



**Statistics
South Africa**

Preferred supplier of quality statistics



Statistical release

P0043

Statistics of liquidations and insolvencies (Preliminary)

February 2008

**Embargoed until:
27 March 2008
09:30**

Enquiries

User Information Services

Tel: (012) 310 8600/4892/8390

Forthcoming issue | Expected release date

March 2008

| 24 April 2008

Statistics South Africa • Mbalo-mbalo ya Afrika Tshipembe • Vuhlayisatinhlayo bya Afrika-Dzonga • Divalopalo tsa Aforika Borwa • Ezezibalo zaseNingizimu Afrika
Divalopalo tša Afrika Borwa • Divalopalo tsa Afrika Borwa • Ubalo lwaseMzantsi Afrika • Telubalo eNingizimu Afrika • iNanimbalo leSewula Afrika • Statistiek Suid-Afrika

email: info@statssa.gov.za
www.statssa.gov.za

170 Andries Street • Private Bag X44, 0001 Pretoria, South Africa
Tel: +27(12) 310 8911, Fax: +27(12) 321 7381

| Contents | Page |
|---|-------------|
| SUMMARY OF FINDINGS: LIQUIDATIONS AND INSOLVENCIES (FEBRUARY 2008) | 2 |
| Key findings regarding liquidations for February 2008 | 2 |
| Total number of liquidations increases..... | 2 |
| Key figures regarding liquidations for February 2008 | 2 |
| Table A – Selected key figures regarding liquidations for February 2008 | 2 |
| Figure 1 – Percentage change for the two months ended February compared with the corresponding period of the previous year for the number of liquidations from 2002 to 2008..... | 2 |
| Figure 2 – Total number of liquidations..... | 3 |
| Key findings regarding insolvencies for January 2008 | 4 |
| Total number of insolvencies increases | 4 |
| Key figures regarding insolvencies for January 2008 | 4 |
| Table B – Selected key figures regarding insolvencies for January 2008 | 4 |
| Figure 3 – Total number of insolvencies | 4 |
| Detailed results: Tables | 5 |
| Table 1 – Total number of liquidations according to industry..... | 5 |
| Table 2 – Number of liquidations of companies according to industry | 5 |
| Table 3 – Number of liquidations of close corporations according to industry..... | 5 |
| Table 4 – Total number of liquidations: 2002 to 2008..... | 6 |
| Table 5 – Total number of compulsory liquidations: 2002 to 2008 | 6 |
| Table 6 – Total number of voluntary liquidations: 2002 to 2008 | 6 |
| Table 7 – Number of liquidations of companies: 2002 to 2008..... | 7 |
| Table 8 – Number of compulsory liquidations of companies: 2002 to 2008 | 7 |
| Table 9 – Number of voluntary liquidations of companies: 2002 to 2008..... | 7 |
| Table 10 – Number of liquidations of close corporations: 2002 to 2008..... | 8 |
| Table 11 – Number of compulsory liquidations of close corporations: 2002 to 2008 | 8 |
| Table 12 – Number of voluntary liquidations of close corporations: 2002 to 2008 | 8 |
| Table 13 – Total number of insolvencies of individuals and partnerships: 2002 to 2008 | 9 |
| Table 14 – Percentage change between February 2008 and the corresponding month of the previous year regarding the number of liquidations..... | 9 |
| Table 15 – Percentage change between the first two months of 2008 and the first two months of 2007 regarding the number of liquidations..... | 9 |
| Table 16 – Percentage change between January 2008 and the corresponding month of the previous year regarding the number of insolvencies | 9 |
| Table 17 – Percentage change between the three months ended January 2008 and the three months ended January 2007 regarding the number of insolvencies | 9 |
| Explanatory notes | 10 |
| Glossary | 11 |
| General information | 12 |

SUMMARY OF FINDINGS: LIQUIDATIONS AND INSOLVENCIES (FEBRUARY 2008)

Key findings regarding liquidations for February 2008

Total number of liquidations increases

The total number of liquidations recorded for the two months ended February 2008 increased by 6,0% (from 368 to 390) when compared with the two months ended February 2007. This is the first time since February 2002 (19,7%) that an increase in the number of liquidations was reported for the first two months of the year. Furthermore, the total number of liquidations recorded for February 2008 increased by 19,8% (from 192 to 230) compared with February 2007 (see Table A and Table 14).

The increase of 6,0% in the total number of liquidations for the two months ended February 2008 compared with the two months ended February 2007 was due to an increase of 63,0% in compulsory liquidations (from 27 to 44) and 1,5% in voluntary liquidations (from 341 to 346).

Key figures regarding liquidations for February 2008

Table A – Selected key figures regarding liquidations for February 2008

Actual estimates

| Number of liquidations February 2008 | % change between February 2007 and February 2008 | % change between January 2007 to February 2007 and January 2008 to February 2008 |
|--------------------------------------|--|--|
| 230 | 19,8 | 6,0 |

Figure 1 below shows the annual percentage change in the number of liquidations for the two months ended February and covers the period from 2002 to 2007. The increase of 6,0% in 2008 followed five consecutive periods of negative growth.

