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# Quarterly financial statistics December 2007

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<sup>1</sup> All industries in the South African economy, excluding agriculture, financial intermediation and insurance and government institutions.

## Key findings for the quarter ended December 2007

***The total turnover of all industries<sup>1</sup> for the fourth quarter of 2007 was estimated at R1 164 770 million (R1,16 trillion), an increase of 4,5% compared with the revised third quarter of 2007 (R1 114 708 million or R1,11 trillion).***

Between the third and fourth quarter of 2007, turnover increased in six of the eight industries covered in the survey. The largest increase was recorded for trade (+7,9%), followed by manufacturing (+4,9%), mining and quarrying (+2,0%), construction (+1,8%), real estate and other business services (excluding financial intermediation and insurance) (+1,6%) and transport, storage and communication (+1,5%). Decreases were reported in electricity, gas and water supply (-21,8%) and community, social and personal services (excluding government institutions) (-0,4%).

Total inventories at the end of the fourth quarter of 2007 were estimated at R361 337 million, compared with R356 501 million for the revised third quarter of 2007, an increase of 1,4%. The highest increase in inventories was recorded for construction (+7,0%), followed by trade (+5,4%), mining and quarrying (+1,8%) and real estate and other business services (excluding financial intermediation and insurance) (+0,8%). Decreases were reported in community, social and personal services (excluding government institutions) (-2,9%), manufacturing (-2,4%), transport, storage and communication (-2,4%) and electricity, gas and water supply (-1,2%).

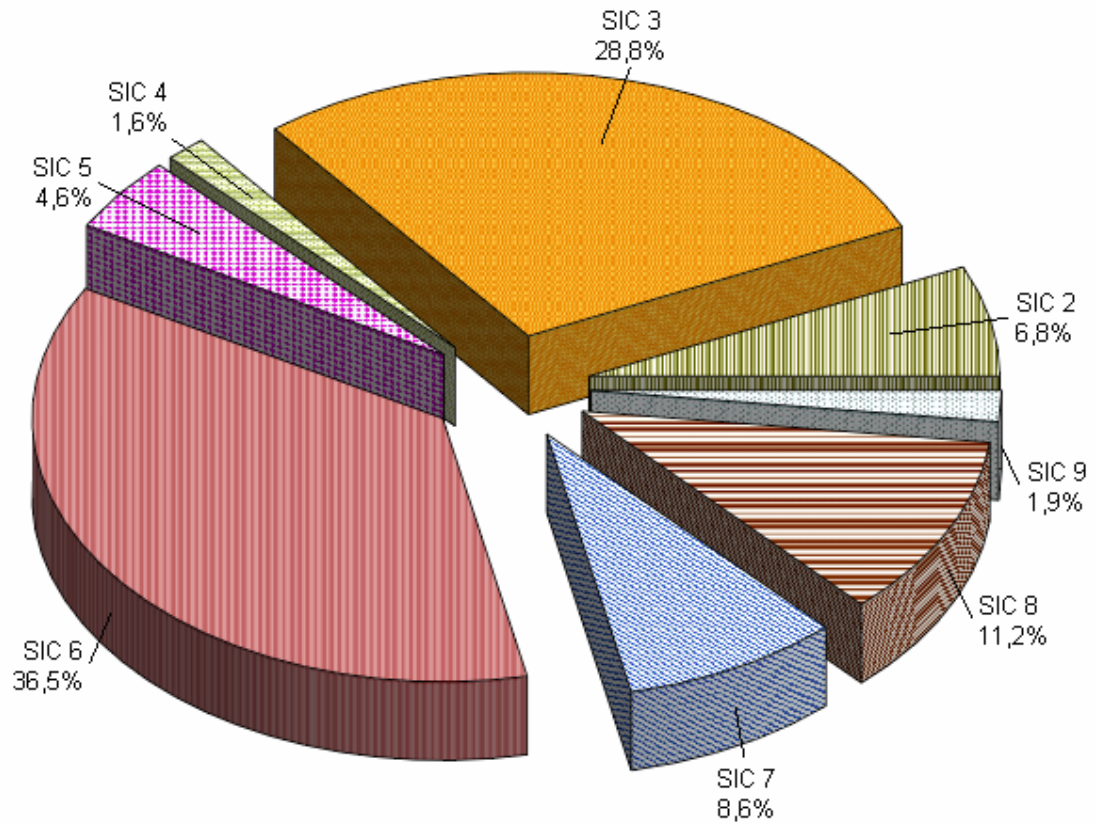
Purchases at the end of the fourth quarter of 2007 were estimated at R662 360 million, compared with R627 133 million for the revised third quarter of 2007, an increase of 5,6%. The highest increase in purchases was recorded for trade (+9,2%), followed by mining and quarrying (+8,2%), construction (+2,4%), manufacturing (+2,2%), transport, storage and communication (+0,9%) and community, social and personal services (excluding government institutions) (+0,1%). Decreases were reported in electricity, gas and water supply (-9,6%) and real estate and other business services (excluding financial intermediation and insurance) (-0,5%).

Total capital expenditure on new buildings, improvement, construction works, machinery, furniture, fittings, vehicles and other equipment was estimated at R61 360 million for all industries for the fourth quarter of 2007, an increase of 13,4% compared with the revised third quarter of 2007 (R54 112 million). The highest increase was reported in mining and quarrying (+31,9%), followed by community, social and personal services (excluding government institutions) (+20,2%), real estate and other business services (excluding financial intermediation and insurance) (+17,3%), electricity, gas and water supply (+16,9%), manufacturing (+15,3%), transport, storage and communication (+7,1%) and trade (+1,1%). A decrease was reported by construction (-16,1%).

Turnover for all industries increased by 13,1% between the fourth quarters of 2006 and 2007. The largest increase was reported by construction (+31,2%), followed by mining and quarrying (+23,9%), trade (+15,8%), manufacturing (+11,2%), transport, storage and communication (+9,9%) and real estate and other business services (excluding financial intermediation and insurance) (+7,7%). Decreases were recorded in community, social and personal services (excluding government institutions) (-14,6%) and electricity, gas and water supply (-2,8%).

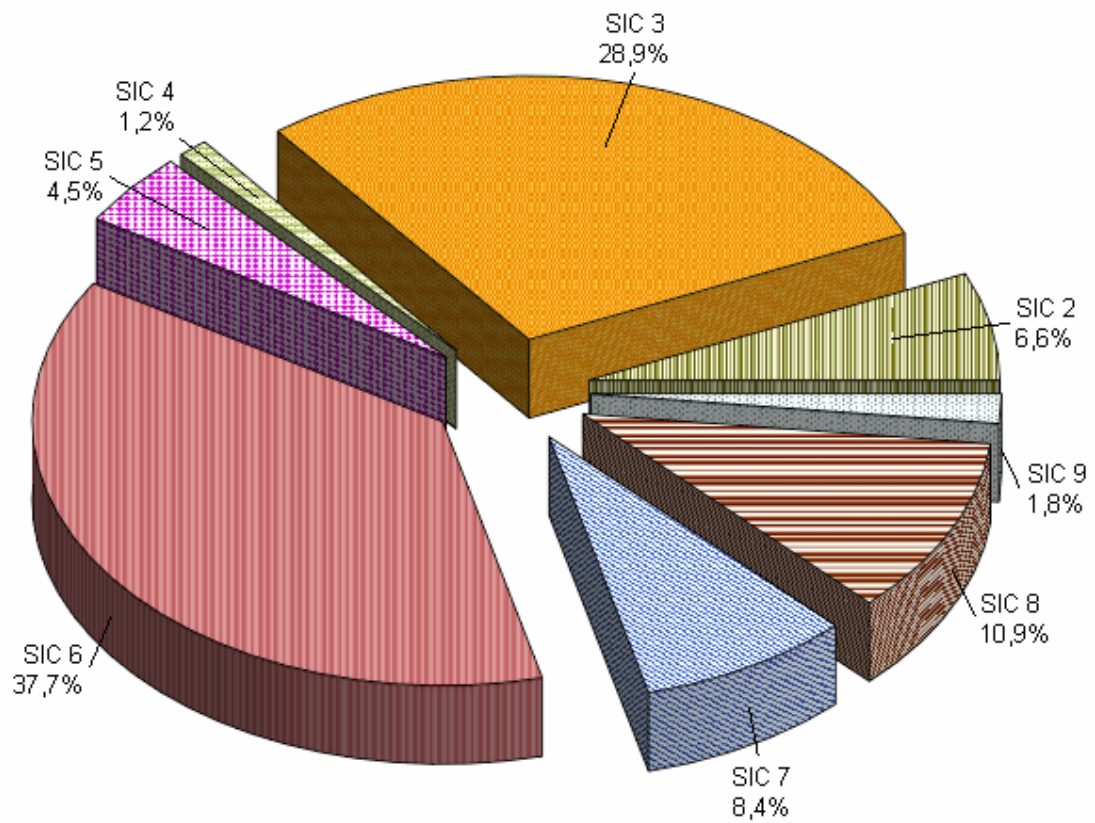
<sup>1</sup> All industries in the South African economy, excluding agriculture, financial intermediation and insurance and government institutions.

