

Statistical release

P0043

Statistics of liquidations and insolvencies (Preliminary)

January 2012

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Results for liquidations for January 2012

Table A – Number of liquidations

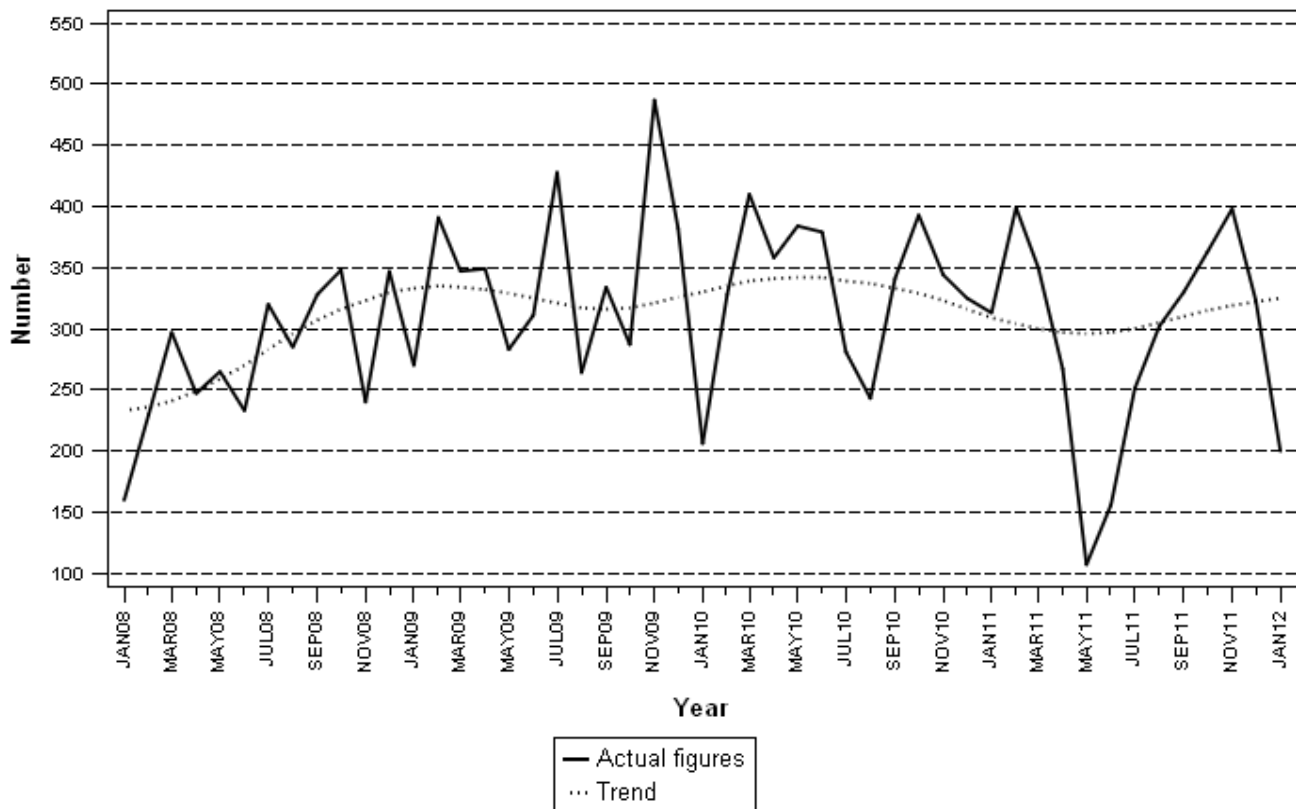
Number of liquidations January 2012	% change between January 2011 and January 2012	% change between November 2010 to January 2011 and November 2011 to January 2012
200	-36,1	-6,2

The number of liquidations for the three months ended January 2012 decreased by 6,2% year-on-year. The number of liquidations for January 2012 decreased by 36,1% year-on-year.