Figure 1 – Percentage change for the two months ended February compared with the corresponding period of the previous year for the number of liquidations from 2002 to 2008

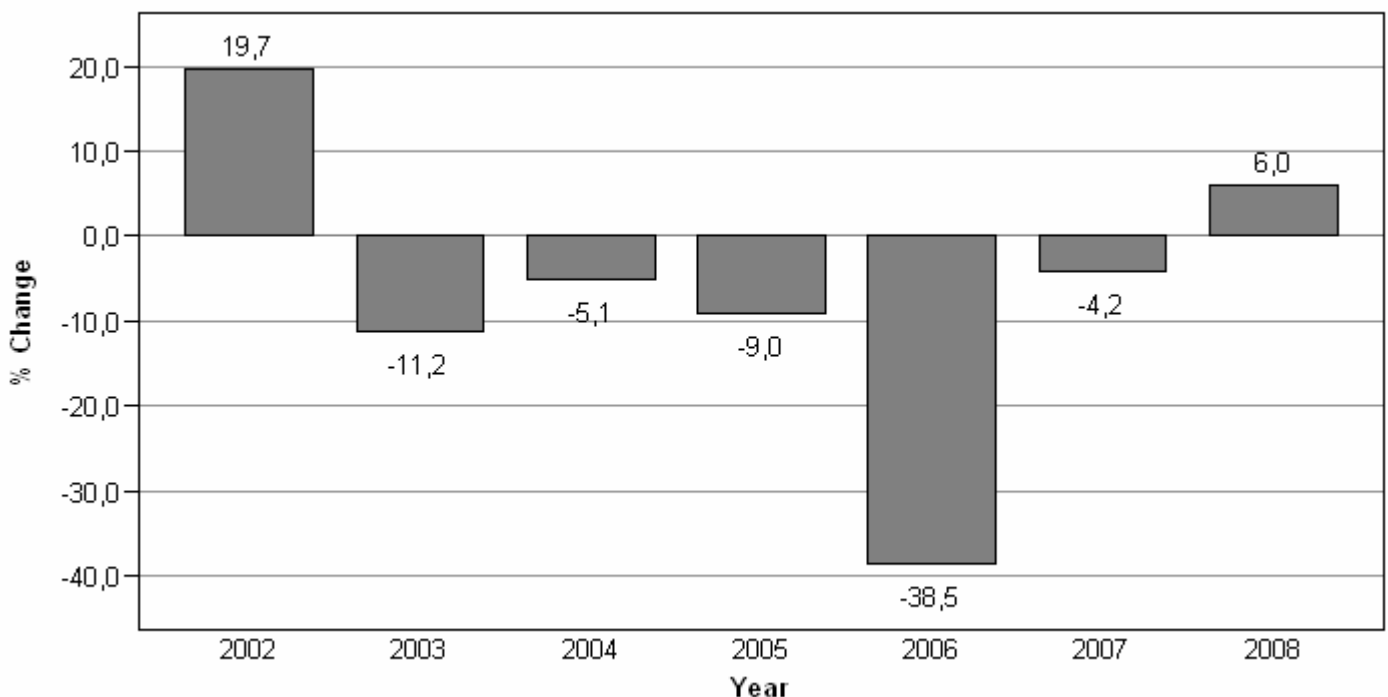
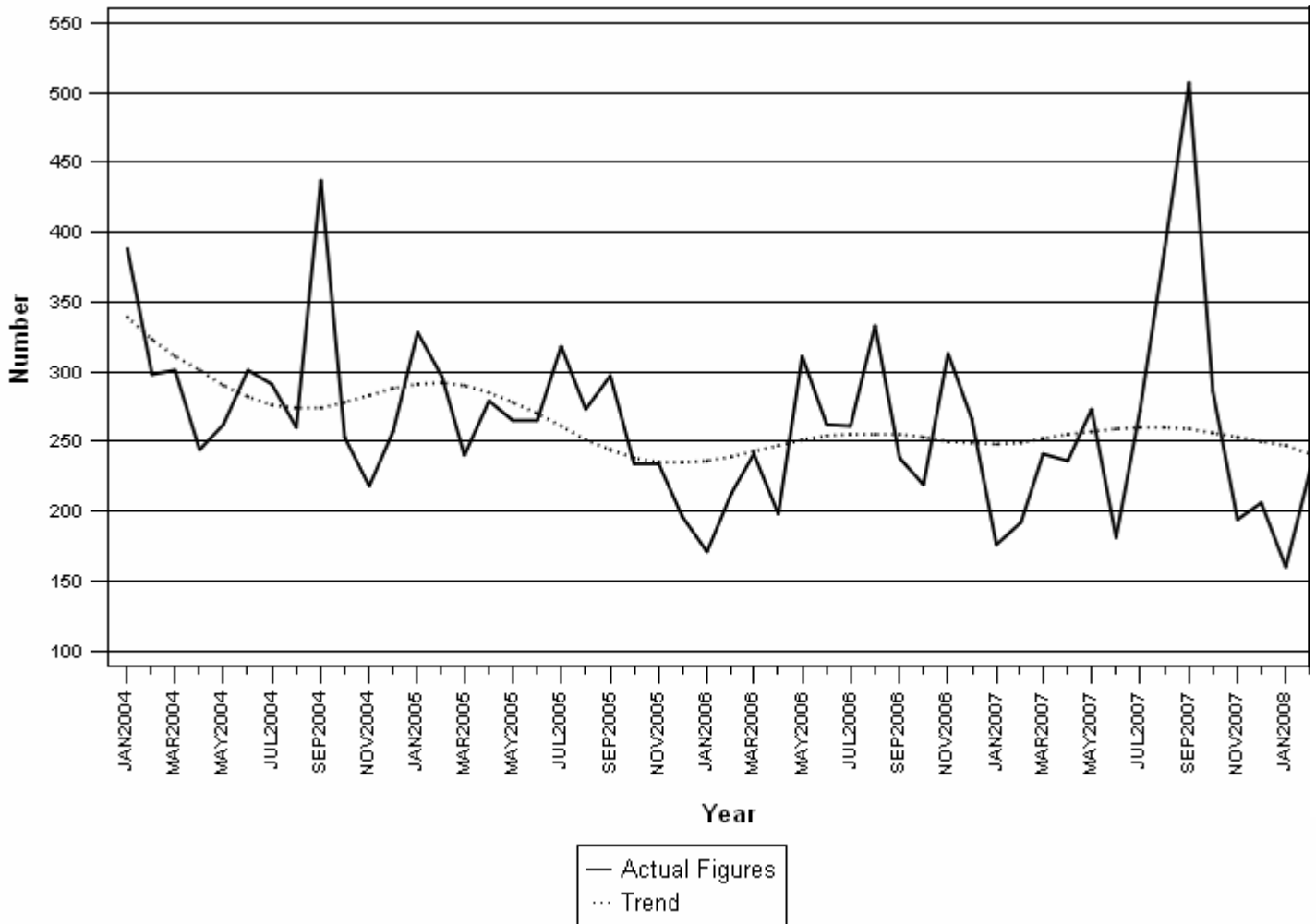


