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¹All industries in the South African economy, excluding agriculture, financial intermediation, insurance and government institutions.

Key findings for the quarter ended December 2009

The total turnover of all industries¹ for the fourth quarter of 2009 was estimated at R1 264 009 million (R1,26 trillion), an increase of 5,5% compared with the revised third quarter of 2009 (R1 198 095 million or R1,20 trillion).

Between the third and fourth quarters of 2009, turnover increased in five of the eight industries covered in the survey. The largest increase in turnover was recorded for manufacturing (+10,3%), followed by trade (+8,8%), transport, storage and communication (+1,1%), construction (+0,4%) and community, social and personal services (excluding government institutions) (+0,3%). Decreases were recorded for electricity, gas and water supply (-24,8%), followed by real estate and other business services (excluding financial intermediation and insurance) (-1,5%) and mining and quarrying (-0,3%).

Total inventories at the end of the fourth quarter of 2009 were estimated at R457 078 million, compared with R464 046 million for the revised third quarter of 2009, a decrease of 1,5%. The largest decrease in inventories was recorded for electricity, gas and water supply (-4,8%), followed by manufacturing (-2,8%) and trade (-2,3%). Increases were reported for community, social and personal services (excluding government institutions) (+9,3%), followed by transport, storage and communication (+6,1%), mining and quarrying (+4,5%), real estate and other business services (excluding financial intermediation and insurance) (+1,1%) and construction (+0,4%).

Purchases for the fourth quarter of 2009 were estimated at R717 809 million, compared with R668 838 million for the revised third quarter of 2009, an increase of 7,3%. The largest increase in purchases was recorded for trade (+9,8%), followed by manufacturing (+8,2%), community, social and personal services (excluding government institutions) (+6,8%), mining and quarrying (+6,5%) and construction (+2,1%). Decreases were reported for transport, storage and communication (-3,3%), electricity, gas and water supply (-2,4%) and real estate and other business services (excluding financial intermediation and insurance) (-1,4%).

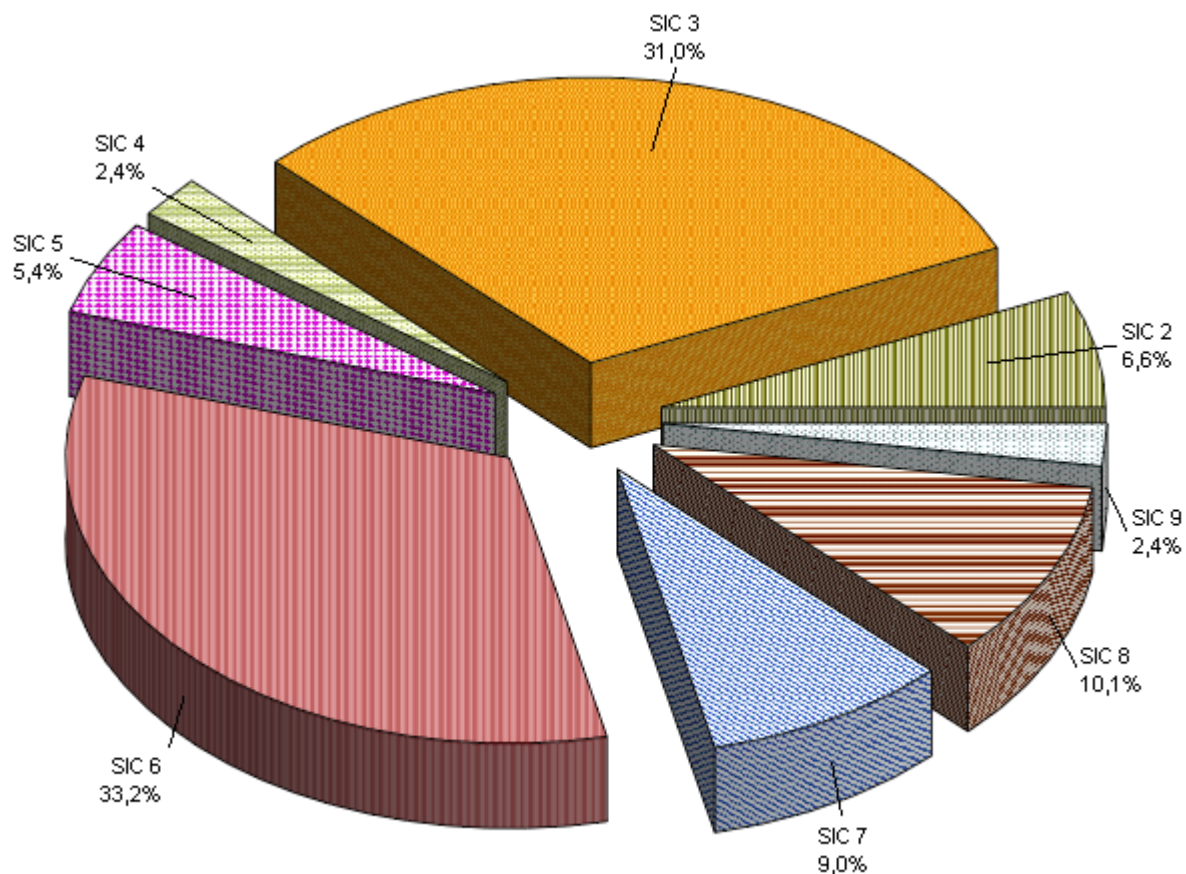
Total capital expenditure on property, plant and equipment for the fourth quarter of 2009 was estimated at R69 304 million, compared with R64 666 million for the revised third quarter of 2009, an increase of 7,2%. The largest increase was reported for mining and quarrying (+24,9%), followed by electricity, gas and water supply (+16,9%), real estate and other business services (excluding financial intermediation and insurance) (+14,8%), manufacturing (+5,7%), community, social and personal services (excluding government institutions) (+3,7%) and trade (+2,0%). Decreases were recorded for transport, storage and communication (-10,4%) and for construction (-10,0%).

Turnover of all industries decreased by 5,3% between the fourth quarters of 2008 and 2009. The largest decrease was reported by mining and quarrying (-19,4%), followed by trade (-11,8%), real estate and other business services (excluding financial intermediation and insurance) (-11,2%), transport, storage and communication (-7,5%) and construction (-2,7%). Increases were reported for electricity, gas and water supply (+21,6%), community, social and personal services (excluding government institutions) (+11,4%) and manufacturing (+6,5%).

¹All industries in the South African economy, excluding agriculture, financial intermediation, insurance and government institutions.

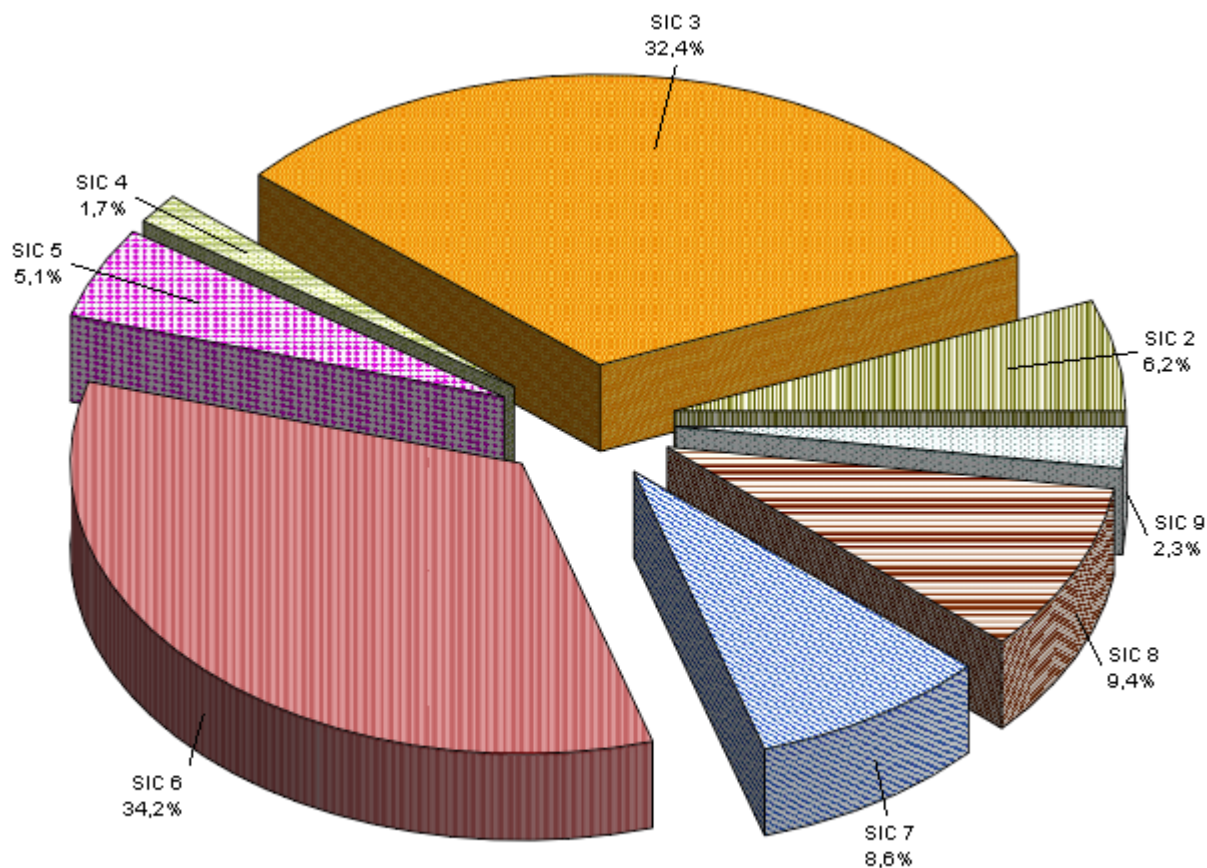
PJ Lehohla
Statistician-General

Figure 1 - Comparison of turnover by industry for the quarter ended September 2009



