



**Statistics
South Africa**

Preferred supplier of quality statistics



Statistical release P0044

Quarterly financial statistics June 2007

**Embargoed until:
27 September 2007
13:00**

Enquiries:

Nozuko Twala / Ria Louw
Tel: +27123102938 / 8071

Forthcoming issue:

September 2007

Expected release date:

20 December 2007

Statistics South Africa • Mbalo-mbalo ya Afrika Tshipembe • Tihlayo-tiko ta Afrika-Dzonga • Dipalopalo tsa Aforika Borwa • Ezezibalo zaseNingizimu Afrika
Dipalopalo tša Afrika Borwa • Dipalopalo tsa Afrika Borwa • Ubalo lwaseMzantsi Afrika • Telubalo eNingizimu Afrika • iNanimbalo leSewula Afrika • Statistiek Suid-Afrika

Contents

Key findings for the quarter ended June 2007 2

Figure 1 - Comparison in turnover for the quarter ended March 2007 by industry 3

Figure 2 - Comparison in turnover for the quarter ended June 2007 by industry 4

Table 1 – Selected income and expenditure items: All industries ¹ 5

Table 2 - Selected income and expenditure items: Mining and quarrying industry 7

Table 3 - Selected income and expenditure items: Manufacturing industry 9

Table 4 - Selected income and expenditure items: Electricity, gas and water supply industry 11

Table 5 - Selected income and expenditure items: Construction industry 13

Table 6 - Selected income and expenditure items: Trade industry 15

Table 7 - Selected income and expenditure items: Transport, storage and communication industry 17

Table 8 – Selected income and expenditure items: Real estate and other business services industry
(excluding financial intermediation and insurance) 19

Table 9 - Selected income and expenditure items: Community, social and personal services industry
(excluding government institutions) 21

Table A - Estimates of turnover by industry within 95% confidence limits: March 2007 23

Table B - Estimates of turnover by industry within 95% confidence limits: June 2007 23

Table C – Differences in turnover by industry between March and June 2007 24

Table D - DTI cut-off points for QFS 24

Explanatory notes 25

Glossary 28

General information 30

¹ All industries in the South African economy, excluding agriculture, financial intermediation and insurance and government institutions.

Key findings for the quarter ended June 2007

The total turnover of all industries¹ for the second quarter of 2007 was estimated at R1 047 201 million (R1,05 trillion), an increase of 3,4% compared with the revised first quarter of 2007 (R1 012 583 million or R 1,01 trillion).

Between the first quarter of 2007 and the second quarter of 2007 turnover increased in seven of the eight industries covered in the survey. The largest increase was recorded for electricity, gas and water supply (+14,6%), followed by mining and quarrying (+6,8%), construction (+4,8%), manufacturing (+4,4%), trade (+2,8%), transport, storage and communication (+2,6%) and real estate and other business services (excluding financial intermediation and insurance) (+1,6%). Community, social and personal services (excluding government institutions) decreased by 3,9%.

Total inventories at the end of the second quarter of 2007 were estimated at R334 468 million, compared with R319 777 million for the revised first quarter of 2007, an increase of 4,6%. The highest increase in inventories was recorded for manufacturing (+7,2%), followed by mining and quarrying (+6,6%), transport, storage and communication (+4,7%), community, social and personal services (excluding government institutions) (+4,1%) and trade (+2,9%). Decreases were reported in electricity, gas and water supply (-4,1%), construction (-1,4%) and real estate and other business services (excluding financial intermediation and insurance) (-1,4%).

Purchases at the end of the second quarter of 2007 were estimated at R552 499 million, compared with R528 784 million for the revised first quarter of 2007, an increase of 4,5%. The highest increase in purchases was recorded for transport, storage and communication (+19,3%), followed by manufacturing (+5,5%), electricity, gas and water supply (+5,2%), mining and quarrying (+4,5%), real estate and other business services (excluding financial intermediation and insurance) (+3,7%), community, social and personal services (excluding government institutions) (+3,3%) and trade (+3,2%). A decrease of 0,2% was reported by the construction industry.

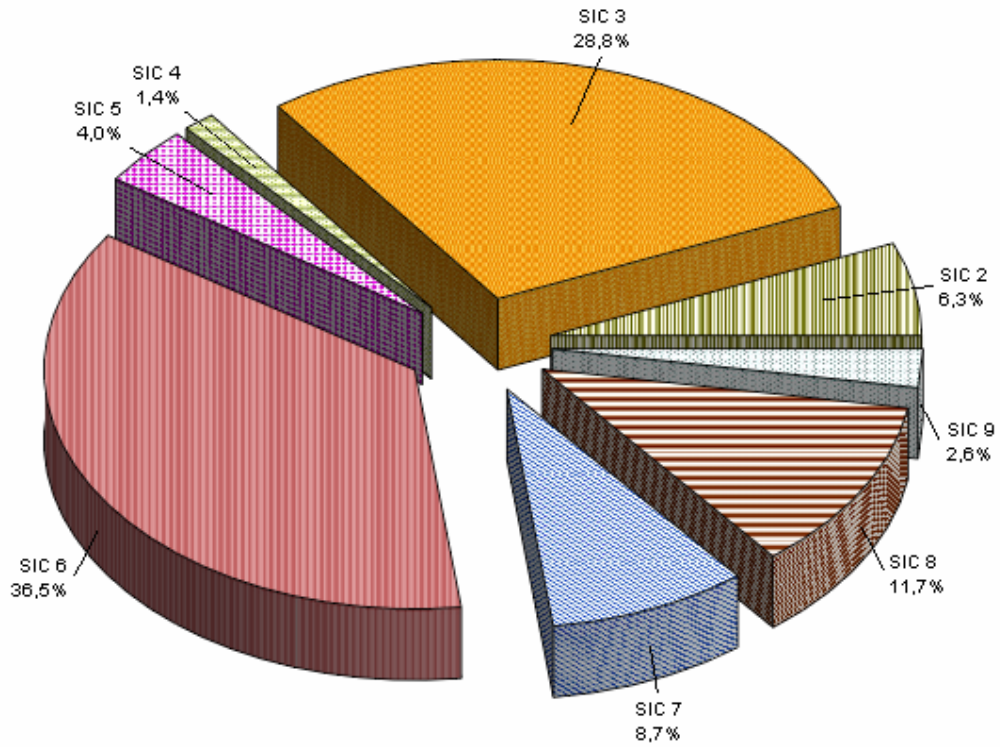
Total capital expenditure on new buildings, machinery, furniture, fittings, vehicles and other equipment, which was estimated at R46 046 million for all industries for the second quarter of 2007, decreased by 2,9% compared with the revised first quarter of 2007 (R47 424 million). Increases were reported in real estate and other business services (excluding financial intermediation and insurance) (+30,9%), community, social and personal services (excluding government institutions) (+25,0%), mining and quarrying (+18,1%), manufacturing (+2,5%) and construction (+0,9%). Decreases were reported in transport, storage and communication (-33,5%), electricity, gas and water supply (-15,9%) and trade (-4,8%).

Book value of fixed assets as at the end of the second quarter of 2007 was estimated at R1 073 638 million (R1,07 trillion), an increase of 0,2% compared with the revised first quarter of 2007 (R1 071 057 million or R1,07 trillion). The highest increase was reported in electricity, gas and water supply (+4,2%), followed by construction (+2,2%), mining and quarrying (+1,5%), trade (+1,5%), transport, storage and communication (+1,4%), manufacturing (+0,8%) and community, social and personal services (excluding government institutions) (+0,6%). Real estate and other business services (excluding financial intermediation and insurance) decreased by 4,5%.

¹ All industries in the South African economy, excluding agriculture, financial intermediation and insurance and government institutions.

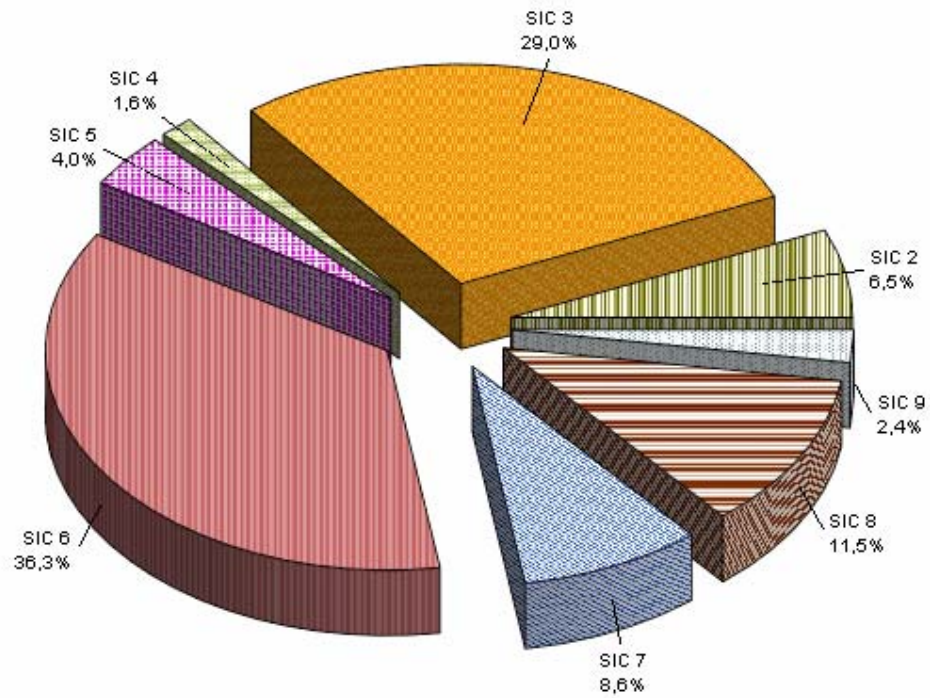
PJ Lehohla
Statistician-General

Figure 1 - Comparison in turnover for the quarter ended March 2007 by industry



- SIC 2 - Mining and quarrying industry
- SIC 3 - Manufacturing industry
- SIC 4 - Electricity, gas and water supply industry
- SIC 5 - Construction industry
- SIC 6 - Trade industry
- SIC 7 - Transport, storage and communication industry
- SIC 8 - Real estate and other business services industry (excluding financial intermediation and insurance)
- SIC 9 - Community, social and personal services industry (excluding government institutions)