Figure 2 shows that the trend for the total number of liquidations decreased in general during 2004 and 2005 flattening for the better part of 2006 until present.

Figure 2 – Total number of liquidations



Key findings regarding insolvencies for January 2008

Total number of insolvencies increases

The total number of insolvencies recorded for the three months ended January 2008 increased by 37,2% (from 336 to 461) compared with the three months ended January 2007. Furthermore, the total number of insolvencies recorded for January 2008 increased by 58,1% (from 74 to 117) when compared with January 2007 (see Table B and Table 16).

Key figures regarding insolvencies for January 2008

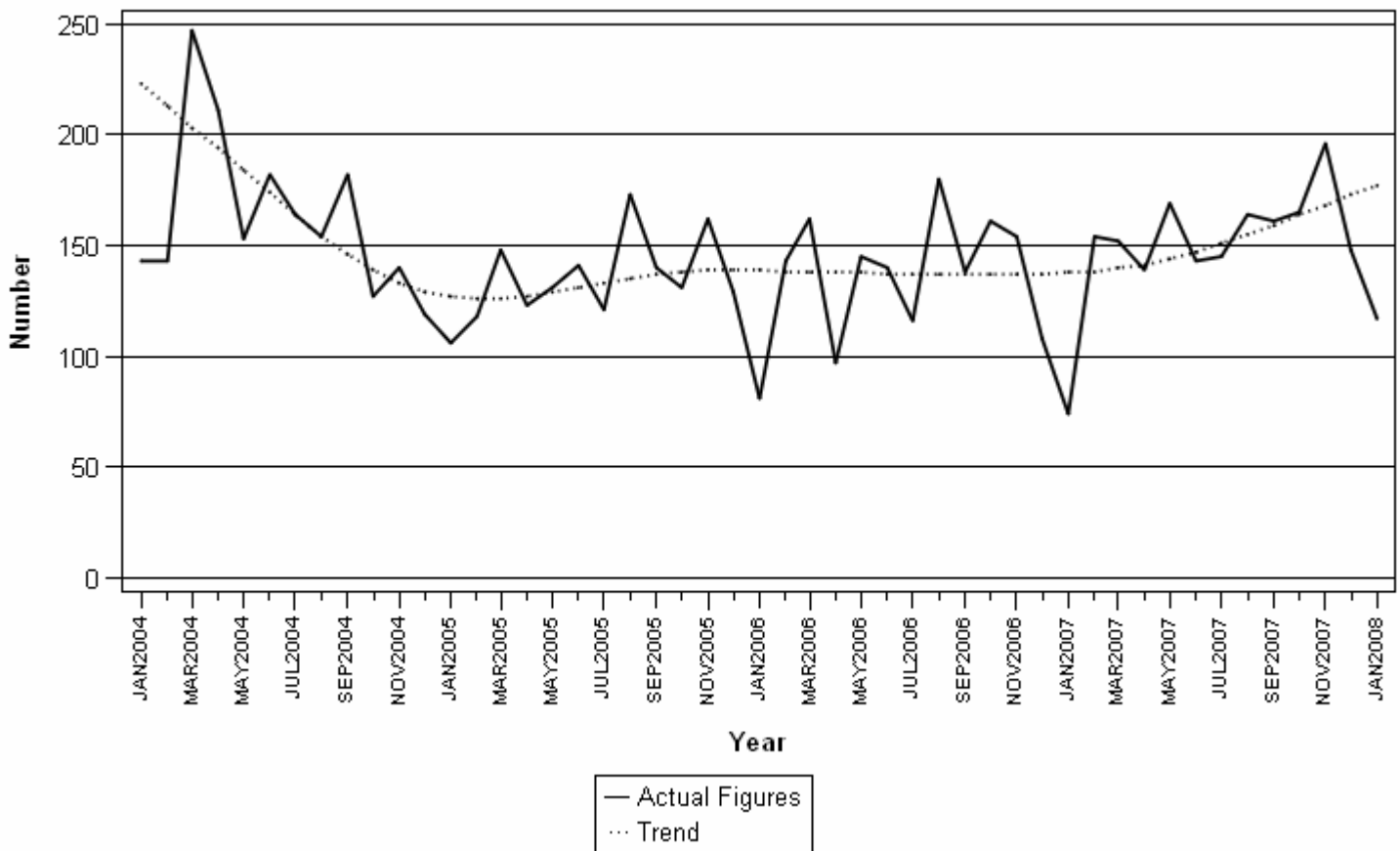
Table B – Selected key figures regarding insolvencies for January 2008