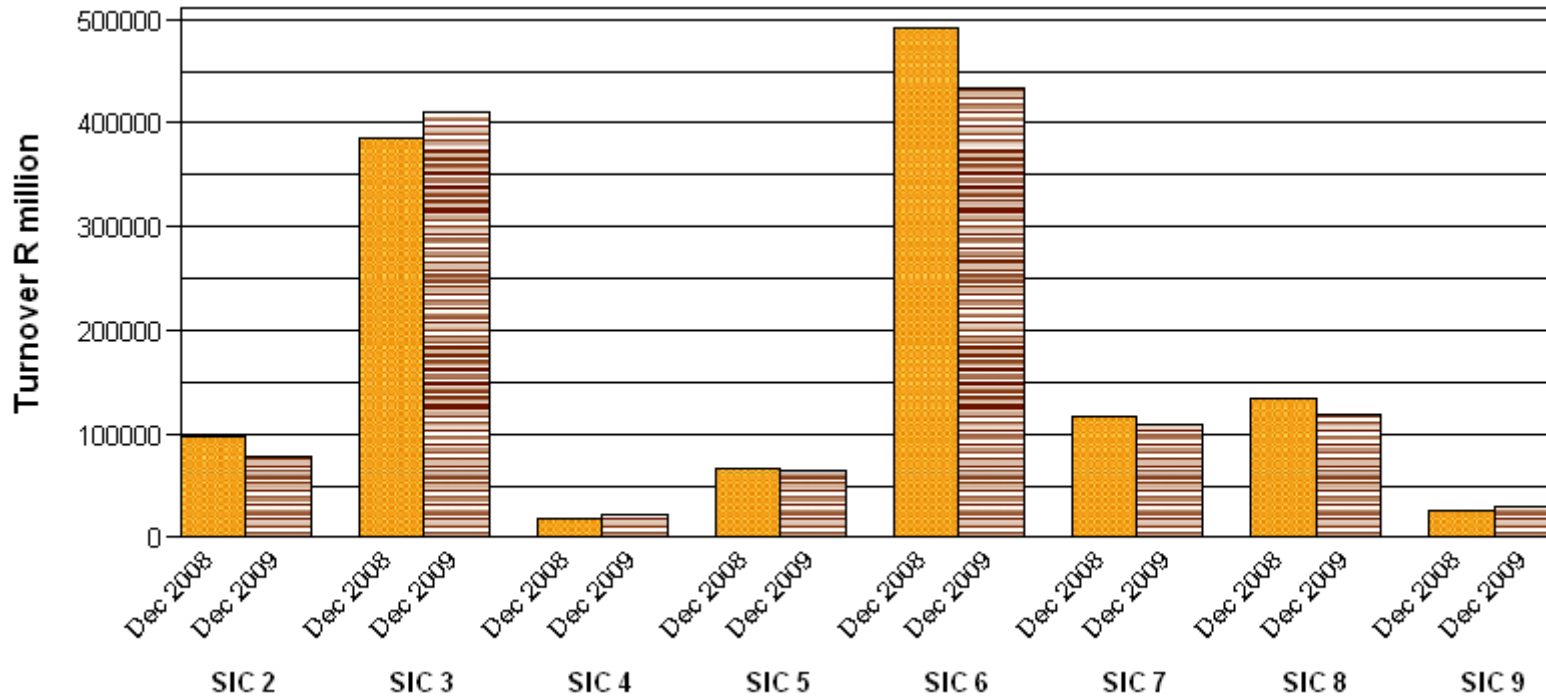
- SIC 2 - Mining and quarrying industry
- SIC 3 - Manufacturing industry
- SIC 4 - Electricity, gas and water supply industry
- SIC 5 - Construction industry
- SIC 6 - Trade industry
- SIC 7 - Transport, storage and communication industry
- SIC 8 - Real estate and other business services industry (excluding financial intermediation and insurance)
- SIC 9 - Community, social and personal services industry (excluding government institutions)

Figure 2 - Comparison of turnover by industry for the quarter ended December 2009



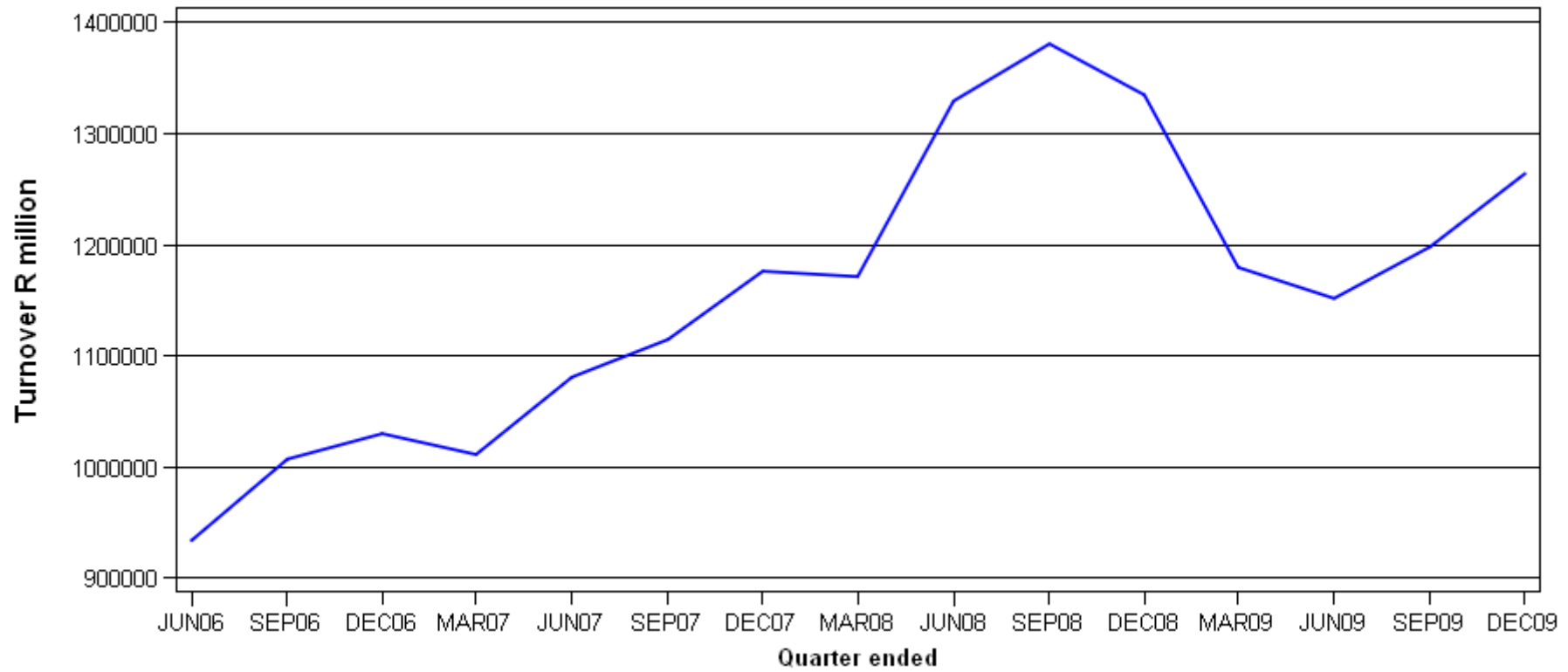
- SIC 2 - Mining and quarrying industry
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- SIC 7 - Transport, storage and communication industry
- SIC 8 - Real estate and other business services industry (excluding financial intermediation and insurance)
- SIC 9 - Community, social and personal services industry (excluding government institutions)

Figure 3 - Comparison of turnover by industry for the quarters ended December 2008 and December 2009



- SIC 2 - Mining and quarrying industry
- SIC 3 - Manufacturing industry
- SIC 4 - Electricity, gas and water supply industry
- SIC 5 - Construction industry
- SIC 6 - Trade industry
- SIC 7 - Transport, storage and communication industry
- SIC 8 - Real estate and other business services industry (excluding financial intermediation and insurance)
- SIC 9 - Community, social and personal services industry (excluding government institutions)

Figure 4 - Comparison of quarterly turnover at current prices for all industries¹ for 2006, 2007, 2008 and 2009



¹All industries in the South African economy, excluding agriculture, financial intermediation and insurance and government institutions.