Figure 2 - Comparison in turnover for the quarter ended June 2007 by industry



- SIC 2 - Mining and quarrying industry
- SIC 3 - Manufacturing industry
- SIC 4 - Electricity, gas and water supply industry
- SIC 5 - Construction industry
- SIC 6 - Trade industry
- SIC 7 - Transport, storage and communication industry
- SIC 8 - Real estate and other business services industry (excluding financial intermediation and insurance)
- SIC 9 - Community, social and personal services industry (excluding government institutions)

Table 1 – Selected income and expenditure items: All industries ¹

| Item | Quarter ended | | | | | Change between quarters ended March and June 2007 % |
|--|----------------|------------------|------------------|-------------------------|------------------------|---|
| | R million | | | | | |
| | June 2006 | September 2006 | December 2006 | March 2007 ² | June 2007 ³ | |
| Income items | | | | | | |
| Turnover received | 933 738 | 996 691 | 1 029 953 | 1 012 583 | 1 047 201 | 3,4 |
| Interest received | 7 883 | 9 839 | 7 717 | 8 099 | 7 898 | -2,5 |
| Dividends received | 8 933 | 4 778 | 3 714 | 6 066 | 8 390 | 38,3 |
| Royalties, franchise fees, copyright, trade names and patent rights received | 450 | 563 | 539 | 531 | 568 | 7,0 |
| Rental/leasing of land, buildings and other structures received | 1 714 | 1 569 | 1 305 | 1 482 | 1 392 | -6,1 |
| Hiring/leasing of plant, machinery, vehicles and other equipment received | 799 | 950 | 1 045 | 1 065 | 1 058 | -0,7 |
| Profit on assets/investment sold or revalued | 8 300 | 6 447 | 16 333 | 10 108 | 11 100 | 9,8 |
| Other income | 14 543 | 15 813 | 16 844 | 19 046 | 18 478 | -3,0 |
| Total income | 976 360 | 1 036 650 | 1 077 450 | 1 058 980 | 1 096 085 | 3,5 |
| Inventories | | | | | | |
| Opening value of work in progress | 40 457 | 46 370 | 48 387 | 50 658 | 53 906 | 6,4 |
| Opening value of finished goods | 115 195 | 138 477 | 137 762 | 145 600 | 152 973 | 5,1 |
| Opening value of other inventories | 102 705 | 110 134 | 104 923 | 109 550 | 111 585 | 1,9 |
| Total opening values | 258 357 | 294 981 | 291 072 | 305 808 | 318 464 | 4,1 |
| Closing value of work in progress | 45 248 | 49 641 | 51 145 | 53 745 | 55 902 | 4,0 |
| Closing value of finished goods | 132 477 | 143 902 | 147 675 | 154 159 | 162 678 | 5,5 |
| Closing value of other inventories | 115 211 | 116 255 | 113 598 | 111 873 | 115 888 | 3,6 |
| Total closing values | 292 936 | 309 798 | 312 418 | 319 777 | 334 468 | 4,6 |

¹ All industries in the South African economy, excluding agriculture, financial intermediation and insurance and government institutions.

² Revised.

³ Preliminary.

Table 1 - Selected income and expenditure items: All industries¹ (concluded)

| Item | Quarter ended | | | | | Change between quarters ended March and June 2007 % |
|---|------------------|------------------|------------------|-------------------------|------------------------|---|
| | R million | | | | | |
| | June 2006 | September 2006 | December 2006 | March 2007 ² | June 2007 ³ | |
| Expenditure items | | | | | | |
| Purchases | 445 248 | 493 079 | 532 188 | 528 784 | 552 499 | 4,5 |
| Interest paid | 17 642 | 17 662 | 20 761 | 19 266 | 20 675 | 7,3 |
| Royalties, franchise fees, copyright, trade names and patent rights paid | 3 322 | 3 169 | 4 637 | 4 000 | 4 175 | 4,4 |
| Rental/leasing of land, buildings and other structures paid | 14 131 | 14 878 | 15 110 | 15 463 | 15 278 | -1,2 |
| Hiring/leasing for plant, machinery, vehicles and other equipment paid | 6 331 | 6 600 | 6 499 | 6 178 | 6 239 | 1,0 |
| Depreciation | 22 323 | 22 071 | 22 369 | 23 153 | 23 259 | 0,5 |
| Losses on assets/investments sold or revalued | 4 121 | 3 924 | 7 003 | 4 421 | 4 573 | 3,4 |
| Other expenditure | 398 796 | 368 156 | 374 985 | 355 261 | 363 291 | 2,3 |
| Total expenditure | 911 914 | 929 539 | 983 552 | 956 526 | 989 989 | 3,5 |
| Net profit or loss before taxation | 99 025 | 121 928 | 115 244 | 116 906 | 121 874 | 4,2 |
| Tax and company tax | 24 545 | 30 439 | 25 884 | 26 889 | 25 840 | -3,9 |
| Dividends payable | 17 609 | 21 454 | 16 838 | 30 197 | 21 441 | -29,0 |
| Book value of fixed assets as at the end of quarter | 1 027 153 | 1 060 164 | 1 083 652 | 1 071 057 | 1 073 638 | 0,2 |
| Capital expenditure on new buildings, machinery, furniture, vehicles and other equipment | | | | | | |
| Buildings, improvement and construction works | 12 909 | 12 852 | 16 157 | 15 093 | 15 311 | 1,4 |
| Plant, machinery, furniture, fittings and other equipment | 22 807 | 27 409 | 32 635 | 27 028 | 25 478 | -5,7 |
| Vehicles | 3 835 | 4 982 | 6 267 | 5 303 | 5 257 | -0,9 |
| Total capital expenditure | 39 551 | 45 243 | 55 059 | 47 424 | 46 046 | -2,9 |

¹ All industries in the South African economy, excluding agriculture, financial intermediation and insurance and government institutions.

² Revised.

³ Preliminary.

Table 2 - Selected income and expenditure items: Mining and quarrying industry

| Item | Quarter ended | | | | | Change between quarters ended March and June 2007 % |
|--|---------------|----------------|---------------|-------------------------|------------------------|---|
| | R million | | | | | |
| | June 2006 | September 2006 | December 2006 | March 2007 ¹ | June 2007 ² | |
| Income items | | | | | | |
| Turnover received | 57 566 | 64 077 | 62 341 | 64 107 | 68 445 | 6,8 |
| Interest received | 654 | 930 | 916 | 897 | 906 | 1,0 |
| Dividends received | 87 | 136 | 135 | 307 | 262 | -14,7 |
| Royalties, franchise fees, copyright, trade names and patent rights received | 9 | 9 | 10 | 10 | 23 | 130,0 |
| Rental/leasing of land, buildings and other structures received | 23 | 14 | 13 | 13 | 13 | 0,0 |
| Hiring/leasing of plant, machinery, vehicles and other equipment received | 32 | 111 | 105 | 107 | 108 | 0,9 |
| Profit on assets/investment sold or revalued | 624 | 634 | 7 061 | 312 | 1 216 | 289,7 |
| Other income | 598 | 564 | 569 | 3 697 | 1 970 | -46,7 |
| Total income | 59 593 | 66 475 | 71 150 | 69 450 | 72 943 | 5,0 |
| Inventories | | | | | | |
| Opening value of work in progress | 6 562 | 7 029 | 6 459 | 7 613 | 7 444 | -2,2 |
| Opening value of finished goods | 5 110 | 5 490 | 5 781 | 6 521 | 6 801 | 4,3 |
| Opening value of other inventories | 8 117 | 8 523 | 7 977 | 5 840 | 6 067 | 3,9 |
| Total opening values | 19 789 | 21 042 | 20 217 | 19 974 | 20 312 | 1,7 |
| Closing value of work in progress | 7 061 | 6 037 | 6 243 | 7 069 | 8 114 | 14,8 |
| Closing value of finished goods | 5 034 | 5 788 | 5 743 | 6 587 | 6 448 | -2,1 |
| Closing value of other inventories | 9 669 | 8 853 | 9 019 | 6 588 | 7 014 | 6,5 |
| Total closing values | 21 764 | 20 678 | 21 005 | 20 244 | 21 576 | 6,6 |

¹ Revised.

² Preliminary.

