 0,1	0,2 0,2 0,0 0,1 0,0 0,0 0,1
All groups	1,9	0,6

Table 9 - Contributions of different groups to the annual percentage change in the CPIX for the metropolitan and other urban areas

Group	Contribution at   January 2002	Contribution at     February 2002
Food	2,6	3,0
Non-alcoholic beverages	0,1	0,1
Alcoholic beverages	0,1	0,1
Cigarettes, cigars and tobacco	0,1	0,1
Clothing and footwear	-0,1	-0,1
Housing	1,3	1.3
Fuel and power	0,3	0,2
Furniture and equipment	0,2	0,1
Household operation	0,2	0,2
Medical care and health expenses	0,8	0,8
Transport	0,5	0,7
Communication	0,2	0,1
Education	0,4	0,6
Personal care	0,3	0,3
Other	0,1	0,0
All groups	7,1	7,5

Table 10 - Contributions of different groups to the monthly percentage change in the CPIX for the metropolitan and other urban areas

Group	Contribution at   January 2002	Contribution at   February 2002
Food Housing Medical care and health expenses Transport Communication Education Other	0,4 0,1 0,6 0,2 0,2 0,2 0,2	0,2 0,2 0,0 0,1 0,0 0,0
All groups	1,7	0,6

Table 11 - Contributions of different groups to the annual percentage change in the Core index for the metropolitan areas

| Contribution at | Contribution at January 2002 February 2002 ------------0,8 0,8 Food Non-alcoholic beverages 0,1 0,1 Alcoholic beverages 0,1 0,1 Cigarettes, cigars and tobacco Clothing and footwear 0,1 -0,2 0,1 -0,1 Housing 1,3 1,5 Fuel and power Furniture and equipment Household operation 0,4 0,3 0.2 0,2 0,2 Medical care and health expenses 0,9 1,1 1,1 Transport 0,7 0,2 Communication Recreation and entertainment 0,1 0,1 Reading matter 0,1 0,1 0,7 Education 0,5 Personal care 0,3 0,3 Other 0,2 0,1 All groups 6,9 6,4

Table 12 - Contributions of different groups to the monthly percentage change in the Core index for the metropolitan areas

Group	Contribution at   January 2002	Contribution at   February 2002
Food	0,1	0,1
Housing	0,1	0,3
Fuel and power	0,1	0,0
Furniture and equipment	0,1	0,0
Medical care and health expenses	0,7	0,0
Transport	0,3	0,2
Communication	0,2	0,0
Education	0,2	0,0
Other	0,1	0,0
All groups	1,9	0,6

Table 13 - Contributions of different groups to the annual percentage change in the Core index for the metropolitan and other urban areas

Group	Contribution at   January 2002	Contribution at     February 2002
Food	1,1	1,2
Non-alcoholic beverages	0,1	0,1
Alcoholic beverages	0,1	0,1
Cigarettes, cigars and tobacco	0,2	0,2
Clothing and footwear	-0,2	-0,2
Housing	1,1	1,5
Fuel and power	0,3	0,3
Furniture and equipment	0,2	0,1
Household operation	0,2	0,2
Medical care and health expenses	0,8	1,0
Transport	0,6	0,8
Communication	0,2	0,1
Recreation and entertainment	0,1	0,1
Reading matter	0,1	0,1
Education	0,4	0,7
Personal care	0,4	0,4
Other	0,2	0,0
All groups	6,2	6,7

Table 14- Contributions of different groups to the monthly percentage change in the Core index for the metropolitan and other urban areas

Group	Contribution at   January 2002	Contribution at   February 2002
Food	0,2	0,2
Housing	0,1	0,2
Medical care and health expenses	0,6	0,0
Transport	0,2	0,2
Communication	0,2	0,0
Education	0,2	0,0
Furniture and equipment	0,1	0,0
Personal care	0,1	0,0
All groups	1,7	0,6

Table 15 - Consumer Price Index group and product indices and percentage change for the metropolitan areas

   			Indices (2000=100)		   Percent   between	age change
Group/Product		Feb 2001	     Jan   2002	     Feb   2002	Jan 2002 and Feb 2002	   Feb 2001   and   Feb 2002
CPI: All items	100,00	104,1	109,0	110,4	+1,3	+6,1
Expenditure groups - Very low Low Middle High Very high	0,91 1,76 6,36 14,57 76,40	104,2	111,8 112,5 111,5 110,9 108,1	112,6 113,3 112,2 111,8 109,6	+0,7 +0,7 +0,6 +0,8 +1,4	+9,1 +9,0 +8,1 +7,3 +5,4
Commodities   Services	57,14   42,86	102,9 105,3	110,1 107,4	110,6 109,9	+0,5+2,3	+7,5 +4,4
CPI: All items, excluding housing	77,86	104,0	110,8	111,2	+0,4	+6,9
   CPI: All items, excluding food	79,01	104,4	107,8	109,3	+1,4	+4,7
Food	20,99	102,7	114,1	114,7	+0,5	+11,7
Expenditure groups - Very low Low Middle High Very high	51,39     49,01     43,39     33,07     15,82	102,2	113,3 114,5 114,5 114,3 114,0	114,2 115,4 115,2 115,0 114,6	+0,8 +0,8 +0,6 +0,6 +0,6	+13,3 +13,4 +12,7 +12,0 +11,4
   Processed   Unprocessed	   11,91     9,08	103,2 102,3		114,1 115,3	+0,9+0,2	+10,6 +12,7
Grain products Meat Fish and other seafood Milk, cheese and eggs Fats and oils Fruit and nuts Vegetables Sugar Coffee, tea and cocoa Other	3,81 5,66 0,69 1,96 0,76 1,09 2,00 0,50 1,07 3,45	105,5 101,9	117,2 115.4	119,1 119,4 117,8 118,2 109,6 112,7 111,3 109,5	+2,2 -0,1 +2,7 +0,5 +2,4 -2,1 -0,4 +1,5 +0,4 +0,3	+10,2 +13,9 +13,1 +11,7 +16,0 -1,0 +22,1 +8,5 +4,8 +7,4
   Non-alcoholic beverages   Alcoholic beverages	1,10   1,40	102,6 102,4		112,4 110,1	+1,3 +0,9	+9,6 +7,5
Cigarettes, cigars and tobacco	1,14	105,0	115,8	116,4	+0,5	+10,9
Clothing and footwear   Clothing   Footwear	3,25 2,04 1,21	101,1	97,1 97,4 95,9	96,0 95,6 96,0	-1,1   -1,8   +0,1	-3,9 -5,4 -0,2
Housing Fuel and power	22,14 3,49	104,0 104,1	102,9 112,4	107,4 112,5	+4,4	+3,3 +8,1
Furniture and equipment Furniture Appliances Other household equipment and textiles	2,53   0,95   0,80   0,78	102,7 104,6 100,8	106,4 108,6 108,7	106,5 108,7 108,7	+0,1 +0,1 0,0 +0,1	+3,7 +3,9 +7,8
Household operation Household consumables Domestic workers Other household services	4,82 1,25 3,48 0,09	107,0 104,8 107,8 103,8	109,7 112,3 108,8 105,9	110,1 113,5 108,9 105,9	+0,4 +1,1 +0,1 0,0	+2,9 +8,3 +1,0 +2,0
   Medical care and health expenses	7,15	110,9	123,0	123,0	0,0	+10,9
Transport Vehicles Running cost Petrol Diesel Public and hired transport	14,84   5,95   7,05	103,8 103,9 103,9 103,6 111,5	108,7 109,9 109,9 108,6 115,4 104,6	109,6 110,4 111,1 110,4 117,0 105,7	+0,8 +0,5 +1,1 +1,7 +1,4 +1,1	+5,6 +6,3 +6,9 +6,6 +4,9 +2,8
Communication   Recreation and entertainment   Reading matter   Education   Personal care   Other	2,98 3,31 0,39 3,48 3,67 3,32	105,5 101,8 105,5 102,2 103,6 100,6	111,0 103,7 112,8 120,0 111,7	111,0 103,7 113,5 120,0 111,7 103,6	0,0 0,0 +0,6 0,0 0,0 +1,4	+5,2 +1,9 +7,6 +17,4 +7,8 +3,0

Table 16 - Consumer Price Index group and product indices and percentage change for the metropolitan and other urban areas