Actual estimates

| Number of insolvencies January 2008 | % change between January 2007 and January 2008 | % change between November 2006 to January 2007 and November 2007 to January 2008 |
|-------------------------------------|--|--|
| 117 | 58,1 | 37,2 |

Figure 3 shows that the trend for the total number of insolvencies decreased during 2004 and early 2005. During 2006 the trend was relatively stable. However after April 2007 the trend started to increase.

Figure 3 – Total number of insolvencies



P J Lehohla
 Statistician-General

Detailed results: Tables

Table 1 – Total number of liquidations according to industry

| Industry | January - February 2008 | | | February 2007 | | | January 2008 | | | February 2008 | | |
|--|-------------------------|------------|------------|---------------|------------|------------|--------------|------------|------------|---------------|------------|------------|
| | C | V | Total | C | V | Total | C | V | Total | C | V | Total |
| 1.Agriculture, hunting, forestry & fishing | 0 | 3 | 3 | 1 | 4 | 5 | 0 | 0 | 0 | 0 | 3 | 3 |
| 2.Mining & quarrying | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 |
| 3.Manufacturing | 6 | 27 | 33 | 1 | 16 | 17 | 5 | 17 | 22 | 1 | 10 | 11 |
| 4.Electricity, gas & water | 0 | 3 | 3 | 0 | 1 | 1 | 0 | 2 | 2 | 0 | 1 | 1 |
| 5.Construction | 3 | 9 | 12 | 0 | 9 | 9 | 2 | 3 | 5 | 1 | 6 | 7 |
| 6.Wholesale and retail trade, catering & accommodation | 17 | 105 | 122 | 4 | 41 | 45 | 10 | 42 | 52 | 7 | 63 | 70 |
| 7.Transport, storage, communication | 2 | 10 | 12 | 1 | 4 | 5 | 2 | 2 | 4 | 0 | 8 | 8 |
| 8.Financing, insurance, real estate, business services | 16 | 153 | 169 | 7 | 84 | 91 | 10 | 52 | 62 | 6 | 101 | 107 |
| 9.Community, social, personal services | 0 | 35 | 35 | 1 | 18 | 19 | 0 | 13 | 13 | 0 | 22 | 22 |
| Total number of liquidations | 44 | 346 | 390 | 15 | 177 | 192 | 29 | 131 | 160 | 15 | 215 | 230 |