Table 2 - Selected income and expenditure items: Mining and quarrying industry (concluded)

| Item | Quarter ended | | | | | Change between quarters ended March and June 2007 % |
|---|----------------|----------------|----------------|-------------------------|------------------------|---|
| | R million | | | | | |
| | June 2006 | September 2006 | December 2006 | March 2007 ¹ | June 2007 ² | |
| Expenditure items | | | | | | |
| Purchases | 11 515 | 11 135 | 15 010 | 14 356 | 14 997 | 4,5 |
| Interest paid | 1 470 | 1 407 | 1 460 | 1 370 | 1 812 | 32,3 |
| Royalties, franchise fees, copyright, trade names and patent rights paid | 276 | 282 | 514 | 568 | 545 | -4,0 |
| Rental/leasing of land, buildings and other structures paid | 466 | 592 | 537 | 658 | 662 | 0,6 |
| Hiring/leasing for plant, machinery, vehicles and other equipment paid | 382 | 366 | 363 | 365 | 393 | 7,7 |
| Depreciation | 4 289 | 4 197 | 3 990 | 4 411 | 4 621 | 4,8 |
| Losses on assets/investments sold or revalued | 919 | 863 | 1 164 | 654 | 325 | -50,3 |
| Other expenditure | 29 847 | 28 651 | 26 545 | 27 829 | 33 078 | 18,9 |
| Total expenditure | 49 164 | 47 493 | 49 583 | 50 211 | 56 433 | 12,4 |
| Net profit or loss before taxation | 12 404 | 18 618 | 22 355 | 19 506 | 17 780 | -8,8 |
| Tax and company tax | 4 192 | 4 798 | 5 100 | 4 957 | 4 844 | -2,3 |
| Dividends payable | 487 | 7 197 | 4 497 | 13 430 | 243 | -98,2 |
| Book value of fixed assets as at the end of quarter | 188 689 | 201 170 | 195 141 | 194 935 | 197 864 | 1,5 |
| Capital expenditure on new buildings, machinery, furniture, vehicles and other equipment | | | | | | |
| Buildings, improvement and construction works | 1 640 | 2 079 | 1 653 | 1 813 | 1 886 | 4,0 |
| Plant, machinery, furniture, fittings and other equipment | 4 401 | 4 726 | 4 686 | 4 471 | 5 591 | 25,1 |
| Vehicles | 196 | 349 | 397 | 426 | 445 | 4,5 |
| Total capital expenditure | 6 237 | 7 154 | 6 736 | 6 710 | 7 922 | 18,1 |

¹ Revised.

² Preliminary.

Table 3 - Selected income and expenditure items: Manufacturing industry

| Item | Quarter ended | | | | | Change between quarters ended March and June 2007 % |
|--|----------------|----------------|----------------|-------------------------|------------------------|---|
| | R million | | | | | |
| | June 2006 | September 2006 | December 2006 | March 2007 ¹ | June 2007 ² | |
| Income items | | | | | | |
| Turnover received | 268 662 | 295 168 | 302 908 | 291 433 | 304 198 | 4,4 |
| Interest received | 2 107 | 2 308 | 2 806 | 3 254 | 2 467 | -24,2 |
| Dividends received | 203 | 407 | 736 | 492 | 1 209 | 145,7 |
| Royalties, franchise fees, copyright, trade names and patent rights received | 18 | 56 | 62 | 65 | 57 | -12,3 |
| Rental/leasing of land, buildings and other structures received | 263 | 239 | 229 | 242 | 255 | 5,4 |
| Hiring/leasing of plant, machinery, vehicles and other equipment received | 178 | 222 | 192 | 189 | 193 | 2,1 |
| Profit on assets/investment sold or revalued | 3 645 | 1 985 | 2 924 | 2 639 | 2 038 | -22,8 |
| Other income | 3 688 | 3 317 | 3 576 | 3 995 | 3 787 | -5,2 |
| Total income | 278 764 | 303 702 | 313 433 | 302 309 | 314 204 | 3,9 |
| Inventories | | | | | | |
| Opening value of work in progress | 18 061 | 20 983 | 18 128 | 20 296 | 22 521 | 11,0 |
| Opening value of finished goods | 46 518 | 53 888 | 57 378 | 59 507 | 61 841 | 3,9 |
| Opening value of other inventories | 48 189 | 51 699 | 52 424 | 54 828 | 56 100 | 2,3 |
| Total opening values | 112 768 | 126 570 | 127 930 | 134 631 | 140 462 | 4,3 |
| Closing value of work in progress | 21 366 | 22 478 | 20 308 | 22 202 | 22 967 | 3,4 |
| Closing value of finished goods | 53 798 | 57 325 | 59 464 | 61 568 | 67 376 | 9,4 |
| Closing value of other inventories | 52 779 | 55 836 | 52 822 | 55 903 | 59 423 | 6,3 |
| Total closing values | 127 943 | 135 639 | 132 594 | 139 673 | 149 766 | 7,2 |

¹ Revised.

² Preliminary.

Table 3 - Selected income and expenditure items: Manufacturing industry (concluded)

| Item | Quarter ended | | | | | Change between quarters ended March and June 2007 % |
|---|----------------|----------------|----------------|-------------------------|------------------------|---|
| | R million | | | | | |
| | June 2006 | September 2006 | December 2006 | March 2007 ¹ | June 2007 ² | |
| Expenditure items | | | | | | |
| Purchases | 144 950 | 168 116 | 180 969 | 173 962 | 183 599 | 5,5 |
| Interest paid | 4 312 | 4 637 | 5 419 | 5 693 | 5 063 | -11,1 |
| Royalties, franchise fees, copyright, trade names and patent rights paid | 1 031 | 1 118 | 2 138 | 1 567 | 1 567 | 0,0 |
| Rental/leasing of land, buildings and other structures paid | 2 806 | 2 898 | 2 649 | 2 634 | 2 689 | 2,1 |
| Hiring/leasing for plant, machinery, vehicles and other equipment paid | 904 | 758 | 790 | 779 | 854 | 9,6 |
| Depreciation | 5 862 | 5 905 | 6 088 | 6 121 | 5 680 | -7,2 |
| Losses on assets/investments sold or revalued | 2 034 | 1 727 | 2 371 | 1 634 | 1 677 | 2,6 |
| Other expenditure | 103 703 | 92 561 | 88 316 | 85 112 | 87 019 | 2,2 |
| Total expenditure | 265 602 | 277 720 | 288 740 | 277 502 | 288 148 | 3,8 |
| Net profit or loss before taxation | 28 337 | 35 051 | 29 357 | 29 897 | 35 602 | 19,1 |
| Tax and company tax | 7 431 | 8 927 | 8 645 | 8 368 | 8 264 | -1,2 |
| Dividends payable | 6 567 | 4 864 | 5 173 | 7 519 | 6 499 | -13,6 |
| Book value of fixed assets as at the end of quarter | 211 503 | 221 583 | 227 171 | 234 412 | 236 322 | 0,8 |
| Capital expenditure on new buildings, machinery, furniture, vehicles and other equipment | | | | | | |
| Buildings, improvement and construction works | 1 162 | 651 | 1 237 | 934 | 878 | -6,0 |
| Plant, machinery, furniture, fittings and other equipment | 8 249 | 8 412 | 12 765 | 7 794 | 8 147 | 4,5 |
| Vehicles | 736 | 808 | 885 | 923 | 866 | -6,2 |
| Total capital expenditure | 10 147 | 9 871 | 14 887 | 9 651 | 9 891 | 2,5 |

¹ Revised.

² Preliminary.

Table 4 - Selected income and expenditure items: Electricity, gas and water supply industry

| Item | Quarter ended | | | | | Change between quarters ended March and June 2007 % |
|--|---------------|----------------|---------------|-------------------------|------------------------|---|
| | R million | | | | | |
| | June 2006 | September 2006 | December 2006 | March 2007 ¹ | June 2007 ² | |
| Income items | | | | | | |
| Turnover received | 14 231 | 17 505 | 14 256 | 14 434 | 16 538 | 14,6 |
| Interest received | 2 299 | 3 760 | 1 094 | 544 | 1 118 | 105,5 |
| Dividends received | 0 | 202 | 0 | 0 | 0 | .. |
| Royalties, franchise fees, copyright, trade names and patent rights received | 0 | 0 | 0 | 0 | 0 | .. |
| Rental/leasing of land, buildings and other structures received | 18 | 23 | 24 | 23 | 23 | 0,0 |
| Hiring/leasing of plant, machinery, vehicles and other equipment received | 37 | 20 | 21 | 20 | 20 | 0,0 |
| Profit on assets/investment sold or revalued | 29 | 83 | 82 | 808 | 1 300 | 60,9 |
| Other income | 72 | 125 | 155 | 119 | 122 | 2,5 |
| Total income | 16 686 | 21 718 | 15 632 | 15 948 | 19 121 | 19,9 |
| Inventories | | | | | | |
| Opening value of work in progress | 12 | 16 | 9 | 9 | 8 | -11,1 |
| Opening value of finished goods | 105 | 105 | 115 | 107 | 106 | -0,9 |
| Opening value of other inventories | 3 392 | 3 228 | 3 278 | 3 684 | 3 638 | -1,2 |
| Total opening values | 3 509 | 3 349 | 3 402 | 3 800 | 3 752 | -1,3 |
| Closing value of work in progress | 14 | 9 | 10 | 9 | 11 | 22,2 |
| Closing value of finished goods | 98 | 115 | 113 | 110 | 100 | -9,1 |
| Closing value of other inventories | 3 226 | 3 277 | 3 685 | 3 638 | 3 491 | -4,0 |
| Total closing values | 3 338 | 3 401 | 3 808 | 3 757 | 3 602 | -4,1 |

¹ Revised.

² Preliminary.

