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Statistical release

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Statistics of liquidations and insolvencies (Preliminary)

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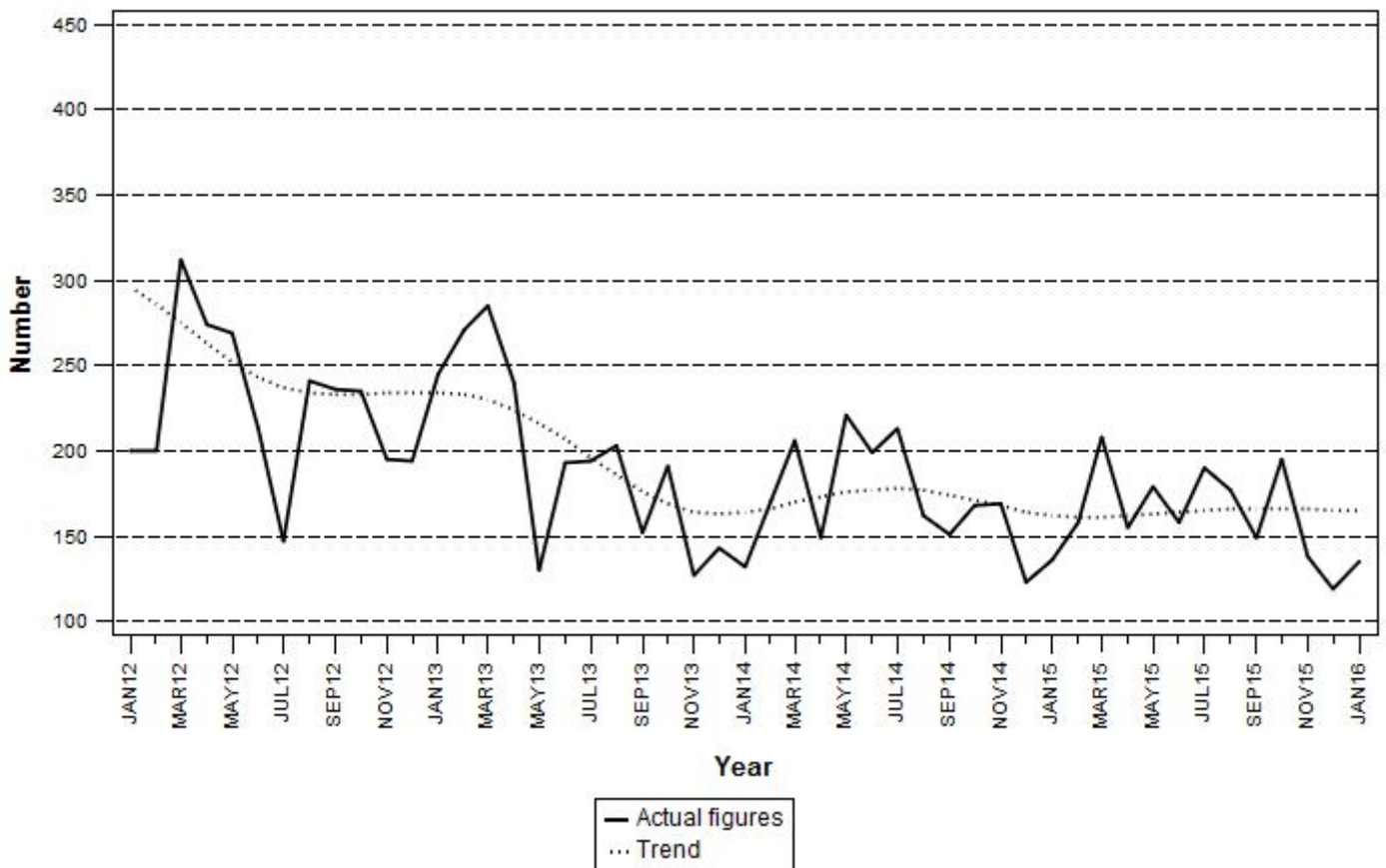
Liquidations: results for January 2016

Table A – Number of liquidations

Number of liquidations January 2016	% change between January 2015 and January 2016	% change between November 2014 to January 2015 and November 2015 to January 2016
135	-0,7	-8,4

The total number of liquidations recorded decreased by 0,7% (1 case fewer) year-on-year in January 2016. Voluntary liquidations decreased by 4 cases and compulsory liquidations increased by 3 cases. There was a decrease of 8,4% in the three months ended January 2016 compared with the three months ended January 2015.