			Indices (2000=100)		Percentage change   between		
Group/Product	Weights        	Feb 2001	     Jan   2002	   Feb   2002	Jan 2002   and   Feb 2002	   Feb 2001   and   Feb 2002	
CPI: All items	100,00	103,7	108,9	110,2	+1,2	+6,3	
Expenditure groups - Very low Low Middle High Very high	1,39 2,26 8,11 16,96 71,28	103,3 103,9	111,9 111,5 110,8 110,4 108,1	112,9 112,4 111,6 111,2 109,6	+0,9 +0,8 +0,7 +0,7 +1,4	+10,4 +9,1 +8,0 +7,0 +5,6	
Commodities   Services	59,42   40,58		110,0 107,7		+0,5+2,2	+7,6 +4,7	
CPI: All items, excluding housing	79,30	103,8	110,5	111,0	+0,5	+6,9	
CPI: All items, excluding food	76,98	104,1	107,7	109,1	+1,3	+4,8	
Food	23,02	102,4	113,9	114,8	+0,8	+12,1	
Expenditure groups - Very low Low Middle High Very high	51,24 49,72 43,93 33,68 16,69	101,0 101,7	112,7 113,3 113,8 114,1 114,1	113,9 114,5 114,9 115,1 114,9	+1,1 +1,1 +1,0 +0,9 +0,7	+13,9 +13,4 +13,0 +12,4 +11,8	
Processed Unprocessed	12,81	103,1 101,8	113,1 114,8	114,2 115,6	+1,0 +0,7	+10,8 +13,6	
Grain products Meat Fish and other seafood Milk, cheese and eggs Fats and oils Fruit and nuts Vegetables Sugar Coffee, tea and cocoa Other	4,34 6,23 0,70 2,10 0,84 1,13 2,18 0,62 1,14 3,74	105,2 105,4 105,7 101,1 107,1 91,9 102,6	109,9 119,0 118,3 116,8 115,7 112,1 111,4 109,7 108,5 111,3	112,5 119,4 120,9 117,6 118,0 110,6 111,4 111,3 108,9 111,8	+2,4 +0,3 +2,2 +0,7 +2,0 -1,3 0,0 +1,5 +0,4 +0,4	+11,2 +13,5 +14,7 +11,3 +16,7 +3,3 +21,2 +8,5 +5,1 +9,0	
Non-alcoholic beverages Alcoholic beverages	1,13	102,6 102,6	110,5 108,9	112,2 109,8	+1,5 +0,8	+9,4 +7,0	
Cigarettes, cigars and tobacco	1,21	105,7	117,2	118,5	+1,1	+12,1	
Clothing and footwear Clothing Footwear	3,64 2,27 1,37		95,8 96,7 94,1	94,8 94,9 94,3	-1,0 -1,9 +0,2	-4,5 -5,9 -1,4	
Housing Fuel and power	20,70	103,7 103,9	103,8 110,7	108,1 110,8	+4,1 +0,1	+4,2 +6,6	
Furniture and equipment Furniture Appliances Other household equipment and textiles	2,82   1,08   0,84   0,90	102,6 104,1 100,9	106,1 107,7 109,1	106,2 107,7 109,1	+0,1 0,0 0,0 +0,1	+3,5 +3,5 +8,1	
Household operation Household consumables Domestic workers Other household services	4,68 1,34 3,22 0,12	107,1 104,7 108,1 103,5	110,6 113,6 109,5 106,1	111,2 115,2 109,6 106,1	+0,5 +1,4 +0,1 0,0	+3,8 +10,0 +1,4 +2,5	
   Medical care and health expenses	6,90	110,8	122,8	122,8	0,0	+10,8	
Transport Vehicles Running cost Petrol Diesel Public and hired transport	13,72 5,11 6,56 2,05	103,5 103,2 103,8 102,9 112,6 102,4	107,9 108,0 109,5 107,1 117,4 103,9	108,8 108,6 110,7 109,1 122,0 104,6	+0,8 +0,6 +1,1 +1,9 +3,9 +0,7	+5,1 +5,2 +6,6 +6,0 +8,3 +2,1	
Communication   Recreation and entertainment   Reading matter   Education   Personal care   Other	2,86   3,04   0,36   3,38   3,92   3,26	105,5 101,5 105,3 102,1 103,5 100,4	111,1 103,4 112,6 120,5 112,2 101,5	111,1 103,5 113,3 120,5 112,2 102,9	0,0 +0,1 +0,6 0,0 0,0 +1,4	+5,3 +2,0 +7,6 +18,0 +8,4 +2,5	

Table 17 - Consumer Price Index, excluding interest rates on mortgage bonds (CPIX), group and product indices and percentage change for the metropolitan areas

Indices Percentage change (2000=100) |Weights|-----Group/Product Feb 2001 Jan 2002 Jan 2002 Feb 2002 Feb 2001 and and and Feb 2002 Feb 2002 -----| +0,6 +7,6 CPT: All items 104,4 111,6 112,3 1100.00 L 112,9 +0,6 113,6 +0,6 113,4 +0,6 113,3 +0,5 112,0 +0,5 Expenditure groups - Very low 0,91 103.2 112.2 +0,6 +9.4 1,76 6,36 Low 103,8 112,9 +9,4 +0,6 +0,6 +0,5 +0.5 Middle 104.2 112,7 +8.8 112,7 14,57 104,6 High +8,3 Very high 76,40 104,6 111,4 +7,1 +0,8 Commodities 64,50 102,9 110,1 110,6 +7,5 Services 35,50 106,9 114,0 114,9 +7,5 CPI: All items, excluding housing 104,2 111,0 87,90 111,4 +0,4 +6,9 111,7 CPI: All items, excluding food 76,29 105,0 111,0 +0,6 +6,4 114,8 Food 23,71 102.7 114,1 +0.6 +11.8 114,2 115,4 115,3 114,9 114,7 Expenditure groups - Very low 51,39 100,8 113,3 +0,8 +13,3 Low 49,01 101,8 114.5 +0,8 +13,4 Middle 43,39 102,2 114,5 +0,7 +12.8 102,6 114,2 High 33,07 +0,6 +12,0 Very high 103,0 114,1 +0.5 103.2 114,1 +0,9 115,3 +0,2 +10.6 Processed 13.45 113.1 Unprocessed 10,26 102,3 115,1 +12,7 112,2 119,1 119,4 117,9 118,2 109,7 112,6 111,3 109,5 110,2 109,8 101.8 +10.2 Grain products 4.31 +2.2 119,2 116,3 6,40 0,76 104.6 Meat. -0,1 +13.9 Fish and other seafood 105,6 +2,7 +13,1 +11,5 Milk, cheese and eggs 2,21 105,7 117,3 +0,5 +2,4 115,4 112,0 Fats and oils 0.86 101.9 +16.0 -2,1 Fruit and nuts 110,7 1.23 -0.9-0,4 +1,5 +0,4 +0,3 2,26 Vegetables 92,3 113,1 +22,0 Sugar 0,57 102,6 109,7 +8,5 Coffee, tea and cocoa 1.21 104.5 109.1 +4.8 3,90 102,6 109,9 +0,3 +7,4 Other 112,4 +1,5 +0,9 +0,5 Non-alcoholic beverages 1 24 102.6 111.0 +9.6 109,1 Alcoholic beverages 1,58 102.4 +7.5 1,29 105,0 115,8 116,4 +0,5 +10,9 Cigarettes, cigars and tobacco Clothing and footwear 3,67 99,8 97,0 95,9 -1.1 -3.9 97,5 95,7 95,9 -5,4 Clothing 2,31 101,2 -1.8 Footwear 96,2 95,9 0,0 -0,3 1,36 118,5 112,5 106,7 116,5 Housing 12,10 +1.7 +11.1 104,1 Fuel and power 112,4 3,94 +0.1 +8,1 102.7 106.4 106.5 2.86 +0.1 +3.7 Furniture and equipment 108.6 Furniture 1,08 104.6 108.7 +0.1 +3.9 100,8 108,7 108,7 0,0 Other household equipment and 101.8 101.5 textiles 0.88 101.4 +0.1 -0.3Household operation 5,45 107,1 109,8 110,2 +0,4 +2,9 Household consumables 1,42 104,7 112,2 113,4 +1,1 +8,3 107.8 Domestic workers 3.93 108.8 108.9 +0.1 +1.0 Other household services 0,10 103,7 105,8 105,8 0,0 +2,0 Medical care and health expenses 8,07 112,2 124,3 124,3 0,0 +10,8 109,6 110,5 111,1 105,7 Transport 16,75 103,9 108,8 +0,7 +5,5 Vehicles 6,72 7,96 104,0 110,0 +0,5 +6,3 Running cost 103.9 109.9 +1.1 +6.9 Public and hired transport 2,07 102,8 104,6 +1,1 +2,8 111,0 103,7 113,6 120,0 111,7 103,5 Communication 105.5 111,0 0.0 0,0 Recreation and entertainment 101.8 103,7 3,73 +1,9 Reading matter 0,43 105,5 112,8 +0,7 +7,7 3,93 102,2 120,0 0,0 +17,4 Education Personal care 4.14 103.6 111,7 0.0 +7.8

3.75

100.6

Other

102.2

+1,3

+2.9

Table 18 - Consumer Price Index, excluding interest rates on mortgage bonds (CPIX), group and product indices and percentage change for the metropolitan and other urban areas