Table 4 - Selected income and expenditure items: Electricity, gas and water supply industry (concluded)

| Item | Quarter ended | | | | | Change between quarters ended March and June 2007 % |
|---|---------------|----------------|---------------|-------------------------|------------------------|---|
| | R million | | | | | |
| | June 2006 | September 2006 | December 2006 | March 2007 ¹ | June 2007 ² | |
| Expenditure items | | | | | | |
| Purchases | 1 204 | 1 346 | 1 327 | 1 289 | 1 356 | 5,2 |
| Interest paid | 1 568 | 1 469 | 1 437 | 894 | 1 667 | 86,5 |
| Royalties, franchise fees, copyright, trade names and patent rights paid | 11 | 12 | 12 | 11 | 10 | -9,1 |
| Rental/leasing of land, buildings and other structures paid | 94 | 117 | 116 | 113 | 130 | 15,0 |
| Hiring/leasing for plant, machinery, vehicles and other equipment paid | 11 | 11 | 11 | 13 | 13 | 0,0 |
| Depreciation | 1 429 | 1 337 | 1 289 | 1 463 | 1 411 | -3,6 |
| Losses on assets/investments sold or revalued | 38 | 30 | 1 460 | 26 | 25 | -3,8 |
| Other expenditure | 9 290 | 12 601 | 12 135 | 11 810 | 12 257 | 3,8 |
| Total expenditure | 13 645 | 16 923 | 17 787 | 15 619 | 16 869 | 8,0 |
| Net profit or loss before taxation | 2 870 | 4 847 | -1 749 | 285 | 2 103 | 637,9 |
| Tax and company tax | 96 | 2 713 | -262 | 299 | 226 | -24,4 |
| Dividends payable | 7 | 134 | 0 | 0 | 12 | .. |
| Book value of fixed assets as at the end of quarter | 81 556 | 84 378 | 87 800 | 93 203 | 97 142 | 4,2 |
| Capital expenditure on new buildings, machinery, furniture, vehicles and other equipment | | | | | | |
| Buildings, improvement and construction works | 3 096 | 3 345 | 4 189 | 5 998 | 4 878 | -18,7 |
| Plant, machinery, furniture, fittings and other equipment | 127 | 182 | 376 | 447 | 573 | 28,2 |
| Vehicles | 123 | 266 | 259 | 313 | 235 | -24,9 |
| Total capital expenditure | 3 346 | 3 793 | 4 824 | 6 758 | 5 686 | -15,9 |

¹ Revised.

² Preliminary.

Table 5 - Selected income and expenditure items: Construction industry

| Item | Quarter ended | | | | | Change between quarters ended March and June 2007 % |
|--|---------------|----------------|---------------|-------------------------|------------------------|---|
| | R million | | | | | |
| | June 2006 | September 2006 | December 2006 | March 2007 ¹ | June 2007 ² | |
| Income items | | | | | | |
| Turnover received | 35 860 | 38 515 | 39 927 | 40 285 | 42 236 | 4,8 |
| Interest received | 184 | 201 | 223 | 264 | 284 | 7,6 |
| Dividends received | 23 | 25 | 54 | 93 | 17 | -81,7 |
| Royalties, franchise fees, copyright, trade names and patent rights received | 0 | 0 | 0 | 0 | 0 | .. |
| Rental/leasing of land, buildings and other structures received | 148 | 135 | 135 | 132 | 132 | 0,0 |
| Hiring/leasing of plant, machinery, vehicles and other equipment received | 152 | 131 | 135 | 141 | 158 | 12,1 |
| Profit on assets/investment sold or revalued | 220 | 175 | 180 | 175 | 178 | 1,7 |
| Other income | 339 | 293 | 483 | 503 | 507 | 0,8 |
| Total income | 36 926 | 39 475 | 41 137 | 41 593 | 43 512 | 4,6 |
| Inventories | | | | | | |
| Opening value of work in progress | 6 707 | 8 037 | 8 188 | 9 190 | 9 573 | 4,2 |
| Opening value of finished goods | 648 | 1 153 | 1 545 | 1 300 | 1 435 | 10,4 |
| Opening value of other inventories | 940 | 1 467 | 1 429 | 1 516 | 1 579 | 4,2 |
| Total opening values | 8 295 | 10 657 | 11 162 | 12 006 | 12 587 | 4,8 |
| Closing value of work in progress | 6 738 | 8 095 | 8 716 | 9 535 | 9 388 | -1,5 |
| Closing value of finished goods | 738 | 1 563 | 1 292 | 1 412 | 1 367 | -3,2 |
| Closing value of other inventories | 868 | 887 | 916 | 1 008 | 1 027 | 1,9 |
| Total closing values | 8 344 | 10 545 | 10 924 | 11 955 | 11 782 | -1,4 |

¹ Revised.

² Preliminary.

Table 5 - Selected income and expenditure items: Construction industry (concluded)

| Item | Quarter ended | | | | | Change between quarters ended March and June 2007 % |
|---|---------------|----------------|---------------|-------------------------|------------------------|---|
| | R million | | | | | |
| | June 2006 | September 2006 | December 2006 | March 2007 ¹ | June 2007 ² | |
| Expenditure items | | | | | | |
| Purchases | 15 983 | 18 632 | 20 344 | 21 312 | 21 260 | -0,2 |
| Interest paid | 320 | 287 | 350 | 346 | 353 | 2,0 |
| Royalties, franchise fees, copyright, trade names and patent rights paid | 33 | 57 | 59 | 46 | 53 | 15,2 |
| Rental/leasing of land, buildings and other structures paid | 265 | 285 | 269 | 268 | 260 | -3,0 |
| Hiring/leasing for plant, machinery, vehicles and other equipment paid | 1 199 | 1 486 | 1 517 | 1 461 | 1 456 | -0,3 |
| Depreciation | 660 | 722 | 799 | 726 | 753 | 3,7 |
| Losses on assets/investments sold or revalued | 83 | 52 | 53 | 39 | 39 | 0,0 |
| Other expenditure | 16 242 | 15 178 | 14 281 | 14 078 | 15 290 | 8,6 |
| Total expenditure | 34 785 | 36 699 | 37 672 | 38 276 | 39 464 | 3,1 |
| Net profit or loss before taxation | 2 190 | 2 664 | 3 227 | 3 268 | 3 229 | -1,2 |
| Tax and company tax | 696 | 394 | 383 | 424 | 495 | 16,7 |
| Dividends payable | 362 | 283 | 246 | 170 | 289 | 70,0 |
| Book value of fixed assets as at the end of quarter | 20 512 | 20 453 | 21 931 | 22 948 | 23 453 | 2,2 |
| Capital expenditure on new buildings, machinery, furniture, vehicles and other equipment | | | | | | |
| Buildings, improvement and construction works | 79 | 53 | 49 | 94 | 148 | 57,4 |
| Plant, machinery, furniture, fittings and other equipment | 818 | 1 172 | 1 238 | 1 224 | 1 103 | -9,9 |
| Vehicles | 263 | 211 | 141 | 173 | 254 | 46,8 |
| Total capital expenditure | 1 160 | 1 436 | 1 428 | 1 491 | 1 505 | 0,9 |

¹ Revised.

² Preliminary.

Table 6 - Selected income and expenditure items: Trade industry

| Item | Quarter ended | | | | | Change between quarters ended March and June 2007 % |
|--|----------------|----------------|----------------|-------------------------|------------------------|---|
| | R million | | | | | |
| | June 2006 | September 2006 | December 2006 | March 2007 ¹ | June 2007 ² | |
| Income items | | | | | | |
| Turnover received | 338 589 | 359 295 | 378 841 | 369 816 | 380 161 | 2,8 |
| Interest received | 1 844 | 1 814 | 2 013 | 2 295 | 2 305 | 0,4 |
| Dividends received | 301 | 242 | 365 | 1 598 | 2 746 | 71,8 |
| Royalties, franchise fees, copyright, trade names and patent rights received | 158 | 170 | 108 | 105 | 141 | 34,3 |
| Rental/leasing of land, buildings and other structures received | 760 | 687 | 408 | 315 | 305 | -3,2 |
| Hiring/leasing of plant, machinery, vehicles and other equipment received | 214 | 260 | 370 | 283 | 272 | -3,9 |
| Profit on assets/investment sold or revalued | 584 | 1 099 | 870 | 1 690 | 833 | -50,7 |
| Other income | 5 497 | 6 503 | 5 983 | 4 800 | 5 372 | 11,9 |
| Total income | 347 947 | 370 070 | 388 958 | 380 902 | 392 135 | 2,9 |
| Inventories | | | | | | |
| Opening value of work in progress | 4 586 | 6 182 | 6 876 | 7 440 | 8 093 | 8,8 |
| Opening value of finished goods | 54 380 | 68 188 | 64 054 | 69 486 | 74 287 | 6,9 |
| Opening value of other inventories | 32 638 | 34 834 | 29 284 | 33 011 | 33 048 | 0,1 |
| Total opening values | 91 604 | 109 204 | 100 214 | 109 937 | 115 428 | 5,0 |
| Closing value of work in progress | 3 839 | 6 806 | 7 083 | 8 281 | 8 407 | 1,5 |
| Closing value of finished goods | 63 910 | 70 314 | 71 818 | 75 690 | 78 458 | 3,7 |
| Closing value of other inventories | 38 564 | 36 796 | 35 761 | 33 411 | 33 919 | 1,5 |
| Total closing values | 106 313 | 113 916 | 114 662 | 117 382 | 120 784 | 2,9 |

¹ Revised.

² Preliminary.