**Figure 1 - Comparison of turnover for the quarter ended September 2007 by industry**



- SIC 2 - Mining and quarrying industry
- SIC 3 - Manufacturing industry
- SIC 4 - Electricity, gas and water supply industry
- SIC 5 - Construction industry
- SIC 6 - Trade industry
- SIC 7 - Transport, storage and communication industry
- SIC 8 - Real estate and other business services industry (excluding financial intermediation and insurance)
- SIC 9 - Community, social and personal services industry (excluding government institutions)

**Figure 2 - Comparison of turnover for the quarter ended December 2007 by industry**



- SIC 2 - Mining and quarrying industry
- SIC 3 - Manufacturing industry
- SIC 4 - Electricity, gas and water supply industry
- SIC 5 - Construction industry
- SIC 6 - Trade industry
- SIC 7 - Transport, storage and communication industry
- SIC 8 - Real estate and other business services industry (excluding financial intermediation and insurance)
- SIC 9 - Community, social and personal services industry (excluding government institutions)

**Table 1 – Selected income and expenditure items: All industries <sup>1</sup>**

Item	Quarter ended						Change between quarters ended September and December 2007 %
	R million						
	September 2006	December 2006	March 2007	June 2007	September 2007 <sup>2</sup>	December 2007 <sup>3</sup>	
<b>Income items</b>							
Turnover received	996 691	1 029 953	1 012 583	1 080 873	1 114 708	1 164 770	4,5
Interest received	9 839	7 717	8 099	8 036	8 693	8 455	-2,7
Dividends received	4 778	3 714	6 066	8 019	3 978	5 791	45,6
Royalties, franchise fees, copyright, trade names and patent rights received	563	539	531	601	831	732	-11,9
Rental/leasing of land, buildings and other structures received	1 569	1 305	1 482	1 928	2 100	2 017	-4,0
Hiring/leasing of plant, machinery, vehicles and other equipment received	950	1 045	1 065	1 279	1 487	1 529	2,8
Profit on assets/investment sold or revalued	6 447	16 333	10 108	12 891	15 722	20 225	28,6
Other income	15 813	16 844	19 046	20 132	21 841	22 602	3,5
<b>Total income</b>	<b>1 036 650</b>	<b>1 077 450</b>	<b>1 058 980</b>	<b>1 133 759</b>	<b>1 169 360</b>	<b>1 226 121</b>	<b>4,9</b>
<b>Inventories</b>							
Opening value of work in progress	46 370	48 387	50 658	50 718	50 587	52 145	3,1
Opening value of finished goods	138 477	137 762	145 600	168 552	179 560	184 664	2,8
Opening value of other inventories	110 134	104 923	109 550	107 264	111 709	114 437	2,4
<b>Total opening values</b>	<b>294 981</b>	<b>291 072</b>	<b>305 808</b>	<b>326 534</b>	<b>341 856</b>	<b>351 246</b>	<b>2,7</b>
Closing value of work in progress	49 641	51 145	53 745	50 947	52 897	54 325	2,7
Closing value of finished goods	143 902	147 675	154 159	179 960	186 580	192 509	3,2
Closing value of other inventories	116 255	113 598	111 843	113 851	117 024	114 503	-2,2
<b>Total closing values</b>	<b>309 798</b>	<b>312 418</b>	<b>319 747</b>	<b>344 758</b>	<b>356 501</b>	<b>361 337</b>	<b>1,4</b>

<sup>1</sup> All industries in the South African economy, excluding agriculture, financial intermediation and insurance and government institutions.

<sup>2</sup> Revised.

<sup>3</sup> Preliminary.

**Table 1 - Selected income and expenditure items: All industries<sup>1</sup> (concluded)**

Item	Quarter ended						Change between quarters ended September and December 2007 %
	R million						
	September 2006	December 2006	March 2007	June 2007	September 2007 <sup>2</sup>	December 2007 <sup>3</sup>	
<b>Expenditure items</b>							
Purchases	492 945	532 034	528 673	602 383	627 133	662 360	5,6
Interest paid	17 662	20 761	19 264	21 725	22 227	24 424	9,9
Royalties, franchise fees, copyright, trade names and patent rights paid	3 169	4 637	4 000	4 309	4 205	4 509	7,2
Rental/leasing of land, buildings and other structures paid	14 878	15 110	15 463	16 811	16 708	16 630	-0,5
Hiring/leasing for plant, machinery, vehicles and other equipment paid	6 600	6 499	6 178	6 955	7 348	7 426	1,1
Depreciation	22 071	22 369	23 127	24 598	25 329	25 902	2,3
Losses on assets/investments sold or revalued	3 924	7 003	4 421	7 251	4 254	5 344	25,6
Other expenditure	368 290	375 139	354 887	341 740	330 885	346 646	4,8
<b>Total expenditure</b>	<b>929 539</b>	<b>983 552</b>	<b>956 013</b>	<b>1 025 772</b>	<b>1 038 089</b>	<b>1 093 241</b>	<b>5,3</b>
<b>Net profit or loss before taxation</b>	<b>121 928</b>	<b>115 244</b>	<b>116 906</b>	<b>126 211</b>	<b>145 916</b>	<b>142 971</b>	<b>-2,0</b>
<b>Tax and company tax</b>	<b>30 439</b>	<b>25 884</b>	<b>26 889</b>	<b>27 674</b>	<b>27 476</b>	<b>30 455</b>	<b>10,8</b>
<b>Dividends payable</b>	<b>21 454</b>	<b>16 838</b>	<b>30 197</b>	<b>20 885</b>	<b>18 772</b>	<b>31 041</b>	<b>65,4</b>
<b>Book value of fixed assets as at the end of quarter</b>	<b>1 062 851</b>	<b>1 083 652</b>	<b>1 071 057</b>	<b>1 206 693</b>	<b>1 273 056</b>	<b>1 328 822</b>	<b>4,4</b>
<b>Capital expenditure on new buildings, improvement, construction works, machinery, furniture, fittings, vehicles and other equipment</b>							
Buildings, improvement and construction works	12 852	16 157	15 093	20 745	15 505	17 541	13,1
Plant, machinery, furniture, fittings and other equipment	27 409	32 635	27 028	24 676	32 768	37 484	14,4
Vehicles	4 982	6 267	5 303	6 471	5 839	6 335	8,5
<b>Total capital expenditure</b>	<b>45 243</b>	<b>55 059</b>	<b>47 424</b>	<b>51 892</b>	<b>54 112</b>	<b>61 360</b>	<b>13,4</b>

<sup>1</sup> All industries in the South African economy, excluding agriculture, financial intermediation and insurance and government institutions.

<sup>2</sup> Revised.

<sup>3</sup> Preliminary.



**Table 2 - Selected income and expenditure items: Mining and quarrying industry**

Item	Quarter ended						Change between quarters ended September and December 2007 %
	R million						
	September 2006	December 2006	March 2007	June 2007	September 2007 <sup>1</sup>	December 2007 <sup>2</sup>	
<b>Income items</b>							
Turnover received	64 077	62 341	64 107	74 746	75 673	77 211	2,0
Interest received	930	916	897	1 101	1 146	1 175	2,5
Dividends received	136	135	307	271	368	298	-19,0
Royalties, franchise fees, copyright, trade names and patent rights received	9	10	10	22	21	23	9,5
Rental/leasing of land, buildings and other structures received	14	13	13	14	13	13	0,0
Hiring/leasing of plant, machinery, vehicles and other equipment received	111	105	107	139	147	144	-2,0
Profit on assets/investment sold or revalued	634	7 061	312	1 208	550	2 406	337,5
Other income	564	569	3 697	1 893	1 495	1 699	13,6
<b>Total income</b>	<b>66 475</b>	<b>71 150</b>	<b>69 450</b>	<b>79 394</b>	<b>79 413</b>	<b>82 969</b>	<b>4,5</b>
<b>Inventories</b>							
Opening value of work in progress	7 029	6 459	7 613	7 898	7 184	7 745	7,8
Opening value of finished goods	5 490	5 781	6 521	7 707	9 043	8 988	-0,6
Opening value of other inventories	8 523	7 977	5 840	6 590	7 569	8 433	11,4
<b>Total opening values</b>	<b>21 042</b>	<b>20 217</b>	<b>19 974</b>	<b>22 195</b>	<b>23 796</b>	<b>25 166</b>	<b>5,8</b>
Closing value of work in progress	6 037	6 243	7 069	7 215	7 422	7 923	6,8
Closing value of finished goods	5 788	5 743	6 587	8 977	9 238	8 792	-4,8
Closing value of other inventories	8 853	9 019	6 558	7 624	8 166	8 554	4,8
<b>Total closing values</b>	<b>20 678</b>	<b>21 005</b>	<b>20 214</b>	<b>23 816</b>	<b>24 826</b>	<b>25 269</b>	<b>1,8</b>

<sup>1</sup> Revised.

<sup>2</sup> Preliminary.