Indices Percentage change (2000=100) between Group/Product |Weights|------Jan 2002 Feb 2002 Feb and and | Jan | | 2002 | 2001 Feb 2002 Feb 2002 . - - - - - - - - - ------| -----111.9 +0.6 +7.5 CPT: All items 100.00 104.1 111.2 Expenditure groups - Very low 1,39 102,4 112,4 113,4 +0,9 +10,7 112,9 112,3 Low 2,26 103,0 112,0 +0,8 +9,6 Middle +0,6 8,11 103,4 111,6 +8,6 High 16,96 104,0 111,8 112,5 +0,6 +8,2 Very high 71,28 104,4 111,0 111,6 +0,5 +6,9 Commodities 66,24 102,8 110,0 110,6 +0,5 +7,6 Services 33,76 106,4 113,5 114,3 +0,7 +7,4 110,5 CPI: All items, excluding housing 88.43 103.8 111,0 +0.5 +6.9 CPI: All items, excluding food 74,34 104,7 110,5 111,1 +0,5 +6,1 102,4 113,9 114,8 +0,8 +12,1 Food 25,66 Expenditure groups - Very low 51,24 100.0 112,7 114,0 +1,2 +14.0 LOW 49,72 101,0 113.3 114.6 +1,1 +13.5 Middle 43,93 33,68 101,7 113,8 114,9 +1,0 +13,0 102,4 115,1 +0,9 114,1 +12,4 High Very high 102,8 114,1 114,8 +0,6 +11,7 16,69 103.1 113.1 114.2 +10.8 Processed 14.26 +1.0 Unprocessed 101,8 114,8 115,6 +0,7 11,40 +13,6 109,9 101.2 112.5 Grain products 4.84 +2.4 +11.2 105,2 119,0 119,5 6,95 +0.4 Meat +13.6 Fish and other seafood 0,78 105,4 118,3 120,9 +2,2 +14,7 116,8 +11,3 Milk, cheese and eggs 2,34 105,7 117,6 +0,7 Fats and oils 0.93 101.1 115,7 112,1 118.1 +2.1 +16.8 Fruit and nuts 1,26 107,1 110,6 -1,3 +3,3 Vegetables 2,43 92,8 112,5 112,4 -0,1 +21,1 Sugar 0,69 102,6 109,7 111,3 +1,5 +8,5 Coffee, tea and cocoa 108.5 1.27 103.6 108.9 +0.4 +5.1 Other 4,17 102,6 111,3 111,8 +0,4 +9,0 102.6 110.5 112.2 Non-alcoholic beverages 1.26 +1.5 +9.4 102.6 108.9 +7.0 Alcoholic beverages 1,70 109.8 +0,8 Cigarettes, cigars and tobacco 1,35 105,7 117,2 118,5 +1,1 +12,1 99,3 Clothing and footwear 4.06 95.8 94.8 -1.0 -4.5 Clothing 2,53 100,8 -1,9 96,7 94,9 -5,9 Footwear 1,53 95,6 94,1 94,3 +0,2 -1,4 11,57 106,1 116,4 118,1 +1,5 +11,3 Housing Fuel and power 4,28 110,7 110,8 103.9 +6,6 102.6 106.1 106.2 +0.1 Furniture and equipment 3.15 +3.5 Furniture 1,21 104.1 107.7 107.7 0.0 +3.5 0,94 100,9 109,1 109,1 0,0 +8,1 Appliances Other household equipment and 1.00 101.8 101.0 101.1 +0.1 -0.7 textiles Household operation 5,22 107.1 110.6 111.2 +0.5 +3.8 Household consumables 1,50 104,7 113,6 115,3 +1,5 +10,1 3.59 108.1 109.5 109.6 Domestic workers +0.1 +1.4 Other household services 0,13 103,5 106,1 106,1 0,0 +2,5 111.6 Medical care and health expenses 7.70 123.7 123.7 0.0 +10.8 Transport 15,30 103,5 107,9 108,8 +0,8 +5,1 5,69 7,32 108,6 110,7 Vehicles 103,2 108,0 +0,6 +5,2 103.8 109.5 +1.1 Running cost +6,6 Public and hired transport 2,29 102,4 103,9 104,6 +0,7 +2,1 Communication 3,19 105.5 111.1 111.1 0.0 +5.3 Recreation and entertainment +0.1 101.5 103.4 103.5

3,39

+2.0

	22			P0141.1
Education	3,77   102,1	120,5 120,5	0,0	+18,0
Personal care	4,37   103,5	112,2 112,2	0,0	+8,4
Other	3,63   100,4	101,5 102,9	+1,4	+2,5

Table 19 - Consumer Price Index group and product indices according to  $COICOP^{1)}$  and percentage change for the metropolitan areas

Group/Product	        Weights		Indices (2000=100)		Percent	age change
	Weights   	Feb 2001	     Jan   2002	     Feb   2002	Jan 2002 and Feb 2002	   Feb 2001   and   Feb 2002
CPI: All items	  100,00	104,1	109,0	110,4	+1,3	
CFI. AII ICCIIIS	100,00	104,1	100,0	110,4	11,5	10,1
Expenditure groups - Very low	0,91	103,2	111,8	112,6	+0,7	+9,1
Low	1,76	103,9	112,5	113,3	+0,7	+9,0
Middle	6,36     14,57	103,8	111,5 110,9	112,2	+0,6	+8,1
High Very high	76,40	104,2 104,0	108,1	111,8 109,6	+1,4	+7,3 +5,4
vori mign	/ 0 / 10	101/0	100/1	10070		. 3 / 1
Commodities	57,14	102,9	110,1	110,6	+0,5	+7,5
Services	42,86	105,3	107,4	109,9	+2,3	+4,4
PI: All items, excluding housing	   77,86	104,0	110,8	111,2	+0,4	+6,9
PI: All items, excluding food	   80,08	104,4	107,8	109,3	+1,4	+4,7
ood, beverages and tobacco	24,63	103,1	114,1	114,8	+0,6	+11,3
· -		•	•			
Food excluding coffee, tea and cocoa	19,92	102,7	114,2	114,8	+0,5	+11,8
Grain products	3,81	101,8	109,8	112,2	+2,2	+10,2
Meat	5,66	104,6	119,2	119,1	-0,1	+13,9
Fish and other seafood	0,69	105,6	116,3	119,4	+2,7	+13,1
Milk, cheese and eggs Fats and oils	1,96     0,76	105,5 101,9	117,2 115,4	117,8 118,2	+0,5	+11,7 +16,0
Fruit and nuts	1,09	101,9	112,0	109,6	-2,1	-1,0
Vegetables	2,00	92,3	113,1	112,7	-2,1	+22,1
Sugar	0,50	102,6	109,7	111,3	+1,5	+8,5
Other	3,45	102,6	109,9	110,2	+0,3	+7,4
Beverages	3,57	103,0	109,6	110,5	+0,8	+7,3
Coffee, tea and cocoa	1,07	104,5	109,1	109,5	+0,4	+4,8
Non-alcoholic beverages	1,10	102,6	111,0	112,4	+1,3	+9,6
Alcoholic beverages	1,40	102,4	109,1	110,1	+0,9	+7,5
Tobacco Cigarettes, cigars and tobacco	1,14	105,0	115,8	116,4	+0,5	+10,9
lothing and footwear	3,25	99,9	97,1	96,0	-1,1	-3,9
Clothing	2,04	101,1	97,4	95,6	-1,8	-5,4
Footwear	1,21	96,2	95,9	96,0	+0,1	-0,2
ousing, water, electricity, gas and other fuels	1 1	104,1	104,1	108,1	+3,8	+3,8
Housing	22,14	104,0	102,9	107,4	+4,4	+3,3
Fuel and power	3,49	104,1	112,4	112,5	+0,1	+8,1
urnishings, household equipment and routine	ļ <u>.</u> ļ					
maintenance of the house	7,35	105,5	108,7	109,0	+0,3	+3,3
Furniture and equipment Furniture	2,53   0,95	102,7 104,6	106,4 108,6	106,5 108,7	+0,1	+3,7 +3,9
Appliances	0,95	104,6	108,6	108,7	0,0	+3,9 +7,8
Other household equipment and	0,00	100,0	100,,	100,,	","	. , , 0
textiles	0,78	101,8	101,4	101,5	+0,1	-0,3
Household operation	4,82	107,0	109,7	110,1	+0,4	+2,9
Household consumables	1,25	104,8	112,3	113,5	+1,1	+8,3
Domestic workers	3,48	107,8	108,8	108,9	+0,1	+1,0
Other household services	0,09   	103,8	105,9	105,9	0,0	+2,0
ealth (Medical care and health expenses)	7,15	110,9	123,0	123,0	0,0	+10,9
ransport	14,84	103,8	108,7	109,6	+0,8	+5,6
Vehicles	5,95	103,9	109,9	110,4	+0,5	+6,3
Running cost	7,05	103,9	109,9	111,1	+1,1	+6,9
Petrol		103,6	108,6	110,4	+1,7	+6,6
Diesel Public and hired transport	1,84	111,5 102,8	115,4 104,6	117,0 105,7	+1,4	+4,9 +2,8
-	i i				j	
eisure, entertainment and culture	3,70	102,8	106,0	106,2	+0,2	+3,3