Table 6 - Selected income and expenditure items: Trade industry (concluded)

| Item | Quarter ended | | | | | Change between quarters ended March and June 2007 % |
|---|----------------|----------------|----------------|-------------------------|------------------------|---|
| | R million | | | | | |
| | June 2006 | September 2006 | December 2006 | March 2007 ¹ | June 2007 ² | |
| Expenditure items | | | | | | |
| Purchases | 230 237 | 246 711 | 268 038 | 268 136 | 276 839 | 3,2 |
| Interest paid | 2 087 | 1 991 | 3 006 | 2 266 | 3 171 | 39,9 |
| Royalties, franchise fees, copyright, trade names and patent rights paid | 552 | 522 | 646 | 504 | 617 | 22,4 |
| Rental/leasing of land, buildings and other structures paid | 5 873 | 5 927 | 5 893 | 5 973 | 5 721 | -4,2 |
| Hiring/leasing for plant, machinery, vehicles and other equipment paid | 753 | 807 | 747 | 771 | 745 | -3,4 |
| Depreciation | 2 595 | 2 946 | 3 010 | 3 138 | 3 175 | 1,2 |
| Losses on assets/investments sold or revalued | 362 | 476 | 526 | 716 | 1 076 | 50,3 |
| Other expenditure | 98 962 | 92 381 | 96 614 | 80 716 | 81 495 | 1,0 |
| Total expenditure | 341 421 | 351 761 | 378 480 | 362 220 | 372 839 | 2,9 |
| Net profit or loss before taxation | 21 235 | 23 021 | 24 926 | 26 120 | 24 579 | -5,9 |
| Tax and company tax | 4 408 | 4 639 | 3 962 | 5 007 | 4 184 | -16,4 |
| Dividends payable | 1 963 | 1 628 | 1 183 | 3 345 | 2 317 | -30,7 |
| Book value of fixed assets as at the end of quarter | 77 719 | 79 731 | 77 074 | 78 851 | 80 016 | 1,5 |
| Capital expenditure on new buildings, machinery, furniture, vehicles and other equipment | | | | | | |
| Buildings, improvement and construction works | 2 190 | 2 329 | 911 | 967 | 928 | -4,0 |
| Plant, machinery, furniture, fittings and other equipment | 2 958 | 2 894 | 3 066 | 3 247 | 3 032 | -6,6 |
| Vehicles | 842 | 1 088 | 1 660 | 1 354 | 1 340 | -1,0 |
| Total capital expenditure | 5 990 | 6 311 | 5 637 | 5 568 | 5 300 | -4,8 |

¹ Revised.

² Preliminary.

Table 7 - Selected income and expenditure items: Transport, storage and communication industry

| Item | Quarter ended | | | | | Change between quarters ended March and June 2007 % |
|--|---------------|----------------|---------------|-------------------------|------------------------|---|
| | R million | | | | | |
| | June 2006 | September 2006 | December 2006 | March 2007 ¹ | June 2007 ² | |
| Income items | | | | | | |
| Turnover received | 83 958 | 85 821 | 88 812 | 87 911 | 90 175 | 2,6 |
| Interest received | 601 | 598 | 483 | 595 | 614 | 3,2 |
| Dividends received | 175 | 1 367 | 36 | 538 | 1 355 | 151,9 |
| Royalties, franchise fees, copyright, trade names and patent rights received | 13 | 17 | 17 | 17 | 15 | -11,8 |
| Rental/leasing of land, buildings and other structures received | 377 | 361 | 397 | 544 | 506 | -7,0 |
| Hiring/leasing of plant, machinery, vehicles and other equipment received | 107 | 129 | 143 | 248 | 246 | -0,8 |
| Profit on assets/investment sold or revalued | 812 | 172 | 1 523 | 860 | 562 | -34,7 |
| Other income | 619 | 812 | 879 | 695 | 1 297 | 86,6 |
| Total income | 86 662 | 89 277 | 92 290 | 91 408 | 94 770 | 3,7 |
| Inventories | | | | | | |
| Opening value of work in progress | 259 | 320 | 443 | 305 | 438 | 43,6 |
| Opening value of finished goods | 1 231 | 1 790 | 1 812 | 2 676 | 2 302 | -14,0 |
| Opening value of other inventories | 3 867 | 4 304 | 4 829 | 4 713 | 5 603 | 18,9 |
| Total opening values | 5 357 | 6 414 | 7 084 | 7 694 | 8 343 | 8,4 |
| Closing value of work in progress | 294 | 292 | 338 | 430 | 569 | 32,3 |
| Closing value of finished goods | 1 566 | 1 779 | 2 195 | 2 176 | 2 371 | 9,0 |
| Closing value of other inventories | 4 214 | 4 686 | 5 222 | 5 123 | 5 156 | 0,6 |
| Total closing values | 6 074 | 6 757 | 7 755 | 7 729 | 8 096 | 4,7 |

¹ Revised.

² Preliminary.

Table 7 - Selected income and expenditure items: Transport, storage and communication industry (concluded)

| Item | Quarter ended | | | | | Change between quarters ended March and June 2007 % |
|---|----------------|----------------|----------------|-------------------------|------------------------|---|
| | R million | | | | | |
| | June 2006 | September 2006 | December 2006 | March 2007 ¹ | June 2007 ² | |
| Expenditure items | | | | | | |
| Purchases | 16 115 | 16 179 | 15 638 | 18 572 | 22 153 | 19,3 |
| Interest paid | 2 198 | 2 059 | 2 605 | 2 521 | 2 423 | -3,9 |
| Royalties, franchise fees, copyright, trade names and patent rights paid | 193 | 178 | 207 | 213 | 304 | 42,7 |
| Rental/leasing of land, buildings and other structures paid | 1 165 | 1 185 | 1 399 | 1 524 | 1 580 | 3,7 |
| Hiring/leasing for plant, machinery, vehicles and other equipment paid | 1 993 | 2 027 | 1 920 | 1 674 | 1 696 | 1,3 |
| Depreciation | 4 360 | 3 931 | 4 054 | 4 186 | 4 570 | 9,2 |
| Losses on assets/investments sold or revalued | 144 | 356 | 358 | 235 | 207 | -11,9 |
| Other expenditure | 54 296 | 49 139 | 54 596 | 50 401 | 48 310 | -4,1 |
| Total expenditure | 80 464 | 75 054 | 80 777 | 79 326 | 81 243 | 2,4 |
| Net profit or loss before taxation | 6 915 | 14 566 | 12 184 | 12 552 | 12 906 | 2,8 |
| Tax and company tax | 3 138 | 4 087 | 3 308 | 2 977 | 2 718 | -8,7 |
| Dividends payable | 6 601 | 1 765 | 3 274 | 1 922 | 8 527 | 343,7 |
| Book value of fixed assets as at the end of quarter | 186 405 | 194 807 | 201 942 | 171 358 | 173 714 | 1,4 |
| Capital expenditure on new buildings, machinery, furniture, vehicles and other equipment | | | | | | |
| Buildings, improvement and construction works | 966 | 582 | 1 274 | 1 104 | 594 | -46,2 |
| Plant, machinery, furniture, fittings and other equipment | 4 771 | 8 300 | 8 444 | 8 441 | 5 494 | -34,9 |
| Vehicles | 829 | 973 | 1 630 | 976 | 905 | -7,3 |
| Total capital expenditure | 6 566 | 9 855 | 11 348 | 10 521 | 6 993 | -33,5 |

¹ Revised.

² Preliminary.

Table 8 – Selected income and expenditure items: Real estate and other business services industry (excluding financial intermediation and insurance)

| Item | Quarter ended | | | | | Change between quarters ended March and June 2007 % |
|--|----------------|----------------|----------------|-------------------------|------------------------|---|
| | R million | | | | | |
| | June 2006 | September 2006 | December 2006 | March 2007 ¹ | June 2007 ² | |
| Income items | | | | | | |
| Turnover received* | 109 689 | 111 079 | 117 645 | 118 418 | 120 300 | 1,6 |
| Dividends received | 8 125 | 2 386 | 2 368 | 3 017 | 2 792 | -7,5 |
| Royalties, franchise fees, copyright, trade names and patent rights received | 224 | 281 | 315 | 324 | 323 | -0,3 |
| Profit on assets/investment sold or revalued | 2 349 | 2 256 | 3 635 | 3 557 | 4 869 | 36,9 |
| Other income | 2 765 | 3 136 | 4 151 | 4 256 | 4 248 | -0,2 |
| Total income | 123 152 | 119 138 | 128 114 | 129 572 | 132 532 | 2,3 |
| Inventories | | | | | | |
| Opening value of work in progress | 4 247 | 3 759 | 8 223 | 5 755 | 5 780 | 0,4 |
| Opening value of finished goods | 6 597 | 7 223 | 6 347 | 5 193 | 5 410 | 4,2 |
| Opening value of other inventories | 4 500 | 4 996 | 4 736 | 5 036 | 4 671 | -7,2 |
| Total opening values | 15 344 | 15 978 | 19 306 | 15 984 | 15 861 | -0,8 |
| Closing value of work in progress | 5 909 | 5 890 | 8 395 | 6 168 | 6 391 | 3,6 |
| Closing value of finished goods | 6 729 | 6 321 | 6 139 | 5 766 | 5 686 | -1,4 |
| Closing value of other inventories | 4 787 | 4 892 | 5 119 | 5 341 | 4 951 | -7,3 |
| Total closing values | 17 425 | 17 103 | 19 653 | 17 275 | 17 028 | -1,4 |

¹ Revised.

² Preliminary.

*Turnover includes: interest, rent/leasing and hiring – see p. 29 for more details.