The year-on-year decline in the number of liquidations for January 2012 was due to a 48,1% decrease in the number of voluntary liquidations. Company liquidations decreased by 37,8%, while close corporation liquidations decreased by 34,4% over this period.

In January 2012, the largest year-on-year decrease related to businesses in the community, social and personal services industry, which recorded 47 fewer liquidations. This was followed by the wholesale and retail trade, catering and accommodation industry (34 fewer liquidations) and the financing, insurance, real estate, business services industry (24 fewer liquidations).

Figure 1 – Number of liquidations



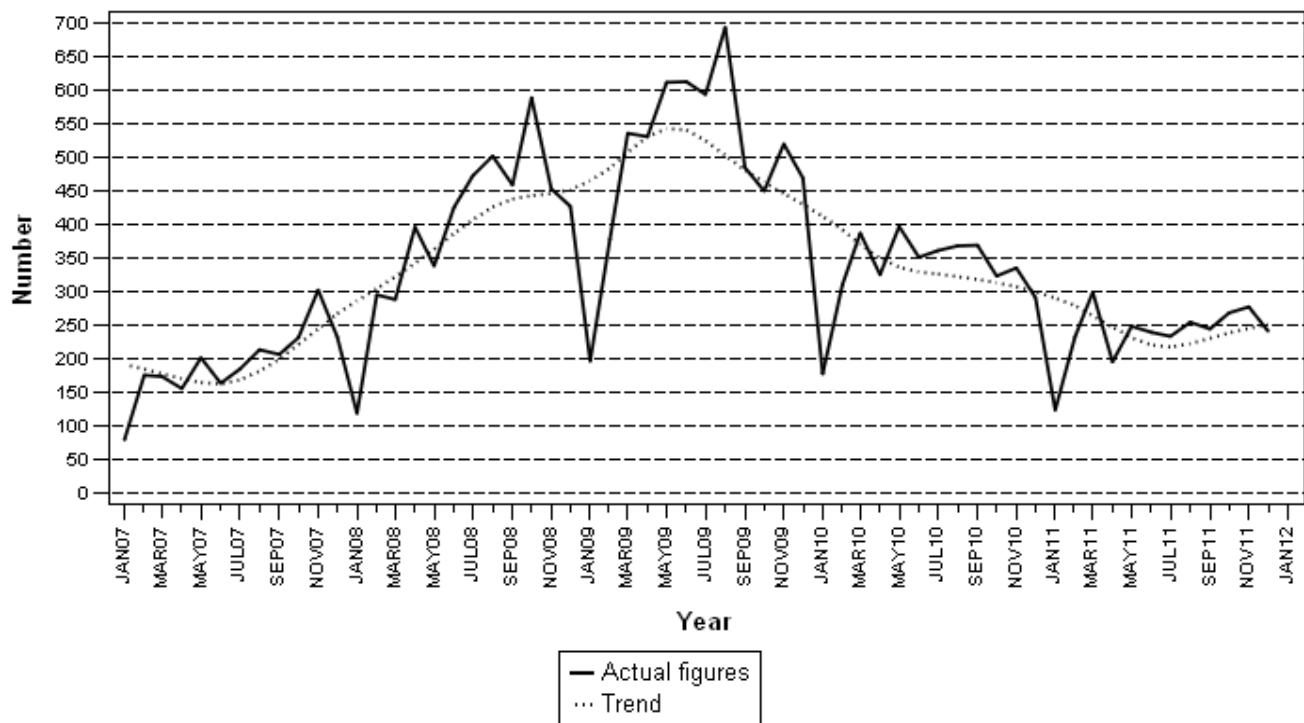
Results for insolvencies for December 2011

Table B – Number of insolvencies

Number of insolvencies December 2011	% change between December 2010 and December 2011	% change between October to December 2010 and October to December 2011	% change between January to December 2010 and January to December 2011
241	-17,2	-17,2	-28,6

The number of insolvencies for 2011 decreased by 28,6% year-on-year. There was a 17,2% decrease in the number of insolvencies for the fourth quarter of 2011 compared with the fourth quarter of 2010. A year-on-year decrease of 17,2% was estimated for December 2011.