Figure 1 – Number of liquidations



Insolvencies: results for December 2015

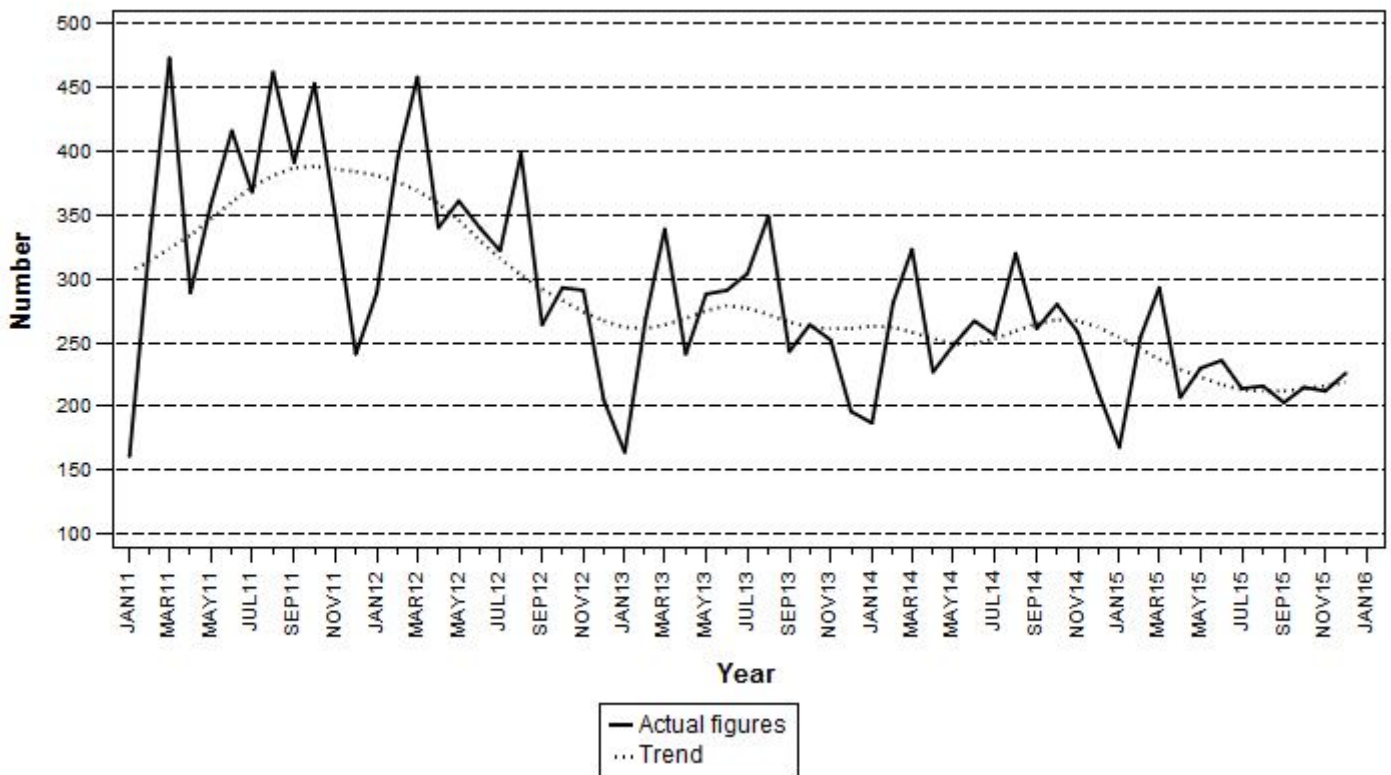
Table B – Number of insolvencies

Number of insolvencies December 2015	% change between December 2014 and December 2015	% change between October to December 2014 and October to December 2015	% change between January to December 2014 and January to December 2015
226	7,1	-12,8	-14,3

The estimated number of insolvencies increased by 7,1% year-on-year in December 2015. A 12,8% decrease was estimated between the fourth quarter of 2014 and the fourth quarter of 2015.