**Table 2 - Selected income and expenditure items: Mining and quarrying industry (concluded)**

Item	Quarter ended						Change between quarters ended September and December 2007 %
	R million						
	September 2006	December 2006	March 2007	June 2007	September 2007 <sup>1</sup>	December 2007 <sup>2</sup>	
<b>Expenditure items</b>							
Purchases	11 135	15 010	14 356	18 412	17 765	19 228	8,2
Interest paid	1 407	1 460	1 370	1 948	1 618	1 858	14,8
Royalties, franchise fees, copyright, trade names and patent rights paid	282	514	568	538	565	566	0,2
Rental/leasing of land, buildings and other structures paid	592	537	658	687	899	686	-23,7
Hiring/leasing for plant, machinery, vehicles and other equipment paid	366	363	365	505	520	521	0,2
Depreciation	4 197	3 990	4 411	4 968	5 204	5 084	-2,3
Losses on assets/investments sold or revalued	863	1 164	654	780	277	431	55,6
Other expenditure	28 651	26 545	27 802	33 369	32 685	32 761	0,2
<b>Total expenditure</b>	<b>47 493</b>	<b>49 583</b>	<b>50 184</b>	<b>61 207</b>	<b>59 533</b>	<b>61 135</b>	<b>2,7</b>
<b>Net profit or loss before taxation</b>	<b>18 618</b>	<b>22 355</b>	<b>19 506</b>	<b>19 808</b>	<b>20 910</b>	<b>21 937</b>	<b>4,9</b>
<b>Tax and company tax</b>	<b>4 798</b>	<b>5 100</b>	<b>4 957</b>	<b>5 291</b>	<b>5 193</b>	<b>5 344</b>	<b>2,9</b>
<b>Dividends payable</b>	<b>7 197</b>	<b>4 497</b>	<b>13 430</b>	<b>271</b>	<b>1 811</b>	<b>3 169</b>	<b>75,0</b>
<b>Book value of fixed assets as at the end of quarter</b>	<b>201 170</b>	<b>195 141</b>	<b>194 935</b>	<b>213 364</b>	<b>215 223</b>	<b>240 941</b>	<b>11,9</b>
<b>Capital expenditure on new buildings, improvement, construction works, machinery, furniture, fittings, vehicles and other equipment</b>							
Buildings, improvement and construction works	2 079	1 653	1 813	3 114	2 515	2 902	15,4
Plant, machinery, furniture, fittings and other equipment	4 726	4 686	4 471	6 081	4 762	6 746	41,7
Vehicles	349	397	426	351	280	316	12,9
<b>Total capital expenditure</b>	<b>7 154</b>	<b>6 736</b>	<b>6 710</b>	<b>9 546</b>	<b>7 557</b>	<b>9 964</b>	<b>31,9</b>

<sup>1</sup> Revised.

<sup>2</sup> Preliminary.

**Table 3 - Selected income and expenditure items: Manufacturing industry**

Item	Quarter ended						Change between quarters ended September and December 2007 %
	R million						
	September 2006	December 2006	March 2007	June 2007	September 2007 <sup>1</sup>	December 2007 <sup>2</sup>	
<b>Income items</b>							
Turnover received	295 168	302 908	291 433	310 286	320 926	336 722	4,9
Interest received	2 308	2 806	3 254	2 393	2 647	2 633	-0,5
Dividends received	407	736	492	959	807	1 148	42,3
Royalties, franchise fees, copyright, trade names and patent rights received	56	62	65	34	52	52	0,0
Rental/leasing of land, buildings and other structures received	239	229	242	246	258	269	4,3
Hiring/leasing of plant, machinery, vehicles and other equipment received	222	192	189	168	129	131	1,6
Profit on assets/investment sold or revalued	1 985	2 924	2 639	1 045	5 587	7 871	40,9
Other income	3 317	3 576	3 995	3 657	3 116	3 148	1,0
<b>Total income</b>	<b>303 702</b>	<b>313 433</b>	<b>302 309</b>	<b>318 788</b>	<b>333 522</b>	<b>351 974</b>	<b>5,5</b>
<b>Inventories</b>							
Opening value of work in progress	20 983	18 128	20 296	22 767	23 746	24 643	3,8
Opening value of finished goods	53 888	57 378	59 507	61 451	65 157	67 256	3,2
Opening value of other inventories	51 699	52 424	54 828	55 228	57 547	60 242	4,7
<b>Total opening values</b>	<b>126 570</b>	<b>127 930</b>	<b>134 631</b>	<b>139 446</b>	<b>146 450</b>	<b>152 141</b>	<b>3,9</b>
Closing value of work in progress	22 478	20 308	22 202	22 726	24 257	24 617	1,5
Closing value of finished goods	57 325	59 464	61 568	67 230	68 272	67 325	-1,4
Closing value of other inventories	55 836	52 822	55 903	59 098	61 677	58 624	-4,9
<b>Total closing values</b>	<b>135 639</b>	<b>132 594</b>	<b>139 673</b>	<b>149 054</b>	<b>154 206</b>	<b>150 566</b>	<b>-2,4</b>

<sup>1</sup> Revised.

<sup>2</sup> Preliminary.

**Table 3 - Selected income and expenditure items: Manufacturing industry (concluded)**

Item	Quarter ended						Change between quarters ended September and December 2007 %
	R million						
	September 2006	December 2006	March 2007	June 2007	September 2007 <sup>1</sup>	December 2007 <sup>2</sup>	
<b>Expenditure items</b>							
Purchases	168 116	180 969	173 962	193 102	196 883	201 310	2,2
Interest paid	4 637	5 419	5 693	5 382	6 122	6 486	5,9
Royalties, franchise fees, copyright, trade names and patent rights paid	1 118	2 138	1 567	1 703	1 771	1 944	9,8
Rental/leasing of land, buildings and other structures paid	2 898	2 649	2 634	2 601	2 818	2 719	-3,5
Hiring/leasing for plant, machinery, vehicles and other equipment paid	758	790	779	800	880	902	2,5
Depreciation	5 905	6 088	6 121	5 625	6 044	6 302	4,3
Losses on assets/investments sold or revalued	1 727	2 371	1 634	1 271	1 613	2 165	34,2
Other expenditure	92 561	88 316	85 064	85 526	88 578	91 772	3,6
<b>Total expenditure</b>	<b>277 720</b>	<b>288 740</b>	<b>277 454</b>	<b>296 010</b>	<b>304 709</b>	<b>313 600</b>	<b>2,9</b>
<b>Net profit or loss before taxation</b>	<b>35 051</b>	<b>29 357</b>	<b>29 897</b>	<b>32 386</b>	<b>36 569</b>	<b>36 799</b>	<b>0,6</b>
<b>Tax and company tax</b>	<b>8 927</b>	<b>8 645</b>	<b>8 368</b>	<b>8 155</b>	<b>8 689</b>	<b>8 157</b>	<b>-6,1</b>
<b>Dividends payable</b>	<b>4 864</b>	<b>5 173</b>	<b>7 519</b>	<b>6 215</b>	<b>5 612</b>	<b>18 738</b>	<b>233,9</b>
<b>Book value of fixed assets as at the end of quarter</b>	<b>221 583</b>	<b>227 171</b>	<b>234 412</b>	<b>243 991</b>	<b>251 012</b>	<b>254 509</b>	<b>1,4</b>
<b>Capital expenditure on new buildings, improvement, construction works, machinery, furniture, fittings, vehicles and other equipment</b>							
Buildings, improvement and construction works	651	1 237	934	640	647	709	9,6
Plant, machinery, furniture, fittings and other equipment	8 412	12 765	7 794	7 991	9 790	11 333	15,8
Vehicles	808	885	923	780	754	856	13,5
<b>Total capital expenditure</b>	<b>9 871</b>	<b>14 887</b>	<b>9 651</b>	<b>9 411</b>	<b>11 191</b>	<b>12 898</b>	<b>15,3</b>

<sup>1</sup> Revised.

<sup>2</sup> Preliminary.

**Table 4 - Selected income and expenditure items: Electricity, gas and water supply industry**

Item	Quarter ended						Change between quarters ended September and December 2007 %
	R million						
	September 2006	December 2006	March 2007	June 2007	September 2007 <sup>1</sup>	December 2007 <sup>2</sup>	
<b>Income items</b>							
Turnover received	17 505	14 256	14 434	15 590	17 703	13 850	-21,8
Interest received	3 760	1 094	544	959	1 068	450	-57,9
Dividends received	202	0	0	0	0	0	0,0
Royalties, franchise fees, copyright, trade names and patent rights received	0	0	0	0	0	0	0,0
Rental/leasing of land, buildings and other structures received	23	24	23	1	12	1	-91,7
Hiring/leasing of plant, machinery, vehicles and other equipment received	20	21	20	2	2	2	0,0
Profit on assets/investment sold or revalued	83	82	808	1 245	33	23	-30,3
Other income	125	155	119	148	2 861	2 253	-21,3
<b>Total income</b>	<b>21 718</b>	<b>15 632</b>	<b>15 948</b>	<b>17 945</b>	<b>21 679</b>	<b>16 579</b>	<b>-23,5</b>
<b>Inventories</b>							
Opening value of work in progress	16	9	9	3	3	3	0,0
Opening value of finished goods	105	115	107	33	29	28	-3,4
Opening value of other inventories	3 228	3 278	3 684	3 684	3 541	3 649	3,0
<b>Total opening values</b>	<b>3 349</b>	<b>3 402</b>	<b>3 800</b>	<b>3 720</b>	<b>3 573</b>	<b>3 680</b>	<b>3,0</b>
Closing value of work in progress	9	10	9	3	3	3	0,0
Closing value of finished goods	115	113	110	29	27	33	22,2
Closing value of other inventories	3 277	3 685	3 638	3 538	3 694	3 642	-1,4
<b>Total closing values</b>	<b>3 401</b>	<b>3 808</b>	<b>3 757</b>	<b>3 570</b>	<b>3 724</b>	<b>3 678</b>	<b>-1,2</b>

<sup>1</sup> Revised.