Table 8 – Selected income and expenditure items: Real estate and other business services industry (excluding financial intermediation and insurance) (concluded)

| Item | Quarter ended | | | | | Change between quarters ended March and June 2007 % |
|---|----------------|----------------|----------------|-------------------------|------------------------|---|
| | R million | | | | | |
| | June 2006 | September 2006 | December 2006 | March 2007 ¹ | June 2007 ² | |
| Expenditure items | | | | | | |
| Purchases | 20 403 | 25 673 | 23 956 | 25 467 | 26 419 | 3,7 |
| Interest paid | 5 193 | 5 280 | 5 862 | 5 501 | 5 558 | 1,0 |
| Royalties, franchise fees, copyright, trade names and patent rights paid | 1 090 | 816 | 870 | 900 | 877 | -2,6 |
| Rental/leasing of land, buildings and other structures paid | 2 613 | 3 005 | 3 349 | 3 420 | 3 359 | -1,8 |
| Hiring/leasing for plant, machinery, vehicles and other equipment paid | 841 | 886 | 889 | 865 | 834 | -3,6 |
| Depreciation | 2 321 | 2 226 | 2 339 | 2 306 | 2 271 | -1,5 |
| Losses on assets/investments sold or revalued | 403 | 339 | 1 015 | 1 046 | 1 152 | 10,1 |
| Other expenditure | 70 478 | 61 893 | 68 013 | 69 623 | 70 793 | 1,7 |
| Total expenditure | 103 342 | 100 118 | 106 293 | 109 128 | 111 263 | 2,0 |
| Net profit or loss before taxation | 21 891 | 20 145 | 22 168 | 21 744 | 22 423 | 3,1 |
| Tax and company tax | 3 992 | 4 160 | 4 024 | 4 048 | 4 357 | 7,6 |
| Dividends payable | 1 400 | 4 578 | 2 209 | 3 266 | 3 355 | 2,7 |
| Book value of fixed assets as at the end of quarter | 220 465 | 221 542 | 230 605 | 235 189 | 224 706 | -4,5 |
| Capital expenditure on new buildings, machinery, furniture, vehicles and other equipment | | | | | | |
| Buildings, improvement and construction works | 3 424 | 2 432 | 5 625 | 3 825 | 5 521 | 44,3 |
| Plant, machinery, furniture, fittings and other equipment | 1 099 | 1 254 | 1 021 | 1 052 | 1 156 | 9,9 |
| Vehicles | 687 | 1 117 | 1 091 | 904 | 892 | -1,3 |
| Total capital expenditure | 5 210 | 4 803 | 7 737 | 5 781 | 7 569 | 30,9 |

¹ Revised.

² Preliminary.

Table 9 - Selected income and expenditure items: Community, social and personal services industry (excluding government institutions)

| Item | Quarter ended | | | | | Change between quarters ended March and June 2007 % |
|--|---------------|----------------|---------------|-------------------------|------------------------|---|
| | R million | | | | | |
| | June 2006 | September 2006 | December 2006 | March 2007 ¹ | June 2007 ² | |
| Income items | | | | | | |
| Turnover received | 25 183 | 25 231 | 25 223 | 26 179 | 25 148 | -3,9 |
| Interest received | 194 | 228 | 182 | 250 | 204 | -18,4 |
| Dividends received | 19 | 13 | 20 | 21 | 9 | -57,1 |
| Royalties, franchise fees, copyright, trade names and patent rights received | 28 | 30 | 27 | 10 | 9 | -10,0 |
| Rental/leasing of land, buildings and other structures received | 125 | 110 | 99 | 213 | 158 | -25,8 |
| Hiring/leasing of plant, machinery, vehicles and other equipment received | 79 | 77 | 79 | 77 | 61 | -20,8 |
| Profit on assets/investment sold or revalued | 37 | 43 | 58 | 67 | 104 | 55,2 |
| Other income | 965 | 1 063 | 1 048 | 981 | 1 175 | 19,8 |
| Total income | 26 630 | 26 795 | 26 736 | 27 798 | 26 868 | -3,3 |
| Inventories | | | | | | |
| Opening value of work in progress | 23 | 44 | 61 | 50 | 49 | -2,0 |
| Opening value of finished goods | 606 | 640 | 730 | 810 | 791 | -2,3 |
| Opening value of other inventories | 1 062 | 1 083 | 966 | 922 | 879 | -4,7 |
| Total opening values | 1 691 | 1 767 | 1 757 | 1 782 | 1 719 | -3,5 |
| Closing value of work in progress | 27 | 34 | 52 | 51 | 55 | 7,8 |
| Closing value of finished goods | 604 | 697 | 911 | 850 | 872 | 2,6 |
| Closing value of other inventories | 1 104 | 1 028 | 1 054 | 861 | 907 | 5,3 |
| Total closing values | 1 735 | 1 759 | 2 017 | 1 762 | 1 834 | 4,1 |

¹ Revised.

² Preliminary.

Table 9 - Selected income and expenditure items: Community, social and personal services industry (excluding government institutions) (concluded)

| Item | Quarter ended | | | | | Change between quarters ended March and June 2007 % |
|--|---------------|----------------|---------------|-------------------------|------------------------|---|
| | R million | | | | | |
| | June 2006 | September 2006 | December 2006 | March 2007 ¹ | June 2007 ² | |
| Expenditure items | | | | | | |
| Purchases | 4 841 | 5 287 | 6 906 | 5 690 | 5 876 | 3,3 |
| Interest paid | 494 | 532 | 622 | 675 | 628 | -7,0 |
| Royalties, franchise fees, copyright, trade names and patent rights paid | 136 | 184 | 191 | 191 | 202 | 5,8 |
| Rental/leasing of land, buildings and other structures paid | 849 | 869 | 898 | 873 | 877 | 0,5 |
| Hiring/leasing for plant, machinery, vehicles and other equipment paid | 248 | 259 | 262 | 250 | 248 | -0,8 |
| Depreciation | 807 | 807 | 800 | 802 | 778 | -3,0 |
| Losses on assets/investments sold or revalued | 138 | 81 | 56 | 71 | 72 | 1,4 |
| Other expenditure | 15 978 | 15 752 | 14 485 | 15 692 | 15 049 | -4,1 |
| Total expenditure | 23 491 | 23 771 | 24 220 | 24 244 | 23 730 | -2,1 |
| Net profit or loss before taxation | 3 183 | 3 016 | 2 776 | 3 534 | 3 252 | -8,0 |
| Tax and company tax | 592 | 721 | 724 | 809 | 752 | -7,0 |
| Dividends payable | 222 | 1 005 | 256 | 545 | 199 | -63,5 |
| Book value of fixed assets as at the end of quarter | 42 991 | 39 187 | 41 988 | 40 161 | 40 421 | 0,6 |
| Capital expenditure on new buildings, machinery, furniture, vehicles and other equipment | | | | | | |
| Buildings, improvement and construction works | 352 | 1 381 | 1 219 | 358 | 478 | 33,5 |
| Plant, machinery, furniture, fittings and other equipment | 384 | 469 | 1 039 | 352 | 382 | 8,5 |
| Vehicles | 159 | 170 | 204 | 234 | 320 | 36,8 |
| Total capital expenditure | 895 | 2 020 | 2 462 | 944 | 1 180 | 25,0 |

¹ Revised.

² Preliminary.

Technical notes

Confidence intervals

The 95% confidence intervals of a population parameter (turnover) are obtained as follows:

Lower limit
 = lower 95% confidence limit of a population parameter
 = estimate – 1,96* Standard error (estimate);

and

Upper limit
 = upper 95% confidence limit of a population parameter
 = estimate + 1,96* Standard error (estimate)

Standard error (SE)

Standard error = $\frac{\text{Upper Limit (R million)} - \text{Lower Limit (R million)}}{2 * 1,96}$

Relative standard error (RSE)

= $\frac{\text{SE (estimate)} * 100}{\text{estimate}}$

Table A - Estimates of turnover by industry within 95% confidence limits: March 2007

| Industry | Lower limit | Estimate | Upper limit | Relative standard error |
|---|-------------|----------|-------------|-------------------------|
| | R million | | | (RSE) |
| Mining and quarrying industry | 63 644 | 64 107 | 64 570 | 0,4 |
| Manufacturing industry | 285 388 | 291 433 | 297 478 | 1,1 |
| Electricity, gas and water supply industry | 11 592 | 14 434 | 17 276 | 10,0 |
| Construction industry | 34 705 | 40 285 | 45 865 | 7,1 |
| Trade industry | 346 621 | 369 816 | 393 011 | 3,2 |
| Transport, storage and communication industry | 84 003 | 87 911 | 91 819 | 2,3 |
| Real estate and other business services industry (excluding financial intermediation and insurance) | 105 558 | 118 418 | 131 278 | 5,5 |
| Community, social and personal services industry (excluding government institutions) | 23 515 | 26 179 | 28 843 | 5,2 |

Table B - Estimates of turnover by industry within 95% confidence limits: June 2007

| Industry | Lower limit | Estimate | Upper limit | Relative standard error |
|---|-------------|----------|-------------|-------------------------|
| | R million | | | (RSE) |
| Mining and quarrying industry | 67 814 | 68 445 | 69 076 | 0,5 |
| Manufacturing industry | 297 540 | 304 198 | 310 856 | 1,1 |
| Electricity, gas and water supply industry | 13 710 | 16 538 | 19 366 | 8,7 |
| Construction industry | 36 677 | 42 236 | 47 795 | 6,7 |
| Trade industry | 356 318 | 380 161 | 404 004 | 3,2 |
| Transport, storage and communication industry | 86 359 | 90 175 | 93 991 | 2,2 |
| Real estate and other business services industry (excluding financial intermediation and insurance) | 107 260 | 120 300 | 133 340 | 5,5 |
| Community, social and personal services industry (excluding government institutions) | 22 569 | 25 148 | 27 727 | 5,2 |