Figure 2 – Number of insolvencies



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Statistician-General

Tables

Table 1 – Total liquidations according to industry (number)

Industry	Total 2011			January 2011			December 2011			January 2012		
	C	V	Total	C	V	Total	C	V	Total	C	V	Total
1.Agriculture, hunting, forestry and fishing	12	26	38	2	5	7	1	3	4	1	2	3
2.Mining and quarrying	1	28	29	0	6	6	1	2	3	1	1	2
3.Manufacturing	29	131	160	4	3	7	3	17	20	5	2	7
4.Electricity, gas and water	2	19	21	0	0	0	0	1	1	1	0	1
5.Construction	18	166	184	3	12	15	3	14	17	3	4	7
6.Wholesale and retail trade, catering and accommodation	113	833	946	3	53	56	32	56	88	4	18	22
7.Transport, storage, communication	19	170	189	10	34	44	2	4	6	14	37	51
8.Financing, insurance, real estate, business services	126	1 308	1 434	7	66	73	26	124	150	21	28	49
9.Community, social, personal services	61	497	558	16	89	105	7	27	34	11	47	58
Total number of liquidations	381	3 178	3 559	45	268	313	75	248	323	61	139	200

Table 1.1 – Liquidations of companies according to industry (number)

Industry	Total 2011			January 2011			December 2011			January 2012		
	C	V	Total	C	V	Total	C	V	Total	C	V	Total
1.Agriculture, hunting, forestry and fishing	6	13	19	2	2	4	1	2	3	1	1	2
2.Mining and quarrying	1	19	20	0	0	0	1	2	3	1	0	1
3.Manufacturing	19	49	68	3	3	6	3	3	6	5	1	6
4.Electricity, gas and water	0	2	2	0	0	0	0	1	1	1	0	1
5.Construction	12	42	54	3	5	8	1	1	2	1	2	3
6.Wholesale and retail trade, catering and accommodation	68	370	438	1	37	38	15	25	40	4	12	16
7.Transport, storage, communication	5	29	34	1	4	5	2	1	3	2	2	4
8.Financing, insurance, real estate, business services	79	677	756	6	57	63	19	55	74	18	23	41
9.Community, social, personal services	30	185	215	2	30	32	5	14	19	4	19	23
Total number of liquidations	220	1 386	1 606	18	138	156	47	104	151	37	60	97

Table 1.2 – Liquidations of close corporations according to industry (number)

Industry	Total 2011			January 2011			December 2011			January 2012		
	C	V	Total	C	V	Total	C	V	Total	C	V	Total
1.Agriculture, hunting, forestry and fishing	6	13	19	0	3	3	0	1	1	0	1	1
2.Mining and quarrying	0	9	9	0	6	6	0	0	0	0	1	1
3.Manufacturing	10	82	92	1	0	1	0	14	14	0	1	1
4.Electricity, gas and water	2	17	19	0	0	0	0	0	0	0	0	0
5.Construction	6	124	130	0	7	7	2	13	15	2	2	4
6.Wholesale and retail trade, catering and accommodation	45	463	508	2	16	18	17	31	48	0	6	6
7.Transport, storage, communication	14	141	155	9	30	39	0	3	3	12	35	47
8.Financing, insurance, real estate, business services	47	631	678	1	9	10	7	69	76	3	5	8
9.Community, social, personal services	31	312	343	14	59	73	2	13	15	7	28	35
Total number of liquidations	161	1 792	1 953	27	130	157	28	144	172	24	79	103

C = Compulsory.

V = Voluntary.