Insolvencies decreased by 14,3% (from 3 119 to 2 674) in 2015 compared with 2014.

Figure 2 – Number of insolvencies



**PJ Lehohla
Statistician-General**

Tables

Table 1 – Total liquidations according to industry (number)

Industry	Total 2015			January 2015			December 2015			January 2016		
	C	V	Total	C	V	Total	C	V	Total	C	V	Total
1.Agriculture, hunting, forestry and fishing	4	10	14	1	0	1	0	3	3	0	7	7
2.Mining and quarrying	2	11	13	0	1	1	0	3	3	0	0	0
3.Manufacturing	4	88	92	0	9	9	0	9	9	1	6	7
4.Electricity, gas and water	1	22	23	0	1	1	0	0	0	0	1	1
5.Construction	9	116	125	0	5	5	0	6	6	0	10	10
6.Wholesale and retail trade, catering and accommodation	55	452	507	1	21	22	5	28	33	3	23	26
7.Transport, storage, communication	9	67	76	0	3	3	0	3	3	1	2	3
8.Financing, insurance, real estate, business services	99	602	701	8	61	69	2	32	34	11	48	59
9.Community, social, personal services	55	356	411	3	22	25	3	25	28	0	22	22
Total number of liquidations	238	1 724	1 962	13	123	136	10	109	119	16	119	135

Table 1.1 – Liquidations of companies according to industry (number)

Industry	Total 2015			January 2015			December 2015			January 2016		
	C	V	Total	C	V	Total	C	V	Total	C	V	Total
1.Agriculture, hunting, forestry and fishing	2	6	8	1	0	1	0	2	2	0	6	6
2.Mining and quarrying	1	10	11	0	1	1	0	2	2	0	0	0
3.Manufacturing	1	24	25	0	2	2	0	3	3	0	1	1
4.Electricity, gas and water	0	1	1	0	0	0	0	0	0	0	0	0
5.Construction	5	28	33	0	3	3	0	0	0	0	0	0
6.Wholesale and retail trade, catering and accommodation	23	168	191	1	9	10	1	11	12	2	6	8
7.Transport, storage, communication	5	19	24	0	0	0	0	2	2	1	1	2
8.Financing, insurance, real estate, business services	68	333	401	6	39	45	0	16	16	6	32	38
9.Community, social, personal services	35	240	275	1	16	17	2	17	19	0	11	11
Total number of liquidations	140	829	969	9	70	79	3	53	56	9	57	66

Table 1.2 – Liquidations of close corporations according to industry (number)

Industry	Total 2015			January 2015			December 2015			January 2016		
	C	V	Total	C	V	Total	C	V	Total	C	V	Total
1.Agriculture, hunting, forestry and fishing	2	4	6	0	0	0	0	1	1	0	1	1
2.Mining and quarrying	1	1	2	0	0	0	0	1	1	0	0	0
3.Manufacturing	3	64	67	0	7	7	0	6	6	1	5	6
4.Electricity, gas and water	1	21	22	0	1	1	0	0	0	0	1	1
5.Construction	4	88	92	0	2	2	0	6	6	0	10	10
6.Wholesale and retail trade, catering and accommodation	32	284	316	0	12	12	4	17	21	1	17	18
7.Transport, storage, communication	4	48	52	0	3	3	0	1	1	0	1	1
8.Financing, insurance, real estate, business services	31	269	300	2	22	24	2	16	18	5	16	21
9.Community, social, personal services	20	116	136	2	6	8	1	8	9	0	11	11
Total number of liquidations	98	895	993	4	53	57	7	56	63	7	62	69

C = Compulsory.

V = Voluntary.