		23				P0141.1
Reading matter	0,39	105,5	112,8	113,5	+0,6	+7,6
Education	3,48	102,2	120,0	120,0	0,0	+17,4
Miscellaneous goods and services	9,97	102,6	106,7	107,4	+0,8	+7,3
Communication	2,98	105,5	111,0	111,0	0,0	+5,2
Personal care	3,67	103,6	111,7	111,7	0,0	+7,8
Other	3,32	100,6	102,2	103,6	+1,4	+3,0

<sup>1)</sup> COICOP = Classification of individual consumption by purpose

Table 20 - Consumer Price Index group and product indices according to COICOP<sup>1)</sup> and percentage change for the metropolitan and other urban areas

Group/Product	      Weights	Indices (2000=100)			Percentage change between		
		Feb 2001	   Jan   2002	   Feb   2002	Jan 2002 and Feb 2002	   Feb 2001   and   Feb 2002	
PI: All items	100,00	103,7	108,9	110,2	+1,2	+6,3	
Expenditure groups - Very low	   1,39	102,3	111,9	112,9	+0,9	+10,4	
Low	2,26	103,0	111,5	112,4	+0,8	+9,1	
Middle	8,11	103,3	110,8	111,6	+0,7	+8,0	
High	16,96	103,9	110,4	111,2	+0,7	+7,0	
Very high	71,28	103,8	108,1	109,6	+1,4	+5,6	
Commodities	   59,42	102,8	110,0	110,6	+0,5	+7,6	
Services	40,58	105,2	107,7	110,0	+2,2	+4,7	
	į į						
PI: All items, excluding housing	79,30   	103,8	110,5	111,0	+0,5	+6,9	
PPI: All items, excluding food	78,12	104,1	107,7	109,1	+1,3	+4,8	
ood, beverages and tobacco	26,88	102,6	113,8	114,7	+0,8	+11,8	
Food excluding coffee, tea and cocoa	21,88	102,4	114,0	114,9	+0,8	+12,2	
Grain products	4,34	101,2	109,9	112,5	+2,4	+11,2	
Meat	6,23	101,2	119,0	112,5	+0,3	+11,2	
Fish and other seafood	0,70	105,2	118,3	120,9	+2,2	+13,5	
Milk, cheese and eggs	2,10	105,7	116,8	117,6	+0,7	+11.3	
Fats and oils	0,84	101,1	115,7	118,0	+2,0	+16,7	
Fruit and nuts	1,13	107,1	112,1	110,6	-1,3	+3,3	
Vegetables	2,18	91,9	111,4	111,4	0,0	+21,2	
Sugar	0,62	102,6	109,7	111,3	+1,5	+8,5	
Other	3,74	102,6	111,3	111,8	+0,4	+9,0	
Beverages	3,79	102,8	109,2	110,2	+0,9	+7,2	
Coffee, tea and cocoa	1,14	103,6	108,5	108,9	+0,4	+5,1	
Non-alcoholic beverages	1,13	102,6	110,5	112,2	+1,5	+9,4	
Alcoholic beverages	1,52	102,6	108,9	109,8	+0,8	+7,0	
Tobacco							
Cigarettes, cigars and tobacco	1,21	105,7	117,2	118,5	+1,1	+12,1	
lothing and footwear	3,64	99,3	95,8	94,8	-1,0	-4,5	
Clothing	2,27	100,8	96,7	94,9	-1,9	-5,9	
Footwear	1,37	95,6	94,1	94,3	+0,2	-1,4	
Mousing, water, electricity, gas and other fuels	24,54	103,7	104,7	108,4	+3,5	+4,5	
Housing	20,70	103,7	103,8	108,1	+4,1	+4,2	
Fuel and power	3,84	103,9	110,7	110,8	+0,1	+6,6	
Turnishings, household equipment and routine							
maintenance of the house	7,50	105,6	109,1	109,4	+0,3	+3,6	
Furniture and equipment	2,82	102,6	106,1	106,2	+0,1	+3,5	
Furniture	1,08	104,1	107,7	107,7	0,0	+3,5	
Appliances	0,84	100,9	109,1	109,1	0,0	+8,1	
Other household equipment and	į į						
textiles	0,90	101,8	101,0	101,1	+0,1	-0,7	
Household operation	4,68	107,1	110,6	111,2	+0,5	+3,8	
Household consumables	1,34	104,7	113,6	115,2	+1,4	+10,0	
Domestic workers Other household services	3,22	108,1	109,5	109,6	+0,1	+1,4	
	0,12	103,5	106,1	106,1	0,0	+2,5	
Mealth (Medical care and health expenses)	6,90   	110,8	122,8	122,8	0,0	+10,8	
ransport	13,72	103,5	107,9	108,8	+0,8	+5,1	
Vehicles	5,11	103,2	108,0	108,6	+0,6	+5,2	
Running cost	6,56	103,8	109,5	110,7	+1,1	+6,6	

		24				P0141.1	
Public and hired transport	2,05	102,4	103,9	104,6	+0,7	+2,1	
Leisure, entertainment and culture	3,40	102,6	105,8	106,0	+0,2	+3,3	Ì
Recreation and entertainment	3,04	101,5	103,4	103,5	+0,1	+2,0	Ì
Reading matter	0,36	105,3	112,6	113,3	+0,6	+7,6	
Education	3,38	102,1	120,5	120,5	0,0	+18,0	Ì
Miscellaneous goods and services	10,04	102,7	106,7	107,4	+0,9	+7,2	j
Communication	2,86	105,5	111,1	111,1	0,0	+5,3	İ
Personal care	3,92	103,5	112,2	112,2	0,0	+8,4	Ì
Other	3,26	100,4	101,5	102,9	+1,4	+2,5	ĺ

<sup>1)</sup> COICOP = Classification of individual consumption by purpose

Table 21 - Consumer Price Index and percentage change according to urban area

			Indices (2000=100)		Percenta   between	ige change
Urban area	Weights      	Feb 2001	Jan     2002	Feb 2002	   Jan 2002   and   Feb 2002	Feb 2001   and   Feb 2002
Western Cape	17,62	103,6	109.9	111,3	+1,3	+7,4
<u>-</u>		103,6	109,9			
Cape Peninsula	11,88			110,9	+1,4	+7,0
Other urban areas	5,74	103,5	110,2	111,3	+1,0	+7,5
Eastern Cape	5,40	102,9	109,3	110,6	+1,2	+7,5
Port Elizabeth/Uitenhage	2,28	103,6	109,2	110,6	+1,3	+6,8
East London	1,10	103,5	109,4	110,7	+1,2	+7,0
Other urban areas	2,02	102,7	109,4	110,5	+1,0	+7,6
	'	- ,	•	.,-		•
Northern Cape	1,01	104,5	110,7	112,0	+1,2	+7,2
Kimberley	0,41	104,1	112,0	113,4	+1,3	+8,9
Other urban areas	0,60	104,6	110,6	111,8	+1,1	+6,9
Free State	   4.79	103.1	107.5	108.5	+0.9	+5.2
Bloemfontein	1,59	103,1	107,5	108,5	+1,1	+4,0
			•	•		
Free State Goldfields	1,22	103,8	108,7	109,9	+1,1	+5,9
Other urban areas	1,98	102,8	107,3	108,1	+0,7	+5,2
KwaZulu-Natal	20,47	104,3	109,4	110,8	+1,3	+6,2
Durban/Pinetown	7,19	104,8	109,5	110,8	+1,2	+5,7
Pietermaritzburg	1,34	104,3	110,4	111,6	+1,1	+7,0
Other urban areas	11,94	104,0	109,1	110,5	+1,3	+6,3
North West	   2,61	103,6	108,2	109,9	+1,6	+6,1
	j , i	, .		,,	· ·	
Gauteng	42,98	103,9	108,5	109,8	+1,2	+5,7
Pretoria/Centurion/Akasia	11,13	103,7	109,5	110,7	+1,1	+6,8
Witwatersrand	24,53	104,2	108,5	109,8	+1,2	+5,4
Other urban areas	7,32	103,5	108,0	109,1	+1,0	+5,4
Mpumalanga	   3,63	103.8	109,7	111,1	+1.3	+7,0
Nelspruit/Witbank	1,12	104,3	110,5	112,4	+1,7	+7,0
Other urban areas	2,51	104,3	100,5	112,4	+1,7	+7,8
Other urban areas	2,51	103,8	103,5	110,0	+1,0	+0,0
Limpopo Province	1,49	104,0	108,5	110,0	+1,4	+5,8
Polokwane (Pietersburg)	0,21	103,0	105,4	107,0	+1,5	+3,9
Other urban areas	1,28	104,0	108,8	110,1	+1,2	+5,9
DT f th-						
PI for the etropolitan and other urban areas	100,00	103,7	108,9	110,2	+1,2	+6,3
PI for the						
etropolitan areas	64,02	104,1	109,0	110,4	+1,3	+6,1