Table 2 – Number of liquidations of companies according to industry

| Industry | January - February 2008 | | | February 2007 | | | January 2008 | | | February 2008 | | |
|--|-------------------------|------------|------------|---------------|-----------|-----------|--------------|-----------|-----------|---------------|------------|------------|
| | C | V | Total | C | V | Total | C | V | Total | C | V | Total |
| 1.Agriculture, hunting, forestry & fishing | 0 | 0 | 0 | 0 | 2 | 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.Mining & quarrying | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 |
| 3.Manufacturing | 2 | 15 | 17 | 1 | 3 | 4 | 1 | 10 | 11 | 1 | 5 | 6 |
| 4.Electricity, gas & water | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 1 | 1 | 0 | 0 | 0 |
| 5.Construction | 2 | 3 | 5 | 0 | 2 | 2 | 1 | 2 | 3 | 1 | 1 | 2 |
| 6.Wholesale and retail trade, catering & accommodation | 10 | 48 | 58 | 1 | 20 | 21 | 3 | 26 | 29 | 7 | 22 | 29 |
| 7.Transport, storage, communication | 0 | 3 | 3 | 0 | 0 | 0 | 0 | 1 | 1 | 0 | 2 | 2 |
| 8.Financing, insurance, real estate, business services | 9 | 87 | 96 | 1 | 50 | 51 | 3 | 29 | 32 | 6 | 58 | 64 |
| 9.Community, social, personal services | 0 | 23 | 23 | 1 | 15 | 16 | 0 | 10 | 10 | 0 | 13 | 13 |
| Total number of liquidations | 23 | 181 | 204 | 4 | 92 | 96 | 8 | 79 | 87 | 15 | 102 | 117 |

Table 3 – Number of liquidations of close corporations according to industry

| Industry | January - February 2008 | | | February 2007 | | | January 2008 | | | February 2008 | | |
|--|-------------------------|------------|------------|---------------|-----------|-----------|--------------|-----------|-----------|---------------|------------|------------|
| | C | V | Total | C | V | Total | C | V | Total | C | V | Total |
| 1.Agriculture, hunting, forestry & fishing | 0 | 3 | 3 | 1 | 2 | 3 | 0 | 0 | 0 | 0 | 3 | 3 |
| 3.Manufacturing | 4 | 12 | 16 | 0 | 13 | 13 | 4 | 7 | 11 | 0 | 5 | 5 |
| 4.Electricity, gas & water | 0 | 2 | 2 | 0 | 1 | 1 | 0 | 1 | 1 | 0 | 1 | 1 |
| 5.Construction | 1 | 6 | 7 | 0 | 7 | 7 | 1 | 1 | 2 | 0 | 5 | 5 |
| 6.Wholesale and retail trade, catering & accommodation | 7 | 57 | 64 | 3 | 21 | 24 | 7 | 16 | 23 | 0 | 41 | 41 |
| 7.Transport, storage, communication | 2 | 7 | 9 | 1 | 4 | 5 | 2 | 1 | 3 | 0 | 6 | 6 |
| 8.Financing, insurance, real estate, business services | 7 | 66 | 73 | 6 | 34 | 40 | 7 | 23 | 30 | 0 | 43 | 43 |
| 9.Community, social, personal services | 0 | 12 | 12 | 0 | 3 | 3 | 0 | 3 | 3 | 0 | 9 | 9 |
| Total number of liquidations | 21 | 165 | 186 | 11 | 85 | 96 | 21 | 52 | 73 | 0 | 113 | 113 |

C = Compulsory.
V= Voluntary.

Table 4 – Total number of liquidations: 2002 to 2008

| Month | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|-------------|--------------|--------------|--------------|--------------|--------------|--------------|------------|
| January | 398 | 395 | 388 | 328 | 171 | 176 | 160 |
| February | 416 | 328 | 298 | 296 | 213 | 192 | 230 |
| March | 334 | 227 | 301 | 240 | 241 | 241 | |
| April | 345 | 359 | 244 | 279 | 198 | 236 | |
| May | 299 | 346 | 262 | 265 | 311 | 273 | |
| June | 297 | 345 | 301 | 265 | 262 | 181 | |
| July | 349 | 339 | 291 | 318 | 261 | 272 | |
| August | 339 | 406 | 260 | 273 | 333 | 387 | |
| September | 336 | 466 | 437 | 297 | 238 | 507 | |
| October | 333 | 351 | 253 | 234 | 219 | 286 | |
| November | 254 | 329 | 218 | 234 | 313 | 194 | |
| December | 211 | 195 | 257 | 196 | 266 | 206 | |
| Year | 3 911 | 4 086 | 3 510 | 3 225 | 3 026 | 3 151 | 390 |

Table 5 – Total number of compulsory liquidations: 2002 to 2008

| Month | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|-------------|------------|------------|------------|------------|------------|------------|-----------|
| January | 78 | 76 | 42 | 30 | 37 | 12 | 29 |
| February | 87 | 65 | 38 | 70 | 15 | 15 | 15 |
| March | 68 | 46 | 57 | 35 | 31 | 12 | |
| April | 87 | 63 | 32 | 18 | 9 | 32 | |
| May | 60 | 52 | 37 | 61 | 20 | 13 | |
| June | 69 | 74 | 63 | 25 | 50 | 9 | |
| July | 69 | 85 | 68 | 84 | 16 | 14 | |
| August | 74 | 120 | 39 | 69 | 46 | 111 | |
| September | 70 | 109 | 83 | 27 | 22 | 47 | |
| October | 54 | 70 | 43 | 40 | 20 | 39 | |
| November | 64 | 60 | 23 | 47 | 56 | 13 | |
| December | 45 | 37 | 39 | 18 | 53 | 9 | |
| Year | 825 | 857 | 564 | 524 | 375 | 326 | 44 |