Table C – Differences in turnover by industry between March and June 2007

| Industry | Turnover for March 2007 | Turnover for June 2007 | Difference |
|---|-------------------------|------------------------|------------|
| | R million | | % |
| Mining and quarrying industry | 64 107 | 68 445 | 6,8 |
| Manufacturing industry | 291 433 | 304 198 | 4,4 |
| Electricity, gas and water supply industry | 14 434 | 16 538 | 14,6 |
| Construction industry | 40 285 | 42 236 | 4,8 |
| Trade industry | 369 816 | 380 161 | 2,8 |
| Transport, storage and communication industry | 87 911 | 90 175 | 2,6 |
| Real estate and other business services industry (excluding financial intermediation and insurance) | 118 418 | 120 300 | 1,6 |
| Community, social and personal services industry (excluding government institutions) | 26 179 | 25 148 | -3,9 |
| All industries | 1 012 583 | 1 047 201 | 3,4 |

| | |
|---|---|
| <p>Neyman Optimal Allocation</p> | <p>Before drawing samples in each of the surveys the population of enterprises on the Business Sampling Frame (BSF) was stratified. Strata were formed using a combination of the standard industrial classification variable and the measure of size variable for enterprises. The Neyman optimal allocation formula used to allocate samples to each stratum is given by a formula below.</p> $n_h = \frac{N_h S_h}{\sum N_h S_h}$ <p>where N_h and S_h are the stratum population size and the stratum variance, respectively.</p> |
|---|---|

Table D - DTI cut-off points for QFS

| Industry | Enterprise size | | | |
|---|--|---|--|---|
| | Large (Size-group 1) Lower limits Rand | Medium (Size-group 2) Lower limits Rand | Small (Size-group 3) Lower limits Rand | Very small (Size-group 4) Lower limits Rand |
| Mining and quarrying | 156 000 000 | 40 000 000 | 16 000 000 | 4 898 897 |
| Manufacturing | 204 000 000 | 52 000 000 | 20 000 000 | 2 685 609 |
| Electricity, gas and water supply | 204 000 000 | 52 000 000 | 20 400 000 | 429 047 |
| Construction | 104 000 000 | 24 000 000 | 12 000 000 | 1 579 443 |
| Wholesale trade | 256 000 000 | 128 000 000 | 24 000 000 | 5 150 725 |
| Retail trade | 156 000 000 | 76 000 000 | 16 000 000 | 1 676 274 |
| Motor trade | 156 000 000 | 76 000 000 | 16 000 000 | 3 069 632 |
| Accommodation and catering | 52 000 000 | 24 000 000 | 20 400 000 | 904 110 |
| Transport, Storage and communication | 104 000 000 | 52 000 000 | 12 000 000 | 937 214 |
| Real estate and other businesses services industry (excluding financial intermediation and insurance) | 104 000 000 | 52 000 000 | 12 000 000 | 875 378 |
| Community, social and personal services (excluding government institutions) | 52 000 000 | 24 000 000 | 4 000 000 | 541 997 |

Explanatory notes

- | | |
|------------------------------|---|
| Introduction | <p>1 Statistics South Africa (Stats SA) conducts a quarterly sample survey to collect a range of financial statistics in respect of enterprises in the formal non-agricultural business sector of the South African economy, excluding financial intermediation and insurance and government institutions. The statistical release contains information regarding:</p> <ul style="list-style-type: none"> • turnover; • interest received and paid; • dividends received and dividends payable; • royalties, franchise fees, copyright, trade names and trade and patent rights received and paid; • income and expenditure in respect of rental/leasing of land, buildings and other structures, including payments for water and electricity services; • income and expenditure in respect of hiring/leasing of plant, machinery, vehicles and other equipment; • profit and losses on assets/investments sold or revalued; • depreciation provided for; • purchases; • other income and other expenditure; • total income and total expenditure; • net profit or loss before providing for company tax and dividends; • tax and company tax brought into account; • book value of land, buildings, machinery, furniture, fittings, vehicles and other equipment at the end of the quarter; • inventories as at the beginning and end of the quarter; and • capital expenditure on new buildings, machinery, furniture, fittings, vehicles and other equipment. <p>2 In order to improve timeliness of the publication, some information for the current quarter may have been estimated due to late or non-submission by respondents. These estimates are revised as soon as the actual information is available.</p> <p>3 This statistical release presents a selection of key findings and tables from Stats SA's QFS survey, conducted in June, September and December 2006, March and June 2007, which examines book value of land, buildings, machinery, furniture, vehicles and other equipment, inventories and selected income and expenditure items in the formal non-agricultural business sector in South Africa, excluding financial intermediation and insurance and government institutions.</p> |
| Purpose of the survey | <p>4 The quarterly financial statistics (QFS) survey covers a sample of enterprises operating in the formal non-agricultural business sector of the South African economy, excluding financial intermediation, insurance and government institutions. Results of the survey are used in compiling estimates of the Gross Domestic Product (GDP) and its components, which in turn are used to develop and monitor government policy. These statistics are also used by the private sector in analyses of comparative business and industry performance. The results are published quarterly in statistical release P0044: <i>Quarterly financial statistics</i>.</p> |
| Scope of the survey | <p>5 This survey covers financial statistics of the following industries according to the <i>Standard Industrial Classification of all Economic Activities (SIC), Fifth edition, January 1993</i>:</p> <ul style="list-style-type: none"> • mining and quarrying industry; • manufacturing industry; • electricity, gas and water supply industry; • construction industry; • trade industry; • transport, storage and communication industry; • real estate and business services industry, excluding financial intermediation and insurance; and |

| | | |
|---|-----------|---|
| | | <ul style="list-style-type: none"> community, social and personal services industry, excluding government institutions. |
| Classification | 6 | The 1993 edition of the <i>Standard Industrial Classification of all Economic Activities (SIC), Fifth edition, January 1993</i> , was used to classify the statistical units in the survey. The SIC is based on the 1990 <i>International Standard Industrial Classification of all Economic Activities (ISIC)</i> with suitable adaptations for local conditions. Statistics in this publication are only presented at SIC major division (one digit) level. Each enterprise is classified to an industry which reflects the predominant activity of the enterprise. |
| Statistical unit | 7 | The statistical unit for the collection of information is an enterprise. An enterprise is a legal unit or a combination of legal units that includes and directly controls all functions necessary to carry out its production activities. |
| Survey methodology and design | 8 | The survey is conducted on a quarterly basis. Questionnaires are sent to a sample of about 5 000 enterprises. Questionnaires have to be returned to Stats SA within four weeks after the end of the quarter concerned. Fax and telephone reminders are used to follow up on non-respondents. |
| | 9 | A new sample was drawn in 2006 and implemented from the June 2006 quarter. Samples are normally drawn each year and the resulting level changes are indicated when the new sample is implemented. |
| | 10 | The sample was drawn from a population of enterprises that contributed approximately 95% to the total turnover per industry. Adjustments to the estimates to account for enterprises contributing less than 5% of the total turnover are made within each industry. All enterprises are stratified by type of enterprise according to size groups based on the National Small Business Amendment Bill, 2003, size group allocations for industries as defined in the <i>Standard Industrial Classification of all Economic Activities (SIC), Fifth edition, January 1993</i> . All large enterprises, which comprise 50% of the number of enterprises in the sample, are completely enumerated, while simple random sampling is applied for medium sized, small and very small enterprises. The data reported by the enterprises in the sample are weighted to represent all enterprises in the population. |
| Reliability of estimates | 11 | Data presented in this publication are based on information obtained from a sample of enterprises and are, therefore, subject to sampling variability, that is, they may differ from the figures that would have been produced if the data had been obtained from all enterprises in the different industries in South Africa. See Table A and B (page 23) to determine the extent that estimates may vary by. |
| | 12 | Inaccuracies may occur because of imperfections in reporting by enterprises and errors made with the collection and processing of the data. Inaccuracies of this kind are referred to as non-sampling errors. Every effort is made to minimise non-sampling errors by designing the questionnaire carefully, conducting pilot studies, editing of data and the implementation of efficient operating procedures. Preliminary figures are indicated in the relevant tables. Fluctuations may occur in consecutive quarters as a result of seasonal and economic factors. |
| Response rates | 13 | December quarter 2006: 86% March quarter 2007: 86% June quarter 2007: 81% |
| Reasons for fluctuations in data | 14 | The fluctuations in the data can be attributed to: <ul style="list-style-type: none"> revisions to previous quarters made in the event of new or revised information being furnished by the respondents; restructuring of large businesses; exchange rate changes; restating of previous estimates due to International Financial Reporting Standards (IFRS); |