<sup>2</sup> Preliminary.

**Table 4 - Selected income and expenditure items: Electricity, gas and water supply industry (concluded)**

Item	Quarter ended						Change between quarters ended September and December 2007 %
	R million						
	September 2006	December 2006	March 2007	June 2007	September 2007 <sup>1</sup>	December 2007 <sup>2</sup>	
<b>Expenditure items</b>							
Purchases	1 346	1 327	1 289	2 028	1 918	1 733	-9,6
Interest paid	1 469	1 437	894	1 645	1 387	818	-41,0
Royalties, franchise fees, copyright, trade names and patent rights paid	12	12	11	124	47	0	-100,0
Rental/leasing of land, buildings and other structures paid	117	116	113	128	122	107	-12,3
Hiring/leasing for plant, machinery, vehicles and other equipment paid	11	11	13	14	15	20	33,3
Depreciation	1 337	1 289	1 463	1 447	1 035	1 228	18,6
Losses on assets/investments sold or revalued	30	1 460	26	2	1	0	-100,0
Other expenditure	12 601	12 135	11 811	9 581	9 962	10 853	8,9
<b>Total expenditure</b>	<b>16 923</b>	<b>17 787</b>	<b>15 620</b>	<b>14 969</b>	<b>14 487</b>	<b>14 759</b>	<b>1,9</b>
<b>Net profit or loss before taxation</b>	<b>4 847</b>	<b>-1 749</b>	<b>285</b>	<b>2 826</b>	<b>7 343</b>	<b>1 818</b>	<b>-75,2</b>
<b>Tax and company tax</b>	<b>2 713</b>	<b>-262</b>	<b>299</b>	<b>220</b>	<b>46</b>	<b>3 048</b>	<b>6 526,1</b>
<b>Dividends payable</b>	<b>134</b>	<b>0</b>	<b>0</b>	<b>12</b>	<b>1</b>	<b>0</b>	<b>-100,0</b>
<b>Book value of fixed assets as at the end of quarter</b>	<b>84 378</b>	<b>87 800</b>	<b>93 203</b>	<b>93 632</b>	<b>99 728</b>	<b>102 397</b>	<b>2,7</b>
<b>Capital expenditure on new buildings, improvement, construction works, machinery, furniture, fittings, vehicles and other equipment</b>							
Buildings, improvement and construction works	3 345	4 189	5 998	4 550	4 970	5 773	16,2
Plant, machinery, furniture, fittings and other equipment	182	376	447	527	368	475	29,1
Vehicles	266	259	313	50	89	95	6,7
<b>Total capital expenditure</b>	<b>3 793</b>	<b>4 824</b>	<b>6 758</b>	<b>5 127</b>	<b>5 427</b>	<b>6 343</b>	<b>16,9</b>

<sup>1</sup> Revised.

<sup>2</sup> Preliminary.

**Table 5 - Selected income and expenditure items: Construction industry**

Item	Quarter ended						Change between quarters ended September and December 2007 %
	R million						
	September 2006	December 2006	March 2007	June 2007	September 2007 <sup>1</sup>	December 2007 <sup>2</sup>	
<b>Income items</b>							
Turnover received	38 515	39 927	40 285	46 050	51 437	52 377	1,8
Interest received	201	223	264	315	248	324	30,6
Dividends received	25	54	93	19	29	68	134,5
Royalties, franchise fees, copyright, trade names and patent rights received	0	0	0	3	0	0	0,0
Rental/leasing of land, buildings and other structures received	135	135	132	149	138	192	39,1
Hiring/leasing of plant, machinery, vehicles and other equipment received	131	135	141	267	265	252	-4,9
Profit on assets/investment sold or revalued	175	180	175	356	364	456	25,3
Other income	293	483	503	456	672	762	13,4
<b>Total income</b>	<b>39 475</b>	<b>41 137</b>	<b>41 593</b>	<b>47 615</b>	<b>53 153</b>	<b>54 431</b>	<b>2,4</b>
<b>Inventories</b>							
Opening value of work in progress	8 037	8 188	9 190	10 144	9 523	9 633	1,2
Opening value of finished goods	1 153	1 545	1 300	1 312	1 300	1 654	27,2
Opening value of other inventories	1 467	1 429	1 516	1 016	1 200	1 264	5,3
<b>Total opening values</b>	<b>10 657</b>	<b>11 162</b>	<b>12 006</b>	<b>12 472</b>	<b>12 023</b>	<b>12 551</b>	<b>4,4</b>
Closing value of work in progress	8 095	8 716	9 535	9 793	9 669	9 694	0,3
Closing value of finished goods	1 563	1 292	1 412	1 463	1 662	2 479	49,2
Closing value of other inventories	887	916	1 008	1 166	1 294	1 339	3,5
<b>Total closing values</b>	<b>10 545</b>	<b>10 924</b>	<b>11 955</b>	<b>12 422</b>	<b>12 625</b>	<b>13 512</b>	<b>7,0</b>

<sup>1</sup> Revised.

<sup>2</sup> Preliminary.

**Table 5 - Selected income and expenditure items: Construction industry (concluded)**

Item	Quarter ended						Change between quarters ended September and December 2007 %
	R million						
	September 2006	December 2006	March 2007	June 2007	September 2007 <sup>1</sup>	December 2007 <sup>2</sup>	
<b>Expenditure items</b>							
Purchases	18 498	20 190	21 201	23 737	27 388	28 052	2,4
Interest paid	287	350	346	424	393	389	-1,0
Royalties, franchise fees, copyright, trade names and patent rights paid	57	59	46	43	47	51	8,5
Rental/leasing of land, buildings and other structures paid	285	269	268	272	323	333	3,1
Hiring/leasing for plant, machinery, vehicles and other equipment paid	1 486	1 517	1 461	1 978	2 372	2 360	-0,5
Depreciation	722	799	726	722	760	772	1,6
Losses on assets/investments sold or revalued	52	53	39	38	15	21	40,0
Other expenditure	15 312	14 435	14 187	18 277	18 388	19 455	5,8
<b>Total expenditure</b>	<b>36 699</b>	<b>37 672</b>	<b>38 274</b>	<b>45 491</b>	<b>49 686</b>	<b>51 433</b>	<b>3,5</b>
<b>Net profit or loss before taxation</b>	<b>2 664</b>	<b>3 227</b>	<b>3 268</b>	<b>2 074</b>	<b>4 069</b>	<b>3 959</b>	<b>-2,7</b>
<b>Tax and company tax</b>	<b>394</b>	<b>383</b>	<b>424</b>	<b>462</b>	<b>474</b>	<b>359</b>	<b>-24,3</b>
<b>Dividends payable</b>	<b>283</b>	<b>246</b>	<b>170</b>	<b>366</b>	<b>927</b>	<b>395</b>	<b>-57,4</b>
<b>Book value of fixed assets as at the end of quarter</b>	<b>20 453</b>	<b>21 931</b>	<b>22 948</b>	<b>24 841</b>	<b>27 543</b>	<b>28 545</b>	<b>3,6</b>
<b>Capital expenditure on new buildings, improvement, construction works, machinery, furniture, fittings, vehicles and other equipment</b>							
Buildings, improvement and construction works	53	49	94	121	157	174	10,8
Plant, machinery, furniture, fittings and other equipment	1 172	1 238	1 224	960	1 052	793	-24,6
Vehicles	211	141	173	211	364	352	-3,3
<b>Total capital expenditure</b>	<b>1 436</b>	<b>1 428</b>	<b>1 491</b>	<b>1 292</b>	<b>1 573</b>	<b>1 319</b>	<b>-16,1</b>

<sup>1</sup> Revised.

<sup>2</sup> Preliminary.



**Table 6 - Selected income and expenditure items: Trade industry**

Item	Quarter ended						Change between quarters ended September and December 2007 %
	R million						
	September 2006	December 2006	March 2007	June 2007	September 2007 <sup>1</sup>	December 2007 <sup>2</sup>	
<b>Income items</b>							
Turnover received	359 295	378 841	369 816	396 508	406 447	438 757	7,9
Interest received	1 814	2 013	2 295	2 389	2 439	2 721	11,6
Dividends received	242	365	1 598	2 621	376	388	3,2
Royalties, franchise fees, copyright, trade names and patent rights received	170	108	105	134	230	199	-13,5
Rental/leasing of land, buildings and other structures received	687	408	315	613	607	571	-5,9
Hiring/leasing of plant, machinery, vehicles and other equipment received	260	370	283	509	548	614	12,0
Profit on assets/investment sold or revalued	1 099	870	1 690	756	552	908	64,5
Other income	6 503	5 983	4 800	4 784	4 428	5 137	16,0
<b>Total income</b>	<b>370 070</b>	<b>388 958</b>	<b>380 902</b>	<b>408 314</b>	<b>415 627</b>	<b>449 295</b>	<b>8,1</b>
<b>Inventories</b>							
Opening value of work in progress	6 182	6 876	7 440	6 336	6 081	5 905	-2,9
Opening value of finished goods	68 188	64 054	69 486	89 439	95 425	97 834	2,5
Opening value of other inventories	34 834	29 284	33 011	30 789	32 068	31 433	-2,0
<b>Total opening values</b>	<b>109 204</b>	<b>100 214</b>	<b>109 937</b>	<b>126 564</b>	<b>133 574</b>	<b>135 172</b>	<b>1,2</b>
Closing value of work in progress	6 806	7 083	8 281	7 015	7 180	7 813	8,8
Closing value of finished goods	70 314	71 818	75 690	93 536	98 304	104 974	6,8
Closing value of other inventories	36 796	35 761	33 411	32 530	32 418	32 502	0,3
<b>Total closing values</b>	<b>113 916</b>	<b>114 662</b>	<b>117 382</b>	<b>133 081</b>	<b>137 902</b>	<b>145 289</b>	<b>5,4</b>

<sup>1</sup> Revised.