Table 2 – Total liquidations (number)

Month	2010	2011	2012	2013	2014	2015	2016
January	206	313	200	245	132	136	135
February	328	399	200	271	171	158	
March	410	350	312	285	206	208	
April	358	267	274	240	149	155	
May	384	107	269	130	221	179	
June	379	156	213	193	199	158	
July	281	251	147	194	213	190	
August	243	302	241	203	162	177	
September	341	330	236	152	151	149	
October	393	363	235	191	168	195	
November	344	398	195	127	169	138	
December	325	323	194	143	123	119	
Total	3 992	3 559	2 716	2 374	2 064	1 962	

Table 2.1 – Compulsory liquidations (number)

Month	2010	2011	2012	2013	2014	2015	2016
January	3	45	61	3	22	13	16
February	19	26	27	26	12	22	
March	23	12	39	53	18	39	
April	17	16	4	17	35	7	
May	30	30	3	9	29	20	
June	12	2	14	16	89	29	
July	35	8	1	18	47	34	
August	22	14	63	19	25	23	
September	20	18	58	13	20	15	
October	49	61	21	9	33	14	
November	20	74	18	4	23	12	
December	34	75	8	24	13	10	
Total	284	381	317	211	366	238	

Table 2.2 – Voluntary liquidations (number)

Month	2010	2011	2012	2013	2014	2015	2016
January	203	268	139	242	110	123	119
February	309	373	173	245	159	136	
March	387	338	273	232	188	169	
April	341	251	270	223	114	148	
May	354	77	266	121	192	159	
June	367	154	199	177	110	129	
July	246	243	146	176	166	156	
August	221	288	178	184	137	154	
September	321	312	178	139	131	134	
October	344	302	214	182	135	181	
November	324	324	177	123	146	126	
December	291	248	186	119	110	109	
Total	3 708	3 178	2 399	2 163	1 698	1 724	

Table 3 – Total liquidations of companies (number)

Month	2010	2011	2012	2013	2014	2015	2016
January	96	156	97	121	74	79	66
February	161	199	75	123	87	80	
March	177	145	115	147	89	101	
April	176	97	105	104	78	70	
May	203	36	130	56	108	87	
June	194	52	105	96	104	90	
July	128	81	74	92	109	93	
August	93	180	133	97	86	87	
September	136	190	136	82	75	79	
October	204	167	109	100	78	88	
November	174	152	72	55	75	59	
December	197	151	108	75	65	56	
Total	1 939	1 606	1 259	1 148	1 028	969	

Table 3.1 – Compulsory liquidations of companies (number)

Month	2010	2011	2012	2013	2014	2015	2016
January	3	18	37	3	16	9	9
February	12	16	11	5	7	16	
March	19	12	11	32	6	18	
April	13	0	2	10	24	5	
May	24	3	3	7	20	16	
June	3	1	14	11	54	22	
July	25	4	0	9	26	21	
August	11	0	34	11	20	12	
September	3	18	41	9	13	3	
October	38	59	14	4	22	8	
November	15	42	6	2	6	7	
December	30	47	2	14	8	3	
Total	196	220	175	117	222	140	

Table 3.2 – Voluntary liquidations of companies (number)

Month	2010	2011	2012	2013	2014	2015	2016
January	93	138	60	118	58	70	57
February	149	183	64	118	80	64	
March	158	133	104	115	83	83	
April	163	97	103	94	54	65	
May	179	33	127	49	88	71	
June	191	51	91	85	50	68	
July	103	77	74	83	83	72	
August	82	180	99	86	66	75	
September	133	172	95	73	62	76	
October	166	108	95	96	56	80	
November	159	110	66	53	69	52	
December	167	104	106	61	57	53	
Total	1 743	1 386	1 084	1 031	806	829	

Table 4 – Total liquidations of close corporations (number)

Month	2010	2011	2012	2013	2014	2015	2016
January	110	157	103	124	58	57	69
February	167	200	125	148	84	78	
March	233	205	197	138	117	107	
April	182	170	169	136	71	85	
May	181	71	139	74	113	92	
June	185	104	108	97	95	68	
July	153	170	73	102	104	97	
August	150	122	108	106	76	90	
September	205	140	100	70	76	70	
October	189	196	126	91	90	107	
November	170	246	123	72	94	79	
December	128	172	86	68	58	63	
Total	2 053	1 953	1 457	1 226	1 036	993	