Table 2 – Total liquidations (number)

Month	2006	2007	2008	2009	2010	2011	2012
January	171	176	160	270	206	313	200
February	213	192	230	391	328	399	
March	241	241	297	347	410	350	
April	198	236	247	349	358	267	
May	311	273	265	283	384	107	
June	262	181	233	311	379	156	
July	261	272	320	428	281	251	
August	333	387	285	264	243	302	
September	238	507	328	334	341	330	
October	219	286	348	287	393	363	
November	313	194	240	487	344	398	
December	266	206	347	382	325	323	
Year Total	3 026	3 151	3 300	4 133	3 992	3 559	

Table 2.1 – Compulsory liquidations (number)

Month	2006	2007	2008	2009	2010	2011	2012
January	37	12	29	54	3	45	61
February	15	15	15	26	19	26	
March	31	12	41	10	23	12	
April	9	32	22	41	17	16	
May	20	13	26	26	30	30	
June	50	9	17	20	12	2	
July	16	14	13	37	35	8	
August	46	111	26	49	22	14	
September	22	47	22	2	20	18	
October	20	39	48	17	49	61	
November	56	13	15	12	20	74	
December	53	9	2	1	34	75	
Year Total	375	326	276	295	284	381	

Table 2.2 – Voluntary liquidations (number)

Month	2006	2007	2008	2009	2010	2011	2012
January	134	164	131	216	203	268	139
February	198	177	215	365	309	373	
March	210	229	256	337	387	338	
April	189	204	225	308	341	251	
May	291	260	239	257	354	77	
June	212	172	216	291	367	154	
July	245	258	307	391	246	243	
August	287	276	259	215	221	288	
September	216	460	306	332	321	312	
October	199	247	300	270	344	302	
November	257	181	225	475	324	324	
December	213	197	345	381	291	248	
Year Total	2 651	2 825	3 024	3 838	3 708	3 178	

Table 3 – Total liquidations of companies (number)

Month	2006	2007	2008	2009	2010	2011	2012
January	85	99	87	114	96	156	97
February	107	96	117	229	161	199	
March	127	114	108	152	177	145	
April	100	143	104	148	176	97	
May	131	157	108	109	203	36	
June	140	104	100	147	194	52	
July	145	129	170	201	128	81	
August	143	243	98	100	93	180	
September	122	416	177	162	136	190	
October	132	175	165	136	204	167	
November	183	94	111	161	174	152	
December	167	127	228	230	197	151	
Year Total	1 582	1 897	1 573	1 889	1 939	1 606	

Table 3.1 – Compulsory liquidations of companies (number)

Month	2006	2007	2008	2009	2010	2011	2012
January	18	4	8	18	3	18	37
February	4	4	15	11	12	16	
March	23	5	10	8	19	12	
April	5	19	8	27	13	0	
May	5	3	17	9	24	3	
June	35	2	6	14	3	1	
July	6	4	4	20	25	4	
August	11	89	6	10	11	0	
September	18	34	3	1	3	18	
October	13	26	34	10	38	59	
November	43	7	10	3	15	42	
December	37	8	1	0	30	47	
Year Total	218	205	122	131	196	220	

Table 3.2 – Voluntary liquidations of companies (number)

Month	2006	2007	2008	2009	2010	2011	2012
January	67	95	79	96	93	138	60
February	103	92	102	218	149	183	
March	104	109	98	144	158	133	
April	95	124	96	121	163	97	
May	126	154	91	100	179	33	
June	105	102	94	133	191	51	
July	139	125	166	181	103	77	
August	132	154	92	90	82	180	
September	104	382	174	161	133	172	
October	119	149	131	126	166	108	
November	140	87	101	158	159	110	
December	130	119	227	230	167	104	
Year Total	1 364	1 692	1 451	1 758	1 743	1 386	

Table 4 – Total liquidations of close corporations (number)

Month	2006	2007	2008	2009	2010	2011	2012
January	86	77	73	156	110	157	103
February	106	96	113	162	167	200	
March	114	127	189	195	233	205	
April	98	93	143	201	182	170	
May	180	116	157	174	181	71	
June	122	77	133	164	185	104	
July	116	143	150	227	153	170	
August	190	144	187	164	150	122	
September	116	91	151	172	205	140	
October	87	111	183	151	189	196	
November	130	100	129	326	170	246	
December	99	79	119	152	128	172	
Year Total	1 444	1 254	1 727	2 244	2 053	1 953	