<sup>2</sup> Preliminary.

**Table 6 - Selected income and expenditure items: Trade industry (concluded)**

Item	Quarter ended						Change between quarters ended September and December 2007 %
	R million						
	September 2006	December 2006	March 2007	June 2007	September 2007 <sup>1</sup>	December 2007 <sup>2</sup>	
<b>Expenditure items</b>							
Purchases	246 711	268 038	268 136	304 884	313 358	342 073	9,2
Interest paid	1 991	3 006	2 264	3 397	4 050	5 031	24,2
Royalties, franchise fees, copyright, trade names and patent rights paid	522	646	504	896	809	979	21,0
Rental/leasing of land, buildings and other structures paid	5 927	5 893	5 973	6 532	6 639	6 597	-0,6
Hiring/leasing for plant, machinery, vehicles and other equipment paid	807	747	771	869	782	747	-4,5
Depreciation	2 946	3 010	3 112	3 882	4 037	4 117	2,0
Losses on assets/investments sold or revalued	476	526	716	1 360	1 060	1 363	28,6
Other expenditure	92 381	96 614	80 751	65 204	61 287	68 964	12,5
<b>Total expenditure</b>	<b>351 761</b>	<b>378 480</b>	<b>362 227</b>	<b>387 024</b>	<b>392 022</b>	<b>429 871</b>	<b>9,7</b>
<b>Net profit or loss before taxation</b>	<b>23 021</b>	<b>24 926</b>	<b>26 120</b>	<b>27 807</b>	<b>27 933</b>	<b>29 541</b>	<b>5,8</b>
<b>Tax and company tax</b>	<b>4 639</b>	<b>3 962</b>	<b>5 007</b>	<b>4 570</b>	<b>4 438</b>	<b>5 335</b>	<b>20,2</b>
<b>Dividends payable</b>	<b>1 628</b>	<b>1 183</b>	<b>3 345</b>	<b>2 545</b>	<b>2 454</b>	<b>1 577</b>	<b>-35,7</b>
<b>Book value of fixed assets as at the end of quarter</b>	<b>79 731</b>	<b>77 074</b>	<b>78 851</b>	<b>137 391</b>	<b>167 975</b>	<b>169 260</b>	<b>0,8</b>
<b>Capital expenditure on new buildings, improvement, construction works, machinery, furniture, fittings, vehicles and other equipment</b>							
Buildings, improvement and construction works	2 329	911	967	973	998	952	-4,6
Plant, machinery, furniture, fittings and other equipment	2 894	3 066	3 247	2 023	3 814	3 999	4,9
Vehicles	1 088	1 660	1 354	2 351	2 106	2 040	-3,1
<b>Total capital expenditure</b>	<b>6 311</b>	<b>5 637</b>	<b>5 568</b>	<b>5 347</b>	<b>6 918</b>	<b>6 991</b>	<b>1,1</b>

<sup>1</sup> Revised.

<sup>2</sup> Preliminary.

**Table 7 - Selected income and expenditure items: Transport, storage and communication industry**

Item	Quarter ended						Change between quarters ended September and December 2007 %
	R million						
	September 2006	December 2006	March 2007	June 2007	September 2007 <sup>1</sup>	December 2007 <sup>2</sup>	
<b>Income items</b>							
Turnover received	85 821	88 812	87 911	94 898	96 165	97 578	1,5
Interest received	598	483	595	641	859	865	0,7
Dividends received	1 367	36	538	722	802	1 580	97,0
Royalties, franchise fees, copyright, trade names and patent rights received	17	17	17	16	21	23	9,5
Rental/leasing of land, buildings and other structures received	361	397	544	674	860	776	-9,8
Hiring/leasing of plant, machinery, vehicles and other equipment received	129	143	248	164	368	360	-2,2
Profit on assets/investment sold or revalued	172	1 523	860	585	369	403	9,2
Other income	812	879	695	1 700	1 908	2 261	18,5
<b>Total income</b>	<b>89 277</b>	<b>92 290</b>	<b>91 408</b>	<b>99 400</b>	<b>101 352</b>	<b>103 846</b>	<b>2,5</b>
<b>Inventories</b>							
Opening value of work in progress	320	443	305	368	733	516	-29,6
Opening value of finished goods	1 790	1 812	2 676	2 877	3 140	3 706	18,0
Opening value of other inventories	4 304	4 829	4 713	5 545	5 429	5 129	-5,5
<b>Total opening values</b>	<b>6 414</b>	<b>7 084</b>	<b>7 694</b>	<b>8 790</b>	<b>9 302</b>	<b>9 351</b>	<b>0,5</b>
Closing value of work in progress	292	338	430	667	526	477	-9,3
Closing value of finished goods	1 779	2 195	2 176	3 099	3 681	3 455	-6,1
Closing value of other inventories	4 686	5 222	5 123	5 134	5 389	5 432	0,8
<b>Total closing values</b>	<b>6 757</b>	<b>7 755</b>	<b>7 729</b>	<b>8 900</b>	<b>9 596</b>	<b>9 364</b>	<b>-2,4</b>

<sup>1</sup> Revised.

<sup>2</sup> Preliminary.

**Table 7 - Selected income and expenditure items: Transport, storage and communication industry (concluded)**

Item	Quarter ended						Change between quarters ended September and December 2007 %
	R million						
	September 2006	December 2006	March 2007	June 2007	September 2007 <sup>1</sup>	December 2007 <sup>2</sup>	
<b>Expenditure items</b>							
Purchases	16 179	15 638	18 572	25 404	31 285	31 576	0,9
Interest paid	2 059	2 605	2 521	2 442	2 803	3 003	7,1
Royalties, franchise fees, copyright, trade names and patent rights paid	178	207	213	294	313	318	1,6
Rental/leasing of land, buildings and other structures paid	1 185	1 399	1 524	1 674	1 680	1 719	2,3
Hiring/leasing for plant, machinery, vehicles and other equipment paid	2 027	1 920	1 674	1 829	1 885	1 983	5,2
Depreciation	3 931	4 054	4 186	4 307	4 681	4 823	3,0
Losses on assets/investments sold or revalued	356	358	235	219	411	359	-12,7
Other expenditure	49 139	54 596	49 966	50 586	44 309	46 523	5,0
<b>Total expenditure</b>	<b>75 054</b>	<b>80 777</b>	<b>78 891</b>	<b>86 755</b>	<b>87 367</b>	<b>90 304</b>	<b>3,4</b>
<b>Net profit or loss before taxation</b>	<b>14 566</b>	<b>12 184</b>	<b>12 552</b>	<b>12 755</b>	<b>14 279</b>	<b>13 555</b>	<b>-5,1</b>
<b>Tax and company tax</b>	<b>4 087</b>	<b>3 308</b>	<b>2 977</b>	<b>2 730</b>	<b>3 058</b>	<b>3 133</b>	<b>2,5</b>
<b>Dividends payable</b>	<b>1 765</b>	<b>3 274</b>	<b>1 922</b>	<b>8 093</b>	<b>2 036</b>	<b>1 721</b>	<b>-15,5</b>
<b>Book value of fixed assets as at the end of quarter</b>	<b>194 807</b>	<b>201 942</b>	<b>171 358</b>	<b>172 327</b>	<b>185 088</b>	<b>193 721</b>	<b>4,7</b>
<b>Capital expenditure on new buildings, improvement, construction works, machinery, furniture, fittings, vehicles and other equipment</b>							
Buildings, improvement and construction works	582	1 274	1 104	640	981	547	-44,2
Plant, machinery, furniture, fittings and other equipment	8 300	8 444	8 441	5 144	11 178	12 106	8,3
Vehicles	973	1 630	976	1 387	1 052	1 498	42,4
<b>Total capital expenditure</b>	<b>9 855</b>	<b>11 348</b>	<b>10 521</b>	<b>7 171</b>	<b>13 211</b>	<b>14 151</b>	<b>7,1</b>

<sup>1</sup> Revised.

<sup>2</sup> Preliminary.