Table 1 - Selected income and expenditure items: All industries¹

Item	Quarter ended					Change between quarters ended September 2009 and December 2009	Year on year change between December 2008 and December 2009
	R million						
	December 2008	March 2009	June 2009	September 2009 ²	December 2009 ³		
Income items						R million	R million
Turnover received	1 334 914	1 179 656	1 151 727	1 198 095	1 264 009	65 914	-70 905
Interest received	12 281	11 370	10 617	9 775	9 233	-542	-3 048
Dividends received	25 723	10 149	16 833	7 837	3 721	-4 116	-22 002
Royalties, franchise fees, copyright, trade names and patent rights received	938	919	949	962	1 042	80	104
Rental/leasing of land, buildings and other structures received	2 273	3 161	3 682	3 605	3 531	-74	1 258
Hiring/leasing of plant, machinery, vehicles and other equipment received	2 451	2 530	2 730	2 570	3 063	493	612
Profit on assets/investment sold or revalued	32 240	13 231	36 399	38 654	29 885	-8 769	-2 355
Other income	17 772	18 663	20 469	17 509	20 740	3 231	2 968
Total income (A)	1 428 592	1 239 679	1 243 406	1 279 007	1 335 224	56 217	-93 368
Inventories							
Opening value of raw materials	126 064	120 564	120 187	120 925	118 181	-2 744	-7 883
Opening value of work in progress	76 282	70 610	66 909	67 815	67 690	-125	-8 592
Opening value of finished goods	290 079	292 224	295 845	288 429	275 140	-13 289	-14 939
Total opening values (B)	492 425	483 398	482 941	477 169	461 011	-16 158	-31 414
Closing value of raw materials	117 761	115 170	120 155	118 833	116 836	-1 997	-925
Closing value of work in progress	72 865	71 876	64 811	66 983	69 451	2 468	-3 414
Closing value of finished goods	289 168	291 243	292 680	278 230	270 791	-7 439	-18 377
Total closing values (C)	479 794	478 289	477 646	464 046	457 078	-6 968	-22 716

¹ All industries in the South African economy, excluding agriculture, financial intermediation and insurance and government institutions.

² Revised.

³ Preliminary.

Table 1 - Selected income and expenditure items: All industries¹ (concluded)

Item	Quarter ended					Change between quarters ended September 2009 and December 2009	Year on year change between December 2008 and December 2009
	R million						
	December 2008	March 2009	June 2009	September 2009 ²	December 2009 ³		
Expenditure items						R million	R million
Purchases	765 281	687 526	646 626	668 838	717 809	48 971	-47 472
Interest paid	31 153	30 785	31 136	28 649	29 301	652	-1 852
Royalties, franchise fees, copyright, trade names and patent rights paid	4 641	4 319	3 803	3 549	3 846	297	-795
Rental/leasing of land, buildings and other structures paid	20 379	21 082	22 162	23 910	23 529	-381	3 150
Hiring/leasing for plant, machinery, vehicles and other equipment paid	8 240	7 234	7 260	7 115	7 123	8	-1 117
Depreciation	31 157	31 001	32 091	31 847	33 773	1 926	2 616
Losses on assets/investments sold or revalued	17 209	12 239	17 633	11 020	10 868	-152	-6 341
Other expenditure	394 200	372 419	374 114	378 891	379 651	760	-14 549
Total expenditure (D)	1 272 260	1 166 605	1 134 825	1 153 819	1 205 900	52 081	-66 360
Net profit or loss before taxation (E)⁴	143 701	67 965	103 286	112 065	125 391	13 326	-18 310
Company tax	31 293	21 726	20 418	20 093	22 213	2 120	-9 080
Dividends payable	31 811	22 119	36 011	51 651	26 060	-25 591	-5 751
Book value of fixed assets as at the end of quarter	1 462 746	1 630 584	1 548 648	1 593 498	1 619 544	26 046	156 798
Capital expenditure on new buildings, machinery, furniture, vehicles and other equipment							
Buildings, improvement and construction works	22 129	32 172	24 306	22 545	24 868	2 323	2 739
Plant, machinery, furniture, fittings and other equipment	48 431	48 507	32 544	35 214	37 698	2 484	-10 733
Vehicles	7 897	6 733	5 719	6 907	6 738	-169	-1 159
Total capital expenditure	78 457	87 412	62 569	64 666	69 304	4 638	-9 153

¹ All industries in the South African economy, excluding agriculture, financial intermediation and insurance and government institutions.

² Revised.

³ Preliminary.

⁴ E=A-B+C-D.

Table 2 - Selected income and expenditure items: Mining and quarrying industry

Item	Quarter ended					Change between quarters ended September 2009 and December 2009	Year on year change between December 2008 and December 2009
	R million						
	December 2008	March 2009	June 2009	September 2009 ¹	December 2009 ²		
Income items						R million	R million
Turnover received	97 911	79 681	76 643	79 129	78 881	-248	-19 030
Interest received	2 126	2 040	1 964	1 623	1 622	-1	-504
Dividends received	870	1 334	847	647	350	-297	-520
Royalties, franchise fees, copyright, trade names and patent rights received	21	8	13	7	68	61	47
Rental/leasing of land, buildings and other structures received	41	31	106	105	104	-1	63
Hiring/leasing of plant, machinery, vehicles and other equipment received	167	40	51	49	48	-1	-119
Profit on assets/investment sold or revalued	11 920	1 775	4 776	1 616	2 315	699	-9 605
Other income	1 346	700	2 009	657	3 847	3 190	2 501
Total income (A)	114 402	85 609	86 409	83 833	87 235	3 402	-27 167
Inventories							
Opening value of raw materials	13 588	13 320	12 856	11 739	11 855	116	-1 733
Opening value of work in progress	13 315	12 866	13 251	13 674	14 020	346	705
Opening value of finished goods	13 962	15 419	16 678	15 980	14 558	-1 422	596
Total opening values (B)	40 865	41 605	42 785	41 393	40 433	-960	-432
Closing value of raw materials	13 624	13 552	13 182	11 882	12 410	528	-1 214
Closing value of work in progress	13 375	13 427	13 212	14 013	14 444	431	1 069
Closing value of finished goods	15 050	17 062	15 614	14 397	15 258	861	208
Total closing values (C)	42 049	44 041	42 008	40 292	42 112	1 820	63

¹ Revised.

² Preliminary.

Table 2 - Selected income and expenditure items: Mining and quarrying industry (concluded)

Item	Quarter ended					Change between quarters ended September 2009 and December 2009	Year on year change between December 2008 and December 2009
	R million						
	December 2008	March 2009	June 2009	September 2009 ¹	December 2009 ²		
Expenditure items						R million	R million
Purchases	28 194	25 207	24 121	27 188	28 958	1 770	764
Interest paid	2 633	2 773	3 260	2 929	3 170	241	537
Royalties, franchise fees, copyright, trade names and patent rights paid	269	469	188	183	134	-49	-135
Rental/leasing of land, buildings and other structures paid	1 091	1 033	1 226	1 907	1 309	-598	218
Hiring/leasing for plant, machinery, vehicles and other equipment paid	660	404	618	588	658	70	-2
Depreciation	6 612	5 991	7 002	7 163	7 592	429	980
Losses on assets/investments sold or revalued	3 044	2 888	2 469	1 013	1 336	323	-1 708
Other expenditure	35 839	35 273	35 046	41 272	37 503	-3 769	1 664
Total expenditure (D)	78 342	74 038	73 930	82 243	80 660	-1 583	2 318
Net profit or loss before taxation (E)³	37 244	14 007	11 702	489	8 254	7 765	-28 990
Company tax	8 224	4 575	3 142	647	1 685	1 038	-6 539
Dividends payable	8 753	5 937	2 971	3 226	970	-2 256	-7 783
Book value of fixed assets as at the end of quarter	250 784	313 628	334 814	353 248	354 815	1 567	104 031
Capital expenditure on new buildings, machinery, furniture, vehicles and other equipment							
Buildings, improvement and construction works	3 907	3 218	6 148	3 641	4 359	718	452
Plant, machinery, furniture, fittings and other equipment	11 107	8 215	7 648	7 432	9 519	2 087	-1 588
Vehicles	1 113	210	429	419	474	55	-639
Total capital expenditure	16 127	11 643	14 225	11 492	14 352	2 860	-1 775

¹ Revised.

² Preliminary.

³ E=A-B+C-D.

Table 3 - Selected income and expenditure items: Manufacturing industry

Item	Quarter ended					Change between quarters ended September 2009 and December 2009	Year on year change between December 2008 and December 2009
	R million						
	December 2008	March 2009	June 2009	September 2009 ¹	December 2009 ²		
Income items						R million	R million
Turnover received	384 889	324 948	353 550	371 592	409 956	38 364	25 067
Interest received	3 827	3 474	2 588	2 730	2 483	-247	-1 344
Dividends received	802	497	1 128	410	204	-206	-598
Royalties, franchise fees, copyright, trade names and patent rights received	62	75	244	274	328	54	266
Rental/leasing of land, buildings and other structures received	235	266	465	615	520	-95	285
Hiring/leasing of plant, machinery, vehicles and other equipment received	135	132	73	85	87	2	-48
Profit on assets/investment sold or revalued	14 393	5 660	4 283	3 003	2 717	-286	-11 676
Other income	3 474	3 533	5 070	4 101	4 481	380	1 007
Total income (A)	407 817	338 585	367 401	382 810	420 776	37 966	12 959
Inventories							
Opening value of raw materials	80 313	72 314	74 048	73 144	71 650	-1 494	-8 663
Opening value of work in progress	33 981	31 986	33 378	33 076	33 362	286	-619
Opening value of finished goods	97 035	96 316	92 088	90 427	88 601	-1 826	-8 434
Total opening values (B)	211 329	200 616	199 514	196 647	193 613	-3 034	-17 716
Closing value of raw materials	71 133	68 917	73 457	72 390	69 205	-3 185	-1 928
Closing value of work in progress	33 078	31 717	30 427	32 616	34 841	2 225	1 763
Closing value of finished goods	95 655	88 352	89 646	87 523	83 065	-4 458	-12 590
Total closing values (C)	199 866	188 986	193 530	192 529	187 111	-5 418	-12 755

¹ Revised.