Table 4.1 – Compulsory liquidations of close corporations (number)

Month	2010	2011	2012	2013	2014	2015	2016
January	0	27	24	0	6	4	7
February	7	10	16	21	5	6	
March	4	0	28	21	12	21	
April	4	16	2	7	11	2	
May	6	27	0	2	9	4	
June	9	1	0	5	35	7	
July	10	4	1	9	21	13	
August	11	14	29	8	5	11	
September	17	0	17	4	7	12	
October	11	2	7	5	11	6	
November	5	32	12	2	17	5	
December	4	28	6	10	5	7	
Total	88	161	142	94	144	98	

Table 4.2 – Voluntary liquidations of close corporations (number)

Month	2010	2011	2012	2013	2014	2015	2016
January	110	130	79	124	52	53	62
February	160	190	109	127	79	72	
March	229	205	169	117	105	86	
April	178	154	167	129	60	83	
May	175	44	139	72	104	88	
June	176	103	108	92	60	61	
July	143	166	72	93	83	84	
August	139	108	79	98	71	79	
September	188	140	83	66	69	58	
October	178	194	119	86	79	101	
November	165	214	111	70	77	74	
December	124	144	80	58	53	56	
Total	1 965	1 792	1 315	1 132	892	895	

Table 5 – Insolvencies of individuals and partnerships (number)

Month	2009	1/ 2010	1/ 2011	1/ 2012	1/ 2013	1/ 2014	1/ 2015
January	196	177	161	289	164	187	168
February	378	334	336	395	269	281	254
March	536	390	473	458	339	323	293
April	531	325	289	340	241	227	207
May	612	397	358	361	288	248	230
June	613	351	416	340	291	267	236
July	594	397	368	322	304	256	214
August	694	376	462	398	349	320	216
September	485	406	391	264	243	261	203
October	450	382	453	293	264	280	215
November	520	385	349	291	252	258	212
December	469	327	241	205	196	211	226
Total	6 078	4 247	4 297	3 956	3 200	3 119	2 674

1/ Preliminary.

Explanatory notes

Introduction	1	Statistics South Africa (Stats SA) collects administrative information on liquidations from Companies and Intellectual Property Commission, Department of Trade and Industry, while information on insolvencies is gathered from Notices of the Master of the Supreme Court that appear in the Government Gazette.
	2	This statistical release reflects voluntary and compulsory liquidations of companies and close corporations and insolvencies of individuals and partnerships.
Purpose of the survey	3	The aggregated data in this release are used by the private and public sectors to measure economic performance and are also an important indicator of the scope of unpaid debt in South Africa.
	4	Due to insolvencies figures being available late, the data on insolvencies are published a month later than liquidations.
Scope of the survey	5	This survey covers the total number of: <ul style="list-style-type: none"> • companies and close corporations which were liquidated; and • individuals and partnerships placed under final sequestration.
Related publications	6	Users may also wish to refer to the following publications which are available from Stats SA: <ul style="list-style-type: none"> • <i>Bulletin of Statistics</i>; and • <i>South African Statistics</i>.
Symbols and abbreviations	7	Stats SA – Statistics South Africa

Glossary

Compulsory liquidation	A compulsory liquidation takes place when the affairs of a company or close corporation are wound up by order of the court.
Insolvency	Insolvency refers to an individual or partnership which is unable to pay its debt and is placed under final sequestration. The number of insolvencies does not refer to the number of persons involved, as a partnership which is unable to pay its debt is regarded as one insolvency, irrespective of the number of partners.
Liquidation	Liquidation refers to the winding-up of the affairs of a company or close corporation when liabilities exceed assets and it can be resolved by voluntary action or by an order of the court.
Voluntary liquidation	A voluntary liquidation takes place when a company or close corporation, by own choice, resolves to wind-up its affairs.

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