**Table 8 – Selected income and expenditure items: Real estate and other business services industry (excluding financial intermediation and insurance)**

Item	Quarter ended						Change between quarters ended September and December 2007 %
	R million						
	September 2006	December 2006	March 2007	June 2007	September 2007 <sup>1</sup>	December 2007 <sup>2</sup>	
<b>Income items</b>							
Turnover received	111 079	117 645	118 418	120 750	124 738	126 737	1,6
Interest received	0	0	0	0	0	0	
Dividends received	2 386	2 368	3 017	3 388	1 544	2 233	44,6
Royalties, franchise fees, copyright, trade names and patent rights received	281	315	324	319	422	389	-7,8
Rental/leasing of land, buildings and other structures received	0	0	0	0	0	0	
Hiring/leasing of plant, machinery, vehicles and other equipment received	0	0	0	0	0	0	
Profit on assets/investment sold or revalued	2 256	3 635	3 557	6 512	7 018	4 820	-31,3
Other income	3 136	4 151	4 256	6 013	6 026	5 848	-3,0
<b>Total income</b>	<b>119 138</b>	<b>128 114</b>	<b>129 572</b>	<b>136 982</b>	<b>139 748</b>	<b>140 027</b>	<b>0,2</b>
<b>Inventories</b>							
Opening value of work in progress	3 759	8 223	5 755	2 647	2 756	3 189	15,7
Opening value of finished goods	7 223	6 347	5 193	4 552	4 522	4 305	-4,8
Opening value of other inventories	4 996	4 736	5 036	4 001	3 872	3 814	-1,5
<b>Total opening values</b>	<b>15 978</b>	<b>19 306</b>	<b>15 984</b>	<b>11 200</b>	<b>11 150</b>	<b>11 308</b>	<b>1,4</b>
Closing value of work in progress	5 890	8 395	6 168	2 964	3 272	3 279	0,2
Closing value of finished goods	6 321	6 139	5 766	4 514	4 442	4 528	1,9
Closing value of other inventories	4 892	5 119	5 341	4 314	3 911	3 912	0,0
<b>Total closing values</b>	<b>17 103</b>	<b>19 653</b>	<b>17 275</b>	<b>11 792</b>	<b>11 625</b>	<b>11 719</b>	<b>0,8</b>

<sup>1</sup> Revised.

<sup>2</sup> Preliminary.

\*Turnover includes: interest, rent/leasing and hiring – see p. 31 for more details.

**Table 8 – Selected income and expenditure items: Real estate and other business services industry (excluding financial intermediation and insurance) (concluded)**

Item	Quarter ended						Change between quarters ended September and December 2007 %
	R million						
	September 2006	December 2006	March 2007	June 2007	September 2007 <sup>1</sup>	December 2007 <sup>2</sup>	
<b>Expenditure items</b>							
Purchases	25 673	23 956	25 467	29 879	33 632	33 478	-0,5
Interest paid	5 280	5 862	5 501	5 771	5 282	6 313	19,5
Royalties, franchise fees, copyright, trade names and patent rights paid	816	870	900	615	557	545	-2,2
Rental/leasing of land, buildings and other structures paid	3 005	3 349	3 420	3 864	3 641	3 764	3,4
Hiring/leasing for plant, machinery, vehicles and other equipment paid	886	889	865	732	643	642	-0,2
Depreciation	2 226	2 339	2 306	2 945	2 886	2 870	-0,6
Losses on assets/investments sold or revalued	339	1 015	1 046	3 504	803	931	15,9
Other expenditure	61 893	68 013	69 614	64 947	62 841	63 212	0,6
<b>Total expenditure</b>	<b>100 118</b>	<b>106 293</b>	<b>109 119</b>	<b>112 257</b>	<b>110 285</b>	<b>111 755</b>	<b>1,3</b>
<b>Net profit or loss before taxation</b>	<b>20 145</b>	<b>22 168</b>	<b>21 744</b>	<b>25 317</b>	<b>29 938</b>	<b>28 683</b>	<b>-4,2</b>
<b>Tax and company tax</b>	<b>4 160</b>	<b>4 024</b>	<b>4 048</b>	<b>5 357</b>	<b>4 891</b>	<b>4 446</b>	<b>-9,1</b>
<b>Dividends payable</b>	<b>4 578</b>	<b>2 209</b>	<b>3 266</b>	<b>3 187</b>	<b>5 867</b>	<b>5 153</b>	<b>-12,2</b>
<b>Book value of fixed assets as at the end of quarter</b>	<b>221 542</b>	<b>230 605</b>	<b>235 189</b>	<b>287 995</b>	<b>297 405</b>	<b>309 630</b>	<b>4,1</b>
<b>Capital expenditure on new buildings, improvement, construction works, machinery, furniture, fittings, vehicles and other equipment</b>							
Buildings, improvement and construction works	2 432	5 625	3 825	10 321	4 414	5 540	25,5
Plant, machinery, furniture, fittings and other equipment	1 254	1 021	1 052	1 238	1 385	1 480	6,9
Vehicles	1 117	1 091	904	1 047	1 116	1 088	-2,5
<b>Total capital expenditure</b>	<b>4 803</b>	<b>7 737</b>	<b>5 781</b>	<b>12 606</b>	<b>6 915</b>	<b>8 108</b>	<b>17,3</b>

<sup>1</sup> Revised.

<sup>2</sup> Preliminary.

**Table 9 - Selected income and expenditure items: Community, social and personal services industry (excluding government institutions)**

Item	Quarter ended						Change between quarters ended September and December 2007 %
	R million						
	September 2006	December 2006	March 2007	June 2007	September 2007 <sup>1</sup>	December 2007 <sup>2</sup>	
<b>Income items</b>							
Turnover received	25 231	25 223	26 179	22 045	21 619	21 538	-0,4
Interest received	228	182	250	238	286	287	0,3
Dividends received	13	20	21	39	52	76	46,2
Royalties, franchise fees, copyright, trade names and patent rights received	30	27	10	73	85	46	-45,9
Rental/leasing of land, buildings and other structures received	110	99	213	231	212	195	-8,0
Hiring/leasing of plant, machinery, vehicles and other equipment received	77	79	77	30	28	26	-7,1
Profit on assets/investment sold or revalued	43	58	67	1 184	1 249	3 338	167,3
Other income	1 063	1 048	981	1 481	1 335	1 494	11,9
<b>Total income</b>	<b>26 795</b>	<b>26 736</b>	<b>27 798</b>	<b>25 321</b>	<b>24 866</b>	<b>27 000</b>	<b>8,6</b>
<b>Inventories</b>							
Opening value of work in progress	44	61	50	555	561	511	-8,9
Opening value of finished goods	640	730	810	1 181	944	893	-5,4
Opening value of other inventories	1 083	966	922	411	483	473	-2,1
<b>Total opening values</b>	<b>1 767</b>	<b>1 757</b>	<b>1 782</b>	<b>2 147</b>	<b>1 988</b>	<b>1 877</b>	<b>-5,6</b>
Closing value of work in progress	34	52	51	564	568	519	-8,6
Closing value of finished goods	697	911	850	1 112	954	923	-3,2
Closing value of other inventories	1 028	1 054	861	447	475	498	4,8
<b>Total closing values</b>	<b>1 759</b>	<b>2 017</b>	<b>1 762</b>	<b>2 123</b>	<b>1 997</b>	<b>1 940</b>	<b>-2,9</b>

<sup>1</sup> Revised.

<sup>2</sup> Preliminary.

**Table 9 - Selected income and expenditure items: Community, social and personal services industry (excluding government institutions) (concluded)**

Item	Quarter ended						Change between quarters ended September and December 2007 %
	R million						
	September 2006	December 2006	March 2007	June 2007	September 2007 <sup>1</sup>	December 2007 <sup>2</sup>	
<b>Expenditure items</b>							
Purchases	5 287	6 906	5 690	4 937	4 904	4 910	0,1
Interest paid	532	622	675	716	572	526	-8,0
Royalties, franchise fees, copyright, trade names and patent rights paid	184	191	191	96	96	106	10,4
Rental/leasing of land, buildings and other structures paid	869	898	873	1 053	586	705	20,3
Hiring/leasing for plant, machinery, vehicles and other equipment paid	259	262	250	228	251	251	0,0
Depreciation	807	800	802	702	682	706	3,5
Losses on assets/investments sold or revalued	81	56	71	77	74	74	0,0
Other expenditure	15 752	14 485	15 692	14 250	12 835	13 106	2,1
<b>Total expenditure</b>	<b>23 771</b>	<b>24 220</b>	<b>24 244</b>	<b>22 059</b>	<b>20 000</b>	<b>20 384</b>	<b>1,9</b>
<b>Net profit or loss before taxation</b>	<b>3 016</b>	<b>2 776</b>	<b>3 534</b>	<b>3 238</b>	<b>4 875</b>	<b>6 679</b>	<b>37,0</b>
<b>Tax and company tax</b>	<b>721</b>	<b>724</b>	<b>809</b>	<b>889</b>	<b>687</b>	<b>633</b>	<b>-7,9</b>
<b>Dividends payable</b>	<b>1 005</b>	<b>256</b>	<b>545</b>	<b>196</b>	<b>64</b>	<b>288</b>	<b>350,0</b>
<b>Book value of fixed assets as at the end of quarter</b>	<b>39 187</b>	<b>41 988</b>	<b>40 161</b>	<b>33 152</b>	<b>29 082</b>	<b>29 819</b>	<b>2,5</b>
<b>Capital expenditure on new buildings, improvement, construction works, machinery, furniture, fittings, vehicles and other equipment</b>							
Buildings, improvement and construction works	1 381	1 219	358	386	823	944	14,7
Plant, machinery, furniture, fittings and other equipment	469	1 039	352	712	419	552	31,7
Vehicles	170	204	234	294	78	90	15,4
<b>Total capital expenditure</b>	<b>2 020</b>	<b>2 462</b>	<b>944</b>	<b>1 392</b>	<b>1 320</b>	<b>1 586</b>	<b>20,2</b>

<sup>1</sup> Revised.

<sup>2</sup> Preliminary.