² Preliminary.

Table 3 - Selected income and expenditure items: Manufacturing industry (concluded)

Item	Quarter ended					Change between quarters ended September 2009 and December 2009	Year on year change between December 2008 and December 2009
	R million						
	December 2008	March 2009	June 2009	September 2009 ¹	December 2009 ²		
Expenditure items						R million	R million
Purchases	233 854	204 196	223 154	235 792	255 042	19 250	21 188
Interest paid	8 636	8 614	8 227	7 494	7 544	50	-1 092
Royalties, franchise fees, copyright, trade names and patent rights paid	2 227	1 839	1 586	1 598	1 711	113	-516
Rental/leasing of land, buildings and other structures paid	3 346	3 455	4 504	5 018	4 916	-102	1 570
Hiring/leasing for plant, machinery, vehicles and other equipment paid	1 148	1 251	1 072	1 230	1 346	116	198
Depreciation	7 340	7 326	8 038	7 580	7 880	300	540
Losses on assets/investments sold or revalued	7 877	3 982	6 562	5 056	5 008	-48	-2 869
Other expenditure	93 261	85 807	92 256	92 632	95 075	2 443	1 814
Total expenditure (D)	357 689	316 470	345 399	356 400	378 522	22 122	20 833
Net profit or loss before taxation (E)³	38 665	10 485	16 018	22 292	35 752	13 460	-2 913
Company tax	8 955	4 867	4 648	5 808	6 844	1 036	-2 111
Dividends payable	12 117	5 937	15 192	7 593	5 161	-2 432	-6 956
Book value of fixed assets as at the end of quarter	279 150	357 711	295 403	297 456	300 362	2 906	21 212
Capital expenditure on new buildings, machinery, furniture, vehicles and other equipment							
Buildings, improvement and construction works	1 216	1 549	2 207	1 905	1 734	-171	518
Plant, machinery, furniture, fittings and other equipment	9 570	7 283	7 633	8 107	8 868	761	-702
Vehicles	951	839	882	898	929	31	-22
Total capital expenditure	11 737	9 671	10 722	10 910	11 531	621	-206

¹ Revised.

² Preliminary.

³ E=A-B+C-D.

Table 4 - Selected income and expenditure items: Electricity, gas and water supply industry

Item	Quarter ended					Change between quarters ended September 2009 and December 2009	Year on year change between December 2008 and December 2009
	R million						
	December 2008	March 2009	June 2009	September 2009 ¹	December 2009 ²		
Income items						R million	R million
Turnover received	17 454	16 390	18 581	28 208	21 226	-6 982	3 772
Interest received	561	349	517	411	423	12	-138
Dividends received	0	0	0	0	165	165	165
Royalties, franchise fees, copyright, trade names and patent rights received	0	0	0	0	0	0	0
Rental/leasing of land, buildings and other structures received	1	1	1	1	1	0	0
Hiring/leasing of plant, machinery, vehicles and other equipment received	0	0	1	1	1	0	1
Profit on assets/investment sold or revalued	7	25	3	7	1	-6	-6
Other income	275	851	259	170	201	31	-74
Total income (A)	18 298	17 616	19 362	28 798	22 018	-6 780	3 720
Inventories							
Opening value of raw materials	5 442	6 678	6 952	7 769	7 867	98	2 425
Opening value of work in progress	86	98	41	10	19	9	-67
Opening value of finished goods	220	247	150	167	182	15	-38
Total opening values (B)	5 748	7 023	7 143	7 946	8 068	122	2 320
Closing value of raw materials	6 382	6 991	7 704	7 975	7 566	-409	1 184
Closing value of work in progress	98	92	38	12	17	5	-81
Closing value of finished goods	247	260	141	183	192	9	-55
Total closing values (C)	6 727	7 343	7 883	8 170	7 775	-395	1 048

¹ Revised.

² Preliminary.

Table 4 - Selected income and expenditure items: Electricity, gas and water supply industry (concluded)

Item	Quarter ended					Change between quarters ended September 2009 and December 2009	Year on year change between December 2008 and December 2009
	R million						
	December 2008	March 2009	June 2009	September 2009 ¹	December 2009 ²		
Expenditure items						R million	R million
Purchases	2 743	2 412	2 119	2 142	2 090	-52	-653
Interest paid	276	223	890	1 065	1 603	538	1 327
Royalties, franchise fees, copyright, trade names and patent rights paid	18	18	0	0	0	0	-18
Rental/leasing of land, buildings and other structures paid	165	160	180	263	223	-40	58
Hiring/leasing for plant, machinery, vehicles and other equipment paid	17	17	20	9	15	6	-2
Depreciation	1 364	1 445	1 668	1 624	1 729	105	365
Losses on assets/investments sold or revalued	59	48	13	43	53	10	-6
Other expenditure	27 045	24 155	20 149	17 529	13 827	-3 702	-13 218
Total expenditure (D)	31 687	28 478	25 039	22 675	19 540	-3 135	-12 147
Net profit or loss before taxation (E)³	-12 410	-10 542	-4 937	6 347	2 185	-4 162	14 595
Company tax	223	176	308	158	246	88	23
Dividends payable	13	135	78	92	328	236	315
Book value of fixed assets as at the end of quarter	139 138	155 742	166 553	177 268	190 649	13 381	51 511
Capital expenditure on new buildings, machinery, furniture, vehicles and other equipment							
Buildings, improvement and construction works	9 005	19 629	10 528	11 418	13 254	1 836	4 249
Plant, machinery, furniture, fittings and other equipment	522	335	691	485	600	115	78
Vehicles	55	268	29	52	116	64	61
Total capital expenditure	9 582	20 232	11 248	11 955	13 970	2 015	4 388

¹ Revised.

² Preliminary.

³ E=A-B+C-D.

Table 5 - Selected income and expenditure items: Construction industry

Item	Quarter ended					Change between quarters ended September 2009 and December 2009	Year on year change between December 2008 and December 2009
	R million						
	December 2008	March 2009	June 2009	September 2009 ¹	December 2009 ²		
Income items						R million	R million
Turnover received	66 263	64 095	63 090	64 235	64 470	235	-1 793
Interest received	552	545	621	549	515	-34	-37
Dividends received	134	131	170	19	112	93	-22
Royalties, franchise fees, copyright, trade names and patent rights received	0	0	0	0	0	0	0
Rental/leasing of land, buildings and other structures received	42	39	54	58	55	-3	13
Hiring/leasing of plant, machinery, vehicles and other equipment received	336	333	1 152	1 154	1 665	511	1 329
Profit on assets/investment sold or revalued	354	278	162	103	206	103	-148
Other income	722	672	629	567	604	37	-118
Total income (A)	68 403	66 093	65 878	66 685	67 627	942	-776
Inventories							
Opening value of raw materials	1 955	3 937	3 040	2 844	2 619	-225	664
Opening value of work in progress	11 761	11 313	10 913	11 730	11 559	-171	-202
Opening value of finished goods	3 765	3 798	5 491	4 451	3 463	-988	-302
Total opening values (B)	17 481	19 048	19 444	19 025	17 641	-1 384	160
Closing value of raw materials	1 955	3 544	2 985	2 605	2 526	-79	571
Closing value of work in progress	11 795	11 691	11 802	11 593	11 542	-51	-253
Closing value of finished goods	4 019	4 923	4 669	3 463	3 666	203	-353
Total closing values (C)	17 769	20 158	19 456	17 661	17 734	73	-35

¹ Revised.

² Preliminary.

Table 5 - Selected income and expenditure items: Construction industry (concluded)

Item	Quarter ended					Change between quarters ended September 2009 and December 2009	Year on year change between December 2008 and December 2009
	R million						
	December 2008	March 2009	June 2009	September 2009 ¹	December 2009 ²		
Expenditure items						R million	R million
Purchases	38 222	38 576	34 793	35 325	36 057	732	-2 165
Interest paid	461	818	545	527	515	-12	54
Royalties, franchise fees, copyright, trade names and patent rights paid	32	22	35	46	45	-1	13
Rental/leasing of land, buildings and other structures paid	397	516	489	511	547	36	150
Hiring/leasing for plant, machinery, vehicles and other equipment paid	2 608	2 165	2 104	2 100	1 692	-408	-916
Depreciation	953	1 165	1 143	1 213	1 138	-75	185
Losses on assets/investments sold or revalued	137	179	561	386	200	-186	63
Other expenditure	23 658	21 201	24 367	23 328	25 320	1 992	1 662
Total expenditure (D)	66 468	64 642	64 037	63 436	65 514	2 078	-954
Net profit or loss before taxation (E)³	2 223	2 561	1 853	1 885	2 206	321	-17
Company tax	522	614	905	931	966	35	444
Dividends payable	690	483	355	319	437	118	-253
Book value of fixed assets as at the end of quarter	24 984	29 287	25 208	25 499	25 574	75	590
Capital expenditure on new buildings, machinery, furniture, vehicles and other equipment							
Buildings, improvement and construction works	73	157	61	53	37	-16	-36
Plant, machinery, furniture, fittings and other equipment	1 639	1 479	1 476	1 020	926	-94	-713
Vehicles	308	320	169	158	145	-13	-163
Total capital expenditure	2 020	1 956	1 706	1 231	1 108	-123	-912

¹ Revised.

² Preliminary.