Table 6 – Total number of voluntary liquidations: 2002 to 2008

| Month | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|-------------|--------------|--------------|--------------|--------------|--------------|--------------|------------|
| January | 320 | 319 | 346 | 298 | 134 | 164 | 131 |
| February | 329 | 263 | 260 | 226 | 198 | 177 | 215 |
| March | 266 | 181 | 244 | 205 | 210 | 229 | |
| April | 258 | 296 | 212 | 261 | 189 | 204 | |
| May | 239 | 294 | 225 | 204 | 291 | 260 | |
| June | 228 | 271 | 238 | 240 | 212 | 172 | |
| July | 280 | 254 | 223 | 234 | 245 | 258 | |
| August | 265 | 286 | 221 | 204 | 287 | 276 | |
| September | 266 | 357 | 354 | 270 | 216 | 460 | |
| October | 279 | 281 | 210 | 194 | 199 | 247 | |
| November | 190 | 269 | 195 | 187 | 257 | 181 | |
| December | 166 | 158 | 218 | 178 | 213 | 197 | |
| Year | 3 086 | 3 229 | 2 946 | 2 701 | 2 651 | 2 825 | 346 |

Table 7 – Number of liquidations of companies: 2002 to 2008

| Month | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|-------------|--------------|--------------|--------------|--------------|--------------|--------------|------------|
| January | 130 | 200 | 191 | 130 | 85 | 99 | 87 |
| February | 212 | 188 | 132 | 154 | 107 | 96 | 117 |
| March | 183 | 127 | 148 | 123 | 127 | 114 | |
| April | 161 | 151 | 119 | 176 | 100 | 143 | |
| May | 117 | 162 | 128 | 122 | 131 | 157 | |
| June | 145 | 178 | 136 | 132 | 140 | 104 | |
| July | 183 | 141 | 132 | 177 | 145 | 129 | |
| August | 173 | 202 | 114 | 124 | 143 | 243 | |
| September | 164 | 260 | 141 | 143 | 122 | 416 | |
| October | 118 | 235 | 126 | 115 | 132 | 175 | |
| November | 106 | 136 | 90 | 95 | 183 | 94 | |
| December | 166 | 130 | 75 | 113 | 167 | 127 | |
| Year | 1 858 | 2 110 | 1 532 | 1 604 | 1 582 | 1 897 | 204 |

Table 8 – Number of compulsory liquidations of companies: 2002 to 2008

| Month | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|-------------|------------|------------|------------|------------|------------|------------|-----------|
| January | 19 | 37 | 16 | 6 | 18 | 4 | 8 |
| February | 46 | 28 | 15 | 43 | 4 | 4 | 15 |
| March | 32 | 17 | 32 | 23 | 23 | 5 | |
| April | 53 | 17 | 6 | 13 | 5 | 19 | |
| May | 12 | 28 | 20 | 30 | 5 | 3 | |
| June | 29 | 31 | 16 | 7 | 35 | 2 | |
| July | 33 | 29 | 31 | 62 | 6 | 4 | |
| August | 17 | 69 | 11 | 21 | 11 | 89 | |
| September | 22 | 60 | 33 | 17 | 18 | 34 | |
| October | 22 | 42 | 22 | 22 | 13 | 26 | |
| November | 25 | 38 | 12 | 18 | 43 | 7 | |
| December | 29 | 27 | 9 | 13 | 37 | 8 | |
| Year | 339 | 423 | 223 | 275 | 218 | 205 | 23 |

Table 9 – Number of voluntary liquidations of companies: 2002 to 2008

| Month | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|-------------|--------------|--------------|--------------|--------------|--------------|--------------|------------|
| January | 111 | 163 | 175 | 124 | 67 | 95 | 79 |
| February | 166 | 160 | 117 | 111 | 103 | 92 | 102 |
| March | 151 | 110 | 116 | 100 | 104 | 109 | |
| April | 108 | 134 | 113 | 163 | 95 | 124 | |
| May | 105 | 134 | 108 | 92 | 126 | 154 | |
| June | 116 | 147 | 120 | 125 | 105 | 102 | |
| July | 150 | 112 | 101 | 115 | 139 | 125 | |
| August | 156 | 133 | 103 | 103 | 132 | 154 | |
| September | 142 | 200 | 108 | 126 | 104 | 382 | |
| October | 96 | 193 | 104 | 93 | 119 | 149 | |
| November | 81 | 98 | 78 | 77 | 140 | 87 | |
| December | 137 | 103 | 66 | 100 | 130 | 119 | |
| Year | 1 519 | 1 687 | 1 309 | 1 329 | 1 364 | 1 692 | 181 |