## Technical notes

### Confidence intervals

The 95% confidence intervals of a population parameter (turnover) are obtained as follows:

Lower limit  
 = lower 95% confidence limit of a population parameter  
 = estimate – 1,96\* Standard error (estimate);

and

Upper limit  
 = upper 95% confidence limit of a population parameter  
 = estimate + 1,96\* Standard error (estimate)

### Standard error (SE)

$$\text{Standard error} = \frac{\text{Upper Limit (R million)} - \text{Lower Limit (R million)}}{2 * 1,96}$$

### Relative standard error (RSE)

$$= \frac{\text{SE (estimate)} * 100}{\text{estimate}}$$

**Table A - Estimates of turnover by industry within 95% confidence limits: September 2007**

Industry	Lower limit	Estimate	Upper limit	Relative standard error
	R million	R million	R million	(RSE)
Mining and quarrying industry	75 136	75 673	76 210	0,4
Manufacturing industry	315 181	320 926	326 671	0,9
Electricity, gas and water supply industry	17 433	17 703	17 973	0,8
Construction industry	44 847	51 437	58 027	6,5
Trade industry	387 327	406 447	425 567	2,4
Transport, storage and communication industry	92 392	96 165	99 938	2,0
Real estate and other business services industry, excluding financial intermediation and insurance	111 298	124 738	138 178	5,5
Community, social and personal services industry, excluding government institutions	19 875	21 619	23 363	4,1

**Table B - Estimates of turnover by industry within 95% confidence limits: December 2007**

Industry	Lower limit	Estimate	Upper limit	Relative standard error
	R million	R million	R million	(RSE)
Mining and quarrying industry	76 576	77 211	77 846	0,4
Manufacturing industry	330 366	336 722	343 078	1,0
Electricity, gas and water supply industry	13 515	13 850	14 185	1,2
Construction industry	45 035	52 377	59 719	7,2
Trade industry	416 397	438 757	461 117	2,6
Transport, storage and communication industry	94 062	97 578	101 094	1,8
Real estate and other business services industry, excluding financial intermediation and insurance	114 024	126 737	139 450	5,1
Community, social and personal services industry, excluding government institutions	19 799	21 538	23 277	4,1

**Table C – Differences in turnover by industry between September and December 2007**

Industry	Turnover for September 2007	Turnover for December 2007	Difference
	R million	R million	%
Mining and quarrying industry	75 673	77 211	2,0
Manufacturing industry	320 926	336 722	4,9
Electricity, gas and water supply industry	17 703	13 850	-21,8
Construction industry	51 437	52 377	1,8
Trade industry	406 447	438 757	7,9
Transport, storage and communication industry	96 165	97 578	1,5
Real estate and other business services industry, excluding financial intermediation and insurance	124 738	126 737	1,6
Community, social and personal services industry, excluding government institutions	21 619	21 538	-0,4
All industries	1 114 708	1 164 770	4,5

**Table D – Differences in turnover by industry between December 2006 and December 2007**

Industry	Turnover for December 2006	Turnover for December 2007	Difference
	R million	R million	%
Mining and quarrying industry	62 341	77 211	23,9
Manufacturing industry	302 908	336 722	11,2
Electricity, gas and water supply industry	14 256	13 850	-2,8
Construction industry	39 927	52 377	31,2
Trade industry	378 841	438 757	15,8
Transport, storage and communication industry	88 812	97 578	9,9
Real estate and other business services industry, excluding financial intermediation and insurance	117 645	126 737	7,7
Community, social and personal services industry, excluding government institutions	25 223	21 538	-14,6
All industries	1 029 953	1 164 770	13,1

**Neyman Optimal Allocation**

Before drawing samples in each of the surveys the population of enterprises on the Business Sampling Frame (BSF) was stratified. Strata were formed using a combination of the standard industrial classification variable and the measure of size variable for enterprises. The Neyman optimal allocation formula used to allocate samples to each stratum is given by a formula below.

$$n_h = \frac{N_h S_h}{\sum N_h S_h}$$

where  $N_h$  and  $S_h$  are the stratum population size and the stratum variance, respectively.

**Table E - DTI cut-off points for QFS**

Industry	Enterprise size			
	Large (Size-group 1) Lower limits Rand	Medium (Size-group 2) Lower limits Rand	Small (Size-group 3) Lower limits Rand	Very small (Size-group 4) Lower limits Rand
Mining and quarrying	156 000 000	40 000 000	16 000 000	4 898 897
Manufacturing	204 000 000	52 000 000	20 000 000	2 685 609
Electricity, gas and water supply	204 000 000	52 000 000	20 400 000	429 047
Construction	104 000 000	24 000 000	12 000 000	1 579 443
Wholesale trade	256 000 000	128 000 000	24 000 000	5 150 725
Retail trade	156 000 000	76 000 000	16 000 000	1 676 274
Motor trade	156 000 000	76 000 000	16 000 000	3 069 632
Accommodation and catering	52 000 000	24 000 000	20 400 000	904 110
Transport, Storage and communication	104 000 000	52 000 000	12 000 000	937 214
Real estate and other businesses services industry (excluding financial intermediation and insurance)	104 000 000	52 000 000	12 000 000	875 378
Community, social and personal services (excluding government institutions)	52 000 000	24 000 000	4 000 000	541 997

## Explanatory notes

### Introduction

- 1 Statistics South Africa (Stats SA) conducts a quarterly sample survey to collect a range of financial statistics in respect of enterprises in the formal non-agricultural business sector of the South African economy, excluding financial intermediation and insurance and government institutions. The statistical release contains information regarding:
  - turnover;
  - interest received and paid;
  - dividends received and dividends payable;
  - royalties, franchise fees, copyright, trade names and trade and patent rights received and paid;
  - income and expenditure in respect of rental/leasing of land, buildings and other structures, including payments for water and electricity services;
  - income and expenditure in respect of hiring/leasing of plant, machinery, vehicles and other equipment;
  - profit and losses on assets/investments sold or revalued;
  - depreciation provided for;
  - purchases;
  - other income and other expenditure;
  - total income and total expenditure;
  - net profit or loss before providing for company tax and dividends;
  - tax and company tax brought into account;
  - book value of land, buildings, machinery, furniture, fittings, vehicles and other equipment at the end of the quarter;
  - inventories as at the beginning and end of the quarter; and
  - capital expenditure on new buildings, improvement, construction works, machinery, furniture, fittings, vehicles and other equipment.
- 2 In order to improve timeliness of the publication, some information for the current quarter may have been estimated due to late or non-submission by respondents. These estimates are revised as soon as the actual information is available.
- 3 This statistical release presents a selection of key findings and tables from Stats SA's QFS survey, conducted in September and December 2006, March, June, September and December 2007, which examines book value of land, buildings, machinery, furniture, vehicles and other equipment, inventories and selected income and expenditure items in the formal non-agricultural business sector in South Africa, excluding financial intermediation and insurance and government institutions.

### Purpose of the survey

- 4 The quarterly financial statistics (QFS) survey covers a sample of enterprises operating in the formal non-agricultural business sector of the South African economy, excluding financial intermediation, insurance and government institutions. Results of the survey are used in compiling estimates of the Gross Domestic Product (GDP) and its components, which in turn are used to develop and monitor government policy. These statistics are also used by the private sector in analyses of comparative business and industry performance. The results are published quarterly in statistical release P0044: *Quarterly financial statistics*.

### Scope of the survey

- 5 This survey covers financial statistics of the following industries according to the *Standard Industrial Classification of all Economic Activities (SIC), Fifth edition, January 1993*:
  - mining and quarrying industry;
  - manufacturing industry;
  - electricity, gas and water supply industry;
  - construction industry;
  - trade industry;
  - transport, storage and communication industry;