³ E=A-B+C-D.

Table 6 - Selected income and expenditure items: Trade industry

Item	Quarter ended					Change between quarters ended September 2009 and December 2009	Year on year change between December 2008 and December 2009
	R million						
	December 2008	March 2009	June 2009	September 2009 ¹	December 2009 ²		
Income items						R million	R million
Turnover received	491 026	434 634	388 884	397 916	432 890	34 974	-58 136
Interest received	3 392	3 162	3 188	2 918	2 796	-122	-596
Dividends received	1 298	478	366	335	227	-108	-1 071
Royalties, franchise fees, copyright, trade names and patent rights received	289	275	215	261	212	-49	-77
Rental/leasing of land, buildings and other structures received	728	730	491	465	466	1	-262
Hiring/leasing of plant, machinery, vehicles and other equipment received	1 432	1 462	925	898	902	4	-530
Profit on assets/investment sold or revalued	1 706	1 604	1 445	999	717	-282	-989
Other income	4 364	4 556	4 376	4 125	3 769	-356	-595
Total income (A)	504 235	446 901	399 890	407 917	441 979	34 062	-62 256
Inventories							
Opening value of raw materials	14 038	12 223	13 671	15 790	14 457	-1 333	419
Opening value of work in progress	10 358	7 812	2 877	2 689	2 457	-232	-7 901
Opening value of finished goods	162 929	164 117	167 751	163 729	154 924	-8 805	-8 005
Total opening values (B)	187 325	184 152	184 299	182 208	171 838	-10 370	-15 487
Closing value of raw materials	12 758	11 399	13 135	14 428	14 806	378	2 048
Closing value of work in progress	8 080	8 360	2 567	2 457	2 673	216	-5 407
Closing value of finished goods	161 010	168 874	168 918	159 583	154 966	-4 617	-6 044
Total closing values (C)	181 848	188 633	184 620	176 468	172 445	-4 023	-9 403

¹ Revised.

² Preliminary.

Table 6 - Selected income and expenditure items: Trade industry (concluded)

Item	Quarter ended					Change between quarters ended September 2009 and December 2009	Year on year change between December 2008 and December 2009
	R million						
	December 2008	March 2009	June 2009	September 2009 ¹	December 2009 ²		
Expenditure items						R million	R million
Purchases	371 813	338 790	288 182	291 739	320 331	28 592	-51 482
Interest paid	6 363	6 756	5 131	4 182	4 179	-3	-2 184
Royalties, franchise fees, copyright, trade names and patent rights paid	1 467	1 357	1 260	1 134	1 298	164	-169
Rental/leasing of land, buildings and other structures paid	8 163	8 525	9 413	9 322	9 375	53	1 212
Hiring/leasing for plant, machinery, vehicles and other equipment paid	1 139	975	864	810	938	128	-201
Depreciation	5 103	4 961	4 477	4 350	4 172	-178	-931
Losses on assets/investments sold or revalued	2 935	2 889	4 003	2 944	2 148	-796	-787
Other expenditure	75 126	72 079	73 295	72 805	77 803	4 998	2 677
Total expenditure (D)	472 109	436 332	386 625	387 286	420 244	32 958	-51 865
Net profit or loss before taxation (E)³	26 649	15 050	13 586	14 891	22 342	7 451	-4 307
Company tax	6 598	5 950	5 256	4 974	5 376	402	-1 222
Dividends payable	4 026	2 337	2 305	2 256	3 108	852	-918
Book value of fixed assets as at the end of quarter	183 554	176 922	137 269	139 392	140 662	1 270	-42 892
Capital expenditure on new buildings, machinery, furniture, vehicles and other equipment							
Buildings, improvement and construction works	1 607	828	1 185	1 021	967	-54	-640
Plant, machinery, furniture, fittings and other equipment	4 757	3 156	3 600	3 779	3 960	181	-797
Vehicles	1 923	1 517	949	1 324	1 318	-6	-605
Total capital expenditure	8 287	5 501	5 734	6 124	6 245	121	-2 042

¹ Revised.

² Preliminary.

³ E=A-B+C-D.

Table 7 - Selected income and expenditure items: Transport, storage and communication industry

Item	Quarter ended					Change between quarters ended September 2009 and December 2009	Year on year change between December 2008 and December 2009
	R million						
	December 2008	March 2009	June 2009	September 2009 ¹	December 2009 ²		
Income items						R million	R million
Turnover received	117 370	104 586	102 423	107 377	108 604	1 227	-8 766
Interest received	1 304	1 267	1 307	1 108	1 020	-88	-284
Dividends received	1 766	1 168	454	349	384	35	-1 382
Royalties, franchise fees, copyright, trade names and patent rights received	28	22	15	19	18	-1	-10
Rental/leasing of land, buildings and other structures received	1 008	1 925	1 893	1 683	1 655	-28	647
Hiring/leasing of plant, machinery, vehicles and other equipment received	360	544	499	348	327	-21	-33
Profit on assets/investment sold or revalued	915	952	22 884	30 979	21 937	-9 042	21 022
Other income	2 940	4 038	3 872	3 828	3 857	29	917
Total income (A)	125 691	114 502	133 347	145 691	137 802	-7 889	12 111
Inventories							
Opening value of raw materials	5 493	6 530	5 012	4 809	4 871	62	-622
Opening value of work in progress	1 434	1 672	1 565	1 536	1 367	-169	-67
Opening value of finished goods	4 927	4 847	3 784	3 750	3 905	155	-1 022
Total opening values (B)	11 854	13 049	10 361	10 095	10 143	48	-1 711
Closing value of raw materials	6 335	5 367	4 927	4 872	5 325	453	-1 010
Closing value of work in progress	1 530	1 523	1 594	1 383	1 364	-19	-166
Closing value of finished goods	5 569	4 106	3 653	3 902	4 085	183	-1 484
Total closing values (C)	13 434	10 996	10 174	10 157	10 774	617	-2 660

¹ Revised.

² Preliminary.

Table 7 - Selected income and expenditure items: Transport, storage and communication industry (concluded)

Item	Quarter ended					Change between quarters ended September 2009 and December 2009	Year on year change between December 2008 and December 2009
	R million						
	December 2008	March 2009	June 2009	September 2009 ¹	December 2009 ²		
Expenditure items						R million	R million
Purchases	45 268	35 181	35 334	40 177	38 835	-1 342	-6 433
Interest paid	4 373	3 903	3 674	3 523	3 404	-119	-969
Royalties, franchise fees, copyright, trade names and patent rights paid	60	55	67	83	88	5	28
Rental/leasing of land, buildings and other structures paid	2 710	2 956	2 361	2 388	2 641	253	-69
Hiring/leasing for plant, machinery, vehicles and other equipment paid	1 715	1 434	1 615	1 397	1 532	135	-183
Depreciation	6 402	6 745	6 518	6 652	7 861	1 209	1 459
Losses on assets/investments sold or revalued	1 121	1 090	2 709	740	559	-181	-562
Other expenditure	55 910	53 366	51 686	54 453	51 859	-2 594	-4 051
Total expenditure (D)	117 559	104 730	103 964	109 413	106 779	-2 634	-10 780
Net profit or loss before taxation (E)³	9 712	7 719	29 196	36 340	31 654	-4 686	21 942
Company tax	2 930	1 701	2 258	3 286	3 045	-241	115
Dividends payable	1 785	4 534	12 541	31 622	12 208	-19 414	10 423
Book value of fixed assets as at the end of quarter	258 698	280 804	289 244	293 304	301 246	7 942	42 548
Capital expenditure on new buildings, machinery, furniture, vehicles and other equipment							
Buildings, improvement and construction works	3 510	4 106	2 814	3 433	2 830	-603	-680
Plant, machinery, furniture, fittings and other equipment	17 553	24 773	8 182	11 315	10 402	-913	-7 151
Vehicles	1 158	1 138	1 009	1 767	1 562	-205	404
Total capital expenditure	22 221	30 017	12 005	16 515	14 794	-1 721	-7 427

¹ Revised.

² Preliminary.

³ E=A-B+C-D.

Table 8 - Selected income and expenditure items: Real estate and other business services industry (excluding financial intermediation and insurance)

Item	Quarter ended					Change between quarters ended September 2009 and December 2009	Year on year change between December 2008 and December 2009
	R million						
	December 2008	March 2009	June 2009	September 2009 ¹	December 2009 ²		
Income items						R million	R million
Turnover received	133 844	128 747	120 085	120 597	118 840	-1 757	-15 004
Interest received	0	0	0	0	0	0	0
Dividends received	20 815	6 500	13 855	6 068	2 264	-3 804	-18 551
Royalties, franchise fees, copyright, trade names and patent rights received	437	410	339	333	342	9	-95
Rental/leasing of land, buildings and other structures received	0	0	0	0	0	0	0
Hiring/leasing of plant, machinery, vehicles and other equipment received	0	0	0	0	0	0	0
Profit on assets/investment sold or revalued	2 884	2 167	2 655	1 743	1 819	76	-1 065
Other income	2 957	2 470	2 392	2 553	2 649	96	-308
Total income (A)	160 937	140 294	139 326	131 294	125 914	-5 380	-35 023
Inventories							
Opening value of raw materials	4 332	4 621	3 785	3 842	3 788	-54	-544
Opening value of work in progress	5 251	4 771	4 728	4 974	4 815	-159	-436
Opening value of finished goods	6 559	6 747	9 207	9 246	8 825	-421	2 266
Total opening values (B)	16 142	16 139	17 720	18 062	17 428	-634	1 286
Closing value of raw materials	4 565	4 428	3 766	3 662	3 786	124	-779
Closing value of work in progress	4 812	4 966	5 038	4 780	4 473	-307	-339
Closing value of finished goods	6 899	6 951	9 351	8 485	8 854	369	1 955
Total closing values (C)	16 276	16 345	18 155	16 927	17 113	186	837

¹ Revised.