Table 10 – Number of liquidations of close corporations: 2002 to 2008

| Month | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|-----------|--------------|--------------|--------------|--------------|--------------|--------------|------------|
| January | 268 | 195 | 197 | 198 | 86 | 77 | 73 |
| February | 204 | 140 | 166 | 142 | 106 | 96 | 113 |
| March | 151 | 100 | 153 | 117 | 114 | 127 | |
| April | 184 | 208 | 125 | 103 | 98 | 93 | |
| May | 182 | 184 | 134 | 143 | 180 | 116 | |
| June | 152 | 167 | 165 | 133 | 122 | 77 | |
| July | 166 | 198 | 159 | 141 | 116 | 143 | |
| August | 166 | 204 | 146 | 149 | 190 | 144 | |
| September | 172 | 206 | 296 | 154 | 116 | 91 | |
| October | 215 | 116 | 127 | 119 | 87 | 111 | |
| November | 148 | 193 | 128 | 139 | 130 | 100 | |
| December | 45 | 65 | 182 | 83 | 99 | 79 | |
| Year | 2 053 | 1 976 | 1 978 | 1 621 | 1 444 | 1 254 | 186 |

Table 11 – Number of compulsory liquidations of close corporations: 2002 to 2008

| Month | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|-----------|------------|------------|------------|------------|------------|------------|-----------|
| January | 59 | 39 | 26 | 24 | 19 | 8 | 21 |
| February | 41 | 37 | 23 | 27 | 11 | 11 | 0 |
| March | 36 | 29 | 25 | 12 | 8 | 7 | |
| April | 34 | 46 | 26 | 5 | 4 | 13 | |
| May | 48 | 24 | 17 | 31 | 15 | 10 | |
| June | 40 | 43 | 47 | 18 | 15 | 7 | |
| July | 36 | 56 | 37 | 22 | 10 | 10 | |
| August | 57 | 51 | 28 | 48 | 35 | 22 | |
| September | 48 | 49 | 50 | 10 | 4 | 13 | |
| October | 32 | 28 | 21 | 18 | 7 | 13 | |
| November | 39 | 22 | 11 | 29 | 13 | 6 | |
| December | 16 | 10 | 30 | 5 | 16 | 1 | |
| Year | 486 | 434 | 341 | 249 | 157 | 121 | 21 |

Table 12 – Number of voluntary liquidations of close corporations: 2002 to 2008

| Month | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|-----------|--------------|--------------|--------------|--------------|--------------|--------------|------------|
| January | 209 | 156 | 171 | 174 | 67 | 69 | 52 |
| February | 163 | 103 | 143 | 115 | 95 | 85 | 113 |
| March | 115 | 71 | 128 | 105 | 106 | 120 | |
| April | 150 | 162 | 99 | 98 | 94 | 80 | |
| May | 134 | 160 | 117 | 112 | 165 | 106 | |
| June | 112 | 124 | 118 | 115 | 107 | 70 | |
| July | 130 | 142 | 122 | 119 | 106 | 133 | |
| August | 109 | 153 | 118 | 101 | 155 | 122 | |
| September | 124 | 157 | 246 | 144 | 112 | 78 | |
| October | 183 | 88 | 106 | 101 | 80 | 98 | |
| November | 109 | 171 | 117 | 110 | 117 | 94 | |
| December | 29 | 55 | 152 | 78 | 83 | 78 | |
| Year | 1 567 | 1 542 | 1 637 | 1 372 | 1 287 | 1 133 | 165 |

Table 13 – Total number of insolvencies of individuals and partnerships: 2002 to 2008

| Month | 2002 | 2003 | 2004 | 2005 | 2006 | * 2007 | 1/ 2008 |
|-----------|-------|-------|-------|-------|-------|--------|---------|
| January | 217 | 135 | 143 | 106 | 81 | 74 | 117 |
| February | 277 | 135 | 143 | 118 | 143 | 154 | |
| March | 269 | 221 | 247 | 148 | 162 | 152 | |
| April | 318 | 253 | 211 | 123 | 97 | 139 | |
| May | 256 | 170 | 153 | 131 | * 145 | 169 | |
| June | 252 | 254 | 182 | 141 | * 140 | 143 | |
| July | 282 | 234 | 164 | 121 | 116 | 145 | |
| August | 277 | 255 | 154 | 173 | 180 | 164 | |
| September | 229 | 286 | 182 | 140 | 138 | 161 | |
| October | 261 | 268 | 127 | 131 | * 161 | 165 | |
| November | 255 | 236 | 140 | 162 | * 154 | 196 | |
| December | 161 | 204 | 119 | 129 | * 108 | 148 | |
| Year | 3 054 | 2 651 | 1 965 | 1 623 | 1 625 | 1 810 | 117 |

1/ Preliminary.

* Revised.