Table 4.1 – Compulsory liquidations of close corporations (number)

Month	2006	2007	2008	2009	2010	2011	2012
January	19	8	21	36	0	27	24
February	11	11	0	15	7	10	
March	8	7	31	2	4	0	
April	4	13	14	14	4	16	
May	15	10	9	17	6	27	
June	15	7	11	6	9	1	
July	10	10	9	17	10	4	
August	35	22	20	39	11	14	
September	4	13	19	1	17	0	
October	7	13	14	7	11	2	
November	13	6	5	9	5	32	
December	16	1	1	1	4	28	
Year Total	157	121	154	164	88	161	

Table 4.2 – Voluntary liquidations of close corporations (number)

Month	2006	2007	2008	2009	2010	2011	2012
January	67	69	52	120	110	130	79
February	95	85	113	147	160	190	
March	106	120	158	193	229	205	
April	94	80	129	187	178	154	
May	165	106	148	157	175	44	
June	107	70	122	158	176	103	
July	106	133	141	210	143	166	
August	155	122	167	125	139	108	
September	112	78	132	171	188	140	
October	80	98	169	144	178	194	
November	117	94	124	317	165	214	
December	83	78	118	151	124	144	
Year Total	1 287	1 133	1 573	2 080	1 965	1 792	

Table 5 – Insolvencies of individuals and partnerships (number)

Month	2005	2006	2007	2008	2009	1/ 2010	1/ 2011
January	106	86	79	118	196	177	123
February	118	146	175	295	378	310	232
March	148	164	173	288	536	387	299
April	124	105	155	396	531	325	195
May	131	146	201	338	612	397	248
June	141	144	163	425	613	351	239
July	122	118	184	473	594	361	233
August	176	185	213	502	694	368	254
September	145	140	206	459	485	369	244
October	134	172	231	589	450	323	268
November	166	162	302	453	520	335	277
December	131	112	232	427	469	291	241
Year Total	1 642	1 680	2 314	4 763	6 078	3 994	2 853

1/ Preliminary.

Explanatory notes

Introduction	1	Statistics South Africa (Stats SA) collects administrative information on liquidations from the Registrar of Companies and Close Corporations, Department of Trade and Industry, while information on insolvencies is gathered from Notices of the Master of the Supreme Court which appears in the Government Gazette.
	2	This statistical release reflects voluntary and compulsory liquidations of companies and close corporations and insolvencies of individuals and partnerships.
Purpose of the survey	3	The aggregated data in this release are used by the private and public sectors to measure economic performance and are also an important indicator of the scope of unpaid debt in South Africa.
	4	Due to insolvencies figures being available late, the data on insolvencies are published a month later than liquidations.
Scope of the survey	5	This survey covers the total number of: <ul style="list-style-type: none"> • companies and close corporations which were liquidated; and • individuals and partnerships placed under final sequestration
Related publications	6	Users may also wish to refer to the following publications which are available from Stats SA: <ul style="list-style-type: none"> • <i>Bulletin of Statistics; and</i> • <i>SA Statistics.</i>
Symbols and abbreviations	7	Stats SA – Statistics South Africa

Glossary

Compulsory liquidation	A compulsory liquidation takes place when the affairs of a company or close corporation are wound up by order of the court.
Insolvency	Insolvency refers to an individual or partnership which is unable to pay its debt and is placed under final sequestration. The number of insolvencies does not refer to the number of persons involved, as a partnership which is unable to pay its debt is regarded as one insolvency, irrespective of the number of partners.
Liquidation	Liquidation refers to the winding-up of the affairs of a company or close corporation when liabilities exceed assets and it can be resolved by voluntary action or by an order of the court.
Voluntary liquidation	A voluntary liquidation takes place when a company or close corporation, by own choice, resolves to wind-up its affairs.

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