| | | | | | | | | | | | | | | | | | | | | | | | | | | |
|----------------------------------|---|--|-----|-------------------------|-----|------------------------|------|---|------|--|---|---------|-----|-------------------------|------|-------------------------------|----|----------------|-----|---|----------|-------------------------|-----|-----------------|----|---------------|
| | | <ul style="list-style-type: none"> • once-off items reflected in one or more quarters, but not reflected in other quarters; • seasonal factors; • items declared annually and not quarterly; and • changes in sampling. (See 9 above) | | | | | | | | | | | | | | | | | | | | | | | | |
| Standard error | 15 | The estimates in this publication are based on a sample drawn from units in the surveyed population. As a result of the entire population not being surveyed, the published estimates are subject to sampling error. The most common way of quantifying such sampling error is to calculate the standard error for the published estimate or statistic. (See page 23, Table A and B) | | | | | | | | | | | | | | | | | | | | | | | | |
| Revised figures | 16 | The revised figures are due to respondents reporting revisions or corrections in their figures and late submissions of their data to Stats SA. Data are edited at individual enterprise level. | | | | | | | | | | | | | | | | | | | | | | | | |
| Reference period | 17 | The reference period for this publication is the quarter ended 30 June 2007. | | | | | | | | | | | | | | | | | | | | | | | | |
| Related publications | 18 | <p>Users may also wish to refer to the following publications which are available from Stats SA:</p> <ul style="list-style-type: none"> • <i>Bulletin of Statistics</i> – issued quarterly • <i>South African Statistics</i> – issued annually. | | | | | | | | | | | | | | | | | | | | | | | | |
| Rounding-off of figures | 19 | The figures in the tables have, where necessary, been rounded off to the nearest digit shown. | | | | | | | | | | | | | | | | | | | | | | | | |
| Symbols and abbreviations | 20 | <table border="0"> <tr> <td>BSF</td> <td>Business Sampling Frame</td> </tr> <tr> <td>GDP</td> <td>Gross Domestic Product</td> </tr> <tr> <td>IFRS</td> <td>International Financial Reporting Standards</td> </tr> <tr> <td>ISIC</td> <td>International Standard Industrial Classification</td> </tr> <tr> <td>m</td> <td>million</td> </tr> <tr> <td>RSE</td> <td>Relative Standard Error</td> </tr> <tr> <td>SARS</td> <td>South African Revenue Service</td> </tr> <tr> <td>SE</td> <td>Standard Error</td> </tr> <tr> <td>SIC</td> <td>Standard Industrial Classification of all Economic Activities</td> </tr> <tr> <td>Stats SA</td> <td>Statistics South Africa</td> </tr> <tr> <td>VAT</td> <td>Value-added tax</td> </tr> <tr> <td>..</td> <td>Not available</td> </tr> </table> | BSF | Business Sampling Frame | GDP | Gross Domestic Product | IFRS | International Financial Reporting Standards | ISIC | International Standard Industrial Classification | m | million | RSE | Relative Standard Error | SARS | South African Revenue Service | SE | Standard Error | SIC | Standard Industrial Classification of all Economic Activities | Stats SA | Statistics South Africa | VAT | Value-added tax | .. | Not available |
| BSF | Business Sampling Frame | | | | | | | | | | | | | | | | | | | | | | | | | |
| GDP | Gross Domestic Product | | | | | | | | | | | | | | | | | | | | | | | | | |
| IFRS | International Financial Reporting Standards | | | | | | | | | | | | | | | | | | | | | | | | | |
| ISIC | International Standard Industrial Classification | | | | | | | | | | | | | | | | | | | | | | | | | |
| m | million | | | | | | | | | | | | | | | | | | | | | | | | | |
| RSE | Relative Standard Error | | | | | | | | | | | | | | | | | | | | | | | | | |
| SARS | South African Revenue Service | | | | | | | | | | | | | | | | | | | | | | | | | |
| SE | Standard Error | | | | | | | | | | | | | | | | | | | | | | | | | |
| SIC | Standard Industrial Classification of all Economic Activities | | | | | | | | | | | | | | | | | | | | | | | | | |
| Stats SA | Statistics South Africa | | | | | | | | | | | | | | | | | | | | | | | | | |
| VAT | Value-added tax | | | | | | | | | | | | | | | | | | | | | | | | | |
| .. | Not available | | | | | | | | | | | | | | | | | | | | | | | | | |

Glossary

Book value of fixed assets

Book value of fixed assets at the end of the quarter includes:

- land;
- residential buildings and non-residential buildings;
- construction works, roads and parking areas;
- computers and other IT equipment;
- motor vehicles and other transport equipment; and
- plant, machinery, furniture, fittings and other office equipment.

Capital expenditure on new buildings, machinery, furniture, vehicles and other equipment

Capital expenditure on new buildings, machinery, furniture, fittings, vehicles and other equipment includes:

- the erection of new buildings and works, additions to and alterations of existing buildings and works, whether payments were made to outside contractors or concerns, or work done by the enterprise itself;
- work in progress capitalised;
- new plant and machinery, vehicles and equipment; and
- used plant and machinery, which were imported by or on behalf of the enterprise.

Enterprise

An enterprise is a legal unit or a combination of legal units that includes and directly controls all functions necessary to carry out its production activities.

Industry

An industry consists of a group of enterprises engaged in the same or similar kinds of economic activity, and is classified according to the *Standard Industrial Classification of all Economic Activities (SIC), Fifth edition, January 1993*.

Inventories

Inventories consist of:

- outputs that are held by the enterprise that produced them prior to their being further processed, sold, delivered to other units or used in other ways; and
- products acquired from other enterprises that are intended to be used for intermediate consumption or for resale without further processing (factored goods).

Work in progress consists of goods in the process of manufacturing or work that has been partially done, but which has not yet been completed at the beginning and end of the quarter.

Other inventories consist of raw materials, components for processing, packing materials, fuel, consumable and maintenance stores, finished goods (own manufactures) and finished goods not produced by the enterprise but purchased for resale, not sold at the beginning and end of the quarter.

| | |
|---|---|
| International Financial Reporting Standards (IFRS) | International Financial Reporting Standards (IFRS) are international accounting standards stating how particular types of transactions and other events should be reported in financial statements. IFRS are issued by the Accounting Standard Board. |
| Net profit or loss | Net profit or loss is the difference between total income and total expenditure before drawings by proprietors or partners, company tax paid or provided for and dividends paid or provided for are taken into account. In the tables where net profit or loss is shown, it is the amount arrived at after total losses of individual enterprises were deducted from total profits of individual enterprises. |
| Purchases | <p>Purchases include:</p> <ul style="list-style-type: none"> • raw materials, components used, etc in production; • fuels for off-road vehicles; • spare parts and building materials; and • purchases and transfers-in of factored goods, intermediate products and partially completed goods from related enterprises. |
| Statistical unit | <p>A statistical unit is a unit about which statistics are tabulated, compiled or published. The statistical units are derived from and linked to the South African Revenue Service (SARS) administrative data.</p> <p>For the purpose of this publication, the statistical unit in the quarterly financial statistics survey is the enterprise. An enterprise is defined as a legal unit or a combination of legal units that includes and directly controls all functions necessary to carry out its production activities.</p> |
| Tax and company tax brought into account | Tax and company tax brought into account consist of taxes on incomes, profits and capital gains, excluding value-added tax (VAT). They are assessed on the actual or presumed incomes of enterprises and exclude employees' taxes and compulsory loan levies. |
| Turnover | <p>Turnover refers to the following items for all industries, excluding real estate and other business services (excluding financial intermediation and insurance):</p> <ul style="list-style-type: none"> • the value of sales; • amounts received for work done; and • amounts received for services rendered. <p>Turnover refers to the following items for the real estate and other business services industry (excluding financial intermediation and insurance):</p> <ul style="list-style-type: none"> • the value of sales; • amounts received for work done; • amounts received for services rendered; • interest received; • rent and or lease payments received for land and buildings; and • rent, leasing and hiring received for machinery, vehicles and other equipment. <p>Turnover excludes:</p> <ul style="list-style-type: none"> • value-added tax (VAT); • net profit or loss on sales or revaluation of fixed assets (including profit or loss on foreign exchange); • export freight charges; and • excise duty. |

General information

Stats SA publishes approximately 300 different statistical releases each year. It is not economically viable to produce them in more than one of South Africa's eleven official languages. Since the releases are used extensively, not only locally but also by international economic and social-scientific communities, Stats SA releases are published in English only.

Stats SA has copyright on this publication. Users may apply the information as they wish, provided that they acknowledge Stats SA as the source of the basic data wherever they process, apply, utilise, publish or distribute the data, and also that they specify that the relevant application and analysis (where applicable) result from their own processing of the data.

Advance release calendar

An advance release calendar is disseminated on www.statssa.gov.za

Stats SA products

A complete set of Stats SA publications is available at the Stats SA Library and the following libraries:

National Library of South Africa, Pretoria Division
National Library of South Africa, Cape Town Division
Natal Society Library, Pietermaritzburg
Library of Parliament, Cape Town
Bloemfontein Public Library
Johannesburg Public Library
Eastern Cape Library Services, King William's Town
Central Regional Library, Polokwane
Central Reference Library, Nelspruit
Central Reference Collection, Kimberley
Central Reference Library, Mmabatho

Stats SA also provides a subscription service.

Electronic services

A large range of data are available via on-line services, diskette, compact disc and computer printouts. For more details about our electronic data services, contact (012) 310 8600/8390/8351/4892/8496/8095.

You can visit us on the Internet at: www.statssa.gov.za

Enquiries

Telephone number: (012) 310 8600/8390/8351/4892/8496/8095 (user information services)
(012) 310 2938/8071 (technical enquiries)
(012) 310 8161 (orders)
(012) 310 4883/4885/8018 (library)

Fax number: (012) 310 2129 (technical enquiries)

email: RiaL@statssa.gov.za (technical enquiries)
NozukoT@statssa.gov.za (technical enquiries)
info@statssa.gov.za (user information services)
distribution@statssa.gov.za (orders)

Postal address: Private Bag X44, Pretoria, 0001

Produced by Stats SA