Table 14 – Percentage change between February 2008 and the corresponding month of the previous year regarding the number of liquidations

| Number of liquidations February 2007 | Number of liquidations February 2008 | % change between February 2007 and February 2008 | Difference between February 2007 and February 2008 |
|--------------------------------------|--------------------------------------|--|--|
| 192 | 230 | 19,8 | 38 |

Table 15 – Percentage change between the first two months of 2008 and the first two months of 2007 regarding the number of liquidations

| Number of liquidations January 2007 to February 2007 | Number of liquidations January 2008 to February 2008 | % change between January 2007 to February 2007 and January 2008 to February 2008 | Difference between January 2007 to February 2007 and January 2008 to February 2008 |
|--|--|--|--|
| 368 | 390 | 6,0 | 22 |

Table 16 – Percentage change between January 2008 and the corresponding month of the previous year regarding the number of insolvencies

| Number of insolvencies January 2007 | Number of insolvencies January 2008 | % change between January 2007 and January 2008 | Difference between January 2007 and January 2008 |
|-------------------------------------|-------------------------------------|--|--|
| 74 | 117 | 58,1 | 43 |

Table 17 – Percentage change between the three months ended January 2008 and the three months ended January 2007 regarding the number of insolvencies

| Number of insolvencies November 2006 to January 2007 | Number of insolvencies November 2007 to January 2008 | % change between November 2006 to January 2007 and November 2007 to January 2008 | Difference between November 2006 to January 2007 and November 2007 to January 2008 |
|--|--|--|--|
| 336 | 461 | 37,2 | 125 |

Explanatory notes

- | | | |
|----------------------------------|---|---|
| Introduction | 1 | Statistics South Africa (Stats SA) collects administrative information on liquidations from the Registrar of Companies and Close Corporations, Department of Trade and Industry, while information on insolvencies is gathered from Notices of the Master of the Supreme Court which appears in the Government Gazette. |
| | 2 | This statistical release reflects voluntary and compulsory liquidations of companies and close corporations and insolvencies of individuals and partnerships. |
| Purpose of the survey | 3 | The aggregated data in this release are used by the private and public sectors to measure economic performance and are also an important indicator of the scope of unpaid debt in South Africa. |
| | 4 | Due to insolvencies figures being available late, the data on insolvencies are published a month later than liquidations. |
| Scope of the survey | 5 | This survey covers <ul style="list-style-type: none"> • The total number of companies and close corporations which were liquidated. • The total number of individuals and partnerships placed under final sequestration. |
| Related publications | 6 | Users may also wish to refer to the following publications which are available from Stats SA - <ul style="list-style-type: none"> • <i>Bulletin of Statistics.</i> • <i>SA Statistics.</i> |
| Unpublished statistics | 7 | In some cases Stats SA can also make available statistics not included in standard publications. The statistics can be made available in one or more of the following ways: computer printout, CD or diskette. Generally a charge is made for providing unpublished statistics. |
| Symbols and abbreviations | 8 | Stats SA - Statistics South Africa CD - Compact Disc |

Glossary

| | |
|-------------------------------|--|
| Compulsory liquidation | A compulsory liquidation takes place when the affairs of a company or close corporation are wind-up by order of the court. |
| Insolvency | Insolvencies refer to an individual or partnership which is unable to pay its debt and is placed under final sequestration. The number of insolvencies does not refer to the number of persons involved, as a partnership which is unable to pay its debt is regarded as one insolvency, irrespective of the number of partners. |
| Liquidation | Liquidation refers to the winding-up of the affairs of a company or close corporation when liabilities exceed assets and it can be resolved by voluntary action or by an order of the court. |
| Voluntary liquidation | A voluntary liquidation takes place when a company or close corporation, by own choice, resolves to wind-up its affairs. |

General information

Stats SA publishes approximately 300 different statistical releases each year. It is not economically viable to produce them in more than one of South Africa's eleven official languages. Since the releases are used extensively, not only locally but also by international economic and social-scientific communities, Stats SA releases are published in English only.

Stats SA has copyright on this publication. Users may apply the information as they wish, provided that they acknowledge Stats SA as the source of the basic data wherever they process, apply, utilise, publish or distribute the data; and also that they specify that the relevant application and analysis (where applicable) result from their own processing of the data.

Stats SA products

A complete set of Stats SA publications is available at the Stats SA Library and the following libraries:

National Library of South Africa, Pretoria Division
National Library of South Africa, Cape Town Division
Natal Society Library, Pietermaritzburg
Library of Parliament, Cape Town
Bloemfontein Public Library
Johannesburg Public Library
Eastern Cape Library Services, King William's Town
Central Regional Library, Polokwane
Central Reference Library, Nelspruit
Central Reference Collection, Kimberley
Central Reference Library, Mmabatho

Stats SA also provides a subscription service.

Electronic services

Large ranges of data are available via on-line services, diskette, CD and computer printouts. For more details about our electronic data services, contact (012) 310 8600/8390/8351/4892/8964/8095.

You can visit us on the internet at: www.statssa.gov.za

Enquiries

Telephone number: (012) 310 8600/ 8390/ 8351/ 4892/ 8964/ 8095 (user information services)
(012) 310 2965 (technical enquiries)
(012) 310 8161 (orders)
(012) 310 4883/4885/8018 (library)

Fax number: (012) 310 8332 (technical enquiries)

email: juan-pierret@statssa.gov.za (technical enquiries)
info@statssa.gov.za (user information services)
distribution@statssa.gov.za (orders)

Postal address: Private Bag X44, Pretoria, 0001

Produced by Stats SA