² Preliminary.

*Turnover includes: interest, rent/leasing and hiring – see p. 34 for more details.

Table 8 - Selected income and expenditure items: Real estate and other business services industry (excluding financial intermediation and insurance) (concluded)

Item	Quarter ended					Change between quarters ended September 2009 and December 2009	Year on year change between December 2008 and December 2009
	R million						
	December 2008	March 2009	June 2009	September 2009 ¹	December 2009 ²		
Expenditure items						R million	R million
Purchases	38 408	36 782	31 784	29 825	29 393	-432	-9 015
Interest paid	7 480	6 813	8 684	8 334	8 243	-91	763
Royalties, franchise fees, copyright, trade names and patent rights paid	333	338	523	363	436	73	103
Rental/leasing of land, buildings and other structures paid	3 679	3 647	3 181	3 661	3 634	-27	-45
Hiring/leasing for plant, machinery, vehicles and other equipment paid	714	728	610	600	559	-41	-155
Depreciation	2 619	2 551	2 459	2 412	2 545	133	-74
Losses on assets/investments sold or revalued	1 909	1 017	1 146	672	1 453	781	-456
Other expenditure	66 968	64 015	59 839	58 885	59 812	927	-7 156
Total expenditure (D)	122 110	115 891	108 226	104 752	106 075	1 323	-16 035
Net profit or loss before taxation (E)³	38 961	24 609	31 535	25 407	19 524	-5 883	-19 437
Company tax	3 278	3 175	3 151	3 424	3 419	-5	141
Dividends payable	4 218	2 415	2 374	6 354	3 410	-2 944	-808
Book value of fixed assets as at the end of quarter	298 043	287 238	262 238	269 465	268 814	-651	-29 229
Capital expenditure on new buildings, machinery, furniture, vehicles and other equipment							
Buildings, improvement and construction works	2 630	2 444	1 068	750	1 284	534	-1 346
Plant, machinery, furniture, fittings and other equipment	2 900	2 891	2 841	2 650	3 053	403	153
Vehicles	2 303	2 338	2 170	2 238	2 136	-102	-167
Total capital expenditure	7 833	7 673	6 079	5 638	6 473	835	-1 360

¹ Revised.

² Preliminary.

³ E=A-B+C-D.

Table 9 - Selected income and expenditure items: Community, social and personal services industry (excluding government institutions)

Item	Quarter ended					Change between quarters ended September 2009 and December 2009	Year on year change between December 2008 and December 2009
	R million						
	December 2008	March 2009	June 2009	September 2009 ¹	December 2009 ²		
Income items						R million	R million
Turnover received	26 157	26 575	28 471	29 041	29 142	101	2 985
Interest received	519	533	432	436	374	-62	-145
Dividends received	38	41	13	9	15	6	-23
Royalties, franchise fees, copyright, trade names and patent rights received	101	129	123	68	74	6	-27
Rental/leasing of land, buildings and other structures received	218	169	672	678	730	52	512
Hiring/leasing of plant, machinery, vehicles and other equipment received	21	19	29	35	33	-2	12
Profit on assets/investment sold or revalued	61	770	191	204	173	-31	112
Other income	1 694	1 843	1 862	1 508	1 332	-176	-362
Total income (A)	28 809	30 079	31 793	31 979	31 873	-106	3 064
Inventories							
Opening value of raw materials	903	941	823	988	1 074	86	171
Opening value of work in progress	96	92	156	126	91	-35	-5
Opening value of finished goods	682	733	696	679	682	3	0
Total opening values (B)	1 681	1 766	1 675	1 793	1 847	54	166
Closing value of raw materials	1 009	972	999	1 019	1 212	193	203
Closing value of work in progress	97	100	133	129	97	-32	0
Closing value of finished goods	719	715	688	694	705	11	-14
Total closing values (C)	1 825	1 787	1 820	1 842	2 014	172	189

¹ Revised.

² Preliminary.

**Table 9 - Selected income and expenditure items: Community, social and personal services industry (excluding government institutions)
(concluded)**

Item	Quarter ended					Change between quarters ended September 2009 and December 2009	Year on year change between December 2008 and December 2009
	R million						
	December 2008	March 2009	June 2009	September 2009 ¹	December 2009 ²		
Expenditure items						R million	R million
Purchases	6 779	6 382	7 139	6 650	7 103	453	324
Interest paid	931	885	725	595	643	48	-288
Royalties, franchise fees, copyright, trade names and patent rights paid	235	221	144	142	134	-8	-101
Rental/leasing of land, buildings and other structures paid	828	790	808	840	884	44	56
Hiring/leasing for plant, machinery, vehicles and other equipment paid	239	260	357	381	383	2	144
Depreciation	764	817	786	853	856	3	92
Losses on assets/investments sold or revalued	127	146	170	166	111	-55	-16
Other expenditure	16 393	16 523	17 476	17 987	18 452	465	2 059
Total expenditure (D)	26 296	26 024	27 605	27 614	28 566	952	2 270
Net profit or loss before taxation (E)³	2 657	4 076	4 333	4 414	3 474	-940	817
Company tax	563	668	750	865	632	-233	69
Dividends payable	209	341	195	189	438	249	229
Book value of fixed assets as at the end of quarter	28 395	29 252	37 919	37 866	37 422	-444	9 027
Capital expenditure on new buildings, machinery, furniture, vehicles and other equipment							
Buildings, improvement and construction works	181	241	295	324	403	79	222
Plant, machinery, furniture, fittings and other equipment	383	375	473	426	370	-56	-13
Vehicles	86	103	82	51	58	7	-28
Total capital expenditure	650	719	850	801	831	30	181

¹ Revised.

² Preliminary.

³ E=A-B+C-D.

Table 10 - Comparison of selected operating ratios between September 2009 and December 2009

Industry	Turnover / Fixed assets ³		Net profit before tax / Turnover ⁴		Turnover / Closing inventories ⁵		Net profit before tax / Fixed assets ⁶	
	September 2009 ¹	December 2009 ²	September 2009 ¹	December 2009 ²	September 2009 ¹	December 2009 ²	September 2009 ¹	December 2009 ²
Mining and quarrying	0,22	0,22	0,01	0,10	1,96	1,87	0,00	0,02
Manufacturing	1,25	1,36	0,06	0,09	1,93	2,19	0,07	0,12
Electricity, gas and water supply	0,16	0,11	0,23	0,10	3,45	2,73	0,04	0,01
Construction	2,52	2,52	0,03	0,03	3,64	3,64	0,07	0,09
Trade	2,85	3,08	0,04	0,05	2,25	2,51	0,11	0,16
Transport, storage and communication	0,37	0,36	0,34	0,29	10,57	10,08	0,12	0,11
Real estate and other business services, excluding financial intermediation and insurance	0,45	0,44	0,21	0,16	7,12	6,94	0,09	0,07
Community, social and personal services, excluding government institutions	0,77	0,78	0,15	0,12	15,77	14,47	0,12	0,09
All industries	0,75	0,78	0,09	0,10	2,58	2,77	0,07	0,08

¹ Revised.

² Preliminary.

³ Turnover / Carrying value of property, plant and equipment at the end of the quarter.

⁴ Net profit or loss before taxation / Turnover.

⁵ Turnover / Closing value of inventories.

⁶ Net profit or loss before taxation / Carrying value of property, plant and equipment at the end of the quarter.

Table 10 - Comparison of selected operating ratios between September 2009 and December 2009 (concluded)

Industry	Total capital expenditure/ Fixed assets ³		Cost of Sales* / Average inventories ⁴		Net profit before interest and income tax expenses / Interest expense ⁵		Cash dividends / Net income ⁶	
	September 2009 ¹	December 2009 ²	September 2009 ¹	December 2009 ²	September 2009 ¹	December 2009 ²	September 2009 ¹	December 2009 ²
Mining and quarrying	0,03	0,04	0,69	0,66	1,17	3,60	-20,42	0,15
Manufacturing	0,04	0,04	1,23	1,37	3,97	5,74	0,46	0,18
Electricity, gas and water supply	0,07	0,07	0,24	0,30	6,96	2,36	0,01	0,17
Construction	0,05	0,04	2,00	2,03	4,58	5,28	0,33	0,35
Trade	0,04	0,04	1,66	1,86	4,56	6,35	0,23	0,18
Transport, storage and communication	0,06	0,05	3,96	3,65	11,32	10,30	0,96	0,43
Real estate and other business services, excluding financial intermediation and insurance	0,02	0,02	1,77	1,72	4,05	3,37	0,29	0,21
Community, social and personal services, excluding government institutions	0,02	0,02	3,63	3,59	8,42	6,40	0,05	0,15
All industries	0,04	0,04	1,45	1,57	4,91	5,28	0,56	0,25

¹ Revised.

² Preliminary.

³ Total capital expenditure on new property, plant and equipment / Carrying value of property, plant and equipment at the end of the quarter.

⁴ Cost of sales* / (Opening stock + Closing stock) ÷ 2.