Table 22 - Food price index and percentage change according to urban area

		Indices (2000=100)				ige change
Urban area	Weights -	Feb 2001	   Jan   2002	   Feb   2002	Jan 2002 and Feb 2002	Feb 2001   and   Feb 2002
Western Cape	17,88	102,6	113,0	113,3	+0,3	+10,4
Cape Peninsula	10,85	103,0	114.8	114,9	+0,1	+11,6
Other urban areas	1		, -		+0,1	, .
Other urban areas	7,03	102,4	112,0	112,3	+0,3	+9,7
Eastern Cape	5,56	99,7	112,8	113,8	+0,9	+14,1
Port Elizabeth/Uitenhage	2,28	101,4	115,2	115,5	+0,3	+13,9
East London	0,76	101,4	111,5	114,0	+2,2	+12,0
Other urban areas		•	112,1	113,2	+1,0	
Other urban areas	2,52	99,0	112,1	113,2	+1,0	+14,3
Northern Cape	1,21	103,0	113,0	113,9	+0,8	+10,6
Kimberley	0,43	103,5	117,3	118,0	+0,6	+14,0
Other urban areas	0,78	102,8	112,2	113,2	+0,9	+10,1
other urban areas	0,70	102,0	114,4	110,4	10,5	110,1
Free State	4,92	102,2	113,7	114,6	+0,8	+12,1
Bloemfontein	1,51	104,4	117,6	118,8	+1,0	+13,8
Free State Goldfields	1,05	102,6	114,1	114,5	+0,4	+11,6
Other urban areas	2,36	101,9	113,2	114,1	+0,8	+12,0
W . W . J . W J	01.25	104.0	110 6	100.0	.1.2	.14 5
KwaZulu-Natal	21,35	104,8	118,6	120,2	+1,3	+14,7
Durban/Pinetown	6,78	105,2	118,2	119,8	+1,4	+13,9
Pietermaritzburg	1,68	104,8	117,9	118,6	+0,6	+13,2
Other urban areas	12,89	104,6	118,8	120,6	+1,5	+15,3
North West	2,72	101,3	112,3	115,1	+2,5	+13,6
Gauteng	41,19	102.0	112.7	113.4	+0,6	+11.2
Gauteng Pretoria/Centurion/Akasia		102,0	112,7	113,4	+0,6	+11,2
	8,22	•	· ·	•		
Witwatersrand	23,82	102,3	112,8	113,2	+0,4	+10,7
Other urban areas	9,15	101,2	112,1	113,3	+1,1	+12,0
Mpumalanga	3,65	101,9	116.0	117.1	+0.9	+14.9
Nelspruit/Witbank	0,90	103,0	117,0	118,1	+0,9	+14.7
Other urban areas	2,75	101,6	115.8	116,9	+0,9	+15,1
Ocher urban areas	2,73	101,0	113,0	110,3	TU, 5	T13,1
Limpopo Province	1,52	104,5	115,2	116,9	+1,5	+11,9
Polokwane (Pietersburg)	0,13	101,7	116,3	117,3	+0,9	+15,3
Other urban areas	1,39	104,9	115,2	117,4	+1,9	+11,9
DT for the	-  -					
PI for the etropolitan and other urban area	s 100,00	102,4	113,9	114,8	+0,8	+12,1
PI for the	-  -					
etropolitan areas	58,44	102.7	114.1	114.7	+0.5	+11.7
erroborirgu areas	58,44	10∠,/	114,1	114,/	1 +0,5	+11,/

Table 23 - Consumer Price Index excluding housing and percentage change according to urban area

		   Indices   (2000=100)			   Percenta   between 	age change	
Urban area	Weights      	Feb 2001	   Jan   2002	Feb 2002	Jan 2002   and   Feb 2002	Feb 2001   and   Feb 2002	
Western Cape	   17,28	103,7	110,6	110,9	+0,3	+6,9	
		·				•	
Cape Peninsula	11,27	103,8	111,0	111,3	+0,3	+7,2	
Other urban areas	6,01	103,7	110,3	110,5	+0,2	+6,6	
Eastern Cape	5,90	102,9	110,3	110,7	+0,4	+7,6	
Port Elizabeth/Uitenhage	i 2,22 i	103.9	111.6	111.8	+0.2	+7.6	
East London	1,60	103,9	110,9	111,0	+0,1	+6,8	
Other urban areas	2,08	102,7	110,1	110,5	+0,4	+7,6	
		104.5	110.4	111 0			
Northern Cape	0,73	104,5	110,4	111,0	+0,5	+6,2	
Kimberley	0,11	104,3	112,7	112,9	+0,2	+8,2	
Other urban areas	0,62	104,6	110,2	110,8	+0,5	+5,9	
Free State		103,2	107,9	108.4	l +0,5	+5.0	
Bloemfontein	1,46	103,7	108,8	109,1	+0,3	+5,2	
Free State Goldfields	1,26	104,3	109,3	110,0	+0,6	+5,5	
Other urban areas	2,15	103,0	107,6	107,8	+0,2	+4,7	
KwaZulu-Natal	00 42	104.2	111 5	110 0	.0.6	.7.6	
	20,43	104,3	111,5	112,2	+0,6	+7,6	
Durban/Pinetown	7,09	104,4	111,3	111,9	+0,5	+7,2	
Pietermaritzburg	1,36	104,2	111,5	112,0	+0,4	+7,5	
Other urban areas	11,98	104,3	111,6	112,4	+0,7	+7,8	
North West	2,59	103,6	110,3	111,6	+1,2	+7,7	
Gauteng	   42,97	103,9	110,4	110,7	+0,3	+6,5	
Pretoria/Centurion/Akasia	11,28	103,6	110,7	111,0	+0.3	+7.1	
Witwatersrand	24,08	104,0	110,5	110,7	+0,2	+6,4	
Other urban areas	7,61	103,4	109,5	109,9	+0,4	+6,3	
Married 1 am 22		102.0	110 0	110 5		.0.2	
Mpumalanga	3,69	103,9	112,0	112,5	+0,4	+8,3	
Nelspruit/Witbank	1,04	104,3	113,0	113,5	+0,4	+8,8	
Other urban areas	2,65	103,8	111,7	112,2	+0,4	+8,1	
Limpopo Province	1,54	103,7	108,1	108,9	+0,7	+5,0	
Polokwane (Pietersburg)	0,17	103,4	108,3	108,6	+0,3	+5,0	
Other urban areas	1,37	103,7	108,0	108,9	+0,8	+5,0	
PT for the	 				 		
metropolitan and other urban areas	100,00	103,8	110,5	111,0	   +0,5 	+6,9	
PI for the							
metropolitan areas	62,96	104,0	110,8	111,2	+0,4	+6,9	

Table 24 - Consumer Price Index excluding food and percentage change according to urban area

Urban area	          Weights		Indices (2000=100)		   Percenta   between 	ge change
Urban area	Weights	Feb 2001	   Jan   2002	Feb 2002	Jan 2002   and   Feb 2002	Feb 2001   and   Feb 2002
Western Cape	17,46	103,9	109,2	110,8	+1,5	+6,6
Cape Peninsula	12,13	103,8	108,3	110,1	+1,7	+6,1
Other urban areas	5,33	103,8	109,7	111,0	+1,2	+6,9
Eastern Cape	5,31	103,9	108,4	109,7	+1,2	+5,6
Port Elizabeth/Uitenhage	2,26	104,3	107,8	109,4	+1,5	+4,9
East London	1,19	105,2	110,1	111,0	+0,8	+5,5
Other urban areas	1,86	103,7	108,6	109,7	+1,0	+5,8
Northern Cape	1,48	105,0	110,0	111,4	+1,3	+6,1
Kimberley	0,94	104,4	109,7	111,4	+1,5	+6,7
Other urban areas	0,54	105,1	110,0	111,3	+1,2	+5,9
Free State	4,72	103,2	105,5	106,5	+0,9	+3,2
Bloemfontein	1,60	103,6	104,3	105,5	+1,2	+1,8
Free State Goldfields	1,26	104,2	107,3	108,6	+1,2	+4,2
Other urban areas	1,86	103,2	105,5	106,2	+0,7	+2,9
KwaZulu-Natal	20,10	104,2	107,1	108,4	+1,2	+4,0
Durban/Pinetown	7,27	104,8	107,6	108,9	+1,2	+3,9
Pietermaritzburg	1,23	104,0	108,1	109,5	+1,3	+5,3
Other urban areas	11,60	103,8	106,6	108,0	+1,3	+4,0
North West	2,56	104,2	107,1	108,6	+1,4	+4,2
Gauteng	43,29	104,2	107,5	108,8	+1,2	+4,4
Pretoria/Centurion/Akasia	11,93	104,0	108,7	109,9	+1,1	+5,7
Witwatersrand	24,62	104,5	107,5	109,1	+1,5	+4,4
Other urban areas	6,74	104,3	107,4	108,5	+1,0	+4,0
Mpumalanga	3,61	104,4	108,0	109,4	+1,3	+4,8
Nelspruit/Witbank	1,18	·	109,1	111,2	+1,9	+6,4
Other urban areas	2,43	104,4	107,8	108,9	+1,0	+4,3
Limpopo Province	1,47	103,9	106,9	108,3	+1,3	+4,2
Polokwane (Pietersburg)	0,23	103,4	103,4	105,0	+1,5	+1,5
Other urban areas	1,24	103,9	107,3	108,4	+1,0	+4,3
CPI for the metropolitan and other urban area	s 100,00	104,1	107,7	109,1	+1,3	+4,8
CPI for the metropolitan areas	-           65,85	104,4	107,8	109,3	+1,4	+4,7