		<ul style="list-style-type: none"> <li>• real estate and business services industry, excluding financial intermediation and insurance; and</li> <li>• community, social and personal services industry, excluding government institutions.</li> </ul>										
<b>Classification</b>	<b>6</b>	The 1993 edition of the <i>Standard Industrial Classification of all Economic Activities (SIC), Fifth edition, January 1993</i> , was used to classify the statistical units in the survey. The SIC is based on the 1990 <i>International Standard Industrial Classification of all Economic Activities (ISIC)</i> with suitable adaptations for local conditions. Statistics in this publication are only presented at SIC major division (one digit) level. Each enterprise is classified to an industry which reflects the predominant activity of the enterprise.										
<b>Statistical unit</b>	<b>7</b>	The statistical unit for the collection of information is an enterprise. An enterprise is a legal unit or a combination of legal units that includes and directly controls all functions necessary to carry out its production activities.										
<b>Survey methodology and design</b>	<b>8</b>	The survey is conducted on a quarterly basis. Questionnaires are sent to a sample of about 5 000 enterprises. Questionnaires have to be returned to Stats SA within four weeks after the end of the quarter concerned. Fax and telephone reminders are used to follow up on non-respondents.										
	<b>9</b>	A new sample was drawn in 2007 and implemented from the June 2007 quarter. Samples are normally drawn each year and the resulting level changes are indicated when the new sample is implemented.										
	<b>10</b>	The sample was drawn from a population of enterprises that contributed approximately 95% to the total turnover per industry. Adjustments to the estimates to account for enterprises contributing less than 5% of the total turnover are made within each industry. All enterprises are stratified by type of enterprise according to size groups based on the National Small Business Amendment Bill, 2003, size group allocations for industries as defined in the <i>Standard Industrial Classification of all Economic Activities (SIC), Fifth edition, January 1993</i> . All large enterprises, which comprise 50% of the number of enterprises in the sample, are completely enumerated, while simple random sampling is applied for medium sized, small and very small enterprises. The data reported by the enterprises in the sample are weighted to represent all enterprises in the population.										
<b>Reliability of estimates</b>	<b>11</b>	Data presented in this publication are based on information obtained from a sample of enterprises and are, therefore, subject to sampling variability, that is, they may differ from the figures that would have been produced if the data had been obtained from all enterprises in the different industries in South Africa. See Tables A and B (page 23) to determine the extent that estimates may vary by.										
	<b>12</b>	Inaccuracies may occur because of imperfections in reporting by enterprises and errors made with the collection and processing of the data. Inaccuracies of this kind are referred to as non-sampling errors. Every effort is made to minimise non-sampling errors by designing the questionnaire carefully, conducting pilot studies, editing of data and the implementation of efficient operating procedures. Preliminary figures are indicated in the relevant tables.  Fluctuations may occur in consecutive quarters as a result of seasonal and economic factors.										
<b>Response rates</b>	<b>13</b>	<table border="0"> <tr> <td>December quarter 2006:</td> <td>86%</td> </tr> <tr> <td>March quarter 2007:</td> <td>86%</td> </tr> <tr> <td>June quarter 2007:</td> <td>85%</td> </tr> <tr> <td>September quarter 2007:</td> <td>85%</td> </tr> <tr> <td>December quarter 2007:</td> <td>81%</td> </tr> </table>	December quarter 2006:	86%	March quarter 2007:	86%	June quarter 2007:	85%	September quarter 2007:	85%	December quarter 2007:	81%
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June quarter 2007:	85%											
September quarter 2007:	85%											
December quarter 2007:	81%											

<b>Reasons for fluctuations in data</b>	<b>14</b>	<p>The fluctuations in the data can be attributed to:</p> <ul style="list-style-type: none"> <li>• revisions to previous quarters made in the event of new or revised information being furnished by the respondents;</li> <li>• restructuring of large businesses;</li> <li>• exchange rate changes;</li> <li>• restating of previous estimates due to International Financial Reporting Standards (IFRS);</li> <li>• once-off items reflected in one or more quarters, but not reflected in other quarters;</li> <li>• seasonal factors;</li> <li>• items declared annually and not quarterly; and</li> <li>• changes in sampling. (See 9 above)</li> </ul>																								
<b>Standard error</b>	<b>15</b>	<p>The estimates in this publication are based on a sample drawn from units in the surveyed population. As a result of the entire population not being surveyed, the published estimates are subject to sampling error. The most common way of quantifying such sampling error is to calculate the standard error for the published estimate or statistic. (See page 23, Tables A and B)</p>																								
<b>Revised figures</b>	<b>16</b>	<p>The revised figures are due to respondents reporting revisions or corrections in their figures and late submissions of their data to Stats SA. Data are edited at individual enterprise level.</p>																								
<b>Reference period</b>	<b>17</b>	<p>The reference period for this publication is the quarter ended 31 December 2007.</p>																								
<b>Related publications</b>	<b>18</b>	<p>Users may also wish to refer to the following publications which are available from Stats SA:</p> <ul style="list-style-type: none"> <li>• <i>Bulletin of Statistics</i> – issued quarterly</li> <li>• <i>South African Statistics</i> – issued annually.</li> </ul>																								
<b>Rounding-off of figures</b>	<b>19</b>	<p>The figures in the tables have, where necessary, been rounded off to the nearest digit shown.</p>																								
<b>Symbols and abbreviations</b>	<b>20</b>	<table border="0"> <tr> <td>BSF</td> <td>Business Sampling Frame</td> </tr> <tr> <td>GDP</td> <td>Gross Domestic Product</td> </tr> <tr> <td>IFRS</td> <td>International Financial Reporting Standards</td> </tr> <tr> <td>ISIC</td> <td>International Standard Industrial Classification</td> </tr> <tr> <td>m</td> <td>million</td> </tr> <tr> <td>RSE</td> <td>Relative Standard Error</td> </tr> <tr> <td>SARS</td> <td>South African Revenue Service</td> </tr> <tr> <td>SE</td> <td>Standard Error</td> </tr> <tr> <td>SIC</td> <td>Standard Industrial Classification of all Economic Activities</td> </tr> <tr> <td>Stats SA</td> <td>Statistics South Africa</td> </tr> <tr> <td>VAT</td> <td>Value-added tax</td> </tr> <tr> <td>..</td> <td>Not available</td> </tr> </table>	BSF	Business Sampling Frame	GDP	Gross Domestic Product	IFRS	International Financial Reporting Standards	ISIC	International Standard Industrial Classification	m	million	RSE	Relative Standard Error	SARS	South African Revenue Service	SE	Standard Error	SIC	Standard Industrial Classification of all Economic Activities	Stats SA	Statistics South Africa	VAT	Value-added tax	..	Not available
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## Glossary

### **Book value of fixed assets**

Book value of fixed assets at the end of the quarter includes:

- land;
- residential buildings and non-residential buildings;
- construction works, roads and parking areas;
- computers and other IT equipment;
- motor vehicles and other transport equipment; and
- plant, machinery, furniture, fittings and other office equipment.

### **Capital expenditure on new buildings, improvement, construction works, machinery, furniture, fittings, vehicles and other equipment**

Capital expenditure on new buildings, improvements, construction works, machinery, furniture, fittings, vehicles and other equipment includes:

- the erection of new buildings and works, additions to and alterations of existing buildings and works, whether payments were made to outside contractors or concerns, or work done by the enterprise itself;
- work in progress capitalised;
- new plant and machinery, vehicles and equipment; and
- used plant and machinery, which were imported by or on behalf of the enterprise.

### **Enterprise**

An enterprise is a legal unit or a combination of legal units that includes and directly controls all functions necessary to carry out its production activities.

### **Industry**

An industry consists of a group of enterprises engaged in the same or similar kinds of economic activity, and is classified according to the *Standard Industrial Classification of all Economic Activities (SIC), Fifth edition, January 1993*.

### **Inventories**

Inventories consist of:

- outputs that are held by the enterprise that produced them prior to their being further processed, sold, delivered to other units or used in other ways; and
- products acquired from other enterprises that are intended to be used for intermediate consumption or for resale without further processing (factored goods).

Work in progress consists of goods in the process of manufacturing or work that has been partially done, but which has not yet been completed at the beginning and end of the quarter.

Other inventories consist of raw materials, components for processing, packing materials, fuel, consumable and maintenance stores, finished goods (own manufactures) and finished goods not produced by the enterprise but purchased for resale, not sold at the beginning and end of the quarter.

<b>International Financial Reporting Standards (IFRS)</b>	International Financial Reporting Standards (IFRS) are international accounting standards stating how particular types of transactions and other events should be reported in financial statements. IFRS are issued by the Accounting Standard Board.
<b>Net profit or loss</b>	Net profit or loss is the difference between total income and total expenditure before drawings by proprietors or partners, company tax paid or provided for and dividends paid or provided for are taken into account. In the tables where net profit or loss is shown, it is the amount arrived at after total losses of individual enterprises were deducted from total profits of individual enterprises.
<b>Purchases</b>	<p>Purchases include:</p> <ul style="list-style-type: none"> <li>• raw materials, components used, etc in production;</li> <li>• fuels for off-road vehicles;</li> <li>• spare parts and building materials; and</li> <li>• purchases and transfers-in of factored goods, intermediate products and partially completed goods from related enterprises.</li> </ul>
<b>Statistical unit</b>	<p>A statistical unit is a unit about which statistics are tabulated, compiled or published. The statistical units are derived from and linked to the South African Revenue Service (SARS) administrative data.</p> <p>For the purpose of this publication, the statistical unit in the quarterly financial statistics survey is the enterprise. An enterprise is defined as a legal unit or a combination of legal units that includes and directly controls all functions necessary to carry out its production activities.</p>
<b>Tax and company tax brought into account</b>	Tax and company tax brought into account consist of taxes on incomes, profits and capital gains, excluding value-added tax (VAT). They are assessed on the actual or presumed incomes of enterprises and exclude employees' taxes and compulsory loan levies.
<b>Turnover</b>	<p>Turnover refers to the following items for all industries, excluding real estate and other business services (excluding financial intermediation and insurance):</p> <ul style="list-style-type: none"> <li>• the value of sales;</li> <li>• amounts received for work done; and</li> <li>• amounts received for services rendered.</li> </ul> <p>Turnover refers to the following items for the real estate and other business services industry (excluding financial intermediation and insurance):</p> <ul style="list-style-type: none"> <li>• the value of sales;</li> <li>• amounts received for work done;</li> <li>• amounts received for services rendered;</li> <li>• interest received;</li> <li>• rent and or lease payments received for land and buildings; and</li> <li>• rent, leasing and hiring received for machinery, vehicles and other equipment.</li> </ul> <p>Turnover excludes:</p> <ul style="list-style-type: none"> <li>• value-added tax (VAT);</li> <li>• net profit or loss on sales or revaluation of fixed assets (including profit or loss on foreign exchange);</li> <li>• export freight charges; and</li> <li>• excise duty.</li> </ul>



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