⁵ (Net profit or loss before taxation + Interest paid) / Interest paid.

⁶ Dividends paid / (Net profit or loss before taxation – Company tax).

* Cost of sales = (Opening inventories + Purchases – Closing inventories).

Technical notes

Confidence intervals

The 95% confidence intervals of a population parameter (turnover) are obtained as follows:

Lower limit
 = lower 95% confidence limit of a population parameter
 = estimate – 1,96* Standard error (estimate);

and

Upper limit
 = upper 95% confidence limit of a population parameter
 = estimate + 1,96* Standard error (estimate)

Standard error (SE)

$$= \frac{\text{Upper Limit (R million)} - \text{Lower Limit (R million)}}{2 * 1,96}$$

Relative standard error (RSE)

$$= \frac{\text{SE (estimate)} * 100}{\text{estimate}}$$

Table A - Estimates of turnover by industry within 95% confidence limits: September 2009

Industry	Lower limit	Estimate	Upper limit	Relative standard error
Mining and quarrying	77 414	79 129	80 844	1,1
Manufacturing	361 312	371 592	381 872	1,4
Electricity, gas and water supply	27 928	28 208	28 488	0,5
Construction	55 358	64 235	73 112	7,1
Trade	376 078	397 916	419 754	2,8
Transport, storage and communication	104 872	107 377	109 882	1,2
Real estate and other business services, excluding financial intermediation and insurance	108 384	120 597	132 810	5,2
Community, social and personal services, excluding government institutions	26 469	29 041	31 613	4,5

Table B - Estimates of turnover by industry within 95% confidence limits: December 2009

Industry	Lower limit	Estimate	Upper limit	Relative standard error
Mining and quarrying	76 941	78 881	80 821	1,3
Manufacturing	397 933	409 956	421 979	1,5
Electricity, gas and water supply	20 897	21 226	21 555	0,8
Construction	55 724	64 470	73 216	6,9
Trade	408 284	432 890	457 496	2,9
Transport, storage and communication	105 929	108 604	111 279	1,3
Real estate and other business services, excluding financial intermediation and insurance	106 339	118 840	131 341	5,4
Community, social and personal services, excluding government institutions	26 429	29 142	31 855	4,7

Table C - Differences in turnover by industry between September 2009 and December 2009 and between December 2008 and December 2009

Industry	Turnover December 2008	Turnover September 2009	Turnover December 2009	Difference between September 2009 and December 2009	Difference between December 2008 and December 2009
	R million	R million	R million	%	%
Mining and quarrying industry	97 911	79 129	78 881	-0,3	-19,4
Manufacturing industry	384 889	371 592	409 956	10,3	6,5
Electricity, gas and water supply industry	17 454	28 208	21 226	-24,8	21,6
Construction industry	66 263	64 235	64 470	0,4	-2,7
Trade industry	491 026	397 916	432 890	8,8	-11,8
Transport, storage and communication industry	117 370	107 377	108 604	1,1	-7,5
Real estate and other business services industry, excluding financial intermediation and insurance	133 844	120 597	118 840	-1,5	-11,2
Community, social and personal services industry, excluding government institutions	26 157	29 041	29 142	0,3	11,4
All industries	1 334 914	1 198 095	1 264 009	5,5	-5,3

Table D - Percentage contribution of turnover per industry to total turnover for September 2009 and December 2009

Industry	September 2009		December 2009	
	R million	Percentage of total turnover	R million	Percentage of total turnover
Mining and quarrying industry	79 129	6,6	78 881	6,2
Manufacturing industry	371 592	31,0	409 956	32,4
Electricity, gas and water supply industry	28 208	2,4	21 226	1,7
Construction industry	64 235	5,4	64 470	5,1
Trade industry	397 916	33,2	432 890	34,2
Transport, storage and communication industry	107 377	9,0	108 604	8,6
Real estate and other business services industry, excluding financial intermediation and insurance	120 597	10,1	118 840	9,4
Community, social and personal services industry, excluding government institutions	29 041	2,4	29 142	2,3
All industries	1 198 095	100,0	1 264 009	100,0

Neyman Optimal Allocation	<p>Before drawing samples in each of the surveys the population of enterprises on the Business Sampling Frame (BSF) was stratified. Strata were formed using a combination of the standard industrial classification variable and the measure of size variable for enterprises. The Neyman optimal allocation formula used to allocate samples to each stratum is given by a formula below.</p> $n_h = \frac{N_h S_h}{\sum N_h S_h}$ <p>where N_h and S_h are the stratum population size and the stratum variance, respectively.</p>
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Table E - DTI cut-off points (adjusted by Statistics South Africa (Stats SA for QFS))

Industry	Enterprise size			
	Large (Size-group 1) Lower limits Rand	Medium (Size-group 2) Lower limits Rand	Small (Size-group 3) Lower limits Rand	Very small ¹ (Size-group 4) Lower limits Rand
Mining and quarrying	234 000 000	60 000 000	24 000 000	2 000 000
Manufacturing	306 000 000	78 000 000	30 000 000	2 000 000
Electricity, gas and water supply	306 000 000	78 000 000	30 600 000	2 000 000
Construction	156 000 000	36 000 000	18 000 000	2 000 000
Wholesale trade	384 000 000	192 000 000	36 000 000	2 000 000
Retail trade	234 000 000	114 000 000	24 000 000	2 000 000
Motor trade	234 000 000	114 000 000	24 000 000	2 000 000
Accommodation and catering	78 000 000	36 000 000	30 600 000	2 000 000
Transport, storage and communication	156 000 000	78 000 000	18 000 000	2 000 000
Real estate and other businesses services, excluding financial intermediation and insurance	156 000 000	78 000 000	18 000 000	2 000 000
Community, social and personal services, excluding government institutions	78 000 000	36 000 000	6 000 000	2 000 000

Source: National Small Business Amendment Bill 2003, Department of Trade and Industry
¹Enterprises with a turnover of less than R 2 000 000 are excluded from this survey.

Explanatory notes

- Introduction**
- 1 Stats SA conducts a quarterly sample survey to collect a range of financial statistics in respect of enterprises in the formal business sector of the South African economy, excluding agriculture, hunting, forestry and fishing and financial intermediation and insurance and government institutions. This statistical release presents a selection of key findings and tables from Stats SA's Quarterly Financial Statistics (QFS) survey, conducted in the December 2008, March, June, September and December 2009 quarters, which examines key variables mentioned below:
 - turnover;
 - interest received and paid;
 - dividends received and dividends payable;
 - royalties, franchise fees, copyright, trade names and trade and patent rights received and paid;
 - income and expenditure in respect of rental/leasing of land, buildings and other structures, including payments for water and electricity services;
 - income and expenditure in respect of hiring/leasing of plant, machinery, vehicles and other equipment;
 - profit and losses on assets/investments sold or revalued;
 - depreciation provided for;
 - purchases;
 - other income and other expenditure;
 - total income and total expenditure;
 - net profit or loss before providing for company tax and dividends;
 - tax and company tax brought into account;
 - carrying value of property, plant and equipment at the end of the quarter;
 - inventories as at the beginning and end of the quarter; and
 - capital expenditure on new property, plant and equipment at the end of the quarter.
 - 2 The statistical release also contains ratios derived from estimates of selected key variables.
 - 3 In order to improve timeliness of the publication, some information for the current quarter may have been estimated due to late or non-submission by respondents. These estimates are revised as soon as the actual information is available.
 - 4 Additional information regarding estimates of small, medium and large enterprises by industry per variable for the quarters ended September and December 2009 is made available on the Stats SA website.
- Purpose of the survey**
- 5 The QFS survey covers a sample of enterprises operating in the formal non-agricultural business sector of the South African economy, excluding financial intermediation, insurance and government institutions. Results of the survey are used in compiling estimates of the Gross Domestic Product (GDP) and its components, which in turn are used to develop and monitor government policy. These statistics are also used by the private sector in analyses of comparative business and industry performance. The results are published quarterly in statistical release P0044: *Quarterly financial statistics*.