Table 25 - Seasonally adjusted group and product indices of the Consumer Price Index (Metropolitan areas)

Base : 2000 = 100

l		: 2000 = 					
				ļ		% change	between
     Group/Product 	  Weights 	Nov 2001	Dec 2001	   Jan   2002	   Feb   2002	Jan 2002   and  Feb 2002	Feb 2001   and  Feb 2002
CPI: All items	100,00	106,8	107,5	108,5	110,3	+1,7	+5,9
Expenditure groups - Very low Low Middle High Very high	0,91 1,76 6,36 14,57 76,40		110,8 111,3 110,4 109,4 106,7	111,9 112,4 111,4 110,6 107,9	111,6	+0,8 +0,7 +0,8 +0,9 +1,7	+8,9 +8,8 +7,9 +7,0 +5,1
CPI: All items excluding food	79,01	106,1	106,4	107,5	109,5	+1,9	+4,6
Commodities	57,14	108,0	109,0	110,2	110,9	+0,6	+7,0
Food	20,99	110,0	112,4	113,7	114,4	+0,6	+11,7
Food and non-alcoholic beverages   Alcoholic beverages, cigarettes, cigars and   tobacco	22,09	110,1 112,5	112,3 113,2	113,7 114,3	114,4 115,1	+0,6	+11,6 +8,9
Clothing and footwear Furniture and equipment Vehicles Other transport commodities Other commodities	3,25 2,53 5,95 3,51 17,27	96,1 104,2 106,9 110,9 111,2	96,4 104,5 107,3 107,7 113,0	96,5 105,8 109,5 112,1 112,8	95,4 106,1 110,3 114,2 114,1	-1,1 +0,3 +0,7 +1,9 +1,2	-4,3 +3,4 +6,2 +6,1 +8,2
Services	42,86	105,4	105,8	106,7	109,6	+2,7	+3,9
Housing and domestic workers Transport Other services	25,62 3,38 13,86		101,5 105,7 112,6	•	106,0	+5,1 +0,7 +0,4	+2,5 +3,4 +5,7
CPI: All items excluding VAT	100,00	106,9	107,6	108,7	110,4	+1,6	+5,8

Table 26 - Seasonally adjusted group and product indices of the Consumer Price Index (Metropolitan and other urban areas)

Base : 2000 = 100

			!	!			% change	between
Group/Pr	roduct	  Weights  	Nov   2001	Dec   2001	Jan 2002	   Feb   2002	Jan 2002   and  Feb 2002	Feb 2001   and  Feb 2002
CPI: All items		100,00	106,9	107,6	108,7	110,4	+1,6	+6,1
Expenditure groups -	- Very low Low Middle High Very high	1,39 2,26 8,11 16,96 71,28	109,6 108,9 108,4 108,1 106,3	110,9 110,0 109,4 109,1 106,8	112,1 111,4 110,6 110,2 107,9	113,6 112,5 111,6 111,1 109,8	+1,3 +1,0 +0,9 +0,8 +1,8	+10,4 +9,0 +7,8 +6,6 +5,3
CPI: All items excludi	ing food	76,98	106,2	106,5	107,5	109,3	+1,7	+4,7

The state of the s	1 1					1	
Food	23,02	109,8	112,1	113,8	114,7	+0,8	+12,1
Food and non-alcoholic beverages	24,15	109,9	112,1	113,6	114,6	+0,9	+12,0
Alcoholic beverages, cigarettes, cigars and tobacco	2,73	113,4	114,3	115,4	116,3	+0,8	+9,3
Clothing and footwear	3,64	95,0	95,3	95,3	94,2	-1,2	-4,8
Furniture and equipment	2,82	103,8	104,2	105,4	105,6	+0,2	+3,1
Vehicles	5,11	105,7	106,2	107,7	108,6	+0,8	+5,1
Other transport commodities	5,14	110,2	108,0	110,9	113,7	+2,5	+6,4
Other commodities	15,83	109,3	110,0	111,2	112,6	+1,3	+7,9
Services	40,58	105,7	106,0	106,9	109,8	+2,7	+4,3
Housing and domestic workers	23,92	102,3	102,5	103,4	107,9	+4,4	+2,6
Transport	3,47	104,1	104,8	105,9	107,0	+1,0	+3,4
Other services	13,19	113,4	113,8	114,6	115,0	+0,3	+7,7
CPI: All items excluding VAT	100,00	106,9	107,6	108,7	110,4	+1,6	+6,1

Table 27 - Consumer Price Index for pensioners and percentage change according to urban area

			Indices (2000=100)		Percent between	age change
Urban area	Weights	Feb 2001	Jan   2002	Feb 2002	Jan 2002 and Feb 2002	Feb 2001   and   Feb 2002
Western Cape	20,00	103,8	111,6	112,2	+0,5	+8,1
Cape Peninsula	12,55	104,1	111,6	112,3	+0,6	+7,9
Other urban areas	7,45	103,6	111,5	112,0	+0,4	+8,1
Eastern Cape	6,08	102,3	110,1	111,1	+0,9	+8,6
Port Elizabeth/Uitenhage	3,06	103,9	111,1	112,3	+1,1	+8,1
East London	0,62	103,8	110,3	111,3	+0,9	+7,2
Other urban areas	2,40	101,9	109,8	110,4	+0,5	+8,3
Northern Cape	1,57	104,9	112,5	113,2	+0,6	+7,9
Kimberley	0,69	104,3	112,2	112,8	+0,5	+8,1
Other urban areas	0,88	104,9	112,5	113,4	+0,8	+8,1
Free State Bloemfontein Free State Goldfields Other urban areas	5,49	103,0	108,5	109,1	+0,6	+5,9
	1,83	103,5	105,2	105,8	+0,6	+2,2
	0,86	103,8	109,4	110,0	+0,5	+6,0
	2,80	102,9	108,7	109,4	+0,6	+6,3
KwaZulu-Natal	22,75	104,3	110,6	111,6	+0,9	+7,0
Durban/Pinetown	7,03	104,8	110,7	111,5	+0,7	+6,4
Pietermaritzburg	1,40	104,3	111,3	111,8	+0,4	+7,2
Other urban areas	14,32	104,1	110,5	111,6	+1,0	+7,2
North West	2,40	103,6	109,7	111,0	+1,2	+7,1
Gauteng	37,69	104,2	110,3	111,0	+0,6	+6,5
Pretoria/Centurion/Akasia	11,35	103,9	110,4	111,1	+0,6	+6,9
Witwatersrand	16,11	104,6	110,7	111,4	+0,6	+6,5
Other urban areas	10,23	103,6	109,3	110,0	+0,6	+6,2
Mpumalanga	2,41	103,9	111,6	112,6	+0,9	+8,4
Nelspruit/Witbank	0,26	104,5	113,4	114,3	+0,8	+9,4
Other urban areas	2,15	103,8	111,3	112,4	+1,0	+8,3
Limpopo Province	1,61	104,2	109,8	110,9	+1,0	+6,4
Polokwane (Pietersburg)	0,26	103,9	112,1	112,6	+0,4	+8,4
Other urban areas	1,35	104,2	109,8	111,0	+1,1	+6,5
CPI for the   metropolitan and other urban areas	100,00	103,8	110,6	111,4	+0,7	+7,3
CPI for the   metropolitan areas	56,03	104,3	110,8	111,5	+0,6	+6,9

#### EXPLANATORY NOTES

#### Introduction

- This publication contains results of the monthly Survey of Consumer (Retail) Prices.

  The purpose of the survey is to collect and provide information regarding changes in the overall level of prices of all goods and services bought by the average household
- The indices are classified according to the International Trade Classification (as indicated in tables 1, 3 to 18, 25 and 26) and geographical areas (as indicated in tables 21 to 24 and 27). Due to a new international classification system, prescribed by the 1993 System of National Accounts (SNA revision IV, 1993), compiled by the United Nations, the International Monetary Fund, the World Bank, the Organisation for Economic Corporation and Development and the Commission of European Communities, the Classification of Individual Consumption by Purpose (COICOP), Stats SA decided to classify the price information collected according to this new classification system, alongside the existing classification system. The information contained in tables 19 and 20 is classified according to COICOP. The indices are calculated on the base 2000=100.
- 3 The Consumer Price Index (CPI) is a series of figures (numbers) showing how the average price level of all those goods and services (basket of goods and services) bought by a typical consumer or household changes over time. The inflation rate is the annual percentage change in the CPI.

## Survey of Income and Expenditure of Households (IES)

- Stats SA conducts a Survey of Income and Expenditure of Households every five years. This survey is conducted by enumerators visiting a number of households throughout South Africa to obtain details on income and expenditure of households. The information obtained through this survey is weighted according to the Population Census figures in order to represent all households in South Africa.
- 5 Every five years the results from this survey are used to identify the goods and services bought by a typical consumer or household and which should be included in the basket of goods and services used to monitor price changes.
- Furthermore, every five years the results from the Survey of Income and Expenditure of Households are used to determine the weights of the products/groups (indicator products) in the basket. The weights of a specific product/group is calculated by dividing the total amount spent by all households in South Africa on the specific product/group by the total amount spent on all goods and services by all households.

## 2000 Survey of Income and Expenditure of Households

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- Stats SA conducted the five-yearly Survey of Income and Expenditure of Households in October 2000 covering a sample of 30 000 households. The information obtained through this survey was weighted according to the 1996 Population Census figures in order to represent all households in South Africa.
- The 2000 Survey of Income and Expenditure of Households collected information regarding approximately 1 000 different goods and services groups .Stats SA made a further breakdown of these groups using supplementary sources. This process led to a list of approximately 1 500 groups on which the current calculation of the CPI is based.
- Based on the above-mentioned information for 2000 (cf. paragraphs 7 and 8), the new weight for a specific product/group was calculated by dividing total expenditure by all households in South Africa on the specific product/group by total expenditure on all goods and services by all households in South Africa. Stats SA implemented the new weights, i.e. the 2000 weights based on the 2000 Survey of Income and Expenditure of Households, as from the January 2002 CPI publication.

# Basket of goods 10 and services

The current CPI basket covers approximately 1 500 goods and services.

These goods and services are grouped according to the International Trade Classification into 17 main groups -

- Food:
- Non-alcoholic beverages;
- Alcoholic beverages;
- Cigarettes, cigars and tobacco;
- Clothing and Footwear;
- Housing;
- Fuel and power;
- Furniture and equipment;
- Household operation;
- Medical care and health expenses;
- Transport;
- Communication;
- Recreation and entertainment;
- Reading matter;
- Education:
- Personal care; and
- Other.
- These goods and services are grouped according to an alternative classification, i.e. the COICOP classification, into nine main groups
  - Food, beverages and tobacco;
  - Clothing and Footwear;
  - Housing, water, electricity, gas and other fuels;
  - Furnishings, household equipment and routine maintenance of the house;
  - Health;
  - Transport;
  - Leisure, entertainment and culture;
  - Education; and
  - Miscellaneous goods and services.

# Weighting basis

The CPI is a fixed weights index, which implies that the weight of each product/group stays the same for the five year period until the results of the next Survey of Income and Expenditure of Households become available.

# Expenditure groups

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Five expenditure group categories or quintiles are defined according to total annual expenditure per household as at October of the year of the Survey of Income and Expenditure of Households. The five expenditure group categories used in this publication were defined according to total annual expenditure per household as at October 2000. These categories are as follows –

- very low expenditure group up to R8 070;
- low expenditure group R8 071 up to R12 263;
- middle expenditure group R12 264 up to R24 365;
- high expenditure group R24 366 up to R55 159; and
- very high expenditure group R55 160 and more.

# Scope of the CPI survey

The Survey of Retail Prices is a retail trade and service outlets sample survey covering prices of selected consumer goods and services sold by these retail trade and service outlets to consumers in the 14 metropolitan and 39 other urban areas in the nine provinces. The results of the survey are used to compile the Consumer Price Index, an economic indicator.

Prices of goods and services included in the CPI are collected as at any day between the first and the seventh of the month concerned. Although these prices are generally collected monthly (see list of items in paragraph 17), the prices of some items are collected quarterly (see list of items in paragraph 18), six monthly or annually (see list of items in paragraph 19). The collection of prices depends on the frequency at which these prices tend to change. However, if it comes to the attention of Stats SA that prices are about to change, these prices will be collected, even if it is not according to the normal collection schedule.

## 17 Prices of items/products collected monthly:

- Bread.
- Meat.
- Milk.
- Vegetables and fruit.
- Other groceries.
- Alcoholic beverages.
- Sweets, non-alcoholic beverages, ice-cream and tobacco products.
- Clothing and footwear.
- Repairs of clothing, footwear and furniture.
- Interest rates on mortgage bonds.
- Coal and wood.
- New vehicles, repairs and services.
- Motor spare parts and accessories.
- Petrol.
- Diesel.

### **18** Prices of items/products collected quarterly:

Items/products	Months of survey
Garden tools.	January, April, July and October
<ul> <li>Washing, ironing and dry-cleaning.</li> </ul>	
• Sport equipment.	
<ul> <li>Reading matter and stationery.</li> </ul>	
<ul> <li>Tariffs of hairdressing services.</li> </ul>	
Ironware and crockery.	February, May, August and
<ul> <li>New and retread tyres.</li> </ul>	November
Furniture and equipment.	March, June, September and
<ul> <li>Household textiles.</li> </ul>	December
• Electrical appliances and equipment.	
<ul> <li>Medical, toilet and photographic</li> </ul>	
requisites and services.	
<ul> <li>Motor vehicle insurance.</li> </ul>	

## 19 Prices of items/products collected annually:

Items/products	Month of survey				
Doctor's and dentist's fees.	January				
Motor vehicle licence and registration fees.					
Toll-fees at toll-gates.	March				
School funds.					
<ul> <li>University boarding and class fees.</li> </ul>					
Parking fees.	April				
Telephone and postal tariffs.					
Public transport tariffs.	• June				
Property taxes.	• July				
Refuse removal.					
Sanitary fees.					
<ul> <li>Newspapers and magazines.</li> </ul>					
• Entrance fees – drive-inns and bioscopes.	August				
Television licences;	October				
Maintenance of graves; and					
Rent of dwellings.					

20 Prices of items/products collected at other times of the year

Items/products	Month of survey
Winter clothing.	• March, April, May, June, July and August
Medicine	January and June
Contribution to medical aid	January, April and July
Property insurance	January and July
Hospital fees	
Water	January, July and August
Electricity	
Air transport fees	January and August
Dog licences	January, July and October

#### Classification

- The International Trade Classification (ITC) was used to classify the products and services contained in the basket of goods and services.
- A further classification of the products and services in the basket of goods and services, in line with international practices, was done according to the Classification of Individual consumption by Purpose (COICOP). The indices according to this classification are published in tables 19 and 20.

#### Statistical unit

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The statistical unit is the department (e.g food department, hardware department, clothing department) of the retail trade and service establishments (branches). The establishment is the smallest economic unit that functions as a separate entity. Information is obtained from the different departments in each establishment. Each department in the establishment is classified according to the classification of the products that the department sells, which is then classified according to ITC as well as COICOP.

## Survey methodology and design

- Different phases of sampling takes place. Firstly, a sample of goods and services, based on the Information collected through the Survey of Income and Expenditure of Households, is designed and selected. An indicator product is selected purposively within each product group. To be selected, a product should constitute a large quantity, at least 0,01% of total expenditure. Furthermore, it must be possible to obtain price quotations for the relevant product during the whole year. The sample of indicator products is revised every five years at which stage the weights of the indicator products/groups are also revised.
- Secondly, a geographical sample for price collection is designed and selected. Currently 13 major metropolitan areas, covering all nine provinces, are included in the geographical sample for price collection. The "other urban areas" are covered by nine provincial samples of four to five urban areas each, depending on the population size of the area. Therefore, a total of 39 "other urban areas" is sampled.
- Thirdly, for each of the 53 sample areas, a retail trade and service outlet sampling frame is constructed, based on available data sources, mainly the business register of Stats SA, telephone directories and lists obtained from the head offices of chain stores. The sample is purposively distributed geographically within areas. Specific retail trade and service outlets are selected randomly within each area. Prices are collected from department stores, as well as specialist shops. The sample of outlets is revised every five years when the weights are revised.
- Currently, an average of 110 000 price quotations are collected each month from approximately 2 200 outlets by means of 6 700 questionnaires. The indices are based on retail trade and service prices.

#### **Pricing basis**

Price information refers to the first seven days of the relevant month. The prices of all items include VAT.

# Processing of price information

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The prices that are quoted for the different products/services are edited to ensure that it is price comparable with the prices received for the same products in the previous month. If the price information difference between successive periods are outside the specified range, the current price levels are confirmed with the relative respondents through a telephone inquiry.

# Calculating product price indices

Price relatives are calculated for each product per respondent by dividing the current price by the previously quoted price. The price relative for each product is calculated by means of the geometric mean of the price relatives for each respondent. This price relative for each product is then multiplied with the product index for the previous month in order to obtain a product index for the relevant month.