Scope of the survey	<p>6 This survey covers financial statistics of the following industries according to the <i>Standard Industrial Classification of all Economic Activities (SIC), Fifth edition, January 1993</i>:</p> <ul style="list-style-type: none"> • mining and quarrying industry; • manufacturing industry; • electricity, gas and water supply industry; • construction industry; • trade industry; • transport, storage and communication industry; • real estate and business services industry, excluding financial intermediation and insurance; and • community, social and personal services industry, excluding government institutions.
Classification	<p>7 The 1993 edition of the <i>Standard Industrial Classification of all Economic Activities (SIC), Fifth edition, January 1993</i>, was used to classify the statistical units in the survey. The SIC is based on the 1990 <i>International Standard Industrial Classification of all Economic Activities (ISIC)</i> with suitable adaptations for local conditions. Statistics in this publication are only presented at SIC major division (one digit) level. Each enterprise is classified to an industry which reflects the predominant activity of the enterprise.</p>
Statistical unit	<p>8 For the purpose of this publication, the statistical unit in the quarterly financial statistics survey is the enterprise. An enterprise is defined as a legal unit or a combination of legal units that includes and directly controls all functions necessary to carry out its production activities. The statistical units are derived from and linked to the South African Revenue Service (SARS) administrative data.</p>
Survey methodology and design	<p>9 The survey is conducted on a quarterly basis. Questionnaires are sent to a sample of about 5 000 enterprises. Questionnaires have to be returned to Stats SA within three weeks after the end of the quarter concerned. Fax, telephone and electronic reminders are used to follow up on non-respondents.</p> <p>10 Samples are normally drawn each year and the resulting level changes in estimates are indicated when the new sample is implemented. A new sample was drawn early in 2009 and implemented from the June 2009 quarter.</p> <p>11 The sample was drawn from a population of enterprises that contributed approximately 95% to the total turnover per industry. Adjustments are made to the estimates to account for enterprises contributing less than 5% of the total turnover within each industry. All enterprises are stratified by type of enterprise according to size groups based on the National Small Business Amendment Bill, 2003, size group allocations for industries as defined in the <i>Standard Industrial Classification of all Economic Activities (SIC), Fifth edition, January 1993</i>. All large enterprises, which comprise 50% of the number of enterprises in the sample, are completely enumerated, while simple random sampling is applied for medium sized, small and very small enterprises. Enterprises with a turnover of less than R 2 000 000 are excluded from this survey. The data reported by the enterprises in the sample are weighted to represent all enterprises in the population.</p>
Reliability of estimates	<p>12 Data presented in this publication are based on information obtained from a sample of enterprises and are, therefore, subject to sampling variability, that is, the data may differ from the figures that would have been produced if the data had been obtained from all enterprises in the different industries in South Africa. See Tables A and B (page 27) to determine the extent that estimates may vary.</p> <p>13 Inaccuracies may occur because of imperfections in reporting by enterprises and errors made with the collection and processing of the data. Inaccuracies of this kind are referred to as non-sampling errors. Every effort is made to minimise non-sampling errors by designing the questionnaire carefully, conducting pilot studies, editing of data and the implementation of efficient operating procedures. Preliminary figures are indicated in the relevant tables.</p> <p>Reasons for fluctuations are indicated on page 32 (paragraph 15).</p>

Response rates	14	<p>December quarter 2008: 86%</p> <p>March quarter 2009: 86%</p> <p>June quarter 2009: 81%</p> <p>September quarter 2009: 81%</p> <p>December quarter 2009: 80%</p>																								
Reasons for fluctuations in data	15	<p>The fluctuations in the data can be attributed to:</p> <ul style="list-style-type: none"> • revisions to previous quarters made in the event of new or revised information being furnished by the respondents; • restructuring of large businesses; • exchange rate fluctuations; • restating of previous estimates due to International Financial Reporting Standards (IFRS); • once-off items reflected in one or more quarters, but not reflected in other quarters; • year end adjustments performed during the last quarter of the financial year; • seasonal factors; • items declared annually and not quarterly; and • samples drawn annually. (See 10 above) 																								
Standard error	16	<p>The estimates in this publication are based on a sample drawn from units in the surveyed population. As a result of the entire population not being surveyed, the published estimates are subject to sampling error. The most common way of quantifying such sampling error is to calculate the standard error for the published estimate or statistic. (See page 27, Tables A and B)</p>																								
Revised figures	17	<p>The revised figures are due to respondents reporting revisions or corrections in their figures and late submissions of their data to Stats SA. Data are edited at individual enterprise level.</p>																								
Reference period	18	<p>The reference period for this publication is from 1 October 2009 to 31 December 2009.</p>																								
Related publications	19	<p>Users may also wish to refer to the following publications which are available from Stats SA:</p> <ul style="list-style-type: none"> • <i>South African Statistics</i> – issued annually. • <i>Annual Financial Statistics</i> – issued annually. • <i>Gross Domestic Product</i> – issued quarterly and annually. • <i>Bulletin of Statistics</i> – issued quarterly. • <i>Mining: Production and sales</i> – issued monthly. • <i>Manufacturing: Production and sales</i> – issued monthly. • <i>Wholesale trade sales</i> – issued monthly. • <i>Retail trade sales</i> – issued monthly. • <i>Motor trade sales</i> – issued monthly. 																								
Rounding-off of figures	20	<p>The figures in the tables have, where necessary, been rounded off to the nearest digit shown.</p>																								
Symbols and abbreviations	21	<table border="0"> <tr><td>BSF</td><td>Business Sampling Frame</td></tr> <tr><td>GDP</td><td>Gross Domestic Product</td></tr> <tr><td>IFRS</td><td>International Financial Reporting Standards</td></tr> <tr><td>ISIC</td><td>International Standard Industrial Classification</td></tr> <tr><td>RSE</td><td>Relative Standard Error</td></tr> <tr><td>SARS</td><td>South African Revenue Services</td></tr> <tr><td>SE</td><td>Standard Error</td></tr> <tr><td>SIC</td><td>Standard Industrial Classification of all Economic Activities</td></tr> <tr><td>Stats SA</td><td>Statistics South Africa</td></tr> <tr><td>QFS</td><td>Quarterly Financial Statistics</td></tr> <tr><td>VAT</td><td>Value-added tax</td></tr> <tr><td>..</td><td>Not available</td></tr> </table>	BSF	Business Sampling Frame	GDP	Gross Domestic Product	IFRS	International Financial Reporting Standards	ISIC	International Standard Industrial Classification	RSE	Relative Standard Error	SARS	South African Revenue Services	SE	Standard Error	SIC	Standard Industrial Classification of all Economic Activities	Stats SA	Statistics South Africa	QFS	Quarterly Financial Statistics	VAT	Value-added tax	..	Not available
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Glossary of selected financial items

Carrying value of property, plant and equipment	<p>Carrying value of property, plant and equipment at the end of the quarter includes:</p> <ul style="list-style-type: none"> • land; • residential buildings and non-residential buildings; • construction works, roads and parking areas; • computers and other IT equipment; • motor vehicles and other transport equipment; and • plant, machinery, furniture, fittings and other office equipment.
Capital expenditure on new property, plant and equipment	<p>Capital expenditure on new property, plant and equipment includes:</p> <ul style="list-style-type: none"> • the erection of new buildings and works, additions to and alterations of existing buildings and works, whether payments were made to outside contractors or concerns, or work done by the enterprise itself; • work in progress capitalised; • new plant and machinery, vehicles and equipment; and • used plant and machinery, which were imported by or on behalf of the enterprise.
Enterprise	<p>An enterprise is a legal unit or a combination of legal units that includes and directly controls all functions necessary to carry out its production activities.</p>
Establishment	<p>An establishment is defined as an enterprise, or part of an enterprise, that is situated at a single location and in which only a single (non-ancillary) productive activity is carried out or in which the principal productive activity accounts for most of the value added.</p>
Industry	<p>An industry consists of a group of enterprises engaged in the same or similar kinds of economic activity, and is classified according to the <i>Standard Industrial Classification of all Economic Activities (SIC), Fifth edition, January 1993</i>.</p>
Inventories	<p>Inventories consist of:</p> <ul style="list-style-type: none"> • outputs that are held by the enterprise that produced them prior to their being further processed, sold, delivered to other units or used in other ways; and • products acquired from other enterprises that are intended to be used for intermediate consumption or for resale without further processing (factored goods). <p>Raw materials consist of components for processing, packing materials, fuel, consumable and maintenance stores.</p> <p>Work in progress consists of goods in the process of manufacturing or work that has been partially done, but which has not yet been completed at the beginning and end of the quarter.</p> <p>Finished goods include manufactured goods by own manufacturers and goods not produced by the enterprise but purchased for resale, not sold at the beginning and end of the quarter.</p>
International Financial Reporting Standards (IFRS)	<p>International Financial Reporting Standards (IFRS) are international accounting standards stating how particular types of transactions and other events should be reported in financial statements. IFRS are issued by the Accounting Standard Board. The purpose of IFRS is to improve transparency and comparability within financial reporting and introduce consistency in accounting.</p>

Net profit or loss	<p>Net profit or loss before drawings by proprietors or partners, company tax paid or provided for and dividends paid or provided for are taken into account is calculated as total income minus opening inventories plus closing inventories less total expenditure. In the tables where net profit or loss is shown, it is the amount arrived at after total losses of individual enterprises were deducted from total profits of individual enterprises.</p>
Purchases	<p>Purchases includes:</p> <ul style="list-style-type: none">• raw materials, components used, etc in production;• fuels for off-road vehicles;• spare parts and building materials; and• purchases and transfers-in of factored goods, intermediate products and partially completed goods from related enterprises. <p>Purchases excludes:</p> <ul style="list-style-type: none">• Subcontract and commission expenses;• Motor vehicle running expenditure, including parts and fuel;• Purchases of materials capitalised for “capital work done” by own employees; and• Containers and packaging materials.
Company tax brought into account	<p>Company tax brought into account consist of taxes on incomes, profits and capital gains, excluding value-added tax (VAT). They are assessed on the actual or presumed incomes of enterprises and exclude employees’ taxes and compulsory loan levies.</p>
Turnover	<p>Turnover refers to the following items for all industries, excluding real estate and other business services (excluding financial intermediation and insurance):</p> <ul style="list-style-type: none">• the value of sales;• amounts received for work done; and• amounts received for services rendered. <p>Turnover refers to the following items for the real estate and other business services industry (excluding financial intermediation and insurance):</p> <ul style="list-style-type: none">• the value of sales;• amounts received for work done;• amounts received for services rendered;• interest received;• rent and or lease payments received for land and buildings; and• rent, leasing and hiring received for machinery, vehicles and other equipment. <p>Turnover excludes:</p> <ul style="list-style-type: none">• value-added tax (VAT);• net profit or loss on sales or revaluation of fixed assets (including profit or loss on foreign exchange); and• excise duty.

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