# Calculating group price indices

Group price indices are calculated by weighting product indices with the relevant product weight, according to each weighting structure, using the Laspeyres formula.

# Contributions of specific items to the total CPI

The monthly (annual) contribution of a specific item or group of items to the total CPI is calculated by multiplying the weight of this item or group of items with the monthly (annual) change in the index for this item or group of items, divided by the index for 'All items'.

#### **Core index**

The primary objective of calculating core inflation is to capture the underlying inflation pressures in the economy, i.e. the trend in the general price level which reflects the balance between aggregate demand and supply in the economy over the medium term. Core inflation is a measure designed in relation to the specific structure of a country's economy. Hence in the South African context, the core index is derived by excluding items from the CPI basket on the basis that changes in their prices are highly volatile, subjected to temporary influences, or affected by government intervention and policy.

- Exclusions from the CPI to obtain the core index, and the reasons for exclusion are as follows
  - Fresh and frozen meat and fish: Prices may be highly volatile, particularly during and following periods of drought.
  - Fresh and frozen vegetables and fresh fruit and nuts: Prices may be highly volatile from month to month due to their sensitivity to climatic conditions.
  - Interest rates on mortgage bonds and overdrafts/personal loans: These are excluded due to their "perverse" effect on the CPI. A tightening in monetary policy to counter inflation pressures would cause interest rates to rise and be reflected in the interest cost component of measured inflation. This, in turn, could provoke a further tightening of monetary policy resulting in excessive movements in the inflation rate.
  - Changes in VAT (Value Added Tax): VAT is predominantly determined by government (fiscal policy).
  - Assessment rates: These taxes are predominantly determined by local government.
- The choice of exclusions was informed by best practice amongst several other international agencies, and after consultation with the South African Reserve Bank and other local technical experts.

## CPI excluding interest rates on mortgage bonds (CPIX)

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In other countries in the world such as New Zealand, Sweden and Australia, which adopted inflation targeting, different measures of the inflation rate have been derived and applied such as the Core index, the Core index excluding petrol and the CPIX. Stats SA has accordingly calculated these measures and only the CPIX and the Core index are included in this release (cf. table 1 on page 13).

# Seasonal adjustment

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Seasonal fluctuations in a time series are those fluctuations which usually tend to occur at about the same time and with the same magnitude each year. This may be the result of climatic influences or other social and commercial habits (e.g. the price of bread, which was previously revised in October of each year). In the analysis of time series, Stats SA makes use of the X-11 technique, which was developed by the American Bureau of Census. The seasonally adjusted indices for the latest month are calculated with seasonal factors, which are based on a time series analysis of information up to and including the previous month. Since Stats SA do not revise these indices on a monthly basis, historical seasonally adjusted indices are revised annually in January of each year.

# Reliability of estimates

Inaccuracies may occur because of imperfections in reporting by enterprises and errors made in collection and processing of the data. Inaccuracies of this kind are referred to as non-sampling errors. Every effort is made to reduce non-sampling errors to a minimum by careful designing the questionnaires, editing data and efficient operating procedures.

# Related publications

Users may also wish to refer to the following publications, which are available from Stats SA -

- Bulletin of Statistics; and
- SA Statistics.

## Unpublished statistics

In some cases, Stats SA can also make available formation which is not published. This information can be made available in one or more of the following ways: computer printout, diskette or CD. Generally a fee is levied for providing unpublished information.

Symbols and abbreviations Stats SA Statistics South Africa not available

- nil or not applicable

\* revised since previous publication

avg average

#### TECHNICAL NOTES

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#### Response rate

The response rate for the CPI for the metropolitan areas for February 2002 was 90%.

The response rate for the CPI for the metropolitan and other urban areas for February 2002 was 89%.

#### Annual inflation rate

The annual inflation rate is the change in the CPI for all items of the relevant month of the current year compared with the CPI for all items of the same month in the previous year expressed as a percentage.

# Annual percentage change

The annual percentage change is the change in the index of the relevant month of the current year compared with the index of the same month in the previous year expressed as a percentage.

# Average annual inflation rate

The average annual inflation rate is the change in the average CPI for all items of one year compared with the average CPI for all items of the previous year expressed as a percentage.

# Average annual percentage change

The average annual percentage change is the change in the average index of one year compared with the average index of the previous year expressed as a percentage.

## CPI excluding interest rates on mortgage bonds (CPIX)

The CPI excluding interest rates on mortgage bonds (CPIX) is derived by excluding the interest rates on mortgage bonds from the basket of goods and services, which is used to compile the Consumer Price Index.

In other countries in the world such as New Zealand, Sweden and Australia, which adopted as inflation targeting, different measures of the inflation rate have been derived and applied such as the Core index, and the CPI excluding interest rates on mortgage bonds. Stats SA has accordingly calculated these measures and the CPI excluding interest rates on mortgage bonds CPIX, is included in this release (cf. table1 on page 13).

#### Core index

The core index is derived by exclusions from the CPI on the basis that changes in their prices are policy.

Exclusions from the CPI to obtain the core index, and the reasons for exclusion are as follows

- Fresh and frozen meat and fish: Prices may be highly volatile, particularly during and following periods of drought.
- Fresh and frozen vegetables and fresh fruit and nuts: Prices may be highly volatile from month to month due to their sensitivity to climatic conditions.
- Interest rates on mortgage bonds and overdrafts/personal loans: These are excluded due to their "perverse" effect on the CPI. A tightening in monetary policy to counter inflation pressures would cause interest rates to rise and be reflected in the interest cost component of measured inflation. This, in turn, could provoke a further tightening of monetary policy resulting in excessive movements in the inflation rate.
- Changes in VAT (Value Added Tax): VAT is predominantly determined by government (fiscal policy).
- Assessment rates: These taxes are predominantly determined by local government.

## Core inflation

The primary objective of calculating core inflation is to capture the underlying inflation pressures in the economy, i.e. the trend in the general price level which reflects the balance between aggregate demand and supply in the economy over the medium term. Core inflation is a measure designed in relation to the specific structure of a country's economy. Hence in the South African context, core inflation is derived by the change in the Core index of the relevant month of the current year compared with the Core index of the same month in the previous year expressed as a percentage.

#### **Establishment**

An establishment (branch) is the smallest economic unit that functions as a separate entity.

## **Indicator products**

Indicator products are those products or services that were selected in the basket, which is used to compile the Consumer Price Index.

#### **Inflation rate**

Inflation rate is the annual percentage change in the CPI for all items of the relevant month of the current year compared with the CPI for all items of the same month in the previous year expressed as a percentage.

#### Metropolitan area

Metropolitan areas in the CPI refer to the following 13 metropolitan areas used in the compilation of the CPI -

- Cape Peninsula
- Port Elizabeth/Uitenhage
- East London
- Kimberley
- Bloemfontein
- Free State Goldfields
- Durban/Pinetown
- Pietermaritzburg
- Pretoria/ Centurion/Akasia
- Witwatersrand
- Nelspruit/Witbank
- Polokwane (Pietersburg)

Initially 12 metropolitan areas were selected, based on the population figures as well as the size of the economical activity in these areas. However, when the 9 provinces were introduced the Vaal Triangle metropolitan area was included partially (van der Biljpark and Vereeniging) in the other urban areas of Gauteng and partially (Sasolburg) in the other urban areas of the Free State. Due to the fact that there were no metropolitan areas in the Limpopo Province and Mpumalnaga, the main urban areas and Nelspruit/Witbank in each of these provinces were selected as metropolitan areas

# Monthly percentage change

The monthly percentage change is the change in the CPI of the relevant month compared to the CPI of the previous month expressed as a percentage.

#### Weights

The weights are the relevant importance of the indicator product. The weight of a product is calculated by dividing the total expenditure by households on that product by the total expenditure on all goods and services by households.

#### FOR MORE INFORMATION

Stats SA publishes approximately 400 different releases each year. It is not economically viable

to produce them in more than one of South Africa's eleven official languages. Since the releases

are used extensively, not only locally but also by international economic and social-scientific communities, Stats SA releases are published in English only.

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#### Advance release calendar

An advance release calendar is disseminated on http://www.statssa.gov.za

### Stats SA products

A complete set of Stats SA publications is available in the Stats SA Library and the following libraries -

National Library of South Africa, Pretoria Division
National Library of South Africa, Cape Town Division
Natal Society Library, Pietermaritzburg
Library of Parliament, Cape Town
Bloemfontein Public Library
Johannesburg Public Library
Eastern Cape Library Services, King William's Town
Central Regional Library, Polokwane
Central Reference Library, Nelspruit
Central Reference Collection, Kimberley
Central Reference Library, Mmabatho

Stats SA also provides a subscription service.

#### **Electronic services**

A large range of data are available via on-line services, diskette and computer printouts. For more details about our electronic data services, contact (012) 310 8095.

You can visit us on the Internet at: <a href="http://www.statssa.gov.za">http://www.statssa.gov.za</a>

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